

GOVERNMENT AFFAIRS COMMITTEE

Minutes of Meeting - February 7, 1977

Present: Chairman Gibson
Senator Foote
Senator Faiss
Senator Hilbrecht
Senator Raggio
Senator Schofield

Also Present: See Attached List

Chairman Gibson opened the eighth meeting of the Government Affairs Committee at 2:00 p.m. with all members present.

The first order of business was the amendment on SB-110. Chairman Gibson asked the committee if it could be amended and re-referred back to the Government Affairs Committee for hearing.

Motion to "Amend and Re-refer back to Committee on Government Affairs" by Senator Gojack, seconded by Senator Schofield. Motion carried unanimously.

Chairman Gibson also appointed a subcommittee regarding the changes to be made on SB-62. Chairman will be Senator Hilbrecht and other members are Senator Foote, Gojack and Raggio. The subcommittee would work on the various problems that were brought up during the hearing and bring it back to the committee for an additional hearing.

SB-166

Enables cities and counties to adopt official map of and reserve land for public streets, watercourses and public grounds. (BDR 22-516)

Senator Gojack gave the committee a summation of the bills intent. The bill is to allow for a proper planning mechanism (with a years grace) to prevent the escalation of values in anticipation of use in any particular area for public streets, watercourse, and public grounds.

Senator Gojack stated that a change on Page 2, section 6 was suggested. After the word "thereof" add "subsequently". This would protect the state for damages to be recovered if a unit or building were put up in violation of the officially adopted map, within the years moritorium.

Senator Hilbrecht felt that sections 4 and 5 lead to inverse condemnation. The language seems to imply that the government has no obligation to pay when they make these determinations with respect to what might be private property.

Frank Daykin, Legislative Counsel Bureau, stated that this bill is supposed to be an official map law. The idea is to map out where streets, drainage ditches, etc. are to go to then buildings or permanent structures won't be erected in their path and make it more costly later on to make the contemplated improvement. The provision in Section 7 indicates that the filing of this map operates as a reservation for a period of one year against permanent improvements on the land where they have mapped a certain street, etc.

Section 7 also provides that the reservation becomes void one year after the owner of the property has submitted a written notice to the governing body announcing his intention to build or subdivide unless the governing body begins condemnation proceedings. That is to prevent freezing property indefinitely by an official map.

Section 8 provides that negotiations may be heard at any time to acquire a release for any claim for damages arising from the reservation of the land.

Russ McDonald felt that insofar as Washoe County is concerned the cost for this survey would be "out of pocket" and could be costly to the county. Mr. McDonald expressed doubt on the definition of "official map". He also felt that the years restriction could cause considerable problems too.

Ms. Debbie Sheltra, Home Owners Association, felt that the bill was a good one but they had some problems too. In Section 6, part 2, line 24 - felt like that sentence might misconstrue that any property, before or after, the map was adopted would be subject to no recovery of damages. Her suggested language is as follows, " use of any building or improvements or part thereof, which is constructed after" then continue on with the same language on line 25.

Ms. Sheltra stated that there are no public hearings for subdivisions. In Section 7, part 2. Developers are criticizing this section in regards to having a new map made up after a notice has been given to the property owner. Also Ms. Sheltra wondered if there was some way a person or developer would be notified about buying land in that particular subdivision where future construction might or would begin.

Mr. Daykin felt that any good trust company would make the buyer aware of any restrictions or clouds on the land prior to purchase.

Chairman Gibson asked Senator Gojack to get with Senator Young on SB-166 and discuss the questions that were brought up at this meeting. There would be no action taken at this time.

SB-35

Revises duties of and staff support for state board of finance and state treasurer. (BDR 22-516)

Mr. Earl Oliver, Chief Auditor for the Legislative Counsel Bureau, gave testimony on the bill and provided written testimony and examples for the committee. (See attached)

Mr. Oliver stated that it was very important to revitalize the Nevada Board of Finance and State Treasurers office now. These changes will delete obsolete rules and regulations and enable the process to run more smoothly.

Mr. Mirabelli, State Treasurer, was on hand and indicated that they were in favor of the bill and felt that the Governor's office and Mr. McGowan, State Controller, were in favor of this bill also.

Senator Hilbrecht voiced disapproval of increasing the Advisory Board. There were too many people on advisory boards in general and did not feel there should be an increase on this board.

Mr. Mirabelli, State Treasurer, suggested that if the committee did not wish to increase the Advisory Board they should at least give them the authority to hire some people to give expertise in this area as many people don't understand many of the issues and its quite necessary to have some people on hand in an advisory capacity.

Mr. Jim Lien, Tax Commission, stated that they were in favor of this bill, it has come to his attention that there is a technical correction to be made on page 7, Section 15. It should read, Nevada Tax Department.

The above questions and amendments will be worked out by Frank Daykin. Chairman Gibson asked if the committee wanted to take action at this time.

Motion to "Amend and Do Pass" by Senator Hilbrecht, seconded by Senator Gojack. Motion carried unanimously.

Chairman Gibson informed the committee of a joint hearing with the Assembly Committee on Government Affairs regarding AB-278 on February 23, 1977 at 2:00 P.M.

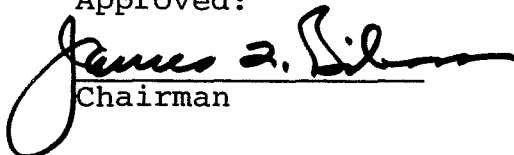
With no further business the meeting was adjourned at 3:20 p.m.

Respectfully submitted,



Janice Peck/Committee Secretary

Approved:



Chairman

Exhibit XIII
STATE OF NEVADA
STATE TREASURER'S FUND

~~COMPARATIVE STATEMENT OF CASH OR DEPOSITS WITH THE STATE TREASURER~~

AS OF JUNE 30, 1975 AND JUNE 30, 1976

EXHIBIT A

<u>DEPOSITS BY FUND TYPES</u>	<u>JUNE 30,</u> <u>1976</u>	<u>JUNE 30,</u> <u>1975</u>	<u>INCREASE</u> <u>(DECREASE)</u>
General Fund	71,748,723.91	70,682,082.96	\$ 1,066,641.01
Special Revenue Funds	25,029,577.51	27,105,457.59	(2,075,880.08)
G.O. Bond Debt Service Fund	103,399.56	343,267.03	(239,867.47)
Capital Project Funds	9,730,296.43	18,144,818.00	(8,414,521.57)
Enterprise Funds	95,098.21	94,912.07	186.14
Trust Funds	16,371,898.16	11,251,153.73	5,120,744.43
Intragovernmental Serv. Funds	472,857.64	674,228.54	(201,370.90)
	<hr/>	<hr/>	
Total Deposits with State Treasurer	<u>\$123,551,851.48</u>	<u>\$128,295,919.92</u>	<u>\$ (4,744,068.44)</u>
 <u>DEPOSITS REPRESENTED BY:</u>			
Cash in Banks-Demand Deposits:			
Treasurer's Main Account	\$ (685,276.63)	\$ 3,012,824.87	\$ (3,698,101.50)
U.C. Administration Account	760,985.34	503,756.47	257,228.87
E.S.D. Special Account	44,988.75	1,745.60	43,243.15
O.A.S.I. Revolving Account	37,467.76	42,784.51	(5,316.75)
O.A.S.I. Administration Account	11,499.71	3,216.81	8,282.90
Social Security Titles Account	289,612.18	269,442.74	20,169.44
	<hr/>	<hr/>	
Total Cash in Banks - Demand Deposits	<u>459,277.11</u>	<u>3,833,771.00</u>	<u>(3,374,493.89)</u>
 Investments in Short Term Securities:			
Time Certificates of Deposit	71,800,000.00	80,775,000.00	(8,975,000.00)
Repurchase Agreements	50,861,694.45	43,042,086.11	7,819,608.34
	<hr/>	<hr/>	
Total Investments in Short Term Securities	<u>122,661,694.45</u>	<u>123,817,086.11</u>	<u>(1,155,391.66)</u>
 Advances to Various Funds:			
Fund 209-Equal.Co. Matching Fund	- 0 -	106,364.00	(106,364.00)
Fund 228-Livestock Insp. Fund	- 0 -	19,266.02	(19,266.02)
Fund 273-Emerg. Employ. Act Fund	- 0 -	51,117.78	(51,117.78)
Fund 350-CRC-Power & Water Fund	175,219.55	7,905.46	167,314.09
Fund 501-CRC-AMS Water Treatment	114,669.26	162,351.06	(47,681.80)
Fund 714-Record Services Fund	3,970.03	4,608.34	(638.31)
Fund 716-Gen.Svcs. Accounting Fund	- 0 -	226.38	(226.38)
Fund 721-Central D.P. Fund	137,021.08	290,130.97	(153,109.89)
Fund 722-Dept. of Gen. Svcs. Fund	- 0 -	3,092.80	(3,092.80)
	<hr/>	<hr/>	
Total Advances to Various State Funds	430,879.92	645,062.81	(214,182.89)
	<hr/>	<hr/>	
Total Deposits Accounted for by State Treasurer	<u>\$123,551,851.48</u>	<u>\$128,295,919.92</u>	<u>\$ (4,744,068.44)</u>

SENATE BILL 35

This one bill contains all the legislative recommendations arising from the Legislative Audits of the State Board of Finance and the State Treasurer's office. It is a complex bill because the State Board's legislative amendments are included in the same bill as the State Treasurer's amendments.

The theme of all the audit recommendations was to strengthen the State's Treasury function. This requires organizational changes both for the Board and the Treasurer.

These Legislative audit reports were presented to the Legislative Commission on November 9, 1976 and to the Interim Finance Committee on December 9, 1976.

The last two pages are our summaries of the operational review of the Treasury and the audit of the State Board of Finance.

I would like to go through the bill and explain the various changes proposed and the anticipated benefits to be realized from each.

BF Section 1, and Section 15 page 7 line 38 were added at the suggestion of a county official to replace four sections of NRS which we are recommending to be removed from the responsibility of the State Board of Finance. These four sections pertain to the approval of local government building and construction funds. This presently is more correctly a responsibility of the Department of Taxation. Section 11 page 6 line 3 and Section 12 and 13 bring the school laws into conformity with the repeal of NRS 387.290.

The four sections of NRS suggested to be repealed and replaced by section one are:

NRS 244.260 counties
NRS 244.263 county hospitals
NRS 268.045 cities
NRS 387.290 school districts

Copies of the present statutes are included herein for your review.

allowed by the same, or any subsequently elected or appointed, board of county commissioners of the same county.

[27:80:1865; B § 3095; BH § 1967; C § 2129; RL § 1526; NCL § 1959]

244.260 County surplus building and maintenance reserve fund; special tax; investment of moneys.

1. With the approval of the state board of finance, the board of county commissioners of any county may accumulate a fund, for a period not to exceed 14 years, for the purpose of constructing, making additions to, or repairing any and all buildings which by law the board is authorized to build, repair, manage and control, by the levy of an annual special tax not to exceed 25 cents on each \$100 of assessed value of real and personal property in the county.

2. All moneys collected from the special tax shall be placed with the county treasurer in a fund to be known as the county surplus building and maintenance reserve fund. Any moneys in the fund at the end of the fiscal year shall not revert to the county general fund but shall remain in the county surplus building and maintenance reserve fund until earmarked for a specific purpose.

3. Any moneys in the county surplus building and maintenance reserve fund may, from time to time, be invested only in short-term United States Government bonds.

[1:227:1955]—(NRS A 1957, 103; 1965, 1215)

244.263 ~~County hospital construction fund; Composition; use; investment.~~

1. Notwithstanding the provisions of NRS 244.260 and 450.250, with the approval of the state board of finance, the board of county commissioners of any county may, by an order of such board, create in the county treasury a fund to be designated as the county hospital construction fund.

2. Moneys in the county hospital construction fund shall be used only for county participation in the construction of a health facility pursuant to the provisions of the Nevada Health Facilities Assistance Act, being NRS 449.250 to 449.430, inclusive. As used in this subsection, "construction" and "health facility" have the same meanings ascribed to them in subsections 2 and 7 of NRS 449.260.

3. The county hospital construction fund may be composed of:

(a) All or a part of the moneys paid to the county under the provisions of paragraph (b) of subsection 2 of NRS 463.320.

(b) All or a part of the moneys accumulated by the county pursuant to the provisions of NRS 244.260.

(c) The proceeds of any annual special tax levied by the board of county commissioners for such fund.

4. Moneys deposited in a county hospital construction fund shall not revert to the county general fund at the end of any fiscal year, but no county hospital construction fund shall exist for a period longer than 10

*replaced by
sec #1
chapter 354*

years from the date of the order of its creation. Any moneys remaining in the county hospital construction fund at the end of the 10-year period shall revert to the county general fund.

5. Any moneys in the county hospital construction fund may, from time to time, be invested only in short-term United States Government bonds. J

(Added to NRS by 1960, 28; A 1961, 249; 1963, 898; 1965, 990)

COUNTY PROPERTY

244.265 Care, preservation of property. The boards of county commissioners shall have power and jurisdiction in their respective counties to make orders respecting the property of the county in conformity with any law of this state, and to take care of and preserve such property.

[Part 8:80:1865; A 1871, 47; 1931, 52; 1933, 203; 1953, 681]

244.270 Control, management, gifts of property. The boards of county commissioners shall have power and jurisdiction in their respective counties to control and manage the property, real and personal, belonging to the county, and to receive, by donation, any property for the use and benefit of the county.

[Part 8:80:1865; A 1871, 47; 1931, 52; 1933, 203; 1953, 681]

244.273 Use of county equipment on private roads in event of emergency; conditions. The board of county commissioners of each county may authorize the use of county highway patrols and snowplows on private roads in the event of an emergency if:

1. Such equipment is used by the county in the area wherein the private roads are located; and
 2. There is no privately owned equipment for immediate hire or rent in the area; and
 3. The prevailing rental rate for the use of such equipment is paid by the owners of such private roads to the county for such use; and
 4. Such equipment is operated by county highway employees only.
- (Added to NRS by 1959, 496)

244.275 Purchase, lease of property for use of county.

1. The boards of county commissioners shall have power and jurisdiction in their respective counties:

- (a) To purchase any real or personal property necessary for the use of the county.
- (b) To lease any real or personal property necessary for the use of the county.

2. No purchase of real property shall be made unless the value of the same has been previously appraised and fixed by one or more competent real estate appraisers to be appointed for that purpose by

268.030 Publication of quarterly financial statements.

1. After March 23, 1939, the city clerk and city council of every incorporated city in this state, whether incorporated under the provisions of chapter 266 of NRS or under the provisions of a special act, shall cause to be published quarterly in some newspaper, published as hereinafter provided, a statement of the finances of the city, showing receipts and disbursements, exhibiting in detail the bills allowed and paid. The statement shall be signed by the mayor and attested by the city clerk, and shall be published in a newspaper published in such city. If there shall be no newspaper published in such city, then the financial statement shall be published in a newspaper published in the county, and if there be no newspaper published in the county, such financial statement shall be posted by the city clerk at the door of the city hall.

2. Any city officer in this state who shall violate the provisions of this section shall be deemed guilty of a misdemeanor.

[1:130:1939; A 1943, 78; 1943 NCL § 3026.01] + [2:130:1939; A 1943, 78; 1943 NCL § 3026]—(NRS A 1967, 542)

268.040 Suits to collect delinquent taxes: Costs not charged against cities. In any suit commenced, or hereafter to be commenced, in any incorporated city or town of this state for the collection of delinquent taxes, no costs shall, in any event, be charged against or collected from such city or town.

[1:74:1866; B § 3277; BH § 1247; C § 1274; RL § 999; NCL § 1396]

✓ [**268.045 Capital improvement fund: Accumulation; purpose; repayment from general fund.**

1. Except as otherwise provided in subsection 2, with the approval of the state board of finance, every incorporated city in this state, whether incorporated under the provisions of chapters 266 or 267 of NRS or under the provisions of a special act, may accumulate a fund for a period of time not to exceed 10 years for the purpose of making future municipal capital improvements, but no special tax shall be levied for this purpose. Such fund shall not exceed the amount of 25 cents per year on each \$100 of assessed value of real and personal property in such city.

2. With the approval of the state board of finance, every incorporated city in this state, whether incorporated under the provisions of chapters 266 or 267 of NRS or under the provisions of a special act, may accumulate any or all moneys received from the sale or lease of real and personal property, which property was transferred to the city by the Federal Government or one of its agencies without consideration, for the purpose of making future municipal capital improvements, without regard to the limitations of time and amount contained in subsection 1.

3. All moneys so accumulated from whatever source shall be placed in a fund to be designated as the.....capital improvement fund.

*replaced
by sec 1 of
SB 35
chapter 354*

4. With the approval of the state board of finance, a city may, by payments from the general fund of the city scheduled over a period of years, return to a fund accumulated pursuant to subsection 2 moneys withdrawn from such fund to finance a specific municipal capital improvement.

5. No moneys in the capital improvement fund at the end of the fiscal year shall revert to the general fund of the city, nor shall such moneys be a surplus.

(Added to NRS by 1957, 574; A 1960, 15; 1961, 236)

CITY PROPERTY

268.050 Reconveyance of lands donated and dedicated for public use: Procedure.

1. The governing board of any incorporated city in this state may, upon petition signed by electors of such city equal in number to at least 51 percent of the number of votes cast in such city for Representative in Congress at the last preceding general election, reconvey, upon such terms as may be prescribed by the order of such governing board, all the right, title and interest of the city in and to any land donated and dedicated for a public park, public square, public landing, agricultural fairground, aviation field, automobile parking ground for the accommodation of the traveling public, or land held in trust for the public for any other public use or uses, or any part thereof, to the person or persons, association or corporation from whom such land was acquired or to his, their or its heirs, assigns or successors, whether such land is held solely by such city or as tenant in common with any municipality or other political subdivision of this state under dedication to the same public use or uses, in any case where such land has been theretofore donated and dedicated to the city, or to such city and any such coowner, for any of the use or uses hereinbefore mentioned; provided it shall be determined by a resolution of such governing board that the maintenance by such city, either solely or in connection with such coowner of such public park, public square, public landing, agricultural fairgrounds, aviation field, automobile parking ground for the accommodation of the traveling public, or public land for the purposes specified in the instrument or instruments of donation or dedication is unnecessarily burdensome upon the city, or that such reconveyance will be advantageous to the city and its citizens. Upon the adoption of such resolution, without other formalities or requirements, a deed of reconveyance on behalf of the city shall be executed under the hand of the mayor or chairman or other presiding officer of such governing board, as the case may be, attested by the city clerk under the seal of the city.

2. The signatures to the petition mentioned in subsection 1 need not all be appended to one paper, but each signer shall add to his signature

(1975)

8461

2. Such petty cash account shall not exceed \$500, and subject to such limitation, may be replenished from time to time by warrant against the county school district fund in the county treasury.

3. Expenditures from such petty cash account shall be made by the superintendent or other person designated by the board of trustees.

(Added to NRS by 1971, 581)

SCHOOL DISTRICT BUILDING RESERVE FUNDS

387.290 School district building reserve fund: Creation; tax levy; use.

1. With the approval of the state board of finance, the board of trustees of any school district may accumulate a fund for a period of time not to exceed 10 years for the purpose of constructing or making additions to an elementary school, a junior high school or a high school, by the levy of an annual special tax not to exceed 35 cents on each \$100 of assessed valuation of taxable property within the school district. Any levy of an annual special tax authorized by this section shall be included within the tax levy authorized by paragraph (b) of subsection 2 of NRS 387.195.

2. All moneys collected from such special tax shall be placed in a fund with the county treasurer holding the county school district fund to be designated as the _____ school district building reserve fund.

3. ~~No moneys in the fund at the end of the fiscal year shall revert to the county school district fund, nor shall such moneys be a surplus for any other purpose than those specified and for which the levies were made.~~

4. All moneys in a building reserve fund of a school district or educational district abolished by NRS 386.020 and transferred to the county school district fund pursuant to the provisions of NRS 387.170 shall, after March 2, 1956, be expended only for the purpose of constructing or making additions to elementary schools, junior high schools or high schools within the area which formerly constituted the school district or educational district abolished by NRS 386.020 wherein the annual special tax was levied and collected.

[147:32:1956]—(NRS A 1971, 322)

*replaced
by section
#1 of SB 35*

SCHOOL DISTRICT BUDGETS, SHORT-TERM FINANCING AND EXPENDITURES

387.300 Budgets: Preparation. Boards of trustees of county school districts shall prepare budgets of the amounts of money estimated to be

(1975)

13184

Section 3 line 15, amends 226.100 by changing the titles of the employees which may be appointed by the State Treasurer to work in his office as unclassified employees. This change is necessary in order to bring the present financial secretary of the board into the Treasurer's office as the Deputy Cashier. Salaries are in the executive budget.

BF Section 9 page 3 line 31 compliments Section 3 by replacing the Board's financial secretary with the Chief Deputy State Treasurer as ex officio secretary.

Section 4 page 2 line 22 gives authority to the State Treasurer to develop revenues for the office to offset special service costs to non general fund agencies. Revenue authorization is in the executive budget.

Section 5 page 2 line 26 through 35 removes requirement for annual treasury report to the governor, but leaves requirement that Treasurer provide requested information to the Legislature.

BF Section 6 transfers responsibility from Board of Finance to Department of Taxation for prior notice of municipal bond sales.

BF Section 7 page 3 line 3 State Board of Finance is relieved of the responsibility for implementation of the Fiscal and Accounting Procedures Law.

BF Section 8 page 3 line 14 strengthens the variety of investment advisory experience serving on the board. Salaries are in the executive budget.

Section 10 - Bill Drafters technical correction required by repeal of NRS 226.185.

1. Act for the Federal Government with respect to all financial matters required of him by the Federal Government.
2. Keep proper books and accounts and prepare vouchers and receipts relating thereto.
3. Keep books of account and sign and pay all warrants relating to all state payroll deductions at the time and in the manner required, according to federal law and regulation.
4. Perform such other duties in connection with the duties designated in subsection 1, 2 and 3 as may be required in the proper exercise thereof.

[Part 4:320:1955]

226.185 Apportionment of tax receipts to cities, towns: Factors required to be considered. The state treasurer in apportioning any tax proceeds to any incorporated city or town shall, based upon the facts contained in a certificate prepared by the secretary of state using the population figures of the last preceding national census of the Bureau of the Census of the United States Department of Commerce, take into account any population change resulting from the incorporation or disincorporation of any city or the annexation of any territory to any city.]

(Added to NRS by 1971, 278)

226.190 State treasurer may administer oaths. The state treasurer shall have power to administer all oaths or affirmations required or allowed by law in matters touching the duties of his office.

[Part 10:14:1866; B § 2847; BH § 1846; C § 1993; RL § 4369; NCL § 7540]

226.200 Performance of required duties. The state treasurer shall perform all duties not enumerated in this chapter which may be enjoined by law.

[Part 10:14:1866; B § 2847; BH § 1846; C § 1993; RL § 4369; NCL § 7540]

226.210 Prohibition against purchasing warrants, scrip, evidence of indebtedness; penalty.

1. Except as provided in subsection 3, the state treasurer is expressly prohibited:

(a) From purchasing or selling, or in any manner receiving to his own use or benefit, or to the use and benefit of any person or persons whatever, any state warrants, scrip, orders, demands, claim or claims, or other evidence of indebtedness against the state; or

(b) From purchasing or being interested, or receiving, selling, or transferring, or causing to be purchased, received, sold or transferred, either in person or by agent or attorney, or by or through the agency or means of any person or persons whatever, any interest, claim, demand or other evidence of indebtedness against the state, either directly or indirectly; nor shall any clerk or employee of the state treasurer be allowed to make any such purchase, sale or transfer, or to receive any agency from other

*replaced by sec 10
in SB 35 which
amends NRS 360.2*

Section 14 - Repealers for archaic provisions not required by present operations.

NRS 226.070

NRS 244.390

NRS 344.100

NRS 360.273

NRS 387.020

This bill establishes the foundation for modernizing the State's treasury function. It will be necessary in future sessions to make major revisions to the laws relating to this vital and dynamic component of Nevada's financial operations, but it is important that these initial changes be made now.

the governor shall make an appointment of some suitable person to perform the duties of the office until a successor shall be elected and qualified, or until such absence or disability shall cease. The person so appointed shall take the oath of office and execute the bond required of the state treasurer, and shall receive the same compensation as is allowed by law to the state treasurer, in proportion to the time he shall be engaged in such service.

[9:14:1866; B § 2846; BH § 1845; C § 1992; RL § 4368; NCL § 7539]

226.070 Official seal.

1. The secretary of state shall procure and deliver to the state treasurer a seal of office, with some suitable device, and having engraved around the margin thereof the words, "Office of the Treasurer—Nevada." A description of the seal shall be retained in the office of the secretary of state as a record.

2. The seal shall be used to authenticate all writings, papers and documents certified from the office of the state treasurer.

[Part 3:14:1866; B § 2840; BH § 1839; C § 1986; RL § 4362; NCL § 7533]

226.080 Use of mechanical facsimile signature.

1. The state treasurer is authorized to use a facsimile signature produced through a mechanical device in place of his handwritten signature whenever the necessity may arise; provided:

(a) That the mechanical device shall be of such nature that the facsimile may be removed from the mechanical device and kept in a separate secure place; and

(b) That the facsimile signature of the state treasurer shall be made and used only under his personal direction and supervision; and

(c) That all of the mechanical device shall at all times be kept securely locked when not so in use with the facsimile signature and the registered key to the mechanical device removed and locked in a vault, to the end that any misuse, fraudulent use, or other improper use thereof shall be prevented.

2. Subject to the conditions of subsection 1 and the consent of each, the state treasurer and the state controller may combine their facsimile signatures for use in one mechanical device. The facsimile of such combined signatures shall be kept in the state treasurer's office as provided in paragraph (a) of subsection 1.

[1:2:1943; 1943 NCL § 7562.01]—(NRS A 1961, 51; 1965, 34)

226.090 Salary. Until the 1st Monday in January 1975, the state treasurer shall receive an annual salary of \$18,000. From and after the 1st Monday in January 1975, the state treasurer shall receive an annual salary of \$22,500.

[5:295:1953; A 1955, 527] + [Part 4:320:1955] + [11:320:1955] + [13:320:1955]—(NRS A 1957, 541; 1961, 306; 1965, 970; 1969, 791; 1971, 2207)

244.390 Limitation on amount of bond issue. No bond issue shall ever be made under the provisions of NRS 244.385 to 244.410, inclusive, in excess of the sum of \$25,000, unless approved by the state board of finance.

[Part 5:84:1935; 1931 NCL § 1962.25]

244.395 Commissioners to provide election details. If there shall be any uncertainty with the board of county commissioners as to any detail that might be necessary or proper in connection with the election, the board shall provide, at its discretion, the details necessary to carry out the election, and the legality of any such discretion upon the part of the board shall not be questioned in the absence of a willful violation of the law.

[Part 3:84:1935; 1931 NCL § 1962.23]

244.400 Bonds: Issuance; sale; proceeds placed in special fund.

1. If upon the returns of the election, which returns are required to be made to the county commissioners, it is shown that a majority of the persons voting at the election were in favor of the issuance of bonds for the purpose or purposes set out in the notice of the election, then the county commissioners shall proceed to have prepared and issued bonds in a sum not to exceed the amount set out in the notice of the election, designating the purpose of the bonds.

2. In no case shall the bonds provide for interest in excess of 9 percent per annum, and the bonds shall not run for a period of more than 20 years. The bonds shall provide that the faith and credit of the county issuing the same shall be pledged to the redemption of such bonds.

3. When issued as herein provided, the bonds, or as many thereof as may be necessary to carry out the requirements of the election so had, shall be sold and the proceeds thereof placed in the county treasury in a special fund to be designated by the county commissioners.

[Part 3:84:1935; 1931 NCL § 1962.23] + [4:84:1935; 1931 NCL § 1962.24]—(NRS A 1967, 221; 1969, 1285; 1971, 2091; 1975, 832)

244.405 Authorized acts after election, bond sale. Whenever any election shall be held under the provisions of NRS 244.385 to 244.410, inclusive, and any bonds issued and sold in pursuance thereof, the board of county commissioners shall then be authorized to do and perform each and every act and thing required by the terms of such proffered aid to avail the county or other subdivision thereof of that aid.

[Part 5:84:1935; 1931 NCL § 1962.25]

244.410 Performance of required acts: Honest purpose, intent.

1. In carrying out the provisions of NRS 244.385 to 244.410, inclusive, any act required or necessary to be performed by any person need not be performed in any specific manner, only insofar as to carry out the honest purposes and intents of NRS 244.385 to 244.410, inclusive.

344.080 Employees of division: Employment; salaries.

1. The superintendent shall employ such compositors, machine operators, pressmen and assistants as the exigency of the work from time to time requires, and he may at any time discharge such employees. At no time shall he employ more compositors, machine operators, pressmen and assistants than the necessities of the division may require.

2. The compensation of such compositors, machine operators, pressmen and assistants shall be fixed by the personnel division of the department of administration, but at no time shall such employees receive a higher rate of wages than is recognized by the employing printers of the State of Nevada or than the nature of the employment may require.

3. All clerical employees and such other persons as are employed for work not directly related to the printing crafts shall be in the classified service of the state.

[Part 5:129:1879; A 1917, 196; 1919 RL § 4330; NCL § 7474]—
(NRS A 1967, 1494; 1969, 1514; 1971, 1432; 1973, 11, 1469)

344.090 State printing fund: Creation; maintenance; reversions to other funds, accounts.

1. There is hereby created in the state treasury a fund to be known as the state printing fund.

2. The state printing fund shall consist of the funds appropriated to carry out the provisions of this chapter, and all moneys received in the state printing fund from any source whatever in payment of all printing, reproduction and binding done in the division.

3. All expenses for the support of the division, including the salary of the superintendent, shall be paid from the state printing fund.

4. Within 6 months after the end of each fiscal year, any profit in excess of \$175,000 shall revert to the fund or account from which received in proportion to the amount charged such fund or account during that fiscal year. The profit realized for the biennium shall be determined in accordance with generally accepted accounting principles for intragovernmental service funds.

[1:42:1925; NCL § 7509] + [2:42:1925; A 1951, 319]—(NRS A 1967, 162; 1969, 1515; 1971, 1084; 1973, 1470)

344.095 Division printing plant: Repayment of construction costs. Commencing July 1, 1971, and continuing until the construction costs of \$590,017 for the plant of the division have been paid, the division shall pay annually to the state treasurer for deposit in the general fund in the state treasury 2 percent of the building's original acquisition cost.

(Added to NRS by 1967, 842; A 1969, 1515; 1971, 456; 1973, 1470)

✓ **344.100 Transfers of appropriated moneys to state printing fund.** The state controller and the state treasurer shall transfer from the general

would be required by special appropriation bill.

fund to the state printing fund any and all moneys appropriated from time to time by the legislature for the support of the division.

[5:42:1925; NCL § 7513]—(NRS A 1969, 1516; 1973, 1470)

344.110 Charges for printing, reproduction and binding: Superintendent to determine.

1. The superintendent shall determine the charge to be made for all printing, reproduction and binding, and shall fix a price from time to time that will cover all costs of material and doing the work. For this purpose, he shall establish and maintain a double-entry cost system, showing at least:

- (a) Direct labor costs;
- (b) Direct material costs; and
- (c) Overhead.

2. The superintendent shall render bills for each item of printing, reproduction and binding or other charge against the officer or institution ordering the same. The bills shall be audited by the state board of examiners and paid out of the appropriation or fund of the officer or institution chargeable with the same on warrants drawn by the state controller.

[4:42:1925; NCL § 7512]—(NRS A 1967, 163; 1969, 1516)

344.120 Receipts to be paid monthly into state treasury to credit of state printing fund. At the end of each month the superintendent shall pay all moneys received under the provisions of this chapter into the state treasury to the credit of the state printing fund.

[6:42:1925; NCL § 7514]—(NRS A 1967, 163; 1969, 1516)

344.130 Printing for offices, departments and boards whose funds are deposited in state treasury; printing for Nevada industrial commission. Except as provided in NRS 616.215, the superintendent shall receive, print, reproduce and bind only such matter and material as may be submitted by those state offices, departments, boards, commissions, institutions and agencies whose funds are deposited, in whole or in part, in the state treasury, and paid out on claims as other claims against the state are paid.

[Part 2:204:1923; NCL § 7493] + [Part 1:292:1951]—(NRS A 1969, 1516)

344.140 Printing of reports: Submission to superintendent. All officers, boards, commissioners, trustees, superintendents, regents and directors required by law to make reports to the governor or to the legislature, except the state controller, the state treasurer, the department of taxation, the commissioner of insurance, the board of control of the agricultural experiment station, and the commissioners on uniform state laws, shall send the original drafts of their reports to the superintendent, who shall order such a number of each of the reports, or part or parts of

with the preparation of the assessment roll or collection of taxes or other revenues as to their duties.

2. To establish and prescribe general and uniform rules and regulations governing the assessment of property by the county assessors of the various counties, not in conflict with law.

3. To prescribe the form and manner in which assessment rolls or tax lists shall be kept by county assessors.

4. To prescribe the form of the statements of property owners in making returns of their property.

5. To require county assessors, sheriffs as ex officio collectors of licenses and all other county officers having to do with the preparation of the assessment roll or collection of taxes or other revenues, to furnish such information in relation to assessments, licenses or the equalization of property valuations, and in such form as the Nevada tax commission may demand.

[Part 3:177:1917; 1919 RL p. 3196; NCL § 6544]—(NRS A 1975, 1649)

360.260 Power of tax commission: Institution of actions, prosecutions.

1. The Nevada tax commission shall have the power to direct what proceedings, actions or prosecutions shall be instituted to support the law.

2. The Nevada tax commission may call upon the district attorney of any county or the attorney general to institute and conduct such civil or criminal proceedings as may be demanded.

[Part 3:177:1917; 1919 RL p. 3196; NCL § 6544]

360.265 Power of tax commission: Uncollectible debts. The tax commission, by the affirmative vote of a majority of its members, may remove from its records the name of a debtor and the amount of tax, penalty and interest, or any of them, owed by him, if after 5 years it remains impossible or impracticable to collect such sums. The tax commission shall establish a master file containing the information removed from its official records by this section.

(Added to NRS by 1973, 163)

360.270 Enumerated powers do not exclude necessary power, authority. The enumeration of the powers in NRS 360.200 to 360.265, inclusive, shall not be considered as excluding the exercise of any necessary and proper power and authority of the Nevada tax commission or the department.

[Part 3:177:1917; 1919 RL p. 3196; NCL § 6544]—(NRS A 1975, 1649)

360.273 Sales and use tax accounts: Executive director may be authorized to open accounts in banks; deposits of collections. The Nevada tax commission and the state board of finance may authorize

(1975)

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the executive director to open accounts in banks, as that term is used in NRS 356.010, in any town or city in the State of Nevada in the name of "department of taxation: sales and use tax account," and to deposit in such accounts funds and moneys derived from collections of sales and use taxes, penalties and interest, cash bonds and sales tax permit fees for the purpose of providing a depository for such funds and moneys until any checks which comprise a part thereof are cleared before the funds and moneys are transmitted to the state treasurer as provided in NRS 372.780.

(Added to NRS by 1963, 57; A 1975, 1649)

360.274 Sales and use tax accounts: Conditions for opening accounts. The accounts shall be opened only in compliance with the terms of NRS 356.010, and the provisions of NRS 356.015 to 356.110, inclusive, are hereby made applicable to the accounts.

(Added to NRS by 1963, 58)

360.275 Sales and use tax accounts: Transfers, withdrawals from accounts. No transfers or withdrawals shall be made from the accounts unless the funds or moneys transferred or withdrawn are made payable to the state treasurer, and all transfers or withdrawals shall bear the signature of the executive director or his authorized representative and shall be countersigned by the state treasurer.

(Added to NRS by 1963, 58; A 1975, 1650)

~~**360.276 Sales and use tax accounts: Deposits by representatives, employees of department.**~~ Every representative and employee of the department who collects sales and use taxes or penalties and interest on such taxes, or who obtains cash bonds or permit fees, shall deposit all funds and moneys so collected or obtained in the nearest or most convenient bank in which the executive director has opened an account. All deposits shall be made by the representative or employee on the same day on which he receives the funds and moneys unless he receives them at so late an hour that he is unable to deposit them before the close of the regular hours of business of the bank and the bank has no facilities for night deposits, in which case he shall make the deposit promptly at the beginning of the next day on which the bank is open for business.

(Added to NRS by 1963, 58; A 1975, 1650)

360.277 Sales and use tax accounts: Administration of funds, moneys deposited in accounts. The executive director shall designate personnel in the department to administer the funds and moneys deposited in any accounts opened by the executive director, to make timely transfers or withdrawals from such accounts to the state treasurer in the manner and subject to the restrictions provided in NRS 360.275, and to maintain in such accounts sufficient funds to assure payment of any checks which may have been deposited therein.

(Added to NRS by 1963, 58; A 1975, 1650)

(1975)

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STATE SCHOOL FUNDS

387.010 State permanent school fund: Composition; investment.**1. The state permanent school fund, consisting of:**

(a) All moneys accruing to the State of Nevada from the sale of lands heretofore given or bequeathed, or that may hereafter be given or bequeathed, for public school purposes; and

(b) All fines collected under the penal laws of the state; and

(c) All estates which may escheat to the state, shall be and the same hereby is solemnly pledged for educational purposes, and shall not be transferred to any other fund for other uses.

2. The state permanent school fund shall constitute an irreducible and indivisible fund which shall be invested by the state board of finance as provided by law.

[87:32:1956]

387.013 State permanent school fund: Quarterly financial reports by state controller. On and after July 1, 1970, the state controller shall, ~~each quarter, prepare a complete financial report of the state permanent school fund.~~ A copy of this report shall be submitted to the state board of finance and to the research director of the legislative counsel bureau.

(Added to NRS by 1969, 823; A 1973, 1668)

387.015 State treasurer to be custodian of securities; liability on bond. The state treasurer shall be the legal custodian of all securities in which the moneys of the state permanent school fund are or may hereafter be invested. He shall be liable on his official bond for their safekeeping.

[88:32:1956]

387.020 Interest on securities; payment into state distributive school fund. When the interest on any securities belonging to the state permanent school fund is due, the state treasurer shall:

1. Upon the warrant of the state controller and in the presence of a majority of the members of the state board of examiners, cut off and pay the coupons on such securities.

2. Place the money so paid into the state distributive school fund.

3. Keep a correct account thereof in his books.

[89:32:1956]

387.030 State distributive school fund: Composition; distribution. All moneys derived from interest on the state permanent school fund, together with all moneys derived from other sources provided by law, shall:

1. Be placed in and constitute a fund to be known as the state distributive school fund; and

(1973)

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STATE TREASURER
101-1080

	1975-76 ACTUAL	1976-77 WORK PROGRAM	1977-78			1978-79		
			AGENCY REQUEST	GOVERNOR RECOMMENDS	LEG. AP.	AGENCY REQUEST	GOVERNOR RECOMMENDS	LEG. AP.
REGULAR APPROPRIATION	\$ 135,484	\$ 133,154	\$ 64,815	\$ 174,933		\$ 62,271	\$ 185,588	
REVERSIONS	\$ 13,524							
15% SALARY ADJUSTMENT	\$ 5,626							
UNCL SALARY ADJUSTMENT	\$ 621							
6% CPI SALARY ADJUST	\$ 1,429							
SALARY ADJUSTMENT NEED		\$ 5,736						
TREASURER ASSESS			\$ 210,000	\$ 60,400		\$ 220,000	\$ 61,400	
TOTAL FUNDS AVAILABLE	\$ 129,636	\$ 138,890	\$ 274,815	\$ 235,333		\$ 282,271	\$ 246,988	

EXISTING POSITIONS

TREASURER	E	1.00	22,500	1.00	22,500	1.00	22,500	1.00	22,500	1.00	28,750
DEPUTY TREASURER	U	1.00	17,820	1.00	20,940	1.00	19,691	1.00	20,940	1.00	19,616
CHIEF ASSISTANT	U	1.00	11,960								
PRINCIPAL ACCOUNT CLK		1.00	12,540	1.00	9,829	1.00	9,829	1.00	10,237	1.00	10,237
SENIOR ACCOUNT CLERK		1.50	13,842	1.50	14,326	1.50	14,326	1.50	14,659	1.50	14,659
ACCOUNT CLERK		2.00	16,538	2.00	17,264	2.00	17,264	2.00	17,960	2.00	17,960
TRANS FR BD OF FIN											
SECRETARY	U			1.00	20,925			1.00	20,925		
TREASURY CASHIER	U					1.00	20,441			1.00	20,362
TOTAL EXISTING		7.50	95,200	7.50	105,784	7.50	104,051	7.50	107,221	7.50	111,584

NEW POSITIONS

INVESTMENT OFFICER				1.00	18,523			1.00	19,330		
TRUST OFFICER				1.00	16,877	1.00	16,490	1.00	17,613	1.00	16,427
ADMIN SECRETARY I				1.00	9,596	1.00	9,596	1.00	9,993	1.00	9,993
SR ACCT CLK				.50	5,480	.50	5,480	.50	5,459	.50	5,459
TOTAL NEW				3.50	50,476	2.50	31,566	3.50	52,395	2.50	31,879

INDUSTRIAL INSURANCE	\$	1,405	\$	1,922	\$	3,490	\$	2,102	\$	3,743	\$	2,453
RETIREMENT	\$	6,978	\$	7,693	\$	14,301	\$	10,849	\$	14,603	\$	11,477
PERSONNEL ASSESSMENT	\$	839	\$	857	\$	1,416	\$	1,221	\$	1,446	\$	1,291
GROUP INSURANCE	\$	2,566	\$	3,072	\$	5,040	\$	4,858	\$	5,328	\$	5,586
CCNTROLLERS ASSESSMENT	\$	122	\$	143	\$	236	\$		\$	241	\$	
PAYROLL ASSESSMENT							\$	271			\$	287
UNEMPLOYMENT COMP.							\$	271			\$	574
BOARD SALARY							\$	1,920			\$	1,920
LONGEVITY			\$	325	\$	1,225	\$	1,225	\$	1,475	\$	1,475
TOTAL SALARY-PAYROLL	\$	98,209	\$	109,212	\$	181,968	\$	158,334	\$	186,452	\$	168,526
TOTAL OUT-OF-STATE TRAVEL	\$	1,209	\$	1,325	\$	2,300	\$	1,325	\$	2,500	\$	1,325
TOTAL IN-STATE TRAVEL	\$	573	\$	905	\$	2,450	\$	2,450	\$	2,700	\$	2,700

STATE TREASURER - Continued
101-1080

	1975-76		1976-77		1977-78			1978-79		
	ACTUAL		WORK PROGRAM		AGENCY REQUEST	GOVERNOR RECOMMENDS	LEG. AP.	AGENCY REQUEST	GOVERNOR RECOMMENDS	LEG. AP.
OFF SUPPLIES & EXPENSE	\$ 1,043	\$	\$ 600	\$	\$ 1,500	\$ 1,500		\$ 1,750	\$ 1,750	
OPERATING SUPPLIES	\$ 171	\$	\$ 300	\$	\$ 700	\$ 700		\$ 800	\$ 800	
COMMUNICATIONS EXPENSE	\$ 2,332	\$	\$ 3,000	\$	\$ 3,750	\$ 3,750		\$ 4,125	\$ 4,125	
PRINT DUPLICATING COPY	\$ 1,960	\$	\$ 1,000	\$	\$ 2,500	\$ 2,500		\$ 2,750	\$ 2,750	
ANNUAL REPORT					\$ 250			\$ 300		
INSURANCE EXPENSE	\$ 7,704	\$	\$ 13,578	\$	\$ 8,530	\$ 8,530		\$ 9,385	\$ 9,385	
OTHER CONTRACT SERVICE	\$ 818	\$	\$ 550	\$	\$ 11,000	\$ 2,000		\$ 11,600	\$ 2,000	
EQUIPMENT REPAIR	\$ 1,737	\$	\$ 1,600	\$	\$ 2,000	\$ 2,000		\$ 3,000	\$ 3,000	
STATE OWNED BLDG RENT	\$ 6,541	\$	\$ 6,261	\$	\$ 8,540	\$ 12,753		\$ 8,929	\$ 14,347	
OTHER BUILDING RENT					\$ 7,500			\$ 7,800		
ADV PUBLIC REL EXPENSE					\$ 800	\$ 800		\$ 400	\$ 400	
D P COSTS & EQUIPMENT					\$ 24,000	\$ 30,000		\$ 30,000	\$ 30,000	
OTHER GOV'T SERVICES					\$ 4,300	\$ 4,300		\$ 4,730	\$ 4,730	
DUES AND REGISTRATIONS	\$ 117	\$	\$ 150	\$	\$ 300	\$ 300		\$ 350	\$ 350	
MISCELLANEOUS	\$ 65	\$	\$ 60	\$	\$ 75	\$ 75		\$ 100	\$ 100	
BLDGS & GRDS IMPROVE	\$ 123	\$	\$ 149	\$	\$ 1,500	\$ 150		\$ 200	\$ 200	
TOTAL OPERATING EXP	\$ 22,611	\$	\$ 27,248	\$	\$ 77,245	\$ 69,358		\$ 86,219	\$ 73,937	
OFF FURNITURE & EQUIP	\$ 7,034	\$	\$ 200	\$	\$ 6,452	\$ 3,366				
TRAINING					\$ 4,400	\$ 500		\$ 4,400	\$ 500	
TOTAL AGENCY EXPENDITURES	\$ 129,636	\$	\$ 138,890	\$	\$ 274,815	\$ 235,333		\$ 282,271	\$ 246,988	

AGENCY BALANCE

Program Statement

The State Treasurer is a constitutional officer elected for a term of four years. The Treasurer is responsible for the receipt and disbursement of all monies of the State not expressly required by law to be received and kept by some other person. Custodianship of bonds and securities belonging to the State and various trust funds is provided by the Treasurer's Office, and, as a member of the State Board of Finance, the State Treasurer participates in the investment of idle State funds.

The budget request included herewith is a consolidation of the State Treasurer's Office and the State Board of Finance. The direction taken in the request is in great part the result of the recommendations contained in the operational audit report of the Treasurer's Office as authorized by Assembly Concurrent Resolution Number 39 of the 58th Session of the Nevada Legislature.

Sub-Account Explanations

Financing - In the past, the Treasurer's Office has been funded 100% by General Fund appropriation. It is recommended that an assessment by the Treasurer's Office be included as a part of the funding to capture reimbursement from other State agencies for the fiscal operations performed by this office for these agencies.

Salaries - The Treasurer's salary is recommended at \$35,000 per year beginning in January, 1979. The Chief Assistant position is to be abolished and will be replaced by an Administrative Secretary. It is recommended the Secretary of the Board of Finance be transferred to this office with the new title of Treasury Cashier. One and one-half new positions are recommended. Board salary reflects meetings held by the Board of Finance. The Deputy Treasurer is recommended for a 10.5% unclassified salary increase.

STATE TREASURER - Continued
101-1080

Operating - Data processing costs and equipment will allow the programming, equipment rental and Computer Facility costs to computerize various functions such as the travel revolving fund, bond coupon reconciliation, check reconciliation and aid in cash flow analysis. Other government services costs will permit the microfilming of receipts and warrants.

Equipment - The equipment allocation will permit purchase of office furniture and equipment for the new trust officer, two specialized calculators used for securities evaluation, and microfilm readers.

Date of Hearing _____
Who Testified _____

Date Budget Closed _____

		1975-76		1976-77			1977-78			1978-79		
		ACTUAL		WORK PROGRAM	AGENCY REQUEST	GOVERNOR RECOMMENDS	LEG. AP.	AGENCY REQUEST	GOVERNOR RECOMMENDS	LEG. AP.		
REGULAR APPROPRIATION	\$	24,692	\$	24,657	\$	26,781		\$	26,851			
REVERSIONS	\$	584										
UNCL SALARY ADJUSTMENT	\$	430										
SALARY ADJUSTMENT NEED	\$			749								
TOTAL FUNDS AVAILABLE	\$	24,538	\$	25,406	\$	26,781		\$	26,851			
EXISTING POSITIONS												
SECRETARY	U		1.00	19,375	1.00	19,375		1.00	19,301			
TOTAL EXISTING			1.00	19,375	1.00	19,375		1.00	19,301			
	\$	19,702	\$	19,375	\$	19,375		\$	19,301			
INDUSTRIAL INSURANCE	\$	375	\$	391	\$	430		\$	449			
RETIREMENT	\$	1,564	\$	1,560	\$	1,756		\$	1,749			
PERSONNEL ASSESSMENT	\$	166	\$	174	\$	174		\$	174			
GROUP INSURANCE	\$	362	\$	384	\$	420		\$	444			
CONTROLLERS ASSESSMENT	\$	18	\$	29	\$	29		\$	29			
PAYROLL ASSESSMENT												
UNEMPLOYMENT COMP.												
BOARD SALARY			\$	300	\$	880		\$	880			
SPECIAL NIC			\$		\$			\$				
LONGEVITY			\$	400	\$	450		\$	500			
TOTAL SALARY-PAYROLL	\$	22,187	\$	22,613	\$	23,514		\$	23,526			
TOTAL IN-STATE TRAVEL	\$	406	\$	758	\$	1,115		\$	1,115			
OFF SUPPLIES & EXPENSE	\$	14	\$	100	\$	100		\$	100			
OPERATING SUPPLIES	\$	502	\$	444	\$	444		\$	444			
COMMUNICATIONS EXPENSE	\$	154	\$	200	\$	200		\$	200			
PRINT DUPLICATING COPY	\$		\$	60	\$	60		\$	60			
INSURANCE EXPENSE	\$	52	\$	60	\$	60		\$	60			
STATE OWNED BLDG RENT	\$	1,223	\$	1,171	\$	1,288		\$	1,346			
TOTAL OPERATING EXP	\$	1,945	\$	2,035	\$	2,152		\$	2,210			
TOTAL AGENCY EXPENDITURES	\$	24,538	\$	25,406	\$	26,781		\$	26,851			

AGENCY BALANCE

Program Statement

The State Board of Finance is composed of the Governor, State Treasurer, State Controller and two other members appointed by the Governor. The Board employs a Financial Secretary to develop cash flow studies and cash flow analysis. Budget support for the functions of the Board and the Financial Secretary is being recommended in the State Treasurer's budget.

Date of Hearing _____
 Who Testified _____
 Date Budget Closed _____

STATUTORY DUTIES
(continued)

Based upon our examination of the minutes of the meetings of the Board and other work related to the handling of State and local finances we believe that several of the above listed statutory duties of the State Board of Finance are inconsistent with current practices and as presently structured are not serving a useful purpose.

RECOMMENDATION

Legislation be considered by the next session of the Nevada

Legislature:

1. To remove the following duties from the State Board of Finance.

Nevada
Revised
Statutes

- 353.319 ✓ Review and make recommendations to the State Controller on his implementation of the fiscal and accounting procedures law.
- 360.273 ✓ Join with the Department of Taxation to authorize the Secretary of the Department of Taxation to open accounts in banks for deposit of moneys derived from collections of sales and use taxes.
2. To amend the sections of NRS by deleting State Board of Finance and substituting Department of Taxation or restating in general local government accounting and budgeting law the Department of Taxation's authority over the local governments creation and investment of reserve funds and improvement bond issues.
- 350.618 ✓ Receive notice prior to sale of any municipal security sales.
- 244.260 ✓ Approve counties' surplus building and maintenance reserve funds.
- 244.263 ✓ Approve counties' hospital construction funds.
- 244.390 ✓ Approve counties' federal aid for public improvements bonds issues in excess of \$25,000.
- 268.045 ✓ Approve cities' capital improvement funds and the methods of accumulating moneys for such funds.
- 387.290 ✓ Approve school districts' building reserve funds.

RECOMMENDATIONS

Office of the State Treasurer

- ✓ 1. Amend NRS 355.010 to ~~strengthen the State Board of Finance.~~
- ✓ 2. Amend NRS 226 to ~~authorize the State Treasurer to assess a fee for treasury services provided~~ to agencies of state government.
- ✓ 3. Authorize the proposed budget and ~~funding to provide the ability to restructure and modernize the treasury operations.~~
- ✓ 4. Amend NRS 226.100, repeal NRS 355.030 and authorize ~~24 new positions to accomplish the staff reorganizations and establish the professional positions.~~
5. ~~Provide additional office space to accommodate a functional organization and security requirements of the office.~~
- ✓ 6. Repeal NRS 226.120 (1) requiring annual report to the Governor.
7. Develop ~~computer applications to accommodate the recording and reporting needs of the office, and obtain necessary terminal equipment.~~
8. Develop and maintain a manual of office operations and procedures.
9. The Nevada Industrial Commission be required to process all of their checks through a separate bank account under the control of the State Treasurer.
10. Develop ~~automated handling for warrants~~ and prepare a report comparing a true warrant system to the present warrant system employed by the state.
- ✓ 11. ~~Repeal certain statutes.~~
12. Submit Legislation requesting amendment of vague or archaic statutes.

SENATE

AGENDA FOR COMMITTEE ON GOVERNMENT AFFAIRS

Date 2-7-77 Time 2 PM Room 243

Bills or Resolutions to be considered	Subject	Counsel requested*
SB-166	Enables cities and counties to adopt official map of and reserve land for public streets, watercourses and public grounds. (BDR 22-516)	
SB-35	Revises duties of and staff support for state board of finance and state treasurer (BDR 31-453)	

*Please do not ask for counsel unless necessary.