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1 (c) Any revenue received by a natural person from the rental
2 of not more than four residential units.

3 (d) Any revenue from the sale of agricultural products at
4 wholesale.

5 (e) If a business entity pays a tax on premiums pursuant to title
6 57 of NRS, the total income of the business entity derived from
7 direct premiums written.

8 (f) If a business entity pays a license fee pursuant to NRS
9 463.370, the total sum of all amounts specifically included by
10 statute in and all amounts specifically excluded by statute from the
11 calculation of that fee for the business entity.

12 (g) If a business entity pays a license fee pursuant to NRS
13 463.373, the gross receipts of the business entity from the
14 operation of the slot machines upon which that fee is paid.

15 Sec. 10. 1. "Pass-through revenue" means revenue
16 received by a business entity solely on behalf of another in a
17 disclosed agency capacity, including, without limitation, revenue
18 received as a broker, bailee, consignee or auctioneer,
19 notwithstanding that the business entity may incur liability,
20 primarily or secondarily, in a transaction in its capacity as an
21 agent.

22 2. "Pass-through revenue" includes reimbursement for
23 advances made by a business entity on behalf of a customer or
24 client, other than with respect to services rendered or with respect
25 to purchases of goods by the business entity in carrying out the
26 business in which it engages.

27 Sec. 11. The Legislature hereby finds and declares that the
28 tax imposed by this chapter on a business entity must not be
29 construed as a tax upon the customers of the business entity, but
30 as a tax which is imposed upon and collectible from the business
31 entity and which constitutes part of the operating overhead of the
32 business entity.

33 Sec. 12. The Department shall:

34 1. Administer and enforce the provisions of this chapter, and
35 may adopt such regulations as it deems appropriate for that
36 purpose.

37 2. Deposit all taxes, interest and penalties it receives pursuant
38 to this chapter in the State Treasury for credit to the State General
39 Fund.

40 Sec. 13. 1. Each person responsible for maintaining the
41 records of a business entity shall:

42 (a) Keep such records as may be necessary to determine the
43 amount of its liability pursuant to the provisions of this chapter;



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