## SENATE TRANSPORTATION COMMITTEE

MINUTES OF MEETING

Thursday, February 10, 1977

The meeting was called to order in Room #323, Legislative Building at 1:45 p.m. on Thursday, February 10, 1977.

Senator Richard Blakemore was in the chair.

PRESENT: Senator Richard Blakemore, Chairman Senator C. Clifton Young Senator Margie Foote Senator Joe Neal Senator William Hernstadt Senator Wilbur Faiss

ABSENT: Senator Keith Ashworth, Vice Chairman

The committee then took action on the following BDR's:

- BDR 43-711\* REDUCES REQUIRED NUMBER OF REGISTERED MOTOR VEHICLES TO QUALIFY AS SELF-INSURER
- \*<u>S.B.217</u> Chairman Blakemore remarked that Senator Hilbrecht gave the following purpose of the proposed bill:

"Rationale for reducing the number of vehicles necessary to qualify as a self-insurer under Safety Responsibility Act.

- 1. Many common carriers are having difficulty securing liability insurance which is required to keep their certificate of public conveyance.
- When put into the assigned risk pool, premiums are excessive. (Example: A motor carrier in Las Vegas with a 5 year loss experience of \$60,000 was assessed a premium of \$600,000 a year.
- 3. The legislature provided the "self insuror" closure to deal with this problem for big fleet operators of 25 or more. But, a majority of Nevada carriers have smaller fleets.
- 4. The public is still protected because both DMV and PSC can fix a bond or other mechanism to protect the public in any amount they deem reasonable.

IT WAS THE UNANIMOUS CONSENT AND THE WRITTEN CONSENT OF SENATOR ASHWORTH THAT THE COMMITTEE INTRODUCE BDR 43-711.

BDR 43-618 REQUIRES PRROF OF FINANCIAL SECURITY FOR VEHICLE REGISTRATION.

\*<u>S.B. 218</u>

Senate Transportation Committee Minutes of Meeting February 10, 1977

Page two

BDR 43-618 (Continued)

Senator Hernstadt said that the purpose of his proposing this bill was that when one renews his automobile registration, he signs on the back under perjury that he has the mandatory no-fault insurance. It has been found that approximately 30% of the drivers in Nevada do not have any insurance. This bill would guarantee that these non-insured drivers would be prosecuted. He added that the bill is basically the same as a New York statute which covers its financial security process.

Senators Young and Neal both said that they had some problems with the measure, however, they would vote to have the committee introduce the bill.

IT WAS THE UNANIMOUS CONSENT AND THE WRITTEN CONSENT OF SENATOR ASHWORTH THAT THE COMMITTEE INTRODUCE BDR 43-618.

There being no further business, the meeting was adjourned.

pestfully submitted, Vik, Secretary

APPROVED BY: Senator Richard Blakemore, Chairman