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**SUMMARY OF REVISIONS TO CONSOLIDATED INSURANCE PROGRAMS  
(NRS 616B.710 to 616B.737)**

Purpose: Assembly Bill No. 157 is intended to prohibit the combining of a number of small construction projects over a number of years to meet the \$150 million threshold required before a consolidated insurance program may be established. A consolidated insurance program covering a number of smaller construction projects is commonly known as a "rolling wrap."

Assembly Bill No. 157 is not intended to preclude consolidated insurance programs on single, discrete construction projects that meet the \$150 million threshold set forth in NRS 616B.710.

Sections 2-5, pages 1-2: Add important definitions and terms needed to distinguish various types of construction projects. Section 5 excludes by definition construction projects involving residences from the proposed prohibition against "rolling wraps."

Section 6, pages 2-3: Deletes from the "estimated total cost" of a construction project for the purposes of determining whether the \$150 million threshold has been met such non-related costs as acquiring the land and furnishing the building.

Section 7, page 3: Limits each consolidated insurance program to no more than one construction project.

Section 8, page 3-4: Defines the parameters of the site of a construction project that may be covered by a consolidated insurance program. These parameters will exclude or prohibit a "rolling wrap." Note: The definition of a structure is intended to exclude residential projects from this prohibition against "rolling wraps."

ASSEMBLY COMMERCE & LABOR  
DATE: 3/5/03 ROOM: 4100 EXHIBIT Q  
SUBMITTED BY: STEVE HOLLOWAY