

SENATORS PRESENT:

CHAIRMAN GLASER
VICE CHAIRMAN LAMB
SENATOR DON ASHWORTH
SENATOR DODGE
SENATOR KOSINSKI
SENATOR SLOAN

SENATORS ABSENT:

SENATOR RAGGIO

ASSEMBLYMEN PRESENT:

CHAIRMAN PRICE
VICE CHAIRMAN CRADDOCK
MR. MANN
MR. BERGEVIN
MR. MARVEL
MR. RUSK
MR. TANNER

ASSEMBLYMEN ABSENT:

MR. CHANEY
MR. COULTER
MR. DINI
MR. WEISE

Chairman Glaser called the joint meeting to order at 8:00 a.m. in the Assembly Lounge. The purpose of the meeting was to hear a subcommittee report regarding the final funding of the tax package.

Senator Lamb reported that the subcommittee had come up with an additional \$14,200,000 that they would suggest the committee consider for additional funding to implement the tax package.

He stated that it would be \$3,000,000 out of the vocational education bill, \$1,100,000 out of the juris bill, and the \$10,000,000 suggested in SB 509 for the energy bill. They would leave the \$100,000 operating fund in the energy bill, however. This would allow them to come up with the \$30,000,000 ending balance as agreed upon.

Mr. Bergevin moved for adoption of this plan and Mr. Tanner seconded the motion. The motion carried unanimously with both the Senate and Assembly Committees.

The State would then use a letter of credit or something in this line for the purposes of the energy bill. Legislation will be drafted to implement this.

As there was no further business to discuss, Chairman Glaser adjourned the meeting.

Respectfully submitted,

Sandra N. Gagnier
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Assembly Attache