

Date: May 26, 1979

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The meeting was called to order on Saturday, May 26, 1979, at 4:45 P. M. in the Senate Lounge, with Senator Norman Glaser in the Chair.

PRESENT: Chairman Norman Glaser
Senator James Kosinski
Senator Mike Sloan
Senator Carl Dodge
Senator Don Ashworth
Mr. Ed Schorr, Fiscal Analyst


ABSENT: Senator Floyd Lamb
Senator William Raggio

S. B. 204 - Consideration of amendments.

The Senate Finance Committee met and reviewed the proposed amendments to S. B. 204. (Exhibit "A")

There was a consensus of agreement to accept the amendments as they stand.

The meeting adjourned at 5:00 P. M.


Respectfully submitted:
Carolyn Freeland, Secretary


Approved by: Norman Glaser,
Chairman

1979 REGULAR SESSION (60TH)

ASSEMBLY ACTION		SENATE ACTION		Assembly	AMENDMENT BLANK
Adopted <input type="checkbox"/>	Lost <input type="checkbox"/>	Adopted <input type="checkbox"/>	Lost <input type="checkbox"/>	AMENDMENTS to	Senate
Date:	Initial:	Date:	Initial:	Bill No. 204	Joint Resolution No.
Concurred in <input type="checkbox"/>	Not concurred in <input type="checkbox"/>	Concurred in <input type="checkbox"/>	Not concurred in <input type="checkbox"/>	BDR 32-1480	
Date:	Initial:	Date:	Initial:	Proposed by	Committee on Taxation

Amendment N^o PROPOSED



Amend section 1, page 1, line 2, by deleting "2 and 3" and inserting "2 to 3.5, inclusive,".

Amend section 2, page 1, line 4, by deleting "\$3.64" and inserting "\$3⁸⁹".

Amend the bill as a whole by adding a new section, designated section 3.5, following section 3, to read as follows:

"Sec. 3.5. All household goods and furniture used by a single household and owned by a member of that household are exempt from taxation."

Amend section 4, page 2, by deleting line 24 and inserting: "limit. [That portion of the".

Amend section 4, page 2, line 26, by deleting the bracket.

Amend section 6, page 4, line 11, by deleting "80 percent of".

Amend section 12, page 6, by deleting lines 26 and 27 and inserting:

"chapter 364, Statutes of Nevada 1979, and section 11 of this act

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may be cited as the State Budget Act."

Amend section 14, page 6, by deleting lines 44 through 47 and inserting:

"(b) The amount calculated under paragraph (a) is multiplied by 80 percent of the average annual percentage of inflation or deflation for the 60 months preceding the month of November preceding the fiscal year for which the budget is prepared and further multiplied by the number of years from July 1, 1978, to July 1 of the year for which the budget is prepared, and this product is added to or subtracted from the amount calculated under paragraph (a)."

Amend section 14, page 7, line 4, by deleting "tentative".

Amend section 14, page 7, by deleting lines 21 and 22 and inserting:

"by the United States Department of Labor, must be used".

Amend section 15, page 7, line 40, by inserting after "purposes of" the words "NRS 354.599 and 354.615 and".

Amend section 15, page 8, by inserting between lines 4 and 5:

"(b) Of a metropolitan police department;".

Amend section 15, page 8, line 5, by deleting "(b)" and inserting "(c)"

Amend section 15, page 8, line 7, by deleting "(c)" and inserting "(d)"

Amend section 15, page 8, by deleting lines 15 and 16 and inserting:
"agency which is jointly supported by two or more local governments and for which a separate budget is prepared pursuant to this chapter is

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Amend section 20, page 10, by deleting lines 34 through 37 and inserting: "which changes in enrollment must be calculated."

Amend section 20, page 10, by deleting lines 43 through 46 and inserting:

"(b) The amount calculated under paragraph (a) is multiplied by 80 percent of the average annual percentage of inflation or deflation for the 60 months preceding the month of November preceding the fiscal year for which the budget is prepared and this product is added to or subtracted from the amount calculated under paragraph (a)."

Amend section 20, page 11, by deleting line 8 and inserting: "for each school district. For the purposes of this section, "enrollment" means the sum of the particular counts of pupils enrolled in and scheduled to attend programs of instruction in the public schools described in subparagraphs (1) to (5), inclusive, of paragraph (a) of subsection 1 of NRS 387.1233."

Amend section 20, page 11, by deleting lines 10 and 11 and inserting:

"ment of Labor must be used in determining the percentage".

~~Amend section 21, page 11, line 37, by deleting ".003" and inserting " ".~~

Amend the bill as a whole by adding a new section, designated section 21.5, following section 21, to read as follows:

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"Sec. 21.5. NRS 387.1235 is hereby amended to read as follows:

387.1235 Local funds available are the [sum of:

1. The amount computed by multiplying .007 times the assessed valuation of the school district as certified by the department of taxation for the concurrent school year; and

2. The] proceeds of the local school support tax imposed by chapter 374 of NRS. The department of taxation shall furnish an estimate of [such] these proceeds to the state board of education on or before July 15 for the fiscal year then begun, and the state board of education shall adjust the final apportionment of the concurrent school year to reflect any difference between [such] the estimate and actual receipts."

~~Amend section 22, page 12, line 15, by deleting "50" and inserting~~

~~" ".~~

Amend section 38, page 19, by deleting lines 1 and 2 and inserting "fund to the state distributive school fund:".

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Amend section 39, page 20, by deleting lines 14 through 19 and inserting:

"Sec. 39. 1. This section shall become effective upon passage and approval.

2. Sections 1 to 37, inclusive, of this act shall become effective upon passage and approval for the purposes of preparing budgets and calculating levies.

3. For all other purposes:

(a) Sections 12 and 33 of this act shall become effective at 12:01 a.m. on July 1, 1979; and

(b) The remaining sections of this act shall become effective on July 1, 1979."

ADDITIONAL PROPERTY TAX RELIEFBasic Features:

- . If state revenues (sales tax and gaming) are other than projected in 1979-80 greater or lesser amounts of tax relief will be granted in 1980-81.
- . Revenues are projected to produce \$1.36 of tax relief. Up to 18¢ additional relief may be granted if state revenues exceed expectations and up to 30¢ less relief may be granted if state revenues fall short of projections.
- . The following table depicts the revenue increases of the State sales tax and gross gaming tax for the first 3 quarters of 1979-80 compared with the first 3 quarters of 1978-79 and the corresponding optional school levy allowed and the maximum combined tax rate:

<u>If inc. is equal to or greater than</u>	<u>But less than</u>	<u>Optional School levy in cents per \$100</u>	<u>Maximum Combined Rate</u>
----	2%	\$.80	\$3.94
2%	3%	.79	3.93
3%	4%	.76	3.90
4%	5%	.73	3.87
5%	6%	.70	3.84
6%	7%	.67	3.81
7%	8%	.63	3.77
8%	9%	.60	3.74
9%	10%	.57	3.71
10%	11%	.54	3.68
11%	12%	.50	3.64
12%	13%	.48	3.62
13%	14%	.45	3.59
14%	15%	.41	3.55
15%	16%	.38	3.52
16%	17%	.35	3.49
17%	----	.32	3.46

S.B. 204 - Amendments

May 25, 1979

Amend Section 38, page 19, by deleting line 43.

Amend Section 38, page 19, line 44 by deleting "11" and inserting "10".