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Department of Business & Industry Division of Insurance State of Nevada



Presentation to the 72nd Session of the Nevada State Legislature

Sembly Bill 453

Issembly Committee on Commerce & Labor

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ASSEMBLY COMMERCE & LABOR 103

DATE: 4/04/08 ROOM: 4/00 EXHIBIT E

SUBMITTED BY: Alice Molasky - Arman

OVERVIEW OF ASSEMBLY BILL 453

FEDERAL OVERSIGHT

- NAIC MEMBERSHIP AND ASSESSMENT
- MEDICAL MALPRACTICE CLOSED CLAIM REPORTS
- ALTERNATIVE RISK MECHANISMS AND MARKETS
- Unauthorized Insurers
- Essential Insurance Act

ACCREDITATION

• LICENSEES

-Third Party Administrators

- Producers

- Insurance Consultants

- Surplus Lines Brokers

- Bail Agents

* THE INSURANCE CONTRACT

E 3063