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ESTIMATED REVENUE GENERATED FROM INCREASE IN RATES OF SELECTED TAXES (MILLIONS OF DOLLARS)

Dollar amount provided for each year represents estimate for complete fiscal year period. It should be noted that the collection of a full year of revenues in FY 2004 may not be possible for some of the taxes listed due to implementation issues.

	EFFECTIVE		
	DATE	FY 2003-04	FY 2004-05
1. GAMING PERCENTAGE FEE TAX - 0.25% Increase on Each Bracket	7/1/2003	\$22.5	\$25.6
2. LOCAL SCHOOL SUPPORT TAX - 0.25% Increase in Tax	7/1/2003	\$87.5	\$92.4
3. BUSINESS LICENSE TAX - 10% Increase in Tax (Current Statutory Definition of Base)	7/1/2003	\$8.1	\$8.4
4. BUSINESS LICENSE FEE - Convert to \$25 Annual Fee	7/1/2003	\$5.9	\$6.1
5. CIGARETTE TAX - 25 Cent Increase in Tax per Pack of 20	7/1/2003	\$39.8	\$39.8
6. LIQUOR TAX - 10% Increase in Tax per Gallon per Type of Liquor by Alcohol Content	7/1/2003	\$2.0	\$2.1
7. QUARTERLY RESTRICTED SLOT TAX - 10% Increase in Tax	7/1/2003	\$0.7	\$0.7
8. STATE ROOM TAX - 0.25% Tax on Price of the Occupied Room	7/1/2003	\$8.3	\$8.6
9. STATE PROPERTY TAX - 5 Cents per \$100 of Assessed Value	7/1/2003	\$31.1	\$33.4
10. REAL PROPERTY TRANSFER TAX - 1/4 of 1% (\$1.25 per \$500 of taxable value)	1/1/2004	\$27.4	\$54.8
11. LIVE ENTERTAINMENT TAX - Amount Generated by 10% on Taxable Activities	7/1/03 & 1/1/04	\$47.9	\$81.1
12. SERVICES TAX - 0.5% Tax on All Service Based Categories	7/1/2004		\$324.5
13. COMMERCIAL LEASE TAX - 1% Tax on Leased Commercial, Industrial, & Retail Space	7/1/2004		\$21.0
14. NET PROFITS TAX - 1% Tax on Net Income of Business	7/1/2004		\$37.4
15. BANK FRANCHISE TAX - 1% Tax on Net Income of Financial Institutions Attributable to Nevada	7/1/2003	\$4.1	\$4.4
16. PAYROLL TAX - 1% Tax on Gross Wages Covered by Unemployment Insurance Tax	1/1/2004	\$163.1	\$342.4

SELECT COMMITTEE ON STATE REVENUE AND EDUCATION FUNDING
 DATE: 6/4/03 ROOM: 400 EXHIBIT F
 SUBMITTED BY: LCB Fiscal Analysis Division