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Proposed Changes to AB453

Self Insured Groups' Proposed Amendments

Nevada Transportation Network Self Insured Group

Nevada Auto Network Self Insured Group

Nevada Retail Network Self Insured Group

Builders Association of Western Nevada Self Insured Group

Sec 89.8 (line 44) – Original intent of 120 days was to allow a group to remain stable and allow the DOI time to make decision and take any necessary action if there was a negative impact on groups. For consistency and protection of groups, this should be kept. All of the SIG's by laws require this. A,B,C are ok.

Requested Amendment: Leave the 120 days, do not change to 30 days.

Sec 90.1 – wording should be changed to 120 days to be consistent with 616B.336

Sec 92 – Why come up with a plan that might not meet the needs of any given situation. You can't predict what may be happening to require an additional assessment. A plan should be developed and approved prior to implementation when required. 616B422 already provides for developing a plan if the SIG is deemed insolvent. This is redundant

Requested Amendment: Strike this amendment as it is redundant to 616B.422.

Sec 94 – Leave b: NRS616B368 requires that funds be held separately in Admin and Claims accounts. The purpose is to keep Claims separate to ensure that funds are available for claims and claims related expenses. In the event of lack of funds to pay claims, the Groups should be able to move money from the Administration Account.

Requested Amendment: Do not strike 616B.422.1.b

ASSEMBLY COMMERCE & LABOR

DATE: 4/10/03 ROOM: 4100 EXHIBIT H

SUBMITTED BY: Robert Vogel