

JOINT HEARING
SENATE TAXATION COMMITTEE
ASSEMBLY TAXATION COMMITTEE
JANUARY 17, 1979
2:15 p.m.

MEMBERS PRESENT: Senators Glaser, Lamb, Don Ashworth, Kosinski,
Sloan, Dodge, and Raggio

Assemblymen Price, Craddock, Chaney, Coulter,
Dini, Mann, Bergevin, Rusk, Tanner, and Weise

MEMBERS ABSENT: Assemblyman Marvel (excused)

GUESTS: Senator Hernstadt
Roy E. Nickson, Department of Taxation
Don Dunn, Clark County Assessor's Office
Homer Rodriquz, Carson City Assessor
Bart Jacka, Department of Motor Vehicles

Assemblyman Price called the joint hearing to order and informed those present that the purpose of the meeting was to hear from the State Department of Taxation regarding Property Taxes and Senior Citizens Property Tax Assistance. Also to be heard was the Association of County Assessors and the Department of Motor Vehicles regarding Motor Vehicle Privilege Tax.

Mr. Price stated that Senator Hernstadt had indicated that he would like to make a brief statement to the committees; at this time called upon the Senator for his remarks.

Senator Hernstadt began his statement by saying that he had suffered under the burden of high taxes while he resided in Connecticut. As a result of this he had studied the 50 states various tax structures and discovered Nevada's to be the best by far. He urged the committees to keep this in mind as they deliberated over the tax reform package. He added that U.S. Industry World Report indicates that we have a rather high per capita tax load but this does not tell the whole story as far as Nevada residents go. A lot of these taxes are not paid for by residents, so in any bill the Senator would urge that the committee keep in mind who pays the tax. He added that he would not like to see the visitors to this state overtaxed but urged everyone to keep in mind the ratio of the taxes by nonresidents and residents during deliberations.

Roy E. Nickson, State Department of Taxation, presented answers to the various questions that he had been asked the previous day during the hearing.

The first sheet he presented was in answer to Mr. Mann's request for the impact of the removal of sales tax on food for the average Nevada family. This is attached as Exhibit A and herewith made a part of these minutes.

Mr. Nickson stated that Senator Don Ashworth questioned the local school support tax actual revenue for the FY77-78 and pointed out that when doubled it exceeded the amount of the 2% tax. Mr. Nickson stated that he had checked into that and this is a result of audits where they have picked up additional tax monies.

The next sheet Mr. Nickson presented was in response to Senator Lamb's request for a copy of the ratio study figures. This is attached as Exhibit B and herewith made a part of these minutes. Senator Lamb asked Mr. Nickson to explain the difference between discounted and actual figures. Mr. Nickson stated that actual was the result of the samples of roughly 1/4 of 1% of the 300,000 parcels of land in the State of Nevada that are inspected by his department. They recognize that under the law as it is now written, the assessors only reappraise the property every 5th year. So this year in their samples, if they come up with one that was reappraised in 1974 it is not fair to use current market values, so as a result they discount it back to the 1974 level. This gives the difference in the ratio itself.

At this point Mr. Nickson then continued with his written testimony regarding property tax. This testimony is attached as Exhibit C and herewith made a part of these minutes. Mr. Nickson continued his testimony with an explanation of Mines & Operating Mine Assessments. This testimony is attached to these minutes as Exhibit D.

Senator Raggio inquired what the actual net proceeds from mines for last year was. Mr. Nickson stated that for 1978-79, which is the latest year that they have, \$1,880,664. This is a 2 1/2% increase over the prior year. Senator Raggio then asked show the net proceeds was computed and what percentage factor is used. Mr. Nickson stated that it was the same as real property. Once they have made the necessary deductions and arrived at the net proceeds (also deduct 3% for county), the rest is allocated based on the city or county rate. This is the 35% as specified in the statutes.

Mr. Nickson then spoke on Bank Shares. This testimony is attached as Exhibit E and herewith made a part of this record.

Mr. Weise inquired whether this was taxed on the real property tax level. Mr. Nickson replied that it was.

Mr. Mann then inquired whether Savings & Loans were included under banks. Mr. Nickson replied that they were and their property was taxed the same. Mr. Mann then inquired whether they had ever figured out what kind of revenue would be generated if they were to tax the real property of religious institutions. Mr. Nickson then stated that they have not done this.

Mr. Nickson continued on by speaking on the Senior Citizens' Property Tax Assistance. This testimony is attached as Exhibit F and herewith made a part of these minutes. Mr. Nickson stated that they were

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projecting no major increase in this tax in the coming biennium. Mr. Mann then inquired why they were projecting less tax in 1978-1979 and then increasing in 1979-80. Mr. Nickson stated that in the last biennium the amount of money appropriated was insufficient and it was necessary for the Department to go to Interim Finance Committee and obtain additional funds. They stated they are projecting these figures as a result of how refunds are going so far this year.

Senator Dodge then stated that when this law was originally enacted it offered a relief to the renter on the theory that the renter was paying property tax through his rent. He stated that he felt that one of the shortcomings of both Proposition 13 and Question 6 is that it does not address some type of a pass through to the renter. He inquired whether the Department had evaluated the question of whether, if in Nevada substantial property tax relief were to be given in response to Question 6, can some kind of pass through to the renters be provided to share in that tax relief. Mr. Nickson stated that they have undertaken some studies along that line. Statistics on the impact of Question 6 had been made solely on the question as written as it applies to property.

Mr. Price inquired whether Senator Dodge was speaking of some type of pass through only for senior citizens. The Senator replied that he was speaking about what they had felt was an inequity to renters to share in this program. He added that his question had been directed to the general renters.

Mr. Price then inquired of Mr. Nickson whether he felt his agency was the proper agency to move into the area of overseeing that tax relief was passed through to the renter. Mr. Nickson stated that he had not really thought of that but that his agency would do anything that was assigned to them and handle it well.

Mr. Mann remarked that this was something that not only should be passed on to renters but in the case of tax relief on business this should also be passed on to the proper people. He cited an example of utility costs.

Mr. Nickson then reported on the other responsibilities of his Department. These remarks are attached as Exhibit G and herewith made a part of these minutes. Included in this was an explanation of the Property Tax Allowance for Residential Heating and Cooling Systems.

Senator Glaser inquired there had been any loss to the state or any application made for this last tax allowance. Mr. Nickson stated that he did not have this information at this time but that he would obtain it before the next meeting.

Senator Glaser then inquired that since the county assessor used the three prong approach to appraisals did the assessor give equal weight to each facet, or did they tend to lean more on market. Mr. Nickson stated that it was his personal opinion that they primarily use market approach.

Mr. Craddock then asked what consideration was given to the Nightingale Junction geothermally power food processing plant at this time. Mr. Nickson stated that he was not even aware of Nightingale Junction.

Mr. Price inquired what impact there would be if the cycle were to be changed to perhaps three years. Mr. Nickson stated that it would have no impact on his office but would indeed on the counties. They would continue to do approximately 1/4 of 1% each year. One year they do that in 8 counties and the other 9 the next year.

Mr. Price then stated that it had been pointed out to him that it was presently required that mobile home taxes have to be paid within 30 days of purchase. There have been problems with dealers who do not get paper work in time. Mr. Price wanted to know if Mr. Nickson thought there was a problem should something be done about it. Mr. Nickson replied that he was not aware there was a problem but he would get some information before the next hearing on this.

Mr. Price then asked Mr. Nickson to explain how some counties come up with assessments that are less or more than 35%. Mr. Nickson stated that the figures come as a result of the ratio study. The department's appraisers go out and figure out the full cash value of the property and then compare it with what the assessor has it on the county rolls. They then come up with what the actual ratio is.

Mr. Bergevin stated that some of this disparity is based on a difference of opinion between appraisers. The state appraisers often put the higher dollar figure on the property.

Senator Dodge stated that they had a provision in the law when the Nevada plan for financing public education was passed in 1967 that would bring about the equalization of assessments so that there would be an equal effort on the part of the taxpayers toward public education. The way they did it was to provide a method to iron out differences if there were some between local assessors and state appraisers. If they could not iron out differences a three person appraisal group (one from department, one from assessors and those two selecting a third) that would arrive at an appraisal figure and adjust the appraisal in the next year.

Mr. Price then asked Mr. Nickson to comment on the proposed changes of the previous director of the Taxation Department. Mr. Nickson stated that he personally likes the law as it is now as it applies to the senior citizens property tax assistance. The proposed changes would go with percentage of occupancy rather than the

percentage of ownership. The difficulty will be in determining the percentage of occupancy the senior citizen utilizes without actually doing an audit. He also stated that he does not agree that the date should be extended. He feels that August 15 is a realistic deadline and he will do his very best to see that it is met this year. He does however agree with that part that requires the Director to seek return of the refund money from senior citizens should the fund run out of money should be changed.

Don Dunn, Assistant Clark County Assessor, briefly explained how this came before them. A brief explanation of how the program has been handled and a bill draft request is attached to these minutes as Exhibit H and herewith made a part of this record. He stated that several months ago, before Mr. Nickson's administration, they received a call from the department's deputy director stating that Clark County was in violation of the 1975 senior citizen bill. What they had been doing was actually using the occupancy. Since they have discovered that they should use ownership rather than occupancy their dilemma is, do they change everything they have done? They therefore would like a cleanup bill so that what they are doing would be consistent with the statutes. He also stated that there is a new form that will be sent out to the senior citizens as an addendum to the application whereby they have to determine percentage of ownership they have, among other things. He feels that very few of the senior citizens would know this. They have roughly 2300 people that will be receiving this form who would have to physically research their deed to determine percentage of ownership. Since Mr. Nickson is not going to ask for any legislation to be drafted he has asked Mr. Nickson if it would be alright for Mr. Dunn get the bill drafted.

Mr. Mann stated that the problem he had with the occupancy is that because it is such a cumbersome law no one actually comes out to the house to look at the percentage of occupancy. How would they actually determine occupancy? Mr. Dunn stated that if there were two people in a house one would file on 50% and the other would do likewise. He added that if they went with joint tenancy, if there were two sisters living in the house and they held joint tenancy they could both get 100% and they would each get a full rebate. The other problem has been where senior citizens quickclaim their house to their children, but they continue to make the mortgage payments, tax payments etc. and live in the house; they presently get the refund from them. However, with this they would not get any refund.

Mr. Mann questioned whether there was room in this for some fraud and the occupancy item bothered him. Mr. Dunn stated that they do not do any outside audit. The department does this.

Mr. Nickson explained that in regards to dual payment, NRS 361.833(2) is quite specific on what is allowed. He stated that he has been assured by the Senior Citizen Section of his department that they do not make dual payments.

Homer Rodriqez, Carson City Assessor, stated that most of what he was prepared to say had been covered by Mr. Nickson.

Mr. Price inquired as to why Carson City has the lowest percentage assessed. According to the department instead of 35% it is down to 26%. Mr. Rodriqez stated that last year they reappraised all the land and 1/2 of the buildings in Carson City and they had a 44% increase in valuation. This was the highest increase in the whole state. He presented two informational sheets to the committee which are attached to these minutes as Exhibits I and J and herewith made a part of this record. Mr. Rodriqez stated that on the sheet showing the percentages of increases they come up with a 3.24% per month in sales. In FY78-79 the sales were lower. The Tax Commission comes in this year and take samples to check the work. They are not going to use the same sales they (county) used last year.

Mr. Mann stated that Mr. Rodriqez is saying is that in the past the county will assess at one year's level and the Tax Commission will come in the next year or so and appraise at the current year's level. However, Mr. Nickson states that the Tax Commission does appraise at the year's level and then discounts.

Mr. Rodriqez stated that the county took the sales a year ago and the Tax Commission is going by the new sales and there is a big difference between the two years.

Senator Dodge stated that it was his understanding that they do interpolate this when they take a look at it and go back to when it was assessed. Mr. Dunn stated that the way they use the sales is that they use current sales and give a discount factor that they have developed.

Senator Ashworth stated that he wondered how a random sampling of 1/4 of 1% could really be indicative in order to come up with this ratio. Mr. Mann stated that is what the local assessors have been saying for years.

Mr. Rodriqez stated that they brought all of this property up to market value last year but yet the department shows that they are below the 35%. He stated that if the Tax Commission wanted to they could send appraisers in to appraise the whole county and send the county the bill. He added that the values they are coming up with at this time are putting a big burden on the people.

Mr. Price then asked if the cycle were to be changed from 5 years to a lower number what the impact would be on Mr. Rodriqez's operation. Mr. Rodriqez stated that they would get a lot of complaints because although the increase would be less at a time, at the end of 5 years the taxpayer would be paying more taxes than if they had only appraised every 5 years. He would also need an increase in personnel in order to accomplish this.

Mr. Mann inquired how much Mr. Rodriqz would have to increase his staff by if the cycle were to be lower to say three years. Mr. Rodriqz stated that not all of the assessors are on the computer. Carson City is fully on the computer so it would be easier for him; however it would mean an increase in personnel and a larger budget would be required.

Mr. Mann stated that Mr. Rodriqz had indicated that he as an individual assessor would like to have the state come in and do a uniform assessment and then bill the county for this service. Mr. Mann inquired whether Mr. Rodriqz felt this was something that the rest of the assessors would also like or would this be a loss of local control. Mr. Rodriqz stated that he felt most of the counties would rather do it themselves.

Mr. Weise inquired whether most of the counties had the ability to go back and pick a base year on which to prorate all properties, should some type of tax reform on property taxes be implemented. Mr. Rodriqz stated that he felt there would be no problems in doing this. Mr. Weise went on to say that one of the biggest inequities of Question 6 is that properties come on the roll at different times on such varying tax basis. Mr. Dunn stated that he felt it would be possible in residential but complicated properties would indeed cause some problems. It would be quite a program to reappraise some properties especially if they were based on income such as rental properties. Mr. Rodriqz stated that it would be easier in the smaller counties and that commercial businesses would be a problem.

Mr. Rodriqz ended his statement by saying that as an assessor he has to deal with all the people in the county. They come in contact with the people and they can see what is happening. People living on fixed income are having hard times because of the valuation inflation that has occurred. He urged the committees to keep them in mind during their deliberations.

Bart Jacka, Director, Nevada State Department of Motor Vehicles, presented a booklet to the committee on all the areas of his department. The areas he covered during this hearing are attached to these minutes as Exhibit K and herewith made a part of these minutes.

Mr. Price stated that he has an constituent that objects strongly to the fact that this tax is called a privilege tax. He wondered if there could be some other name used for it. Senator Dodge stated that this was in fact an in lieu of property tax. It was originally enacted in Nevada so that they could automate their central registration system. They had over 100 taxing districts at that time with different rates. They passed a constitutional amendment which removed motor vehicles from the property tax field.

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As there was no further question or testimony to be heard,
Chairman Price adjourned the meeting at 3:35 p.m.

Respectfully submitted,

Sandra Gagnier
Sandra Gagnier
Assembly Attache

Also attached to these minutes as Exhibit L is a report submitted
by Roy Nickson on the Estimated Loss from Inventory Tax and
the impact on counties, schools and cities.

Department of Taxation

CARSON CITY, NEVADA 89710

In-State Toll Free 800-992-0900



~~XXXXXXXXXXXXXXXXXXXX~~
Robert List, Governor

~~XXXXXXXXXXXXXXXXXXXX~~
Roy E. Nickson, Executive Director

January 16, 1979

IMPACT OF THE REMOVAL OF SALES TAX ON FOOD FOR THE AVERAGE NEVADA FAMILY

Bureau of Business and Economic Research, University of Nevada/Reno estimates the 1980 population to be 732,594 with the average family in Nevada composed of three people. Using these estimates, the impact of removal of the sales tax on food would be:

1. $\$23,857,207 \div 732,594 \text{ people} = \$32.57 \text{ per person.}$
2. $\$23,857,207 \div 244,198 \text{ families} = \$97.70 \text{ per family.}$

These figures based on the Department of Taxation estimate of the sales tax on food for 1979-80 using information provided by food stores whose total sales equal 61 percent of all food store sales in Nevada.

COUNTY AND STATE ASSESSMENT RATIOS 1977-78

	<u>ALL PROPERTY¹</u>		<u>REAL PROPERTY²</u>	
	Discounted	Actual	Discounted	Actual
Carson City*	30.27	25.89	29.61	24.81
Churchill	35.24	29.43	35.30	27.02
Clark	32.43	27.78	31.89	26.52
Douglas*	26.60	24.54	25.40	23.18
Elko	32.72	30.36	31.69	28.47
Esmeralda*	34.34	33.81	32.57	30.77
Eureka*	34.67	34.01	34.21	32.71
Humboldt	33.08	28.98	31.70	25.51
Lander	35.00	35.00	35.00	35.00
Lincoln*	32.32	30.98	28.66	26.00
Lyon*	33.97	32.38	33.16	30.49
Mineral*	34.64	34.10	34.04	32.64
Nye	26.76	23.90	22.01	18.52
Pershing	34.76	33.03	34.51	31.15
Storey	32.71	21.58	30.97	16.21
Washoe*	33.87	31.52	33.65	30.89
White Pine	33.75	31.06	32.48	27.65
Statewide				
Weighted Ratio	32.58	28.94	31.91	27.49

* Represents 1976-77 ratio statistics using the 1977-78 segregation of the roll.

¹ Includes personal property, locally assessed utilities, and central assessments.

² Includes land and improvements, mills and mines, and oil and gas leases.

Property Tax:

Article 10 of the Constitution limits the ad valorem (according to value) property tax levied to not more than 5 cents on \$1.00 of assessed valuation. NRS 361.225 specifies that all property subject to taxation shall be assessed at 35% of its full cash value. This ratio is, of course, set by the Legislature and is subject to revision. Full cash value is defined in NRS 361.025 as "the amount at which the property would be appraised if taken in payment of a just debt due from a solvent debtor."

a. Tax Rate:

The \$5.00 tax rate per \$100.00 of assessed value currently has some set allocations limiting the amount of the tax rate available for counties, cities, and special districts. Included in this category are:

1. State share set by Chapter 484, Page 1002 of the Advance Sheets for the 1977 session - 25 cents.
2. State aid to the medically indigent per NRS 428.370 - 11 cents.
3. School district mandatory levy per NRS 387.195.2(a) - 70 cents.
4. School district optional levy per NRS 387.195.2(b) - 80 cents.

TOTAL: Set aside tax rates: \$1.86.

In addition, NRS 387.195.2(c) mandates a tax rate for retirement of school district debt service. The counties levying such rates range from a zero in Esmeralda and White Pine to .7023 cents in Clark County with the average being 29 cents. This leaves an average balance of \$2.85 in the tax rate available for division between the counties, cities, towns and all special and general districts.

b. Assessment of Property:

1. County Assessment:

The county assessors are required by NRS 361.260 to annually ascertain by diligent inquiry and examination all real and personal property in his county and determine the full cash value of all such property and then assess the same at 35% of the full cash value. In addition, the assessor is to reappraise property using standards approved by the Department of Taxation at least once every five years. Property so reappraised is then accepted at that value for the intervening four years. Thus, at any given point in time, 80% of

the property in the county is valued at an appraisal that was conducted from one to four years in the past. The assessors are to use the cost, market and income approach to value (NRS 361.227) and to give weight to each factor as, in his judgment, is proper. The cost approach considers an estimate of the value of the vacant land, plus replacement or reproduction costs of any improvements made minus any allowed depreciation. The market value approach considers comparable sales in the vicinity; the price at which the property sold to the present owner and the value of the property for the use to which it was actually put during the fiscal year of assessment. The income approach is done by estimating value by capitalization of the fair economic income expectancy.

The majority of the county assessors utilize only the "comparable sales" authority in determining the value of residential properties. While this is a valid test of true worth, when it is coupled with a reappraisal done only every five years, the result is a drastic escalation of property taxes to the average homeowner - particularly in those sections of the state where rapid growth has combined with the constraints of natural resources to limit the availability of housing. As noted, authority does exist for the assessor to take into consideration and give weight to the cost approach and the other factors in the market approach to value.

2. Central Assessments and Valuations: The Tax Commission does establish values for inter-state and inter-county business operations. (NRS 361.320) These are the Utility and Transportation Companies whose operations and volume are, normally, extensive. The income and cost approach to value are utilized though the market approach can be considered in terms of the stock and debt values of such companies. At the request of the county assessor, the Commission will establish values for utility companies that operate entirely within a county.

The inter-state and inter-county valuations established are then distributed on a "mile-Unit" basis to the counties in which the company operates. The total mileage is determined and the values then proportioned to the counties on a ratio basis. A slight variation to this formula is utilized when 75% or more of the physical property of an electric company is devoted to use outside the State of Nevada. This formula allocates more of the valuation on a situs basis to the county in which the largest share of the physical plant is located.

The Commission, annually, establishes the value of all livestock. (NRS 461.325) Such valuations are determined through average market prices for the preceding years.

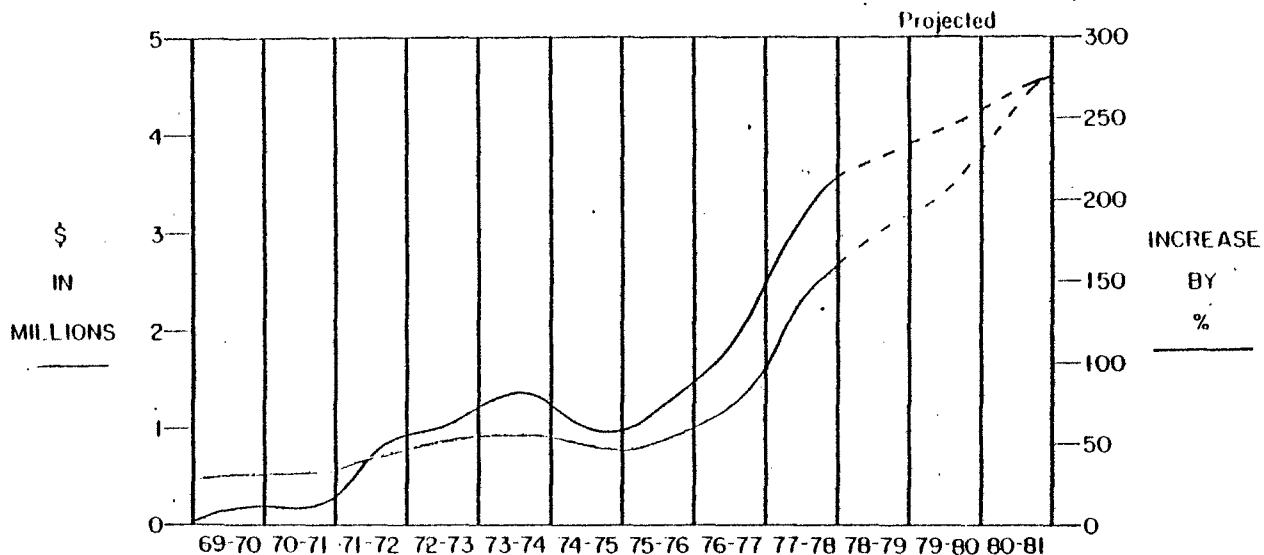
Agricultural land is also classified based on productivity (tons of crop, animal unit months of forage,

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etc) (NRS 361.325). This approach to value recognizes the importance of ranching and farming to the economy and the need to tax such land based on its actual use rather than market value. Owners of agricultural or open space land desiring to maintain values based on current use must comply with the provisions of NRS Chapter 361A, the so called "Greenbelt Law." The provisions of this chapter insure that speculators anticipating conversion of the land to some higher use, are not able to obtain windfall tax profits for the years that the land is kept in agricultural use pending conversion. The county assessors must make separate determinations on the value of such land based on the higher use and tax values so established that exceed the agricultural assessments become a lien on the property for a period of not to exceed 7 years. If the property is converted to a higher use, the lien, together with interest at 6% per annum, becomes due and payable.

The Commission also centrally establishes the value of mobile homes each year. (NRS 361.325) Depreciation schedules are determined and the values of such mobile homes decrease in the same manner, but not for the same periods, as values of motor vehicles. Due to the varying physical condition of identical mobile homes of the same vintage, certain inequities are created. The matter is also complicated by the incomplete listing by an objective organization of the current market value of all makes and manufacturers of mobile homes. Taxes on mobile homes; while considered as personal property, may be collected quarterly in the same manner as real property if the taxes exceed \$100.00 and the mobile home is located in a county with a population exceeding 100,000. (See following charts)

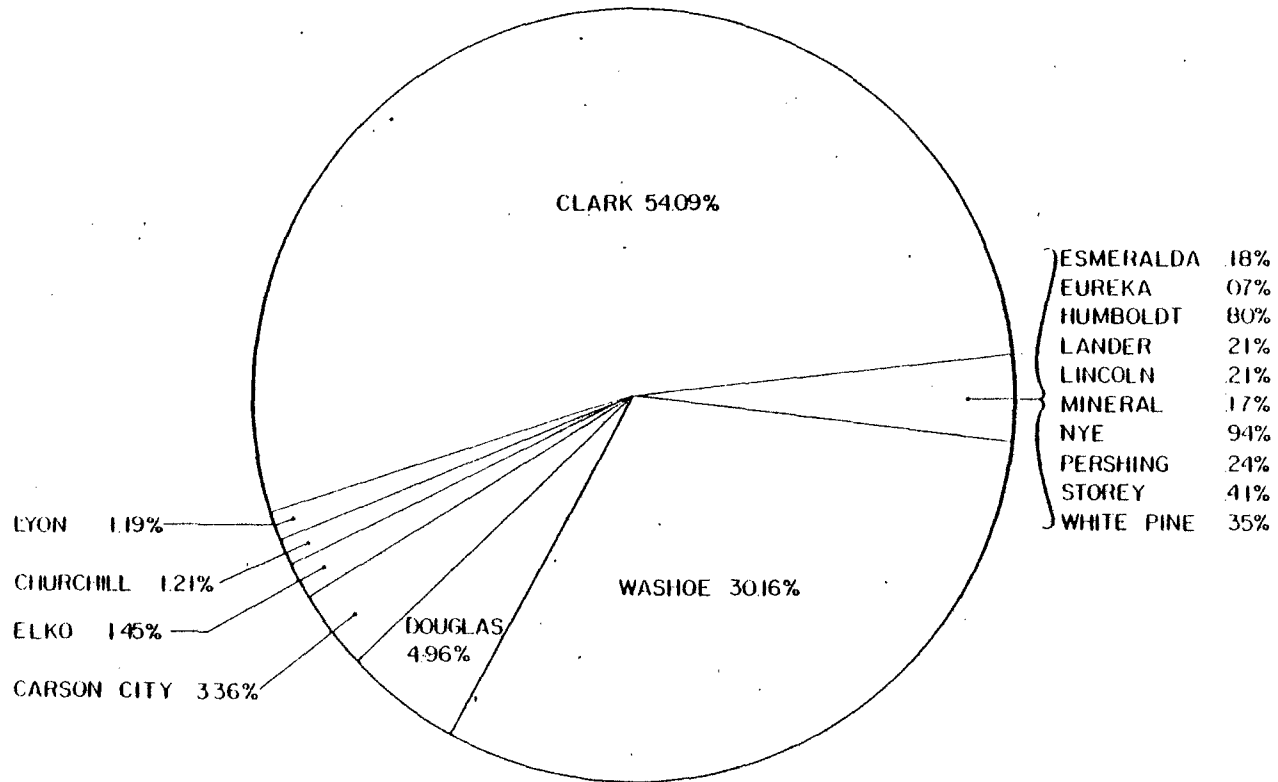
REAL PROPERTY TRANSFER TAX COLLECTIONS*



YEAR	TOTAL REVENUE	%	YEAR	TOTAL REVENUE	%
1969-70	\$ 531,907	• 11.65	1970-71	\$ 555,659	• 4.47
1971-72	781,232	• 40.60	1972-73	910,769	• 16.58
1973-74	919,613	• 1.00	1974-75	760,440	(- 17.31)
1975-76	1,000,084	• 31.51	1976-77	1,603,784	• 60.36
1977-78	2,666,291	• 66.25	1978-79	3,199,549	• 20.00
1979-80	3,839,459	• 20.00	1980-81	4,607,351	• 20.00

* January 1, 1968 - June 30, 1971 5% County 95% State
 July 1, 1971 - Present 25% County 75% State

REAL PROPERTY TRANSFER TAX-PERCENTAGE OF DOLLARS GENERATED



REAL PROPERTY TRANSFER TAX COLLECTIONS

	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75
Carson City	\$ 494	\$ 657	\$ 824	\$ 8,208	\$ 9,063	\$ 7,682	\$6,786
State	9,388	12,477	15,649	24,623	27,197	23,046	20,358
Churchill	352	313	365	2,837	2,823	2,663	2,602
State	6,685	5,901	6,931	8,511	8,481	7,989	7,806
Clark	16,219	16,337	15,277	98,619	120,355	119,451	98,265
State	308,164	310,412	290,270	295,858	361,545	358,354	294,795
Douglas	653	894	775	8,099	9,552	10,292	7,951
State	12,399	16,988	14,725	24,298	28,711	30,876	23,853
Elko	688	574	562	5,008	6,551	8,475	4,691
State	13,255	10,913	10,679	15,025	19,690	25,425	14,073
Esmeralda	82	39	27	145	223	79	87
State	1,566	734	511	434	698	237	261
Eureka	98	57	52	610	684	523	1,051
State	1,853	1,084	986	1,830	2,059	1,569	3,153
Humboldt	244	193	196	2,844	2,328	3,919	3,036
State	4,638	3,665	3,721	8,533	6,973	11,757	9,108
Lander	1,740	92	70	1,573	456	1,150	1,054
State	33,068	1,743	1,327	4,718	1,376	3,450	3,126
Lincoln	64	56	38	397	508	744	564
State	1,214	1,053	719	1,190	1,506	2,232	1,692
Lyon	264	369	247	2,820	4,022	2,901	2,704
State	5,112	7,008	4,704	8,461	12,110	8,703	8,112

REAL PROPERTY TRANSFER TAX COLLECTIONS

	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75
Mineral	111	52	70	580	523	538	753
State	2,127	991	1,322	1,738	1,582	1,614	2,259
Nye	408	550	251	3,220	1,760	1,342	2,266
State	7,759	10,450	4,780	9,660	5,264	4,026	6,798
Pershing	90	223	113	1,863	980	1,051	491
State	1,706	4,229	2,138	5,589	2,946	3,153	1,473
Storey	50	29	113	394	547	277	538
State	942	547	2,156	1,183	1,649	831	1,614
Washoe	6,009	6,013	8,716	57,248	66,156	67,499	55,919
State	114,170	114,244	165,612	171,744	198,707	202,347	167,757
White Pine	143	151	87	843	928	1,367	1,427
State	2,723	2,869	1,646	2,529	2,816	4,101	4,281
Total	\$554,380	\$531,907	\$555,659	\$781,232	\$910,769	\$919,613	\$760,740

January 1, 1968 - June 30, 1971 - 5% County 95% State

July 1, 1971 - Present - 25% County 75% State

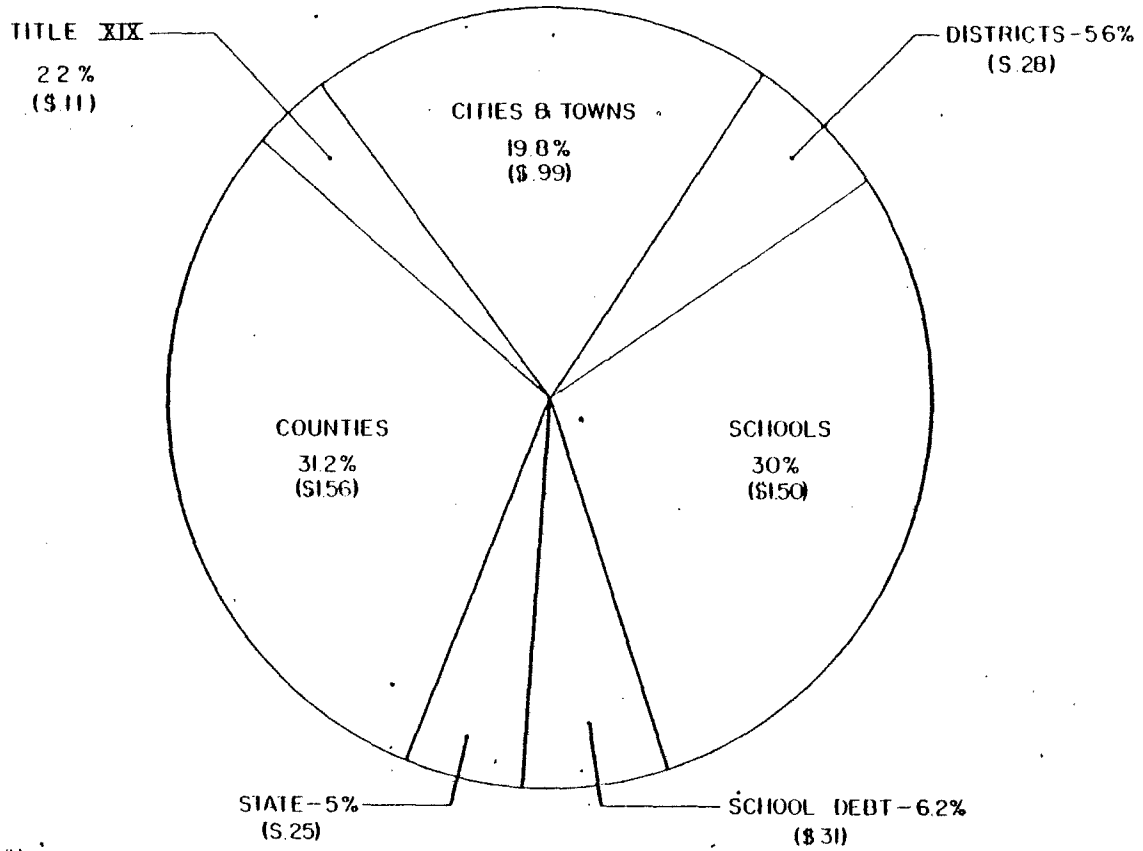
REAL PROPERTY TRANSFER TAX COLLECTIONS

	1975-76	1976-77	1977-78	1978-79 PROJECTED	1979-80 PROJECTED	1980-81 PROJECTED
Carson City	\$ 9,165	\$ 15,469	\$ 22,399	\$ 26,879	\$ 32,555	\$ 39,067
State	27,494	46,406	67,196	80,536	96,644	115,972
Churchill	3,243	4,666	8,046	9,656	11,588	13,906
State	9,729	13,998	24,123	28,947	34,737	41,685
Clark	127,948	212,432	338,143	405,771	486,925	584,311
State	383,844	637,296	1,104,339	1,325,205	1,590,247	1,908,297
Douglas	8,975	16,951	33,059	39,671	47,605	57,127
State	26,925	50,853	99,177	119,013	142,815	171,379
Elko	7,212	7,757	9,669	11,603	13,923	16,707
State	21,636	23,270	29,006	34,808	41,778	50,134
Esmeralda	60	421	1,211	1,453	1,743	2,091
State	181	1,262	3,632	4,358	6,230	7,476
Eureka	1,147	623	450	540	648	778
State	3,440	1,868	1,350	1,620	1,944	2,332
Humboldt	2,506	3,834	5,308	6,370	7,644	9,172
State	7,519	11,503	15,924	19,108	22,930	27,516
Lander	728	1,415	1,369	1,643	1,971	2,365
State	2,185	4,244	4,107	4,929	5,915	7,099
Lincoln	545	675	1,408	1,690	2,028	2,434
State	1,635	2,025	4,223	5,067	6,081	7,297
Lyon	2,522	3,518	7,925	9,511	11,413	13,695
State	7,566	10,555	23,744	28,528	34,234	41,080

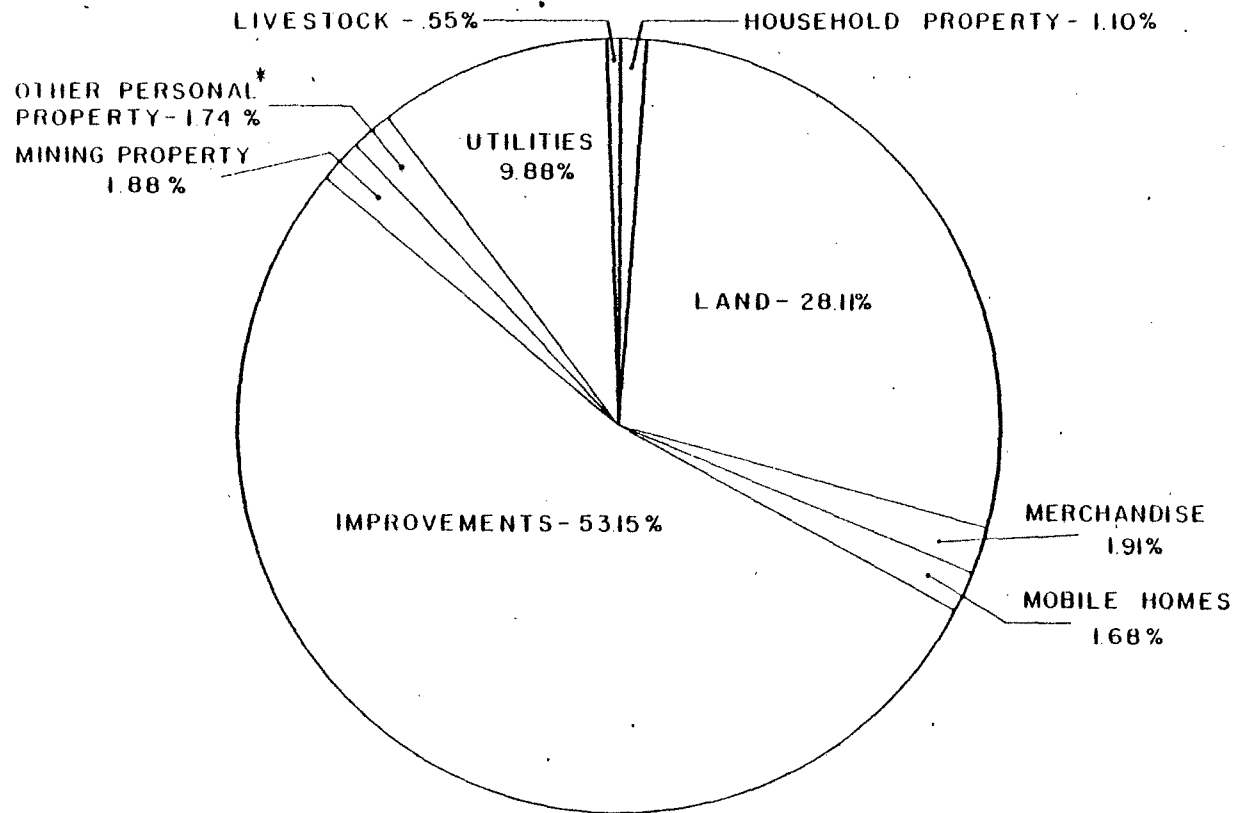
REAL PROPERTY TRANSFER TAX COLLECTIONS

	1975-76	1976-77	1977-78	1978-79 PROJECTED	1979-78 PROJECTED	1980-81 PROJECTED
Mineral	976	1,016	1,157	1,389	1,667	2,001
State	2,929	3,048	3,473	4,167	5,001	6,001
Nye	1,645	3,049	6,270	7,524	9,028	10,834
State	4,936	9,147	18,810	22,572	27,086	32,504
Pershing	1,341	1,197	1,631	1,957	2,349	2,819
State	4,024	3,591	4,894	5,872	7,046	8,456
Storey	453	589	2,706	3,248	3,898	4,678
State	1,358	1,768	8,117	9,741	11,689	14,027
Washoe	80,665	126,178	201,010	241,212	289,454	347,344
State	241,993	378,535	603,030	723,636	868,364	1,042,036
White Pine	890	1,156	2,335	2,803	3,363	4,035
State	2,669	3,469	7,005	8,407	10,089	12,107
Total	\$1,000,084	\$1,603,784	\$2,666,291	\$3,199,549	\$3,839,459	\$4,607,351

5 DOLLAR TAX DISTRIBUTION



AD VALOREM BASE DISTRIBUTION



* INCLUDES BANK SHARES

DEPARTMENT OF TAXATION

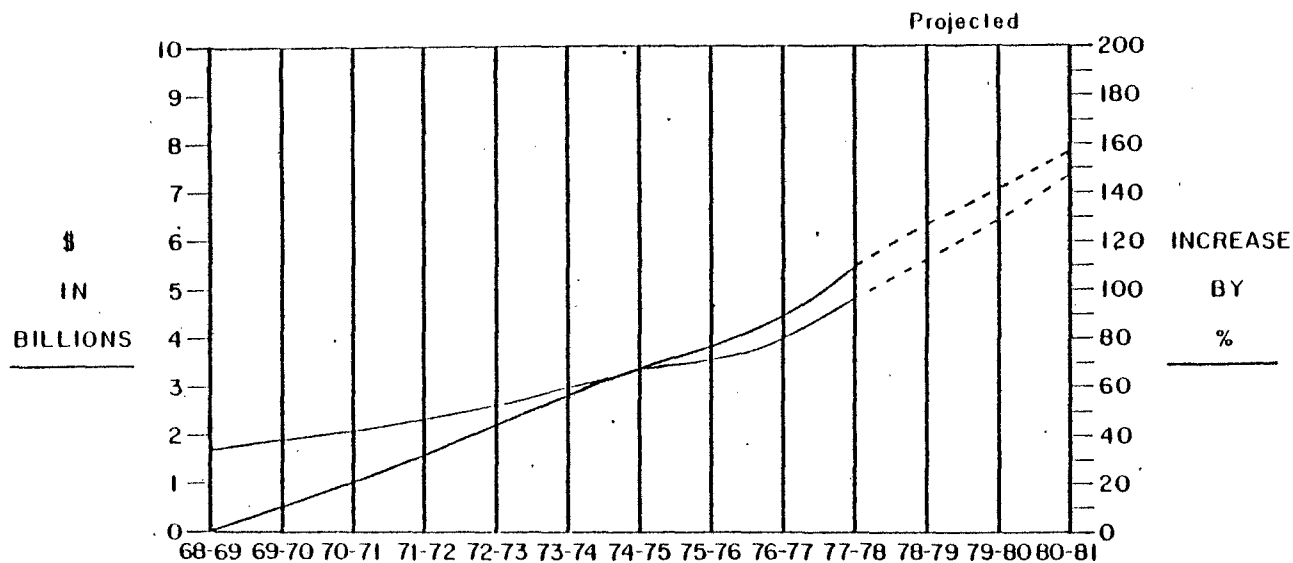
Errata Sheet

Ad Valorem Base Distribution:

The correct figures should be:

Land	26.25
Improvements	49.66
Livestock	.52
Household Personal Property	1.03
Merchandise	1.78
Mobile Homes	1.57
Other Personal Property	8.19
Utilities	9.88
Mining Properties	1.88

STATE TOTAL REAL-PROPERTY ASSESSED VALUATION



<u>YEAR</u>	<u>VALUATION</u>	<u>%</u>	<u>YEAR</u>	<u>VALUATION</u>	<u>%</u>
1968-69	1,708,027,707		1969-70	1,889,406,425	+10.62
1970-71	2,087,909,113	+10.51	1971-72	2,329,764,395	+11.58
1972-73	2,628,505,923	+12.82	1973-74	2,939,163,846	+11.82
1974-75	3,305,269,075	+12.46	1975-76	3,543,355,007	+7.20
1976-77	3,989,574,838	+12.59	1977-78	4,816,301,461	+20.72
1978-79	5,609,941,447	+16.48	1979-80	6,408,007,583	+14.23
1980-81	7,344,511,431	+14.61			

DEPARTMENT OF TAXATION

Errata Sheet

Chart - State Total Real Property Assessed Valuation

Should read - State Total All Property Assessed Valuation

1978-79 5,642,960,377 + 17.16

1979-80 6,454,044,767 + 14.37

1980-81 7,408,857,809 + 14.79

ASSESSED VALUATION BY COUNTY

	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75
Carson City	42,353,005	43,176,648	50,615,363	63,218,326	68,631,707	80,154,957	90,069,233
Churchill	25,515,687	29,049,740	32,596,505	34,785,686	38,550,872	42,710,758	47,406,976
Clark	853,370,337	939,234,374	1,045,846,510	1,200,932,249	1,337,194,006	1,487,140,513	1,665,102,836
Douglas	60,246,083	65,451,975	69,715,615	74,611,497	82,640,021	96,101,617	111,419,453
Elko	74,547,059	80,450,709	84,420,276	90,813,486	107,715,971	123,149,060	143,703,033
Esmeralda	5,268,593	5,967,547	7,029,936	7,432,608	9,110,869	10,404,364	11,366,331
Eureka	20,186,947	16,593,374	16,229,036	16,545,629	18,142,333	21,460,042	28,134,933
Humboldt	33,079,390	33,672,860	35,401,205	34,576,779	39,261,126	44,305,889	51,080,492
Lander	15,370,085	20,274,057	21,018,369	21,054,114	21,997,931	23,500,000	26,100,000
Lincoln	9,298,843	10,136,611	10,387,341	10,505,176	12,305,824	13,422,571	16,343,660
Lyon	46,821,254	52,184,037	60,481,414	63,814,962	62,174,116	65,967,290	75,796,391
Mineral	9,641,408	11,264,111	14,339,818	15,390,019	17,190,596	19,240,193	21,000,049
Nye	23,543,852	24,771,688	27,914,788	31,824,523	45,031,787	48,600,000	58,489,996
Pershing	21,147,194	21,330,000	22,831,137	23,407,399	25,376,424	27,539,989	29,808,887
Storey	4,695,908	4,831,166	5,584,118	5,848,091	5,863,899	6,513,499	7,808,305
Washoe	428,455,224	482,210,999	543,102,585	595,258,490	687,951,305	778,211,787	878,768,440
White Pine	34,786,838	48,806,529	40,395,097	39,745,361	49,366,136	50,731,317	42,870,060
TOTAL	1,708,027,707	1,889,406,425	2,087,909,113	2,329,764,395	2,628,505,923	2,939,163,846	3,305,269,075

ASSESSED VALUATION BY COUNTY

	1975-76	1976-77	1977-78	1978-79	1979-80 PROJECTED	1980-81 PROJECTED
Carson City	103,081,217	119,511,647	171,766,470	199,871,536	240,985,111	294,507,904
Churchill	48,550,828	53,224,610	58,313,840	66,000,000	72,045,600	78,378,408
Clark	1,802,285,995	1,981,645,919	2,463,414,881	2,877,142,736	3,287,135,576	3,770,673,219
Douglas	118,294,544	159,364,848	175,871,528	193,458,681	223,328,701	257,587,324
Elko	150,977,828	150,566,409	148,583,033	163,441,336	173,296,849	180,055,426
Esmeralda	13,140,188	12,785,437	15,627,430	17,292,470	19,196,371	21,377,079
Eureka	35,871,490	30,267,605	35,623,897	37,594,543	42,568,301	46,676,142
Humboldt	58,141,753	61,612,991	71,461,729	80,594,538	90,886,461	102,029,141
Lander	26,000,000	30,292,254	34,022,467	37,000,000	40,570,500	44,367,899
Lincoln	19,266,431	21,769,153	25,320,122	29,500,000	34,541,550	40,123,464
Lyon	69,118,261	73,209,051	83,005,105	90,000,000	96,075,000	100,994,040
Mineral	22,611,244	23,833,001	28,373,339	30,000,000	32,817,000	35,918,207
Nye	62,413,581	79,518,091	89,968,521	120,000,000	144,240,000	173,333,208
Pershing	34,527,323	36,500,206	38,507,507	40,500,000	43,776,450	47,304,832
Storey	8,044,211	9,823,776	10,165,152	10,368,455	11,415,669	12,344,904
Washoe	925,179,883	1,096,868,945	1,313,128,716	1,568,177,152	1,806,226,444	2,088,539,637
White Pine	45,850,230	48,780,895	53,147,724	49,000,000	48,902,000	50,300,597
TOTAL	3,543,355,007	3,989,574,838	4,816,301,461	5,609,941,447	6,408,007,583	7,344,511,431

Net Proceeds of Mines & Operating Mine Assessments

This has sometimes been called Nevada's only income tax. Under the authority of NRS Chapter 362, the Department of Taxation computes the gross yield of each operating mine every 6 months. From this figure, deductions for costs of extracting, transporting, reducing, refining and sale of the ore are made. Also allowed as deductions are the cost of maintenance and repairs of equipment and facilities, fire and industrial insurance, unemployment compensation, royalties and depreciation. Royalties are taxable to the person, corporation, association or partnership to which such royalties have been paid. Where gross proceeds are less than \$20,000 per year, the tax may be determined on an annual rather than semi annual basis. The net proceeds figures determined by the Department are furnished to the counties in which the mines operate and are subject to the ad valorem tax at the same assessment rate as other property. Counties are authorized to deposit 3% of the amount collected directly to the county general fund as a commission. The balance is then distributed based on the existing tax rates for the area in which the mine is located.

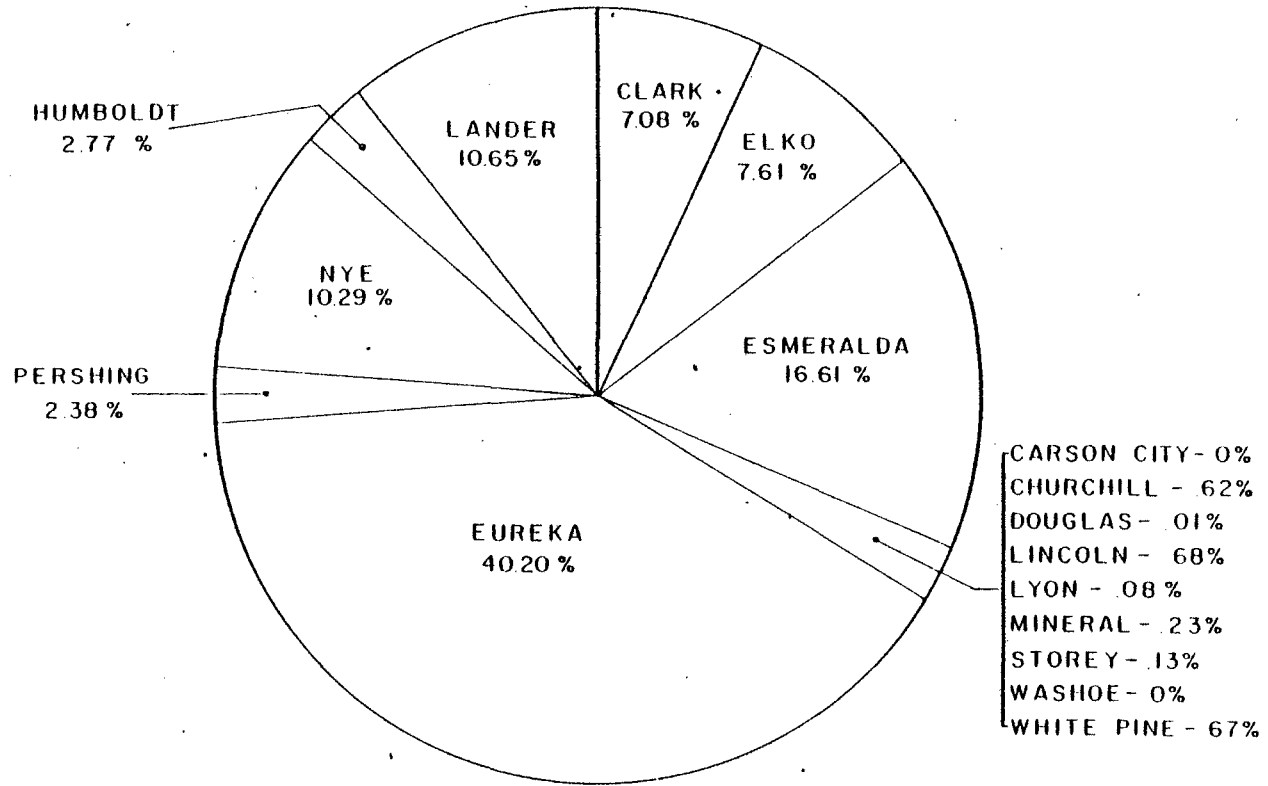
Patented mines are assessed at not less than \$500.00 by the county assessors. However, if a minimum of \$100.00 worth of development work has been performed on the mine, the assessment is stricken from the rolls.

The Department is required to appraise and assess all of the physical facilities, including machinery and equipment, of each operating mine in the State and to furnish such values to the county assessor for placement on the tax rolls.

The total assessed value of Net Proceeds of Mines for fiscal year 1977-78 was \$49,474,846 and for fiscal year 1978-79 \$50,688,986.

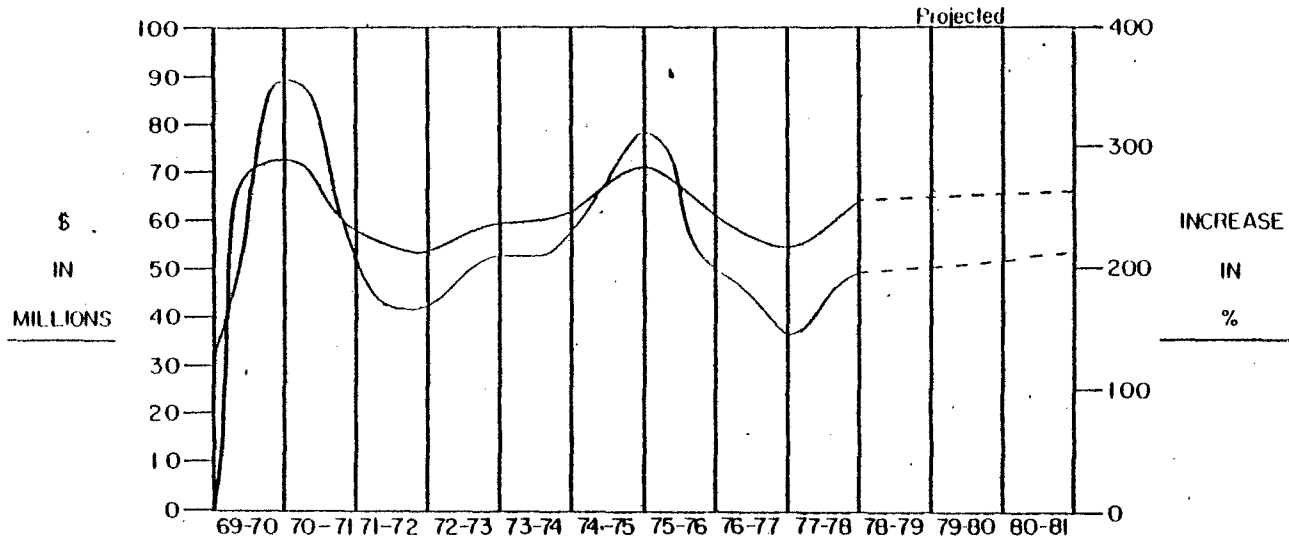
(See also the following charts)

NET PROCEEDS OF MINES



NET PROCEEDS OF MINES

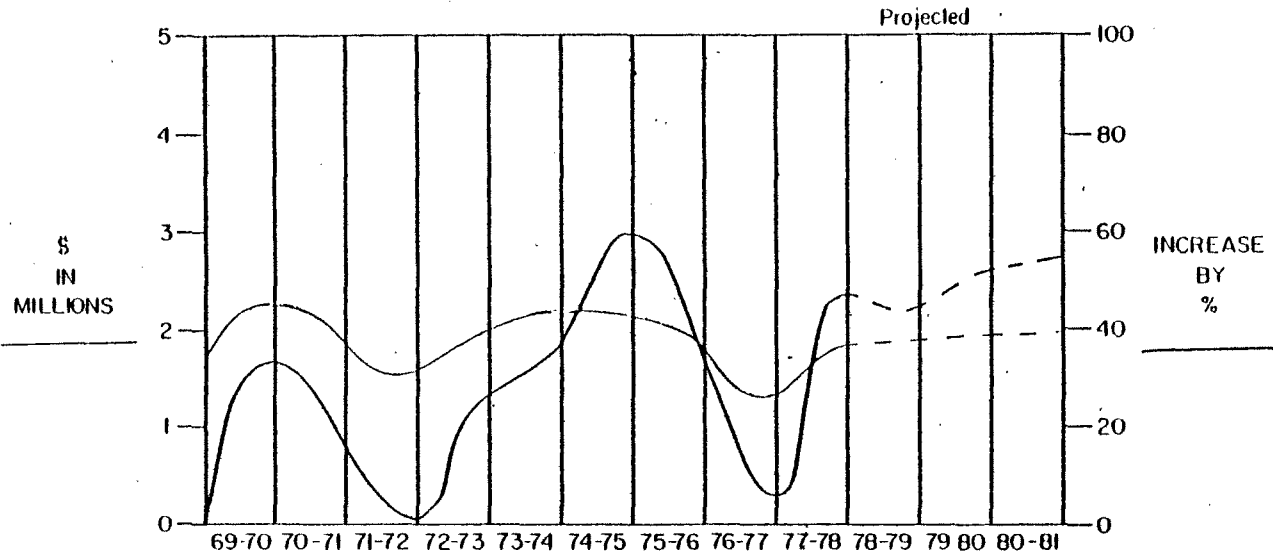
"VALUATIONS"



YEAR	TOTAL REVENUE	%	YEAR	TOTAL REVENUE	%
1969-70	\$ 89,986,494	+ 289.85	1975-76	\$ 49,434,863	(- 36.88)
1970-71	52,539,603	(- 58.39)	1976-77	36,034,948	(- 27.11)
1971-72	42,910,605	(- 18.33)	1977-78	49,474,846	+ 37.30
1972-73	53,142,181	+ 23.84	1978-79	50,688,986	+ 2.45
1973-74	57,362,409	+ 7.94	1979-80	51,879,557	+ 2.35
1974-75	78,319,357	+ 36.53	1980-81	53,189,184	+ 2.52

NET PROCEEDS OF MINES

"ASSESSMENTS"



<u>YEAR</u>	<u>TOTAL REVENUE</u>	<u>%</u>	<u>YEAR</u>	<u>TOTAL REVENUE</u>	<u>%</u>
1969-70	\$ 2,268,213	+ 33.30	1975-76	\$ 1,813,128	(- 39.11)
1970-71	1,874,201	(- 17.37)	1976-77	1,300,130	(- 28.29)
1971-72	1,589,794	(- 15.17)	1977-78	1,842,204	+ 41.70
1972-73	1,994,297	+ 25.44	1978-79	1,888,664	+ 2.52
1973-74	2,177,059	+ 9.16	1979-80	1,934,143	+ 2.41
1974-75	2,977,649	+ 36.77	1980-81	1,982,599	+ 2.51

NET PROCEEDS OF MINES
VALUATION BY COUNTY

	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75
Carson City	104	738	234	-0-	-0-	-0-	30
Churchill	40,287	28,425	37,585	24,621	119,290	131,097	114,315
Clark	1,672,364	2,560,360	2,348,087	2,230,768	2,535,174	2,175,636	2,119,586
Douglas	814,516	7,222,30	1,014,016	349,619	35,340	35,044	1,567
Elko	130,204	185,602	34,136	45,237	158,793	387,897	1,547,430
Esmeralda	148,447	807,659	768,304	1,185,299	2,531,362	2,377,400	3,538,188
Eureka	7,988,821	7,230,183	5,143,600	5,777,028	9,604,651	10,978,305	19,336,280
Humboldt	360,813	1,708,290	125,135	91,346	147,911	175,749	293,145
Lander	2,368,182	12,194,828	9,031,020	11,559,919	11,537,105	9,825,570	19,213,684
Lincoln	69,208	282,061	31,306	22,987	37,113	31,289	119,331
Lyon	12,346,796	35,661,962	18,048,730	14,399,087	12,014,818	12,501,633	22,719,133
Mineral	19,564	53,950	56,732	92,900	180,784	233,375	247,080
Nye	631,176	1,635,997	1,204,820	1,041,254	938,760	1,414,536	2,174,320
Pershing	475,970	2,500,989	792,797	619,129	1,011,005	1,340,680	1,218,119
Storey	108,498	164,859	111,461	89,313	164,128	156,422	149,494
Washoe	3,847	2,724	-0-	2,445	700	1,400	900
White Pine	3,867,532	24,245,637	13,791,640	5,379,653	11,453,346	15,596,776	5,526,755
TOTAL	31,046,329	89,986,494	52,539,603	42,910,605	52,470,280	57,362,409	78,319,357

NET PROCEEDS OF MINES
VALUATION BY COUNTY

	1975-76	1976-77	1977-78	1978-79 PROJECTED	1979-80 PROJECTED	1980-81 PROJECTED
Carson City	438	-0-	-0-	-0-	-0-	-0-
Churchill	199,937	274,600	306,717	306,717	306,717	306,717
Clark	2,434,200	2,988,621	3,503,561	3,503,561	3,503,561	3,503,561
Douglas	10,650	900	860	860	860	860
Elko	2,792,036	2,973,576	3,762,935	3,762,935	3,762,935	3,762,935
Esmeralda	2,481,196	4,637,686	8,219,738	8,219,738	8,219,738	8,219,738
Eureka	25,187,709	15,069,783	19,886,569	19,886,569	19,886,569	19,886,569
Humboldt	278,406	631,652	1,368,417	1,368,417	1,368,417	1,368,417
Lander	10,343,443	5,197,334	5,270,546	5,797,600	6,377,360	7,015,096
Lincoln	264,103	362,712	338,252	338,252	338,252	338,252
Lyon	1,514,424	1,041,879	38,383	38,383	38,383	38,383
Mineral	194,977	6,189	114,374	114,374	114,374	114,374
Nye	2,869,624	1,802,325	5,090,090	6,108,108	6,718,919	7,390,810
Pershing	729,761	902,560	1,179,453	1,179,453	1,179,453	1,179,453
Storey	98,021	48,931	64,019	64,019	64,019	64,019
Washoe	3,400	-0-	-0-	-0-	-0-	-0-
White Pine	32,538	96,200	330,932	-0-	-0-	-0-
TOTAL	49,434,863	36,034,948	49,474,846	50,688,986	51,879,557	53,189,184

Roy Nickson
Department of Taxation

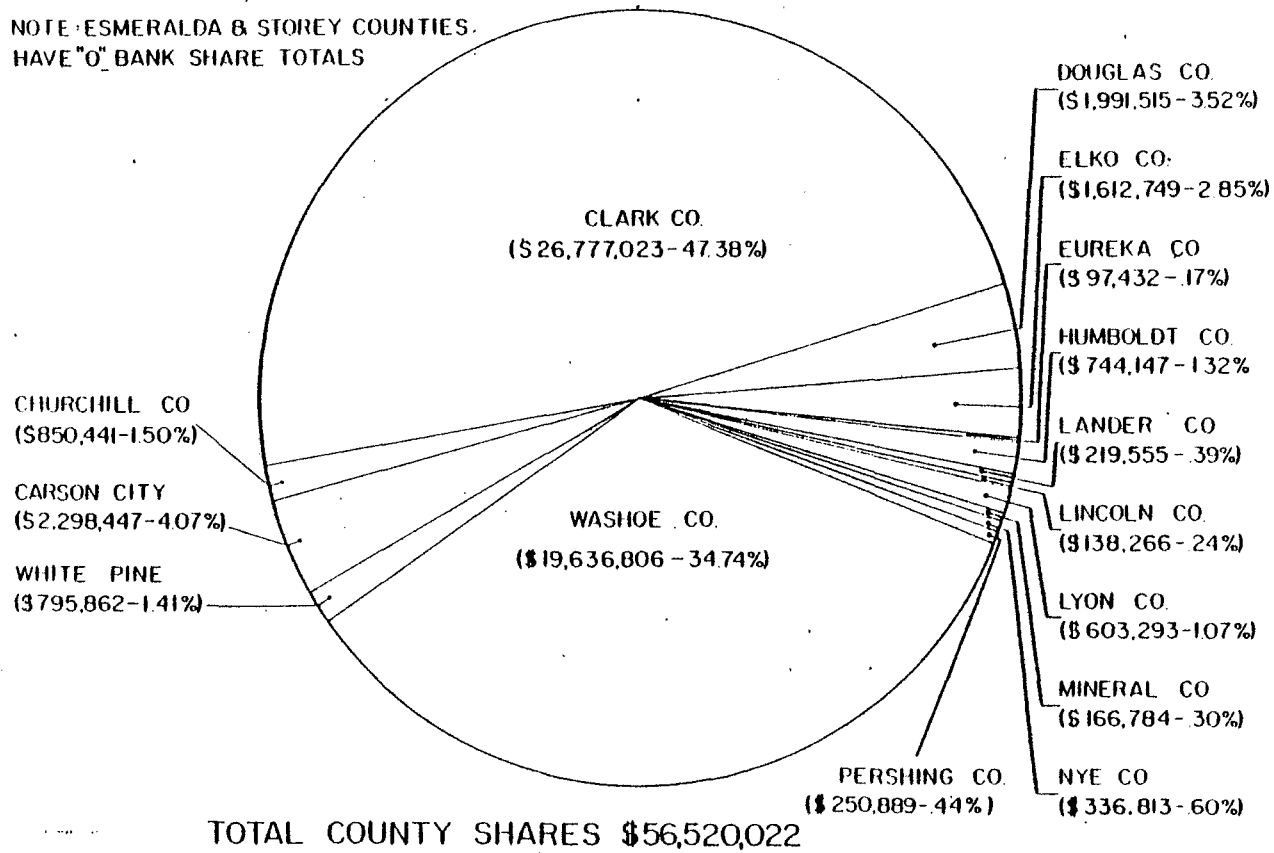
Bank Shares

The Department of Taxation, annually, determines the aggregate capital of each bank in the State and proportions such amount to the individual counties in which the banks or branches thereof are located. (NRS Chapter 367) From the full cash value of the bank shares, the value of the real property of the banks, as determined by the county assessors is deducted to insure that no dual taxation on the value of the bank shares occurs. Taxes are paid by the bank to the respective counties and the bank may elect not to recoup the bank shares tax from individual share holders. Total bank share values (at 35% of full cash) in fiscal year 1977-78 were \$46,406,689. For fiscal year 1978-79 - \$56,520,022.

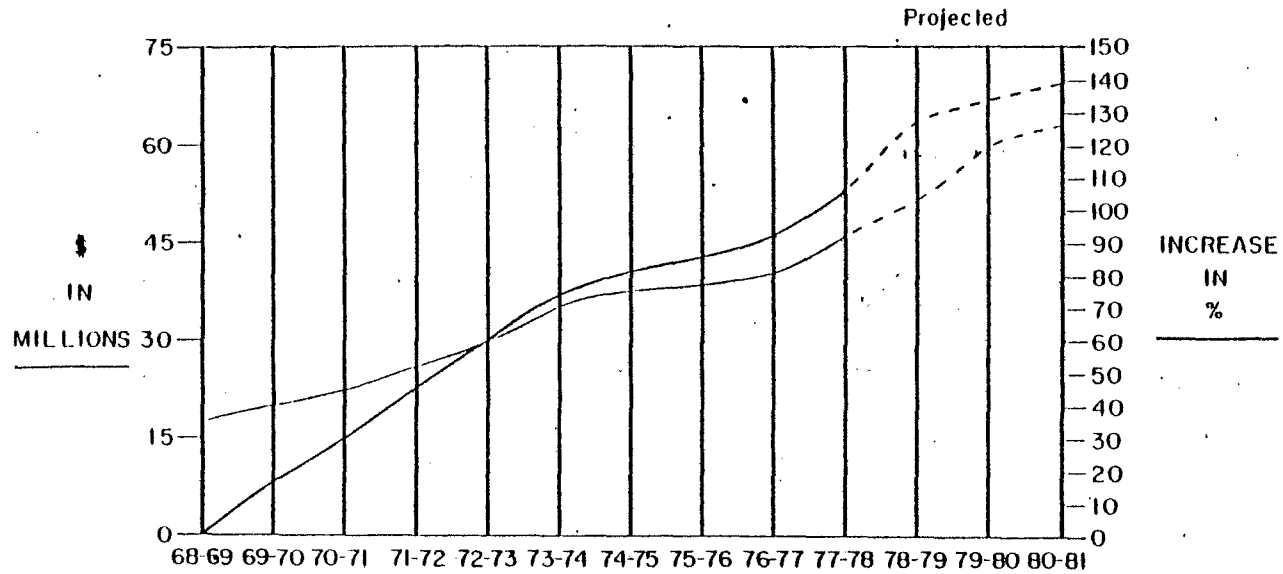
(See also the charts that follow)

BANK SHARE VALUATIONS

NOTE: ESMERALDA & STOREY COUNTIES
HAVE "0" BANK SHARE TOTALS



BANK VALUATIONS



YEAR	VALUATION	%	YEAR	VALUATION	%
1968-69	17,415,500		1969-70	20,332,135	+16.75
1970-71	22,805,839	+12.17	1971-72	26,650,224	+16.86
1972-73	30,107,442	+12.97	1973-74	34,626,437	+15.01
1974-75	37,069,480	+7.06	1975-76	38,362,194	+3.49
1976-77	40,623,110	+5.89	1977-78	46,406,689	+14.24
1978-79	56,520,022	+21.79	1979-80	59,915,000	+6.00
1980-81	63,730,000	+6.37			

BANK SHARE VALUATIONS

	1968-1969	1969-1970	1970-1971	1971-1972	1972-1973	1973-1974	1974-1975
Bank of Las Vegas	\$ 2,880,002	\$ 3,143,708	Merged with and became Valley Bank of Nevada				
Bank of Nevada	1,341,626	1,786,123	2,574,415	3,448,246	3,528,699	3,884,779	4,194,114
First National Bank of Ely	183,716	205,324	228,261	247,434	266,650	295,667	318,323
First National Bank of Nevada	7,917,772	9,619,737	11,476,508	13,536,629	13,982,048	15,814,752	16,367,015
Nevada Bank and Trust*							
Nevada National Bank	2,421,386	2,571,619	2,201,698	2,390,918	2,554,560	2,966,240	3,290,027
Nevada State Bank	508,769	585,753	687,171	974,852	1,851,254	2,128,461	2,285,630
Pioneer Citizens Bank of Nevada	268,924	385,888	445,676	576,459	601,491	936,957	1,065,156
Security National Bank of Nevada	1,326,705	1,443,707	1,530,552	1,667,224	2,392,740	2,599,581	2,245,215
Valley Bank of Nevada	566,600	590,276	3,661,558	3,808,402	4,930,000	6,000,000	7,304,000
TOTAL	\$17,415,500	\$20,332,135	\$22,805,839	\$26,650,224	\$30,107,442	\$34,626,437	\$37,069,480

*Nevada Bank and Trust in Caliente opened June 21, 1978 and had excess cash on hand which more than offset the other deposits, therefore, no assessment.

BANK SHARE VALUATIONS

	1975-1976	1976-1977	1977-1978	1978-1979	1979-1980	1980-1981
Bank of Las Vegas						
Bank of Nevada	3,443,155	3,012,393	3,825,607	4,425,212	4,650,000	4,850,000
First National Bank of Ely	316,912	303,700	298,726	327,884	340,000	350,000
First National Bank of Nevada	17,968,092	18,775,546	20,080,132	24,358,139	25,300,000	26,500,000
Nevada Bank and Trust*					25,000	30,000
Nevada National Bank	3,451,410	4,408,367	6,831,993	7,597,045	8,400,000	9,300,000
Nevada State Bank	2,217,191	2,169,762	2,099,613	2,813,733	3,000,000	3,200,000
Pioneer Citizens Bank of Nevada	1,143,149	1,510,900	1,762,810	1,985,919	2,200,000	2,500,000
Security National Bank of Nevada	2,438,285	2,908,342	3,414,058	4,519,900	5,000,000	5,500,000
Valley Bank of Nevada	7,384,000	7,534,100	8,093,750	10,492,190	11,000,000	11,500,000
TOTAL	\$38,362,194	\$40,623,110	\$46,406,689	\$56,520,022	\$59,915,000	\$63,730,000

Senior Citizens' Property Tax Assistance

NRS 361.800-361.877, Senior citizens (those over 62 years of age) are granted credits (for those owning real property or mobile homes) or refunds (to home or mobile home renters) on property taxes that would normally be due or based on a percentage of the rental price (17%) that has been determined as an approximate contribution toward property taxes. Eligible applicants must have had an annual household income of not more than \$11,000. The percentage of credit or refund is based on such income and ranges from 10% for those in the \$10,000 to \$11,000 annual income bracket to 90% for those in the 0 to \$1,999.00 annual income bracket. The amount of the credit or refund cannot exceed the amount of the property tax (or rent equivalent) or \$300.00 whichever is less. Income is adjusted gross income as shown on Federal Income tax forms plus tax free interest, untaxed pensions and annuities, veterans compensation, social security, etc. Excluded from the determination are hospital and medical insurance benefits for the aged and disabled; public welfare payments, unemployment benefits, disability compensation, alimony and certain other specific forms of income.

Credits are issued by June 30th for application on the new fiscal years tax bill and refunds paid not later than August 15th.

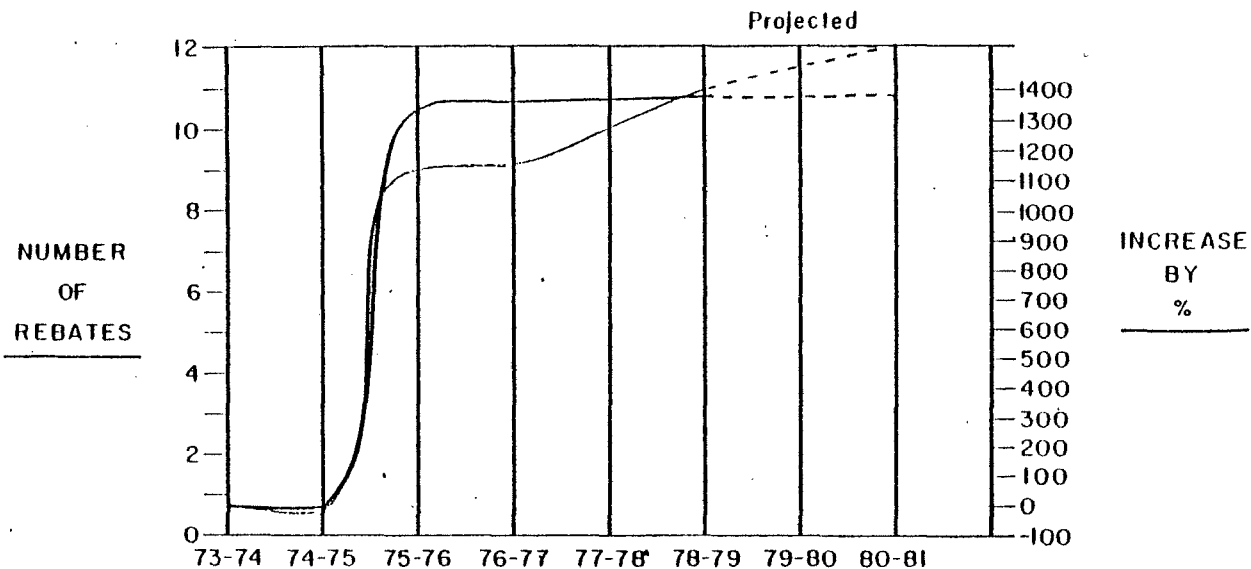
Actual credit and refunds issued in fiscal year 1977-78 were \$1,274,732. Estimated refunds for fiscal year 1978-79 are \$1,260,000. Projected refunds for fiscal year 1979-80, \$1,650,000 and fiscal year 1980-81 \$1,815,000.

The county is reimbursed for all such credits by the Department from a legislative appropriation for this purpose. The Department is authorized to spend up to \$20,000 of the appropriation for auditing of claims.

(See also the charts that follow)

SENIOR CITIZEN PROPERTY TAX REBATE

"REBATES MADE"



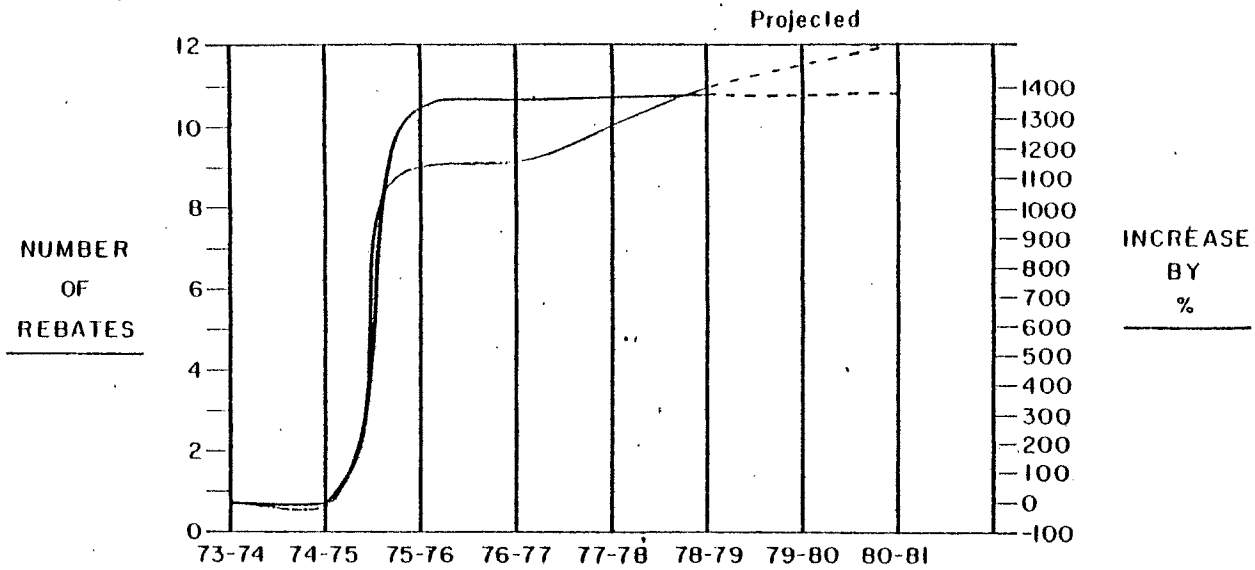
<u>YEAR</u>	<u>REBATES</u>	<u>%</u>	<u>YEAR</u>	<u>REBATES</u>	<u>%</u>
1973-74	707		1974-75	657	(- 7.07)
1975-76	8,945	*+1,361.49	1976-77	9,178	+ 2.60
1977-78	10,560	+15.06	1978-79	10,918	+ 3.39
1979-80	11,465	+ 5.00	1980-81	12,038	+ 5.00

*SUBSTANTIAL CHANGES AUTHORIZED BY 1975 LEGISLATURE

EXHIBIT F

SENIOR CITIZEN PROPERTY TAX REBATE

"REBATES MADE"



<u>YEAR</u>	<u>REBATES</u>	<u>%</u>	<u>YEAR</u>	<u>REBATES</u>	<u>%</u>
1973-74	707		1974-75	657	(- 7.07)
1975-76	8,945	*+1,361.49	1976-77	9,178	+ 2.60
1977-78	10,560	+15.06	1978-79	10,918	+ 3.39
1979-80	11,465	+ 5.00	1980-81	12,038	+ 5.00

*SUBSTANTIAL CHANGES AUTHORIZED BY 1975 LEGISLATURE

EXHIBIT F

SENIOR CITIZENS' PROPERTY TAX REDATE

	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Home Owners	Not available		4,560	4,446	5,004	4,915		Not projected
Dollars	Not available		440,952	429,101	696,749	705,157		by type of
Mobile Home Owners	Not available		436	581	641	700		living quarters
Dollars	Not available		18,879	28,403	42,890	51,173		
Mobile Home Renters	Not available		1,659	1,784	2,111	2,236		
Dollars	Not available		103,455	112,334	200,281	204,455		
Renters	Not available		2,290	2,367	2,804	3,067		
Dollars	Not available		177,086	194,580	334,812	374,878		
Total Refunds	707	657	8,945	9,178	10,560	10,918	11,465	12,038
Total Dollars	77,227	72,156	740,372	764,419	1,274,732	1,335,663	1,650,000	1,815,000

Other Responsibilities of the Department

State Board of Equalization: Hears appeals from actions of the county boards of equalization and from centrally assessed taxpayers and renders decisions.

Relations with the Federal Government:

The Nevada Tax Commission has authority to consent for the state or to deny such consent in instances where the Federal Government desires to obtain state or privately owned land or water rights or any interest therein. (NRS 328.030)

The Nevada Tax Commission is the sole bargaining agency in matters of taxation between the state, its political subdivision and the Federal Government. (NRS 328.080)

Certification of Appraisers:

The Department issues appraisers certificates, after applicants have passed the necessary examinations, to all appraisers for property tax purposes employed by or contracted with the state and political subdivisions thereof. This responsibility is done with the advice of the 6 member Appraiser Certification Board.

Property Tax Allowance for Residential
Heating and Cooling Systems
(NRS 361.795)

Encourages the development of alternate energy sources for heating and cooling of residential properties. Provides for an allowance of up to \$2,000 for the installation and actual use of solar or wind energy, geothermal resources, solid waste conversion to energy and water power for the stated purposes. The allowance is granted based on the variance between the tax on the property as assessed without the alternate energy source and as assessed with the alternate energy source. The State reimburses the county for any loss in tax dollars as a result of this provision of the law.

361.825 Senior Citizens Based on Occupancy

The program has been administered based on occupancy, not ownership. If based on Ownership percentage, problems are:

1. Mobile homes - must be prorated by number of names on title, not by number of persons actually living in the unit and regardless of who is responsible for paying the tax bill.
2. If two people (other than claimant and spouse) are joint tenants and both live together, both could file and receive rebate on full tax bill.
3. If claimant rents a portion of residence to others claimant will receive rebate on 100% of tax bill. Renter will receive rebate on total rent paid. (Result: Two rebates on one residence. Homeowner has built tax expense into rent and then gets full rebate).
4. County assessor must research deeds to determine ownership percentage of claimant. If joint tenants, ownership is always 100%. For tenants in common, assessor must determine individual's ownership percentage, whether claimant lives alone in the home and pays entire tax bill or not.
5. Past practice has been to rebate to senior who pays tax bill and lives in home, but has transferred deed to son or daughter. These seniors will be totally eliminated from the program.

My understanding of joint tenants is: both acquired ownership at the same time, both own 100% of the property involved; if one dies the property belongs to the other.

Tenants in common: don't have to acquire ownership at same time. Percentage of ownership voluntarily determined by the parties involved, no rights of survivorship.

E. H

BILL DRAFT REQUEST FROM EXECUTIVE AGENCY

REQUEST LIMITED TO

FOR LC3 USE ONLY

ONE SUBJECT ONLY

BDR # _____

FROM: John J. Sheehan
Executive Director
Department of Taxation

VIA: Department of
Administration

TO: Legislative Counsel

I. INTENT OF PROPOSED BILL:

Revise Senior Citizens Property Tax Assistance Act to conform to actual administrative practices.

II. JUSTIFICATION OR PURPOSE:

361.825 - rebate is based on the percentage of the residence actually occupied by the senior citizen. Ownership is often shared with a relative strictly for rights of survivorship and the senior is solely responsible for the tax bill.

361.841(2)(b) - The county assessor does not determine rent rebates. Therefore, he is unable to advise the claimant of the amount due.

361.841(3)(b)(2) - Because of the June 30 deadline for homeowner credit memos, the volume of renters to be processed and the personnel available this deadline is unrealistic and has never been met.

361.845 - Claims are accepted either by the county assessor or the Department of Taxation.

361.874(2) - All claims would have to be held until all refunds were computed to determine if funds available were adequate. Homeowners would not receive credit memos in time to apply them to the first quarter tax payment.

III. NRS TITLE, CHAPTER AND SECTION AFFECTED:

361.825, 361.841(2)(b), 361.841(3)(b), 361.845, 361.874(2).

IV. SUGGESTED LANGUAGE:

361.825 - If a home is owned by two or more persons or entities as joint tenants or tenants in common and one or more persons or entities are not members of claimant's household, property taxes accrued is that part of the property taxes levied on the home which reflects the [ownership] percentage of the residential space occupied by the claimant and his household.

361.841(2)(b) - Omit - or the amount of refund he is entitled to receive for rent deemed to constitute accrued property tax.

361.841(3)(b) - [August 15] September 15

361.845 - No claim shall be accepted by the department or the county assessor if the claimant or the claimant's...

361.874(2) - Omit [The executive director shall proportionately reduce each claim if the total amount of all claims exceeds that balance.]

V. FISCAL NOTE:

No

VI. PREPRINTING OF BILL:

Yes

Ex. 17

VII. NAME OF INDIVIDUAL TO BE CONTACTED IF MORE INFORMATION NEEDED:

Marilyn Paoli, Supervisor
Senior Citizens Program
Telephone No. 885-4892

Signature of Agency Representative

Date: _____

From: Department of Administration

To: Legislative Counsel

Approved for preparation of bill draft. Comments on fiscal note entered on Form FN-3, attached, if fiscal note required.

Signature
Department of Administration

CARSON CITY ASSESSOR

MONTHLY PERCENTAGE INCREASES IN MARKET VALUE OF RESIDENTIAL AND COMMERCIAL PROPERTIES AS INDICATED BY A STUDY OF SALES AND REALES OF THE SAME PROPERTIES BETWEEN JANUARY 1977 THRU AUGUST 1978.

RESIDENTIAL PROPERTIES

MEAN 3.24% */per month*
MEDIAN 3.00%

COMMERCIAL PROPERTIES

MEAN 2.96%
MEDIAN *

THE MEAN IS THE MOST COMMONLY USED MEASURE OF CENTRAL TENDENCY OR WHAT MOST LAYMAN REFER TO AS THE AVERAGE.

THE MEDIAN IS DEFINED TO BE THE CENTER OF SALES DISTRIBUTION IN THE SENSE OF A CENTER OF GRAVITY.

* INADEQUATE SAMPLING

CARSON CITY ASSESSED VALUATIONS

<u>Fiscal Year</u>	<u>Valuation</u>	<u>Percentage Increase</u>	
57/58	6,877,214		
58/59	8,151,504	19	
59/60	12,294,394	51	
60/61	11,913,690	-3	
61/62	18,748,574	57	
62/63	20,126,816	07	
63/64	22,215,578	10	
64/65	25,981,400	17	
65/66	32,294,121	24 *	Land
66/67	36,906,952	14	<u>Reappraisal</u>
67/68	39,595,604	07	
68/69	42,353,005	07	
69/70	43,173,668	02	
70/71	50,615,363	17	
71/72	63,218,326	25 *	Land
72/73	70,905,543	12	<u>Reappraisal</u>
73/74	85,103,724	20	
74/75	93,615,970	10	
75/76	105,380,136	13	
76/77	119,498,807	13	
77/78	171,766,470	44 *	Land
78/79	199,871,535	14	<u>Reappraisal</u>



DEPARTMENT OF MOTOR VEHICLES

555 WRIGHT WAY

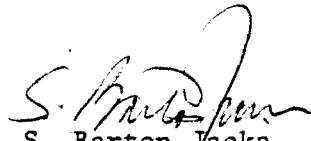
CARSON CITY, NEVADA 89711

PRESENTED TO

NEVADA LEGISLATURE - SIXTIETH SESSION 1979

JOINT SENATE - ASSEMBLY TAXATION COMMITTEES

The purpose of this presentation is to furnish the members of the Senate and Assembly Taxation Committees with brief factual information concerning the descriptions, collections and disbursements of the various taxes and fees collected by the Department of Motor Vehicles. Included is a recap of fees and taxes collected from various sources for the last 10 fiscal years.



S. Barton Jacka
Director

MOTOR VEHICLE PRIVILEGE TAX

REGISTRATION DIVISION - MOTOR CARRIER DIVISION

NRS CHAPTER 371, 482, 706

Description:

A tax imposed for the privilege of operating any vehicle upon the public highways of this state and is based on value of a vehicle as determined by the Department. Valuation of vehicles shall be determined upon the basis of 35 percent of the manufacturers suggested retail price in Nevada excluding options and extras, as of the time the particular make and year model is first offered for sale in Nevada. Each vehicle shall be depreciated for the purposes of the annual privilege tax according to schedules set forth in NRS 371.060.

Tax Rate:

Annual amount of privilege tax shall be four cents on each \$1 of valuation of the vehicle.

Payment:

Privilege tax is due and payable on the first day of the registration year for the vehicle concerned and shall be paid at the same time as, and in conjunction with, registration or renewal of registration of the vehicle. In each county with a population of less than 100,000 the County Assessor is designated as agent to assist in the collection of this tax. This affects all counties except Washoe and Clark. In Washoe and Clark the Department of Motor Vehicles collects the tax. Renewal forms indicating tax due are mailed to all registered owners. - *Annual tax*

Tax Distribution: Counties and Highway Fund

Privilege tax collected pursuant to NRS 371 is distributed back to the county from which it was collected. Privilege tax collected pursuant to NRS 706 is distributed among the counties in percentages set forth in NRS 482.130.

The distribution of the privilege tax within a county shall be made to local governments, as defined in NRS 354.474, in the same ratio as all property taxes were levied in the county in the previous fiscal year, but the State of Nevada is not entitled to share in any such distribution. The Department shall make distributions directly to counties, county school districts and incorporated cities or towns. Distributions for other local governments within a county shall be paid to the counties for distribution to such other local governments. Every year all counties furnish the distribution formulas to the Department for purposes of privilege tax distribution.

As a commission to the state for collecting privilege taxes, the Department retains 6 percent from counties having a population of 100,000 or more and one percent from counties having a population of less than 100,000.

10 year collections:

	<u>68/69</u>	<u>69/70</u>	<u>70/71</u>	<u>71/72</u>
Gross	6,538,966.00	6,890,070.00	7,038,046.00	7,899,191.00
State	<u>330,162.00</u>	<u>341,276.00</u>	<u>349,050.00</u>	<u>389,290.00</u>
Counties	6,208,804.00	6,548,794.00	6,683,996.00	7,509,901.00

	<u>72/73</u>	<u>73/74</u>	<u>74/75</u>	<u>75/76</u>
Gross	8,596,328.00	9,998,313.00	10,346,030.00	11,771,665.00
State	<u>430,044.00</u>	<u>474,696.00</u>	<u>499,619.00</u>	<u>557,181.00</u>
Counties	3,266,284.00	9,523,617.00	9,846,411.00	11,184,484.00

	<u>76/77</u>	<u>77/78</u>
Gross	14,006,855.00	16,574,079.00
State	<u>684,046.00</u>	<u>834,651.00</u>
Counties	13,322,809.00	15,739,428.00

% of increase Total Tax (10 Years) 153.4%

ESTIMATED LOSS FROM INVENTORY TAX

This was prepared in early February 1978. At that time, the latest valuation available was for Fiscal Year 1976-77. The latest tax rate was for 1977-78. The inventory valuation was increased for each of the applicable five years using a 6 percent growth factor.

The growth factor is borne out by the percentage of increase (decrease) Fiscal Year 1977-78 over 1976-77 in the appendix.

HOUSEHOLD PERSONAL PROPERTY

The breakdown of the valuation for cities was arrived at by using the population ratio.

A 6 percent growth factor was used for each of the applicable year.

LIVESTOCK "A" AND "B"

The study label "A" was prepared using a 6 percent growth factor. After research and the decline in valuation as shown in the appendix, it was determined to prepare another study showing no increase in livestock values for the five applicable years. Bee stand values are not included in this study as the total valuation is minimal.

MOBILE HOMES

The valuations for cities was arrived at by applying the ratio of mobile home values in the county to the breakdown for personal property of the cities. A 12 percent growth factor was applied for each of the applicable years.

We have used the same fiscal year (1976-77) valuation and tax rate (1977-78) in order to have continuity in the study.

Exhibit L

PART I

These charts show the fiscal impact on counties, schools and cities using the graduated 20 percent a year approved as Question 4 by the voters in the 1978 General Election.

MOBILE HOMES
DOLLAR LOSS ON GRADUATED BASIS OVER FIVE YEAR PERIOD

	TAX RATE 1977-78	MOBILE HOME VALUATION 1976-77	DOLLAR LOSS @ 20% 1979-80	DOLLAR LOSS @ 40% 1980-81	DOLLAR LOSS @ 60% 1981-82	DOLLAR LOSS @ 80% 1982-83	DOLLAR LOSS @ 100% 1983-84	TOTAL DOLLAR LOSS 1979-84
Carson City								
Ormsby	.016140	3,634,009	14,546	32,583	54,739	81,744	114,441	298,053
Urban	.027700	229,065	1,574	3,525	5,921	8,843	12,380	32,243
Schools	.019700	3,863,074	18,073	42,276	71,024	106,062	148,487	386,722
Churchill County								
Schools	.015570	1,903,518	7,350	16,464	27,660	41,306	57,827	150,607
Fallon	.019900	1,093,518	9,395	21,043	35,352	52,792	73,909	192,491
Schools	.012000	62,420	186	416	699	1,044	1,461	3,806
Clark County								
Schools	.011305	34,583,340	96,958	217,186	364,873	544,876	762,827	1,986,720
Boulder City	.022023	34,583,340	188,801	423,095	710,800	1,061,461	1,486,045	3,870,282
Henderson	.011970	53,448	158	356	597	892	1,248	3,251
Las Vegas	.013327	917,360	3,032	6,792	11,410	17,038	23,854	62,126
North Las Vegas	.014122	944,852	3,309	7,413	12,452	18,596	26,034	67,804
Douglas County								
Schools	.014122	164,427	576	1,290	2,167	3,236	4,531	11,800
Schools	.003100	2,067,430	1,589	3,561	5,981	8,932	12,505	32,568
Elko County								
Schools	.020700	2,067,430	10,613	23,774	39,940	59,643	83,501	217,471
Carlin	.010650	3,852,090	10,174	22,789	38,286	57,175	80,045	208,469
Elko	.017400	3,852,090	16,623	37,234	62,553	93,413	130,778	340,601
Wells	.019450	117,318	565	1,268	2,129	3,180	4,452	11,594
Esmeralda County								
Schools	.010396	1,810,007	17,142	38,398	64,508	96,331	134,864	351,243
Eureka County								
Schools	.017000	219,259	924	2,071	3,479	5,194	7,273	18,941
Schools	.021500	262,650	1,400	3,137	5,271	7,870	11,018	28,696
Humboldt County								
Schools	.015000	262,650	977	2,188	377	5,490	7,687	20,019
Schools	.015900	244,265	963	2,158	3,625	5,413	7,578	19,737
Schools	.015800	244,265	958	2,144	3,602	5,378	7,530	19,612
Winnemucca								
Schools	.012760	1,676,588	5,305	11,885	19,966	29,815	41,741	108,712
Schools	.017940	1,676,588	7,459	16,709	28,070	41,919	58,686	152,843
Winnemucca	.016800	150,750	628	1,407	2,363	3,530	4,941	12,869

MOBILE HOMES

	TAX RATE	MOBILE HOME VALUATION	DOLLAR LOSS @ 20% 1979-80	DOLLAR LOSS @ 40% 1980-81	DOLLAR LOSS @ 60% 1981-82	DOLLAR LOSS @ 80% 1982-83	DOLLAR LOSS @ 100% 1983-84	TOTAL DOLLAR LOSS 1979-84
	1977-78	1976-77						
Lander County	.019700	1,025,322	5,009	11,221	18,851	28,150	39,411	102,642
Schools	.017000	1,025,322	4,323	9,683	16,267	24,292	34,009	88,574
Lincoln County	.015800	688,173	2,697	6,040	10,147	15,154	21,215	55,253
Schools	.016700	688,173	2,851	6,385	10,726	16,017	22,423	58,402
Calinete	.015000	145,118	540	1,209	2,032	3,034	4,247	11,062
Lyon County	.017940	2,461,139	10,950	24,528	41,206	61,534	86,148	224,366
Schools	.019490	2,461,139	11,896	26,647	44,767	66,851	93,592	243,753
Yerington	.010070	120,635	301	675	1,134	1,693	2,370	6,173
Mineral County	.029070	784,620	10,036	12,671	21,287	31,788	44,503	120,285
Schools	.018430	784,620	6,363	8,033	13,495	20,154	28,215	76,260
Nye County	.015700	2,359,092	9,105	20,575	34,566	51,618	72,266	188,210
Schools	.018800	2,359,092	10,998	24,638	41,391	61,810	86,535	225,372
Gabbs	.012500	95,683	297	664	1,116	1,667	2,334	6,078
Pershing County	.014500	402,085	1,445	3,239	5,442	8,126	11,376	29,628
Schools	.015800	402,085	1,576	3,529	5,929	8,854	12,395	32,283
Lovelock	.017200	103,100	440	985	1,655	2,471	3,460	9,011
Storey County	.028700	196,303	1,397	3,129	5,258	7,852	10,993	28,629
Schools	.016800	196,303	818	1,832	3,078	4,596	6,435	16,759
Washoe County	.018112	18,955,187	85,141	190,717	320,404	478,470	669,858	1,744,590
Schools	.018798	18,955,187	88,366	197,941	332,540	496,593	695,230	1,810,670
Reno	.015600	4,944,579	12,949	29,006	48,730	72,770	101,878	265,333
Sparks	.010560	1,448,607	3,793	8,498	14,276	21,319	29,847	77,733
White Pine County	.018100	1,170,010	5,252	11,764	19,764	29,514	41,320	107,614
Schools	.015400	1,170,010	4,468	10,009	16,816	25,111	35,156	91,560
Ely	.014000	647,712	2,249	5,037	8,463	12,638	17,693	46,080
State of Nevada	.002500	76,494,886	47,426	106,235	178,474	266,522	373,131	971,788
Grand Total			750,924	1,666,052	2,798,958	4,179,771	5,851,683	15,247,388

Column 1 -- Actual tax rate at time study was prepared.

Column 2 -- Actual mobile home valuation for 1976-77. For purposes of this study, a 12 percent growth rate was used for each of the applicable years.

L I V E S T O C K " A "

DOLLAR LOSS ON GRADUATED BASIS OVER FIVE YEARS

	TAX RATE	LIVESTOCK VALUE	DOLLAR LOSS @ 20%	DOLLAR LOSS @ 40%	DOLLAR LOSS @ 60%	DOLLAR LOSS @ 80%	DOLLAR LOSS @ 100%	TOTAL DOLLARS LOSS 1979-84
	1977-78	1976-77	1979-80	1980-81	1981-82	1982-83	1983-84	
Carson City								
Ormsby	.016140	\$ 38,920	\$ 142	\$ 299	\$ 474	\$ 670	\$ 888	\$ 2,473
Urban	.027700	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Schools	.019700	38,920	172	364	379	818	1,084	2,817
Churchill County	.015570	2,187,155	6,811	14,439	22,958	32,447	42,992	119,647
Schools	.019900	1,952,819	8,704	18,454	29,243	41,470	54,949	152,919
Fallon	.012000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Clark County	.011305	1,020,294	2,583	5,478	8,709	12,309	16,309	45,388
Schools	.022023	1,020,294	5,034	10,670	16,966	23,978	31,772	88,420
Boulder City	.011970	2,116	5	12	19	27	36	99
Henderson	.013327	811	2	5	9	11	15	42
Las Vegas	.014122	2,311	8	16	25	35	46	130
North Las Vegas	.014122	2,840	9	19	30	42	57	157
Douglas County	.003100	1,339,270	930	1,972	3,135	4,430	5,870	16,337
Schools	.020700	1,339,270	6,110	13,165	20,932	29,585	39,199	108,991
Elko County	.010650	13,160,018	31,395	66,556	105,824	149,566	198,174	551,515
Schools	.017400	13,160,018	51,292	108,740	172,897	244,361	323,778	901,068
Carlin	.019450	8,146	35	75	119	169	224	622
Elko	.010396	10,594	24	53	84	118	156	435
Wells	.017000	2,871	11	23	36	52	69	191
Esmeralda County	.021500	292,780	1,410	2,989	4,753	6,718	8,901	24,771
Schools	.015000	292,780	984	2,086	3,316	4,686	6,210	17,282
Eureka County	.015900	1,859,639	6,623	14,041	22,326	31,554	41,809	116,353
Schools	.015800	1,859,639	6,581	13,953	22,186	31,355	41,546	115,621
Humboldt County	.012760	3,375,249	9,647	20,452	32,519	42,960	60,897	166,475
Schools	.017940	3,375,249	13,563	28,755	45,720	64,618	85,619	238,275
Winnemucca	.016800	160	1	1	2	3	4	11

	TAX RATE	LIVESTOCK VALUE	DOLLAR LOSS @ 20% 1979-80	DOLLAR LOSS @ 40% 1980-81	DOLLAR LOSS @ 60% 1981-82	DOLLAR LOSS @ 80% 1982-83	DOLLAR LOSS @ 100% 1983-84	TOTAL DOLLARS LOSS 1979-84
	1977-78	1976-77						
Lander County	.019700	\$ 1,976,053	\$ 8,720	\$ 18,487	\$ 29,394	\$ 41,542	\$ 55,044	\$ 153,187
Schools	.017000	1,976,053	7,525	15,952	25,364	35,849	47,499	132,189
Lincoln County	.015800	1,191,355	4,216	8,939	14,213	20,087	26,615	74,070
Schools	.016700	1,191,355	4,457	9,448	15,022	21,232	28,132	78,291
Caliente	.015000	2,507	8	18	28	40	53	147
Lyon County	.017940	1,569,739	6,308	13,373	21,263	30,052	39,819	110,815
Schools	.019490	569,739	6,853	14,528	23,101	32,649	43,259	120,390
Yerington	.010070	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Mineral County	.029070	170,935	1,113	2,359	3,752	5,302	7,026	19,552
Schools	.018430	170,935	705	1,496	2,378	3,362	4,454	12,395
Nye County	.015700	1,582,616	5,566	11,799	18,761	26,515	35,133	97,774
Schools	.018800	1,582,616	6,665	14,129	22,465	31,751	42,070	117,080
Gabbs	.012500	1,637	5	9	16	22	29	81
Pershing County	.014500	844,613	2,744	5,815	9,247	13,070	17,317	48,193
Schools	.015800	844,613	2,989	6,337	10,077	14,241	18,869	52,513
Lovelock	.017200	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Storey County	.028700	11,048	71	150	239	338	448	1,246
Schools	.016800	11,048	42	88	141	198	262	731
Washoe County	.018112	1,840,356	7,499	15,897	25,277	35,726	47,336	131,735
Schools	.018798	1,840,356	7,783	16,500	26,235	37,078	49,129	136,725
Reno	.010560	7,545	18	38	60	85	113	314
Sparks	.010560	420	1	2	4	5	6	18
White Pine County	.018100	1,761,667	7,142	15,142	24,076	34,027	45,086	125,473
Schools	.015400	1,761,667	6,077	12,883	20,485	28,951	38,361	106,757
Ely	.014000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
State of Nevada	.002500	33,995,371	19,037	40,359	64,171	90,695	120,171	334,433
GRAND TOTAL			\$ 257,620	\$ 546,365	\$ 868,529	\$ 1,224,799	\$ 1,626,835	\$ 4,524,148

Column 1 -- Actual tax rate at time study was prepared.

Column 2 -- Actual livestock valuation for 1976-77. For purposes of this study, a 6 percent growth rate was used for each of the applicable years.

	TAX RATE 1977-78	LIVESTOCK VALUE 1977-78	DOLLAR LOSS 1979-80 @ 20%	DOLLAR LOSS 1980-81 @ 40%	DOLLAR LOSS 1981-82 @ 60%	DOLLAR LOSS 1982-83 @ 80%	DOLLAR LOSS 1983-84 @ 100%	TOTAL DOLLARS LOSS 1979-84
Lander County	.019700	1,512,520	5,960	11,919	17,878	23,838	29,797	89,392
Schools	.017000	1,512,520	5,143	10,205	15,420	20,570	25,713	77,139
Lincoln County	.015800	952,865	3,011	6,022	9,033	12,044	15,055	45,165
Schools	.016700	952,865	3,183	6,365	9,548	12,730	15,913	47,739
Callente	.015000	2,196	7	13	20	26	33	99
Lyon County	.017940	1,292,033	4,636	9,272	13,907	18,543	23,179	69,537
Schools	.019490	1,292,033	5,037	10,073	15,109	20,146	25,182	75,547
Yerington	.010070	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Mineral County	.029070	144,862	842	1,684	2,527	3,369	4,211	12,633
Schools	.018430	144,862	534	1,068	1,602	2,136	2,670	8,010
Nye County	.015700	1,356,107	4,258	8,516	12,775	17,033	21,291	63,873
Schools	.018800	1,356,107	5,099	10,198	15,297	20,396	25,495	76,485
Gabbs	.012500	1,285	3	6	10	13	16	48
Pershing County	.014500	752,823	2,104	4,366	6,550	8,733	10,916	32,749
Schools	.015800	752,823	2,379	4,758	7,137	9,516	11,895	35,685
Lovelock	.017200	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Storey County	.028700	9,698	55	111	167	222	278	833
Schools	.016800	9,698	33	65	98	130	163	489
Washoe County	.018112	1,411,784	5,114	10,228	15,342	20,456	25,570	76,710
Schools	.018798	1,411,784	5,300	10,616	15,924	21,231	26,539	79,618
Reno	.010560	8,680	19	37	55	74	92	277
Sparks	.010560	430	1	2	3	3	4	13
White Pine County	.018100	1,360,523	4,925	9,850	14,775	19,700	24,625	73,875
Schools	.015400	1,360,523	4,190	8,381	12,571	16,762	20,952	62,856
Ely	.014000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
State of Nevada	.002500	28,852,133	14,426	28,852	43,278	57,704	72,130	216,390
GRAND TOTAL			195,206	390,562	585,848	781,125	976,400	2,929,229

Livestock "B" valuation is shown with no increase in valuation over the five year period.

HOUSEHOLD PERSONAL PROPERTY

DOLLAR LOSS ON GRADUATED BASIS OVER FIVE YEARS

	TAX RATE 1977-78	HOUSEHOLD PERSONAL PROPERTY 1976-77	DOLLAR LOSS @ 20 % 1979-80	DOLLAR LOSS @ 40 % 1980-81	DOLLAR LOSS @ 60 % 1981-82	DOLLAR LOSS @ 80 % 1982-83	DOLLAR LOSS @ 100 % 1983-84	TOTAL DOLLARS LOSS 1979-84
Carson City								
Ormsby	.016140	\$ 978,885	\$ 3,539	\$ 7,503	\$ 11,929	\$ 16,860	\$ 22,340	\$ 62,171
Urban	.027700	1,026,060	6,366	13,497	21,460	20,330	40,188	101,841
Schools	.019700	2,004,945	8,847	18,756	29,823	42,150	55,848	155,424
Churchill County	.015570	921,148	3,212	6,811	10,830	15,306	20,280	56,439
Schools	.019900	921,148	4,107	8,705	13,841	19,562	25,919	72,134
Fallon	.012000	359,300	966	2,048	3,256	4,601	6,096	16,967
Clark County	.011305	25,035,435	63,397	134,403	213,701	302,030	400,191	1,113,722
Schools	.022033	25,035,435	123,560	261,946	416,495	588,646	779,956	2,170,603
Boulder City	.011970	667,530	1,790	3,794	6,036	8,527	11,298	31,445
Henderson	.013327	2,095,406	6,255	13,261	21,085	29,801	39,486	109,888
Las Vegas	.014122	16,076,565	50,855	107,814	171,424	242,278	321,019	893,390
North Las Vegas	.014122	4,628,681	14,642	31,041	49,355	69,755	92,426	257,219
Douglas County	.003100	4,170,900	2,896	6,140	9,762	13,798	18,282	50,878
Schools	.020700	4,170,900	19,340	41,000	65,190	92,135	122,079	339,744
Elko County	.010650	3,095,813	7,386	15,657	24,895	35,184	46,619	129,741
Schools	.017400	5,095,813	12,066	25,580	40,673	57,484	76,167	211,970
Carlin	.019450	346,266	1,509	3,199	5,085	7,187	9,523	26,503
Elko	.010396	2,009,824	4,680	9,923	15,776	22,297	29,544	82,220
Wells	.017000	285,083	1,086	2,302	3,659	5,172	6,853	19,072
Esmeralda County	.021500	34,050	164	348	552	782	1,035	2,881
Schools	.015000	34,050	114	242	386	545	722	2,009
Eureka County	.015900	27,070	96	204	325	459	609	1,693
Schools	.015800	27,070	96	203	323	457	605	1,684
Humboldt County	.012760	385,925	1,103	2,338	3,718	5,255	6,963	19,377
Schools	.017940	385,925	1,551	3,288	5,228	7,389	9,790	27,246
Winnemucca	.016800	301,075	1,133	2,402	3,819	5,398	7,152	19,904

	TAX RATE 1977-78	HOUSEHOLD PERSONAL PROPERTY 1976-77	DOLLAR LOSS 1979-80 @ 20%	DOLLAR LOSS 1980-81 @ 40%	DOLLAR LOSS 1981-82 @ 60%	DOLLAR LOSS 1982-83 @ 80%	DOLLAR LOSS 1983-84 @ 100%	TOTAL DOLLARS LOSS 1979-84
Lander County	.019700	\$ 69,095	\$ 305	\$ 646	\$ 1,028	\$ 1,453	\$ 1,925	\$ 5,357
Schools	.017000	69,095	264	557	887	1,254	1,661	4,623
Lincoln County	.015800	212,979	754	1,598	2,541	3,591	4,758	13,242
Schools	.016700	212,979	797	1,689	2,686	3,795	5,029	13,996
Caliente	.015000	57,068	192	406	646	914	1,210	3,368
Lyon County	.017940	837,650	3,366	7,137	11,347	16,037	21,248	59,135
Schools	.019490	837,650	3,657	7,753	12,327	17,422	23,084	64,243
Yerington	.010070	220,170	496	1,053	1,674	2,366	3,135	8,724
Mineral County	.029070	419,805	2,733	5,796	9,215	13,023	17,256	48,023
Schools	.018430	419,805	1,733	3,674	5,841	8,257	10,940	30,445
Nye County	.015700	320,715	1,127	2,391	3,801	5,374	7,120	19,813
Schools	.018800	320,715	1,351	2,863	4,553	6,434	8,525	23,726
Gabbs	.012500	50,063	140	297	473	668	885	2,463
Pershing County	.014500	154,345	502	1,063	1,689	2,388	3,164	8,806
Schools	.015800	154,345	254	1,158	1,841	2,602	3,448	9,303
Lovelock	.017200	102,420	395	836	1,330	1,880	2,491	6,932
Storey County	.028700	97,733	629	1,332	2,118	2,994	3,966	11,039
Schools	.016800	97,733	368	779	1,240	1,752	2,322	6,461
Washoe County	.018112	14,369,570	58,299	123,593	196,512	277,738	368,003	1,024,145
Schools	.018798	14,369,570	60,506	128,274	203,955	288,258	381,942	1,062,935
Reno	.010560	7,553,833	17,869	37,880	60,230	85,125	112,791	313,895
Sparks	.010560	2,507,507	5,932	12,574	19,993	28,258	37,441	104,198
White Pine County	.018100	473,625	1,920	4,071	6,473	9,148	12,121	33,733
Schools	.015400	473,625	1,634	3,463	5,507	7,784	10,313	28,701
Ely	.014000	419,550	1,316	2,789	4,435	6,268	8,305	23,113
State of Nevada	.002500	52,630,803	29,473	62,483	99,349	140,413	186,046	517,764
GRAND TOTAL			\$ 536,768	\$ 1,138,560	\$ 1,810,317	\$ 2,548,584	\$ 3,390,119	\$ 9,424,348

Column 1 -- Actual tax rate at time study was prepared.
Column 2 -- Actual household personal property valuation for 1976-77.
For purposes of this study, a 6 percent growth rate was
used for each of the applicable years.

ESTIMATED LOSS FROM INVENTORY TAX

	TAX RATE 1977-78	INVENTORY VALUATION 1976-77	DOLLAR LOSS 1979-80 @ 20%	DOLLAR LOSS 1980-81 @ 40%	DOLLAR LOSS 1981-82 @ 60%	DOLLAR LOSS 1982-83 @ 80%	DOLLAR LOSS 1983-84 @ 100%	TOTAL DOLLARS LOSS
Carson City								
Ormsby	.016140	\$ 2,501,592	\$ 9,044	\$ 19,174	\$ 30,486	\$ 43,087	\$ 57,090	\$ 158,881
Urban	.027700	1,920,599	12,416	25,264	40,169	56,523	75,224	209,596
Schools	.019700	2,501,592	11,039	23,403	37,210	52,590	69,683	193,925
Churchill County	.015570	1,092,300	3,810	8,076	12,841	18,149	24,048	66,924
Schools	.019900	1,092,300	4,869	10,322	16,412	23,197	30,735	85,535
Fallon	.012000	849,909	2,285	4,843	7,701	10,884	14,421	40,134
Clark County	.011305	54,530,758	138,090	292,749	465,472	657,866	871,673	2,425,850
Schools	.022023	54,530,758	269,009	570,298	906,774	1,281,574	1,698,085	4,725,740
Boulder City	.011970	394,150	1,057	2,240	3,562	5,034	6,671	18,564
Henderson	.013327	1,130,050	3,373	7,151	11,371	16,071	21,295	59,261
Las Vegas	.014122	19,031,479	60,203	127,630	202,931	286,810	380,023	1,057,597
North Las Vegas	.014122	3,276,955	10,366	21,976	34,942	49,385	65,435	182,104
Douglas County	.003100	1,548,435	1,075	2,280	3,625	5,122	6,789	18,891
Schools	.020700	1,548,435	7,180	15,221	24,202	34,205	45,322	126,130
Elko County	.010650	2,505,679	5,978	12,672	20,149	28,478	37,733	105,010
Schools	.017400	2,505,679	9,766	20,705	33,020	46,526	61,648	171,665
Carlin	.019450	47,640	208	440	700	989	1,310	3,647
Elko	.010396	1,931,269	4,497	9,535	15,160	21,426	28,389	79,007
Wells	.017000	281,100	1,070	2,269	3,609	5,099	6,757	18,804
Esmeralda County	.021500	12,380	59	126	201	284	376	1,046
Schools	.015000	12,380	42	88	141	98	263	632
Eureka County	.015900	36,940	132	279	443	626	830	2,310
Schools	.015800	36,940	131	277	440	623	825	2,296
Humboldt County	.012760	1,153,080	3,296	6,987	11,110	15,702	20,804	57,899
Schools	.017940	1,153,080	4,634	9,824	15,619	22,075	29,250	81,402
Winnemucca	.016800	984,695	3,706	7,856	12,491	17,654	23,391	65,098

	TAX RATE 1977-78	INVENTORY VALUATION 1976-77	DOLLAR LOSS 1979-80 @ 20%	DOLLAR LOSS 1980-81 @ 40%	DOLLAR LOSS 1981-82 @ 60%	DOLLAR LOSS 1982-83 @ 80%	DOLLAR LOSS 1983-84 @ 100%	TOTAL DOLLARS LOSS
Lander County	.019700	\$ 114,351	\$ 505	\$ 1,069	\$ 1,701	\$ 2,404	\$ 3,185	\$ 8,864
Schools	.017000	114,351	435	923	1,467	2,074	2,749	7,648
Lincoln County	.015800	119,190	422	895	1,422	2,010	2,663	7,412
Schools	.016700	119,190	446	945	1,503	2,124	2,815	7,833
Caliente	.015000	54,477	183	388	617	872	1,155	3,215
Lyon County	.017940	1,533,396	6,162	13,064	20,771	29,356	38,897	108,250
Schools	.019490	1,533,396	6,694	14,193	22,565	31,893	42,258	117,603
Yerington	.010070	379,526	856	1,815	2,886	4,078	5,404	15,039
Mineral County	.029070	419,645	2,733	5,793	9,211	13,018	17,249	48,004
Schools	.018430	419,645	1,732	3,673	5,840	8,254	10,936	30,435
Nye County	.015700	306,029	1,076	2,282	3,627	5,127	6,794	18,906
Schools	.018800	306,029	1,289	2,732	4,344	6,140	8,135	22,640
Gabbs	.012500	6,445	18	39	60	86	114	317
Pershing County	.014500	267,195	868	1,840	2,926	4,134	5,478	15,246
Schools	.015800	267,195	945	2,005	3,188	4,505	5,969	16,612
Lovelock	.017200	219,765	847	1,795	2,854	4,034	5,345	14,875
Storey County	.028700	79,870	533	1,088	1,731	2,446	3,241	9,039
Schools	.016800	79,870	301	637	1,014	1,432	1,897	5,281
Washoe County	.018112	30,205,511	122,546	259,798	413,080	583,819	773,560	2,152,803
Schools	.018798	30,205,511	127,188	269,638	428,725	605,931	802,859	2,234,341
Reno	.010560	20,447,840	48,368	102,540	163,039	230,429	305,318	849,694
Sparks	.010560	7,539,529	17,835	37,811	60,116	84,964	112,577	313,303
White Pine County	.018100	903,347	3,663	7,764	12,346	17,449	23,119	64,341
Schools	.015400	903,347	3,116	6,607	10,504	14,846	19,671	54,744
Ely	.014000	773,787	2,427	5,144	8,180	11,561	15,318	42,630
State of Nevada	.002500	97,329,698	54,504	115,550	183,724	259,663	344,054	957,495
GRAND TOTAL			\$ 973,027	\$ 2,061,713	\$ 3,278,222	\$ 4,632,726	\$ 6,138,830	\$ 17,084,518

Column 1 -- Actual tax rate at time study was prepared.

Column 2 -- Actual inventory tax valuation for 1976-77. For purposes of this study, a 6 percent growth rate was used for each of the applicable years.

EX. 1
EXHIBIT 1

PART II

These charts show the fiscal impact on counties, schools and cities over a five year period if they are removed from the tax base immediately.

MOBILE HOMES

DOLLAR LOSS OVER FIVE YEAR PERIOD IF REMOVED IMMEDIATELY

	TAX RATE	MOBILE HOME VALUATION	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	TOTAL DOLLARS LOSS
	1977-78	1976-77	1979-80	1980-81	1981-82	1982-83	1983-84	1979-84
Carson City								
Ormsby	.016140	3,634,009	72,730	81,457	91,232	102,180	114,441	462,040
Urban	.027700	229,065	7,860	8,812	9,869	11,054	12,380	49,983
Schools	.019700	3,863,074	94,366	105,690	118,373	132,577	148,407	599,493
Churchill County								
Schools	.015570	1,903,518	36,750	41,160	46,100	51,632	57,827	233,469
Fallon	.019900	1,903,518	46,971	52,607	58,920	65,990	73,909	298,397
Fallon	.012000	62,420	929	1,040	1,165	1,305	1,461	5,900
Clark County								
Schools	.011305	34,583,340	484,790	542,965	608,121	681,095	762,827	3,079,798
Schools	.022023	34,583,340	944,408	1,057,737	1,184,666	1,326,826	1,486,045	5,999,602
Boulder City	.011970	53,448	793	889	995	1,115	1,248	5,040
Henderson	.013327	917,360	15,160	16,979	19,016	21,298	23,854	96,307
Las Vegas	.014122	944,852	16,545	18,531	20,754	23,245	26,034	105,109
North Las Vegas	.014122	164,427	2,879	3,225	3,612	4,045	4,531	18,292
Douglas County								
Schools	.003100	2,067,430	7,947	8,901	9,969	11,165	12,505	50,487
Schools	.020700	2,067,430	53,066	59,434	66,566	74,554	83,501	337,121
Elko County								
Schools	.010650	3,852,090	50,870	56,974	63,811	71,469	80,045	323,169
Schools	.017400	3,852,090	83,112	93,085	104,255	116,766	130,778	527,996
Carlin	.019450	117,318	2,829	3,169	3,549	3,975	4,452	17,974
Elko	.010396	1,810,007	85,709	95,994	107,513	120,414	134,864	544,494
Wells	.017000	219,259	4,622	5,177	5,798	6,493	7,273	29,363
Esmeralda County								
Schools	.021500	262,650	7,002	7,842	8,784	9,838	11,018	44,484
Schools	.015000	262,650	4,885	5,471	6,128	6,863	7,687	31,034
Eureka County								
Schools	.015900	244,265	4,816	5,394	6,041	6,766	7,578	30,595
Schools	.015800	244,265	4,786	5,360	6,003	6,723	7,530	30,402
Humboldt County								
Schools	.012760	1,676,588	26,527	29,711	33,276	37,269	41,741	168,524
Schools	.017940	1,676,588	37,296	41,772	46,784	52,399	58,686	236,937
Winnemucca	.016800	150,750	3,140	3,517	3,939	4,412	4,941	19,949

L I V E S T O C K " A "

DOLLAR LOSS OVER FIVE YEAR PERIOD IF REMOVED IMMEDIATELY

	TAX RATE	LIVESTOCK VALUE	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	TOTAL DOLLAR LOSS
	1977-78	1976-77	1979-80	1980-81	1981-82	1982-83	1983-84	1979-84
Carson City								
Ormsby	.016140	\$ 38,920	\$ 704	\$ 746	\$ 790	\$ 838	\$ 888	\$ 3,966
Urban	.027700	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Schools	.019700	38,920	859	910	965	1,023	1,084	4,841
Churchill County	.015570	2,187,155	34,054	36,097	38,263	40,559	42,992	191,965
Schools	.019900	1,952,819	43,524	46,136	48,904	51,838	54,949	245,351
Fallon	.012000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Clark County	.011305	1,020,294	12,918	13,694	14,515	15,386	16,309	72,822
Schools	.022023	1,020,294	25,167	26,676	28,277	29,973	31,772	141,865
Boulder City	.011970	2,116	28	30	32	34	36	160
Henderson	.013327	811	12	13	14	14	15	68
Las Vegas	.014122	2,311	37	39	41	44	46	207
North Las Vegas	.014122	2,840	45	48	50	53	57	253
Douglas County	.003100	1,339,270	4,650	4,929	5,225	5,538	5,870	26,212
Schools	.020700	1,339,270	31,050	32,913	34,887	36,981	39,199	175,030
Elko County	.010650	13,160,018	156,973	166,391	176,374	186,957	198,174	884,869
Schools	.017400	13,160,010	256,462	271,850	288,161	305,451	323,778	1,445,702
Carlin	.019450	8,146	177	188	199	211	224	999
Elko	.010396	10,594	123	131	139	147	156	696
Wells	.017000	2,871	55	58	61	65	69	308
Esmeralda County	.021500	292,780	7,050	7,473	7,922	8,397	8,901	39,743
Schools	.015000	292,780	4,919	5,214	5,527	5,858	6,210	27,728
Eureka County	.015900	1,859,639	33,116	35,103	37,210	39,442	41,809	186,680
Schools	.015800	1,859,639	32,908	34,883	36,976	39,194	41,546	185,507
Humboldt County	.012760	3,375,249	48,236	51,130	54,198	57,450	60,897	268,911
Schools	.017940	3,375,249	67,818	71,887	76,200	80,773	85,619	382,297
Winnemucca	.016800	160	3	3	3	4	4	17

	TAX RATE	LIVESTOCK VALUE	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	TOTAL DOLLAR LOSS
	1977-78	1976-77	1979-80	1980-81	1981-82	1982-83	1983-84	1979-84
Lander County	.019700	\$ 1,976,053	\$ 43,600	\$ 46,216	\$ 48,989	\$ 51,928	\$ 55,044	\$ 245,777
Schools	.017000	1,976,053	37,624	39,881	42,274	44,811	47,499	212,089
Lincoln County	.015800	1,191,355	21,082	22,347	23,688	25,109	26,615	118,841
Schools	.016700	1,191,355	22,283	23,620	25,037	26,540	28,132	125,612
Caliente	.015000	2,507	42	45	47	50	53	237
Lyon County	.017940	1,569,739	31,540	33,433	35,439	37,565	39,819	177,796
Schools	.019490	1,569,739	34,265	36,321	38,501	40,811	43,259	193,157
Yerington	.010070	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Mineral County	.029070	170,935	5,565	5,899	6,253	6,628	7,026	31,371
Schools	.018430	170,935	3,528	3,740	3,964	4,202	4,454	19,888
Nye County	.015700	1,582,616	27,829	29,498	31,268	33,144	35,133	156,872
Schools	.018800	1,582,616	33,324	35,323	37,442	39,689	42,070	187,848
Gabbs	.012500	1,637	23	24	26	27	29	129
Pershing County	.014500	844,613	13,717	14,539	15,412	16,337	17,317	77,322
Schools	.015800	844,613	14,946	15,843	16,794	17,801	18,869	84,253
Lovelock	.017200	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Storey County	.028700	11,048	355	376	399	423	448	2,001
Schools	.016800	11,048	208	220	234	24	262	1,172
Washoe County	.018112	1,848,356	37,495	39,744	42,129	44,657	47,336	211,361
Schools	.018798	1,848,356	38,915	41,250	43,725	46,348	49,129	219,367
Reno	.010560	7,545	89	95	100	106	113	503
Sparks	.010560	420	5	5	6	6	6	28
White Pine County	.018100	1,761,667	35,712	37,855	40,127	42,534	45,086	201,314
Schools	.015400	1,761,667	30,385	32,208	34,141	36,189	38,361	171,284
Ely	.014000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
State of Nevada	.002500	33,995,371	95,187	100,898	106,952	113,369	120,171	536,577
GRAND TOTAL			\$ 1,288,607	\$ 1,365,922	\$ 1,447,880	\$ 1,531,752	\$ 1,626,835	\$ 7,260,996

Column 1 -- Actual tax rate at time study was prepared.
Column 2 -- Actual livestock valuation for 1976-77. For purposes of this study, a 6 percent growth rate was used for each of the applicable years.

L I V E S T O C K "B"

Dollar Loss over Five Year Period if Removed Immediately

	TAX RATE	LIVESTOCK VALUE	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	TOTAL DOLLAR LOSS
	1977-78	1977-78	1979-80	1980-81	1981-82	1982-83	1983-84	1979-84
Carson City								
Ormsby	.016140	50,649	817	817	817	817	817	4,085
Urban	.027700	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Schools	.019700	50,649	998	998	998	998	998	4,990
Churchill County	.015570	1,885,737	29,361	29,361	29,361	29,361	29,361	146,805
Schools	.019900	1,885,737	37,526	37,526	37,526	37,526	37,526	187,630
Fallon	.012000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Clark County	.011305	1,067,723	12,071	12,071	12,071	12,071	12,071	60,355
Schools	.022023	1,067,723	23,514	23,514	23,514	23,514	23,514	117,570
Boulder City	.011970	3,024	36	36	36	36	36	180
Henderson	.013327	750	10	10	10	10	10	50
Las Vegas	.014122	2,503	35	35	35	35	35	175
North Las Vegas	.014122	3,025	43	43	43	43	43	215
Douglas County	.003100	1,127,391	3,495	3,495	3,495	3,495	3,495	17,475
Schools	.020700	1,127,391	23,337	23,337	23,337	23,337	23,337	116,685
Elko County	.010650	10,974,483	116,878	116,878	116,878	116,878	116,878	584,390
Schools	.017400	10,974,483	190,956	190,956	190,956	190,956	190,956	954,780
Carlin	.019450	7,980	155	155	155	155	155	775
Elko	.010396	8,351	87	87	87	87	87	435
Wells	.017000	1,992	34	34	34	34	34	170
Esmeralda County	.021500	281,480	6,052	6,052	6,052	6,052	6,052	30,260
Schools	.021500	281,480	4,222	4,222	4,222	4,222	4,222	21,110
Eureka County	.015900	1,648,160	26,206	26,206	26,206	26,206	26,206	131,030
Schools	.015800	1,648,160	26,041	26,041	26,041	26,041	26,041	130,205
Humboldt County	.012760	3,023,295	38,577	38,577	38,577	38,577	38,577	192,885
Schools	.017940	3,023,295	54,238	54,238	54,238	54,238	54,238	271,190
Winnemucca	.016800	-0-	-0-	-0-	-0-	-0-	-0-	-0-

EXHIBIT - L

Ex. L

	TAX RATE	LIVESTOCK VALUE	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	DOLLAR RECEIVED	TOTAL DOLLAR LOSS
	1977-78	1977-78	1979-80	1980-81	1981-82	1982-83	1983-84	1979-84
Lander County	.019700	1,512,520	29,797	29,797	29,797	29,797	29,797	148,985
Schools	.017000	1,512,520	25,713	25,713	25,713	25,713	25,713	128,565
Lincoln County	.015800	952,865	15,055	15,055	15,055	15,055	15,055	75,275
Schools	.016700	952,865	15,913	15,913	15,913	15,913	15,913	79,565
Caliente	.015000	2,196	33	33	33	33	33	165
Lyon County	.017940	1,292,033	23,179	23,179	23,179	23,179	23,179	115,895
Schools	.019490	1,292,033	25,182	25,182	25,182	25,182	25,182	125,910
Yerington	.010070	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Mineral County	.029070	144,862	4,211	4,211	4,211	4,211	4,211	21,055
Schools	.018430	144,862	2,670	2,670	2,670	2,670	2,670	13,350
Nye County	.015700	1,356,107	21,291	21,291	21,291	21,291	21,291	106,455
Schools	.018800	1,356,107	25,495	25,495	25,495	25,495	25,495	127,475
Gabbs	.012500	1,285	16	16	16	16	16	80
Pershing County	.014500	752,823	10,916	10,916	10,916	10,916	10,916	54,580
Schools	.015800	752,823	11,895	11,895	11,895	11,895	11,895	59,475
Lovelock	.017200	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Storey County	.028700	9,698	278	278	278	278	278	1,390
Schools	.016800	9,698	163	163	163	163	163	815
Washoe County	.018112	1,411,784	25,570	25,570	25,570	25,570	25,570	127,850
Schools	.018798	1,411,784	26,539	26,539	26,539	26,539	26,539	132,695
Reno	.010560	8,680	92	92	92	92	92	460
Sparks	.010560	430	4	4	4	4	4	20
White Pine County	.018100	1,360,523	24,625	24,625	24,625	24,625	24,625	123,125
Schools	.015400	1,360,523	20,952	20,952	20,952	20,952	20,952	104,760
Ely	.014000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
State of Nevada	.002500	28,852,133	72,130	72,130	72,130	72,130	72,130	360,650
Grand Total		86,596,615	976,408	976,408	976,408	976,408	976,408	4,882,040

Livestock "B" valuation is shown with no variance in valuation over the five year period.

HOUSEHOLD PERSONAL PROPERTY

DOLLAR LOSS OVER FIVE YEAR PERIOD IF REMOVED IMMEDIATELY

	TAX RATE 1977-78	HOUSEHOLD PERSONAL PROPERTY 1976-77	DOLLAR RECEIVED 1979-80	DOLLAR RECEIVED 1980-81	DOLLAR RECEIVED 1981-82	DOLLAR RECEIVED 1982-83	DOLLAR RECEIVED 1983-84	TOTAL DOLLAR LOSS 1979-84
Carson City								
Otmsby	.016140	\$ 978,885	\$ 17,695	\$ 18,757	\$ 19,882	\$ 21,075	\$ 22,340	\$ 99,749
Urban	.027700	1,026,060	31,832	33,742	35,767	27,913	40,188	169,442
Schools	.019700	2,004,945	44,237	46,891	49,705	52,687	55,848	249,368
Churchill County								
Schools	.019900	921,148	16,063	17,027	18,049	19,132	20,280	90,551
Fallon	.019900	921,148	20,531	21,762	23,068	24,452	25,919	115,732
Fallon	.012000	359,300	4,829	5,119	5,426	5,751	6,096	27,221
Clark County								
Schools	.011305	25,035,435	316,988	336,008	356,168	377,538	400,191	1,786,893
Schools	.022023	25,035,435	617,798	654,866	694,158	735,808	779,956	3,482,586
Boulder City	.011970	667,530	8,949	9,486	10,058	10,659	11,298	50,450
Henderson	.013327	2,095,406	31,276	33,153	35,142	37,251	39,486	176,308
Las Vegas	.014122	16,076,565	254,277	269,534	285,706	302,848	321,019	1,433,384
North Las Vegas	.014122	4,628,681	73,210	77,603	82,259	87,194	92,426	412,692
Douglas County								
Schools	.003100	4,170,900	14,481	15,350	16,271	17,248	18,282	81,632
Schools	.020700	4,170,900	96,698	102,500	108,650	115,169	122,079	545,096
Elko County								
Schools	.010650	3,095,813	36,927	39,142	41,491	43,980	46,619	208,159
Schools	.017400	5,095,813	60,331	63,951	67,788	71,855	76,167	340,092
Carlin	.019450	346,266	7,543	7,996	8,475	8,984	9,523	42,521
Elko	.010396	2,009,824	23,401	24,806	26,294	27,871	29,544	131,916
Wells	.017000	285,083	5,428	5,754	6,099	6,465	6,853	30,599
Esmeralda County								
Schools	.021500	34,050	820	869	921	977	1,035	4,622
Schools	.015000	34,050	572	606	643	681	722	3,224
Eureka County								
Schools	.015900	27,070	482	511	542	574	609	2,718
Schools	.015800	27,070	479	508	538	571	605	2,701
Humboldt County								
Schools	.012760	385,925	5,515	5,846	6,197	6,569	6,963	31,090
Schools	.017940	385,925	7,754	8,220	8,713	9,236	9,790	43,713
Winnemucca	.016800	301,075	5,665	6,005	6,365	6,747	7,152	31,934

EXHIBIT L

Ex. L

	TAX RATE 1977-78	HOUSEHOLD PERSONAL PROPERTY 1976-77	DOLLAR RECEIVED 1979-80	DOLLAR RECEIVED 1980-81	DOLLAR RECEIVED 1981-82	DOLLAR RECEIVED 1982-83	DOLLAR RECEIVED 1983-84	TOTAL DOLLAR LOSS 1979-84
Lander County	.019700	\$ 69,095	\$ 1,525	\$ 1,616	\$ 1,713	\$ 1,816	\$ 1,925	\$ 8,595
Schools	.017000	69,095	1,316	1,394	1,478	1,567	1,661	7,416
Lincoln County	.015800	212,979	3,769	3,995	4,235	4,489	4,750	21,246
Schools	.016700	212,979	3,984	4,223	4,476	4,744	5,029	22,456
Caliente	.015000	57,068	959	1,016	1,077	1,142	1,210	5,404
Lyon County	.017940	837,650	16,831	17,841	18,911	20,046	21,248	94,877
Schools	.019490	837,650	18,285	19,382	20,545	21,778	23,084	103,074
Yerington	.010070	220,170	2,483	2,632	2,790	2,957	3,135	13,997
Mineral County	.029070	419,805	13,668	14,489	15,358	16,279	17,256	77,050
Schools	.018430	419,805	8,665	9,185	9,736	10,321	10,940	48,847
Nye County	.015700	320,715	5,639	5,978	6,336	6,717	7,120	31,790
Schools	.018800	320,715	6,753	7,158	7,588	8,043	8,525	38,067
Gabbs	.012500	50,063	701	743	788	835	885	3,952
Pershing County	.014500	154,345	2,507	2,657	2,816	2,985	3,164	14,129
Schools	.015800	154,345	2,439	2,895	3,069	3,253	3,448	15,104
Lovelock	.017200	102,420	1,973	2,091	2,217	2,350	2,491	11,122
Storey County	.028700	97,733	3,142	3,330	3,530	3,742	3,966	17,710
Schools	.016800	97,733	1,839	1,949	2,066	2,190	2,322	10,366
Washoe County	.018112	14,369,570	291,493	308,982	327,521	347,173	368,003	1,643,172
Schools	.018798	14,369,570	302,533	320,685	339,926	360,322	381,942	1,705,408
Reno	.010560	7,553,833	89,341	94,701	100,383	106,406	112,791	503,622
Sparks	.010560	2,507,507	29,657	31,436	33,322	35,322	37,441	167,178
White Pine County	.018100	473,625	9,601	10,177	10,788	11,435	12,121	54,122
Schools	.015400	473,625	8,169	8,659	9,179	9,730	10,313	46,050
Ely	.014000	419,550	6,579	6,973	7,392	7,835	8,305	37,084
State of Nevada	.002500	52,630,803	147,366	156,208	165,581	175,516	186,046	830,717
GRAND TOTAL			\$ 2,684,998	\$ 2,846,407	\$ 3,017,196	\$ 3,188,228	\$ 3,390,119	\$ 15,126,948

Column 1 -- Actual tax rate at time study was prepared.
Column 2 -- Actual household personal property valuation for 1976-77.
For purposes of this study, a 6 percent growth rate was
used for each of the applicable years.

PART III

These charts show the amount of money received by counties, school districts and cities over the five year period if the base is reduced on the graduated basis.

MOBILE HOMES
DOLLAR RECEIVED ON GRADUATED BASIS OVER FIVE YEAR PERIOD

	TAX RATE	MOBILE HOME VALUATION	DOLLAR RECEIVED @ 80%	DOLLAR RECEIVED @ 60%	DOLLAR RECEIVED @ 40%	DOLLAR RECEIVED @ 20%	DOLLAR RECEIVED @ 0%	TOTAL DOLLARS RECEIVED
	1977-78	1976-77	1979-80	1980-81	1981-82	1982-83	1983-84	1979-84
Carson City								
Ormsby	.016140	3,634,009	58,184	48,874	36,493	20,436	-0-	163,987
Urban	.027700	229,065	6,294	5,287	3,948	2,211	-0-	17,740
Schools	.019700	3,863,074	75,493	63,414	47,349	26,515	-0-	212,771
Churchill	.015570	1,903,518	29,400	24,696	18,440	10,326	-0-	82,862
Schools	.019900	1,903,518	37,576	31,564	23,568	13,198	-0-	105,906
Fallon	.012000	62,420	743	624	466	261	-0-	2,094
Clark County	.011305	34,583,340	387,832	325,779	243,248	136,219	-0-	1,093,078
Schools	.022023	34,583,340	755,527	634,642	473,866	265,365	-0-	2,129,400
Boulder City	.011970	53,448	635	533	398	223	-0-	1,789
Henderson	.013327	917,360	12,128	10,187	7,606	4,260	-0-	34,181
Las Vegas	.014122	944,852	13,236	11,118	8,302	4,649	-0-	37,305
No. Las Vegas	.014122	164,427	2,303	1,935	1,445	809	-0-	6,492
Douglas County	.003100	2,067,430	6,358	5,340	3,988	2,233	-0-	17,919
Schools	.020700	2,067,430	42,453	35,660	26,626	14,911	-0-	119,650
Elko County	.010650	3,852,090	40,696	34,185	25,525	14,294	-0-	114,700
Schools	.017400	3,852,090	66,489	55,851	41,702	23,353	-0-	187,395
Carlin	.019450	117,318	2,264	1,901	1,420	795	-0-	6,380
Elko	.010396	1,810,007	68,567	57,596	43,005	24,083	-0-	193,251
Wells	.017000	219,259	3,698	3,106	2,319	1,299	-0-	10,422
Esmeralda County	.021500	262,650	5,602	4,705	3,513	1,968	-0-	15,788
Schools	.015000	262,650	3,908	3,283	2,451	1,373	09-	11,015
Eureka County	.15900	244,265	3,583	3,236	2,416	1,353	-0-	10,858
Schools	.015800	244,265	3,828	3,216	2,401	1,345	-0-	10,790
Humboldt County	.012760	1,676,588	21,222	17,826	13,310	7,454	-0-	59,812
Schools	.017940	1,676,588	29,837	25,063	18,714	10,480	-0-	84,094
Winnemucca	.016800	150,750	2,512	2,110	1,576	882	-0-	7,080

MOBILE HOMES

	TAX RATE	MOBILE HOME VALUATION	DOLLAR RECEIVED @ 80% 1979-80	DOLLAR RECEIVED @ 60% 1980-81	DOLLAR RECEIVED @ 40% 1981-82	DOLLAR RECEIVED @ 20% 1982-83	DOLLAR RECEIVED @ 0% 1983-84	TOTAL DOLLARS RECEIVED 1979-84
	1977-78	1976-77						
Lander County	.019700	1,025,322	20,037	16,831	12,567	7,038	-0-	56,473
Schools	.017000	1,025,322	17,291	14,524	10,845	6,073	-0-	48,733
Lincoln County	.015800	688,173	10,786	9,060	6,765	3,788	-0-	30,399
Schools	.016700	688,173	11,400	9,576	7,150	4,004	-0-	32,130
Caliente	.015000	145,118	2,159	1,814	1,354	758	-0-	6,085
Lyon County	.017940	2,461,139	43,799	36,791	27,471	15,384	-0-	123,445
Schools	.019490	2,461,139	47,583	39,970	29,844	16,713	-0-	134,110
Yerington	.010070	120,635	1,205	1,012	756	423	-0-	3,396
Mineral County	.029070	784,620	18,247	19,006	14,191	7,947	-0-	59,391
Schools	.018430	784,620	11,568	12,050	8,997	5,038	-0-	37,653
Nye County	.015700	2,359,092	36,741	30,862	23,044	12,905	-0-	103,552
Schools	.018800	2,359,092	43,996	36,956	27,594	15,453	-0-	123,999
Gabbs	.012500	95,683	1,186	997	744	417	-0-	3,344
Pershing County	.014500	402,085	5,784	4,858	3,627	2,031	-0-	16,300
Schools	.015800	402,085	6,302	5,294	3,953	2,213	-0-	17,762
Lovelock	.017200	103,100	1,759	1,478	1,103	618	-0-	4,958
Storey County	.028700	196,303	5,589	4,695	3,505	1,963	-0-	15,752
Schools	.016800	196,303	3,271	2,748	2,052	1,149	-0-	9,220
Washoe County	.018112	18,955,187	340,566	286,075	213,603	119,618	-0-	959,862
Schools	.018798	18,955,187	353,465	296,910	221,693	124,148	-0-	996,216
Reno	.010560	4,944,579	51,796	43,509	32,487	18,193	-0-	145,985
Sparks	.010560	1,448,607	15,175	12,747	9,518	5,330	-0-	42,770
White Pine County	.018100	1,170,010	21,007	17,646	13,176	7,379	-0-	59,208
Schools	.015400	1,170,010	17,874	15,014	11,210	6,278	-0-	50,376
Ely	.014000	647,712	8,995	7,556	5,642	3,159	-0-	25,352
State of Nevada	.002500	76,494,886	189,705	159,352	118,983	66,630	-0-	534,670
Grand Total			2,967,924	2,499,062	1,865,969	1,044,945	-0-	8,377,900

Column 1 -- Actual tax rate at time study was prepared.
 Column 2 -- Actual mobile home valuation for 1976-77. For purposes of this study, a 12 percent growth rate was used for each of the applicable years.

L I V E S T O C K " A "

DOLLAR RECEIVED ON GRADUATED BASIS OVER FIVE YEARS

	TAX RATE	LIVESTOCK VALUE	DOLLAR RECEIVED @ 80%	DOLLAR RECEIVED @ 60%	DOLLAR RECEIVED @ 40%	DOLLAR RECEIVED @ 20%	DOLLAR RECEIVED @ 0%	TOTAL DOLLAR RECEIVED
	1977-78	1976-77	1979-80	1980-81	1981-82	1982-83	1983-84	1979-84
Carson City								
Ormsby	.016140	\$ 38,920	\$ 562	\$ 447	\$ 316	\$ 168	\$ -0-	\$ 1,493
Urban	.027700	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Schools	.019700	38,920	687	546	586	205	-0-	2,024
Churchill County	.015570	2,187,155	27,243	21,658	15,305	8,112	-0-	72,318
Schools	.019900	1,952,819	34,820	27,682	19,562	10,368	-0-	92,432
Fallon	.012000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Clark County	.011305	1,020,294	10,335	8,216	5,806	3,077	-0-	27,434
Schools	.022023	1,020,294	20,133	16,006	11,311	5,995	-0-	53,445
Boulder City	.011970	2,116	23	18	13	7	-0-	61
Henderson	.013327	811	10	8	5	3	-0-	26
Las Vegas	.014122	2,311	29	23	16	9	-0-	77
North Las Vegas	.014122	2,840	36	29	20	11	-0-	96
Douglas County	.003100	1,339,270	3,720	2,957	2,090	1,108	-0-	9,875
Schools	.020700	1,339,270	24,940	19,748	13,955	7,396	-0-	66,039
Elko County	.010650	13,160,018	125,578	99,835	70,550	37,391	-0-	333,354
Schools	.017400	13,160,010	205,170	163,110	115,264	61,090	-0-	544,634
Carlin	.019450	8,146	142	113	80	42	-0-	377
Elko	.010396	10,594	99	78	55	29	-0-	261
Wells	.017000	2,871	44	35	25	13	-0-	117
Esmeralda County	.021500	292,780	5,640	4,484	3,169	1,679	-0-	14,972
Schools	.015000	292,780	3,935	3,128	2,211	1,172	-0-	10,446
Eureka County	.015900	1,859,639	26,493	21,062	14,884	7,888	-0-	70,327
Schools	.015800	1,859,639	26,327	20,930	14,790	7,839	-0-	69,886
Humboldt County	.012760	3,375,249	38,589	30,678	21,679	11,490	-0-	102,436
Schools	.017940	3,375,249	54,255	43,132	30,480	16,155	-0-	144,022
Winnemucca	.016800	160	2	2	1	1	-0-	6

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EXHIBIT

	TAX RATE	LIVESTOCK VALUE	DOLLAR RECEIVED @ 80% 1979-80	DOLLAR RECEIVED @ 60% 1980-81	DOLLAR RECEIVED @ 40% 1981-82	DOLLAR RECEIVED @ 20% 1982-83	DOLLAR RECEIVED @ 0% 1983-84	TOTAL DOLLAR RECEIVED 1979-84
	1977-78	1976-77						
Lander County	.019700	\$ 1,976,053	\$ 34,880	\$ 27,729	\$ 19,595	\$ 10,386	\$ -0-	\$ 92,590
Schools	.017000	1,976,053	30,099	23,929	16,910	8,962	-0-	79,900
Lincoln County	.015800	1,191,355	16,866	13,408	9,475	5,022	-0-	44,771
Schools	.016700	1,191,355	17,826	14,172	10,015	5,308	-0-	47,321
Caliente	.015000	2,507	34	27	19	10	-0-	90
Lyon County	.017940	1,569,739	25,232	20,060	14,176	7,513	-0-	66,981
Schools	.019490	569,739	27,412	21,793	15,400	8,162	-0-	72,767
Yerington	.010070	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Mineral County	.029070	170,935	4,452	3,540	2,501	1,326	-0-	11,819
Schools	.018430	170,935	2,823	2,244	1,586	840	-0-	7,493
Nye County	.015700	1,582,616	22,263	17,699	12,507	6,629	-0-	59,098
Schools	.018800	1,582,616	26,659	21,194	14,977	7,938	-0-	70,768
Gabbs	.012500	1,637	18	15	10	5	-0-	48
Pershing County	.014500	844,613	10,973	8,724	6,165	3,267	-0-	29,129
Schools	.015800	844,613	11,957	9,506	6,717	3,560	-0-	31,740
Lovelock	.017200	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Storey County	.028700	11,048	284	226	160	85	-0-	755
Schools	.016800	11,048	166	132	93	50	-0-	441
Washoe County	.018112	1,848,356	29,996	23,847	16,852	8,931	-0-	79,626
Schools	.018798	1,848,356	31,132	24,750	17,490	9,270	-0-	82,642
Reno	.010560	7,545	71	57	40	21	-0-	189
Sparks	.010560	420	4	3	2	1	-0-	10
White Pine County	.018100	1,761,667	28,570	22,713	16,051	8,507	-0-	75,841
Schools	.015400	1,761,667	24,308	19,325	13,656	7,238	-0-	64,527
Ely	.014000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
State of Nevada	.002500	33,995,371	76,150	60,539	42,781	22,674	-0-	202,144
GRAND TOTAL			\$ 1,030,987	\$ 819,557	\$ 579,351	\$ 306,953	\$ -0-	\$ 2,736,848

Column 1 -- Actual tax rate at time study was prepared.

Column 2 -- Actual livestock valuation for 1976-77. For purposes of this study, a 6 percent growth rate was used for each of the applicable years.

L I V E S T O C K "B"

Dollar Received on Graduated Basis over Five Year Period

	TAX RATE 1977-78	LIVESTOCK VALUE 1977-78	DOLLAR RECEIVED 1979-80 @ 80%	DOLLAR RECEIVED 1980-81 @ 60%	DOLLAR RECEIVED 1981-82 @ 40%	DOLLAR RECEIVED 1982-83 @ 20%	DOLLAR RECEIVED 1983-84 @ 0%	TOTAL DOLLAR RECEIVED 1979-84
Carson City								
Ormsby	.016140	50,649	654	490	327	163	-0-	1,634
Urban	.027700	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Schools	.019700	50,649	798	399	599	200	-0-	1,996
Churchill County	.015570	1,885,737	23,489	17,617	11,744	5,872	-0-	58,722
Schools	.019900	1,885,737	30,020	22,516	15,010	7,506	-0-	75,052
Fallon	.012000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Clark County	.011305	1,067,723	9,656	7,242	4,829	2,415	-0-	24,142
Schools	.022023	1,067,723	18,812	14,109	9,406	4,703	-0-	47,030
Boulder City	.011970	3,024	29	22	14	07	-0-	72
Henderson	.013327	750	8	6	4	2	-0-	20
Las Vegas	.014122	2,503	28	21	14	7	-0-	70
North Las Vegas	.014122	3,025	34	26	17	9	-0-	86
Douglas County	.003100	1,127,391	2,796	2,097	1,398	699	-0-	6,990
Schools	.020700	1,127,391	18,670	14,002	9,335	4,667	-0-	46,674
Elko County	.010650	10,974,483	93,502	70,127	46,751	23,376	-0-	233,756
Schools	.017400	10,974,483	152,765	114,574	76,382	38,191	-0-	381,912
Carlin	.019450	7,980	124	93	62	31	-0-	310
Elko	.010396	8,351	69	52	35	17	-0-	173
Wells	.017000	1,992	27	20	14	07	-0-	68
Esmeralda County	.021500	281,480	4,842	3,631	2,421	1,210	-0-	12,104
Schools	.015000	281,480	3,378	2,533	1,689	844	-0-	8,444
Eureka County	.015900	1,648,160	20,965	15,723	10,482	5,241	-0-	52,411
Schools	.015800	1,648,160	20,833	15,625	10,416	5,208	-0-	52,082
Humboldt County	.012760	3,023,295	30,862	23,146	15,431	7,715	-0-	77,154
Schools	.017940	3,023,295	43,390	32,543	21,695	10,848	-0-	108,476
Winnemucca	.016800	-0-	-0-	-0-	-0-	-0-	-0-	-0-

12/2

	TAX RATE 1977-78	LIVESTOCK VALUE 1977-78	DOLLAR RECEIVED 1979-80 @ 80%	DOLLAR RECEIVED 1980-81 @ 60%	DOLLAR RECEIVED 1981-82 @ 40%	DOLLAR RECEIVED 1982-83 @ 20%	DOLLAR RECEIVED 1983-84 @ 0 %	TOTAL DOLLAR RECEIVED 1979-84
Lander County	.019700	1,512,520	23,837	17,878	11,919	5,959	-0-	59,593
Schools	.017000	1,512,520	20,570	15,428	10,285	5,143	-0-	51,426
Lincoln County	.015800	952,865	12,044	9,033	6,022	3,011	-0-	30,110
Schools	.016700	952,865	12,730	9,548	6,365	3,183	-0-	31,826
Caliente	.015000	2,196	26	20	13	7	-0-	66
Lyon County	.017940	1,292,033	18,543	13,907	9,272	4,636	-0-	46,358
Schools	.019490	1,292,033	20,145	15,109	10,073	5,036	-0-	50,363
Yerington	.010070	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Mineral County	.029070	144,862	3,369	2,527	1,684	842	-0-	8,422
Schools	.018430	144,862	2,136	1,602	1,068	534	-0-	5,340
Nye County	.015700	1,135,107	17,033	12,775	8,516	4,258	-0-	42,582
Schools	.018800	1,356,107	20,396	15,297	10,198	5,099	-0-	50,990
Gabbs	.012500	1,285	13	10	6	3	-0-	32
Pershing County	.014500	752,823	8,732	6,550	4,366	2,183	-0-	21,831
Schools	.015800	752,823	9,516	7,137	4,758	2,379	-0-	23,790
Lovelock	.017200	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Storey County	.028700	9,698	223	167	111	56	-0-	557
Schools	.016800	9,698	130	98	65	33	-0-	326
Washoe County	.018112	1,411,784	20,456	15,342	10,228	5,114	-0-	51,140
Schools	.018798	1,411,784	21,231	15,923	10,615	5,308	-0-	53,077
Reno	.010560	8,680	73	55	37	18	-0-	183
Sparks	.010560	430	03	2	1	1	-0-	7
White Pine County	.018100	1,360,523	19,700	14,775	9,850	4,925	-0-	49,250
Schools	.015400	1,360,523	16,762	12,571	8,381	4,190	-0-	41,904
Ely	.014000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
State of Nevada	.002500	28,852,133	57,704	43,278	28,852	14,426	-0-	144,260
Grand Total			781,123	585,846	390,560	195,282	-0-	1,952,811

Livestock "B" valuation is shown with no increase in valuation over the five year period.

HOUSEHOLD PERSONAL PROPERTY

DOLLAR RECEIVED ON GRADUATED BASIS OVER FIVE YEARS

	TAX RATE 1977-78	HOUSEHOLD PERSONAL PROPERTY 1976-77	DOLLAR RECEIVED @ 80% 1979-80	DOLLAR RECEIVED @ 60% 1980-81	DOLLAR RECEIVED @ 40% 1981-82	DOLLAR RECEIVED @ 20% 1982-83	DOLLAR RECEIVED @ 0% 1983-84	TOTAL DOLLAR RECEIVED 1979-84
Carson City								
Ormsby	.016140	\$ 978,885	\$ 14,156	\$ 11,254	\$ 7,953	\$ 4,215	\$ -0-	\$ 37,578
Urban	.027700	1,026,060	25,466	20,245	14,307	7,583	-0-	67,601
Schools	.019700	2,004,945	35,390	28,135	19,882	10,537	-0-	93,944
Churchill County	.015570	921,148	12,851	10,216	7,219	3,826	-0-	34,112
Schools	.019900	921,148	16,424	13,057	9,227	4,890	-0-	43,598
Fallon	.012000	359,300	3,863	3,071	2,170	1,150	-0-	10,254
Clark County	.011305	25,035,435	253,591	201,605	142,467	75,508	-0-	673,171
Schools	.022033	25,035,435	494,238	392,920	277,663	147,162	-0-	1,311,983
Boulder City	.011970	667,530	7,159	5,692	4,022	2,132	-0-	19,005
Henderson	.013327	2,095,406	25,021	19,892	14,057	7,450	-0-	66,420
Las Vegas	.014122	16,076,565	203,422	161,720	114,282	60,570	-0-	539,994
North Las Vegas	.014122	4,628,681	58,568	46,572	32,904	17,439	-0-	155,473
Douglas County	.003100	4,170,900	11,585	9,210	6,509	3,450	-0-	30,754
Schools	.020700	4,170,900	77,358	61,500	43,460	23,034	-0-	205,352
Elko County	.010650	3,095,813	29,541	23,485	16,596	8,796	-0-	78,418
Schools	.017400	5,095,813	48,265	38,371	27,115	14,371	-0-	128,122
Carlin	.019450	346,266	6,034	4,797	3,390	1,797	-0-	16,018
Elko	.010396	2,009,824	18,721	14,883	10,518	5,574	-0-	49,696
Wells	.017000	285,083	4,342	3,452	2,440	1,293	-0-	11,527
Eureka County	.021500	34,050	656	521	369	195	-0-	1,741
Schools	.015000	34,050	450	364	257	136	-0-	1,215
Eureka County	.015900	27,070	386	307	217	115	-0-	1,025
Schools	.015800	27,070	383	305	215	114	-0-	1,017
Humboldt County	.012760	385,925	4,412	3,508	2,479	1,314	-0-	11,713
Schools	.017940	385,925	6,203	4,932	3,485	1,847	-0-	16,467
Winnemucca	.016800	301,075	4,532	3,603	2,546	1,349	-0-	12,030

	TAX RATE 1977-78	HOUSEHOLD PERSONAL PROPERTY 1976-77	DOLLAR RECEIVED 1979-80 @ 80%	DOLLAR RECEIVED 1980-81 @ 60%	DOLLAR RECEIVED 1981-82 @ 40%	DOLLAR RECEIVED 1982-83 @ 20%	DOLLAR RECEIVED 1983-84 @ 0%	TOTAL DOLLAR RECEIVED 1979-84
Lander County	.019700	\$ 69,095	\$ 1,220	\$ 970	\$ 685	\$ 363	\$ -0-	\$ 3,238
Schools	.017000	69,095	1,052	837	591	313	-0-	2,793
Lincoln County	.015800	212,979	3,015	2,397	1,694	898	-0-	8,004
Schools	.016700	212,979	3,187	2,534	1,790	949	-0-	8,460
Caliente	.015000	57,068	767	610	431	228	-0-	2,036
Lyon County	.017940	837,650	13,465	10,704	7,564	4,009	-0-	35,742
Schools	.019490	837,650	14,628	11,629	8,218	4,356	-0-	38,831
Yerington	.010070	220,170	1,987	1,579	1,116	591	-0-	5,273
Mineral County	.029070	419,805	10,935	8,693	6,143	3,256	-0-	29,027
Schools	.018430	419,805	6,932	5,511	3,895	2,064	-0-	18,402
Nye County	.015700	320,715	4,512	3,587	2,535	1,343	-0-	11,977
Schools	.018800	320,715	5,402	4,295	3,035	1,609	-0-	14,341
Gabbs	.012500	50,063	561	446	315	167	-0-	1,489
Pershing County	.014500	154,345	2,005	1,594	1,127	597	-0-	5,323
Schools	.015800	154,345	2,185	1,737	1,228	651	-0-	5,801
Lovelock	.017200	102,420	1,578	1,255	887	470	-0-	4,190
Storey County	.028700	97,733	2,513	1,998	1,412	748	-0-	6,671
Schools	.016800	97,733	1,471	1,170	826	438	-0-	3,905
Washoe County	.018112	14,369,570	233,194	185,389	131,009	69,435	-0-	619,027
Schools	.018798	14,369,570	242,027	192,411	135,971	72,064	-0-	642,473
Reno	.010560	7,553,833	71,472	56,821	40,153	21,281	-0-	189,727
Sparks	.0100560	2,507,507	23,725	18,862	13,329	7,064	-0-	62,980
White Pine County	.0181000	473,625	7,681	6,106	4,315	2,287	-0-	20,389
Schools	.015400	473,625	6,535	5,196	3,672	1,946	-0-	17,349
Ely	.014000	419,550	5,263	4,184	2,957	1,567	-0-	13,971
State of Nevada	.002500	52,630,803	117,893	93,725	66,232	35,103	-0-	312,953
GRAND TOTAL			\$ 2,148,230	\$ 1,707,847	\$ 1,206,879	\$ 639,644	\$ -0-	\$ 5,702,600

Column 1 -- Actual tax rate at time study was prepared.
Column 2 -- Actual household personal property valuation for 1976-77.
For purposes of this study, a 6 percent growth rate was used for each of the applicable years.

A P P E N D I X

MERCHANDISE VALUATION
1977-78 Increase (Decrease) over 1976-77

Lander	32.18%
Douglas	28.81
Carson City	20.21
Washoe	15.59
Lincoln	14.76
Nye	10.94
Perhsing	10.43
Churchill	7.32
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Humboldt	6.00
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Esmeralda	5.82
Lyon	4.75
Elko	4.25
White Pine	(1.43)
Clark	(7.09)
Mineral	(11.87)
Storey	(25.52)
Eureka	(94.93)
State Total	2.47

HOUSHOLD PERSONAL PROPERTY VALUATIONS
1977-78 Increase (Decrease) over 1976-77

Douglas	107.51%
Lincoln	62.48
Churchill	32.66
Nye	32.05
Carson City	23.78
Esmeralda	18.44
Storey	15.04
Washoe	14.45
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White Pine	12.81
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Elko	9.36
Lyon	4.80
Pershing	4.55
Mineral	2.60
Lander	(2.90)
Humboldt	(10.17)
Clark	(13.65)
Eureka	(24.80)
State Total	9.41

LIVESTOCK VALUATION
1977-78 Increase (Decrease) over 1976-77

Carson City	30.14%
Clark	4.65
Churchill	(3.56)
Esmeralda	(4.01)
Humboldt	(11.64)
Pershing	(12.19)
Eureka	(12.83)
Storey	(13.92)
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Nye	(16.70)
<hr/>	
Mineral	(18.00)
Douglas	(18.79)
Elko	(19.91)
Lyon	(21.49)
Lincoln	(25.03)
White Pine	(29.48)
Lander	(30.65)
Washoe	(30.92)
State Total	(17.83)

MOBILE HOME VALUATION
1977-78 Increase (Decrease) over 1976-77

Storey	46.41%
Nye	30.87
Lincoln	28.13
Carson City	23.15
Washoe	18.03
Clark	17.71
Eureka	17.68
Pershing	11.55
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Lyon	11.21
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Churchill	5.44
Lander	3.85
White Pine	.82
Elko	.65
Mineral	(.92)
Esmeralda	(3.60)
Douglas	(11.64)
Humboldt	(47.92)
State Total	14.66