

SENATE TAXATION COMMITTEE  
MEETING OF MARCH 9, 1977

The meeting of the Senate Taxation Committee was called to order by Chairman Richard Bryan at 11:45 am, with the following members present:

Senators Richard Bryan, Carl Dodge, Gary Sheerin, Floyd Lamb, Norman Glaser

The following bills were considered and action taken:

AJR 10 of the 58th Session - Proposes constitutional amendment to exempt business inventories from property taxation and allow Legislature to exempt any other personal property from such taxation.

In brief discussion, Senator Dodge advised he does not have much interest in this resolution inasmuch as he doesn't feel the counties can afford the revenue loss.

Mr. Robert Warren, speaking in behalf of the Nevada League of Cities, advised that he has obtained a considerable amount of input from the cities and they have become very interested in this; they will be opposing this measure and will discuss it at their board of directors meeting to be held in Carson City this week.

Senator Glaser introduced a motion to hold action on AJR 10 and requested Chairman Bryan to contact the Chairman of the Assembly Taxation Committee regarding the forwarding of AJR 21 of the 58th Session which is a resolution providing for progressive exemption of business inventories. Motion seconded by Senator Dodge and carried unanimously.

SB 231 - Provides property tax exemption for Nevada Art Association, Inc.

Senator Dodge stated he has some serious problems with this bill because it will be opening the door to future requests and once we have granted this exemption, we would be in a difficult spot to try to deny them. For this reason, Senator Dodge moved to postpone action on this measure indefinitely; seconded by Senator Lamb and carried unanimously with one dissenting vote. Voting 'nay' Senator Sheerin.

SB 140 - Provides for disposition of copies of dealer's report of sale of mobile homes and proof of payment of taxes.

This bill was discussed by the Committee at an earlier date and some amendments were proposed at time. General discussion followed on the merits of the amendments, in relation to any problems it might be creating. It was the general consensus of opinion among the members that it would not carry a great deal of risk to the cities.

A motion was then introduced by Senator Lamb to recommend a 'do pass' as amended; seconded by Senator Dodge and carried unanimously.

SB 241 - Lowers threshold for collection of delinquent property taxes by legal action.

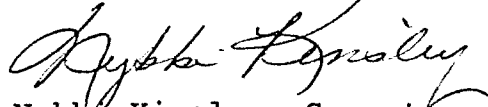
Senator Sheering expressed a desire to discuss this measure with the Douglas County officials and see what their feelings are on it.

Senator Dodge remarked that he doesn't like the bill too much but it is important to some areas and with the amendment that has been proposed, that should eliminate any problems he would have with it.

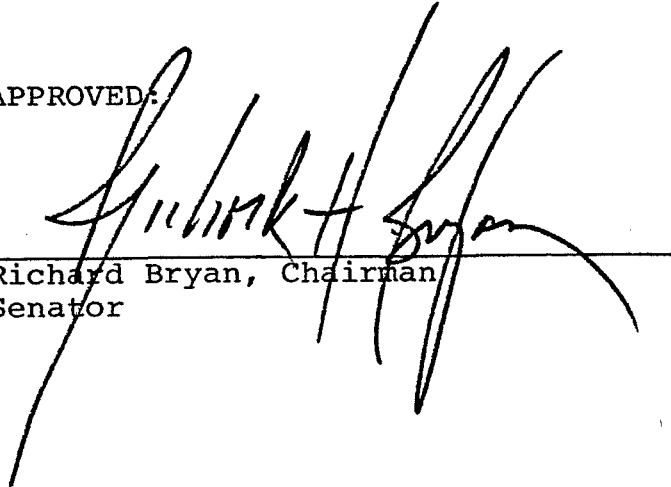
It was agreed by the Committee that this bill would be held in committee for further consideration.

There being no further business, the meeting was adjourned.

Respectfully submitted,

  
Nykka Kinsley, Secretary

APPROVED:

  
Richard Bryan, Chairman  
Senator

(REPRINTED WITH ADOPTED AMENDMENTS)

FIRST REPRINT

S. B. 140

SENATE BILL NO. 140—SENATOR RAGGIO

JANUARY 26, 1977

Referred to Committee on Taxation

SUMMARY—Provides for disposition of copies of dealer's report of sale of mobile homes and proof of payment of taxes. (BDR 32-655)

FISCAL NOTE: Local Government Impact: No.  
State or Industrial Insurance Impact: No.

EXPLANATION—Matter in *italics* is new; matter in brackets [ ] is material to be omitted.

AN ACT relating to mobile homes; providing for the expiration of certain tax liens upon the sale of a mobile home; providing for disposition of copies of dealer's report of sale; requiring county assessor's endorsement that taxes have been paid before department of motor vehicles may issue certificate of ownership; and providing other matters properly relating thereto.

*The People of the State of Nevada, represented in Senate and Assembly, do enact as follows:*

- 1 SECTION 1. NRS 482.423 is hereby amended to read as follows:  
2 482.423 1. When a new vehicle is sold in this state, the seller shall  
3 complete and execute a dealer's report of sale. The dealer's report of sale  
4 shall be in a form prescribed by the department and shall include a  
5 description of the vehicle, the name and address of the seller and the  
6 name and address of the buyer. If in connection with such sale a security  
7 interest is taken or retained by the seller to secure all or part of the pur-  
8 chase price, or a security interest is taken by a person who gives value  
9 to enable the buyer to acquire rights in the vehicle, the name and address  
10 of the secured party or his assignee shall be entered on the dealer's report  
11 of sale.  
12 2. The seller shall submit the original of the dealer's report of sale to  
13 the department within 10 days after the execution of all instruments which  
14 the contract of sale requires to be executed at the time of sale or within  
15 10 days after the date of sale, whichever is later, unless an extension of  
16 time is granted by the department, and shall furnish one copy to the  
17 buyer. One copy shall be affixed to the right front windshield of the  
18 vehicle, which shall permit the vehicle to be operated for a period not to  
19 exceed 10 days. Upon the issuance of the certificate of registration for the  
20 vehicle or the expiration of 10 days after the sale, whichever occurs first,  
21 the buyer shall remove the copy from the windshield of the vehicle.

Original bill is 5 pages long.  
Contact the Research Library for  
a copy of the complete bill.