

Committee in session at 7:30 a.m. Senator Floyd R. Lamb was in the Chair.

PRESENT: Senator Floyd R. Lamb, Chairman
Senator James I. Gibson, Vice Chairman
Senator Eugene V. Echols
Senator Norman D. Glaser
Senator Thomas R.C. Wilson
Senator Lawrence E. Jacobsen
Senator Clifford E. McCorkle

ABSENT:

OTHERS

PRESENT: Ronald W. Sparks, Chief Fiscal Analyst
Eugene Pieretti, Deputy Fiscal Analyst
Howard Barrett, Budget Director
Kelly Jackson, Deputy Director, Dept. of Energy
Assemblyman Louis Bergevin
Noel Clark, Director, Department of Energy

S.B. 582 - Enables state to acquire petroleum products for resale to wholesale distributors.

Senator McCorkle explained the one change in the amendment to the committee. He said instead of putting in the bill that we can sell to any person, we should put in that we can sell to any wholesaler of petroleum products in this State or any retailer of petroleum products in this State who does not receive fuel directly from a wholesaler. This keeps us from selling directly to a retailer who would have bought from a wholesaler.

Mr. Kelly Jackson, deputy director of Department of Energy, responded that assuming that Standard Oil Company as a wholesaler, there would be a problem.

Senator McCorkle conceded on the first amendment.

Mr. Jackson said that before the Interim Finance Committee considers the purchase of the gasoline the Department of Energy will provide them with indicators.

Mr. Clark and Mr. Jackson took the second amendment to clean it up. Mr. Sparks gave a report on the General Fund balance line by line.

Senator Lamb stated there is \$228 Million in the tax bill, and perhaps the committee could adjust the cap without hurting the distributive school fund.

Assemblyman Louis Bergevin stated there is no appropriation on the 25 cents and 11 cents. If we decrease it from \$1.34 to \$1.04 the first year then we would have to raise the cap on the schools and have the State pick up the difference.

Senator Gibson said there could be another way. That is to have the State keep the 25 cents.

Assemblyman Bergevin said if we have to cut he would rather see us cut the tax package the first year.

A.B. 325 - Appropriation to department of highways for replacement of obsolete road maintenance equipment and vehicles.

Senator Glaser moved to Indefinitely Postpone
Seconded by Senator Echols
Senator Jacobsen voted No
Senator Wilson absent
Motion carried

Recessed 9:25 a.m.

Reconvened 11:45 a.m.

S.B. 582 - Enables state to acquire petroleum products for resale to wholesale distributors.

Mr. Noel Clark introduced an amendment to S.B. 582 (See Attachment A).

Senator McCorkle moved to adopt the amendment
Seconded by Senator Jacobsen
Senator Wilson absent
Motion carried

Senator Jacobsen moved Do Pass as amended
Seconded by Senator Gibson
Senator Wilson absent
Senator McCorkle voted No
Motion carried

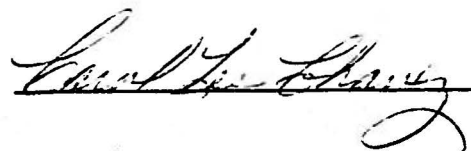
S.B. 585 - Authorizes certain expenditures from higher education capital construction fund.

Senator Lamb read appropriations for each capital improvement project.

Senator Gibson moved Do Pass
Seconded by Senator Jacobsen
Senator McCorkle voted No
Senator Wilson absent
Motion carried

Meeting adjourned 11:55 a.m.

Respectfully submitted:



APPROVED:



Floyd R. Lamb, Chairman

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A

Amend section 6, page ²7, line 27, after the period, by inserting:

"In deciding whether to approve a plan for the acquisition or disposition of petroleum products, the state board of examiners and the interim finance committee shall determine independently whether the economy of the state is substantially and adversely affected by a shortage of one or more petroleum products within the state. In so finding, the state board of examiners and the interim finance committee shall consider at least the following factors:

(a) The number of claims for unemployment compensation in occupational classes related to gaming and tourism;

(b) The revenues from the local license taxes upon the rental of rooms for transient occupancy;

(c) The number of passengers arriving by air at airports in Clark and Washoe counties;

(d) The counts of traffic moving toward this state on Interstate Highway 15 and from the west on Interstate Highway 80;

(e) The level of present and immediately anticipated deliveries of petroleum products into this state, and of inventories in this state; and

(f) The feasibility of alleviating the shortage by other measures, including conservation."

Amend section 9, page 2, line 50, by deleting the period and inserting, ", and expires by limitation of June 30, 1981."