

MINUTES

ASSEMBLY JUDICIARY COMMITTEE

April 22, 1977

7:15 a.m.

Members Present:           Chairman Barengo  
                                  Vice Chairman Hayes  
                                  Mr. Price  
                                  Mr. Coulter  
                                  Mrs. Wagner  
                                  Mr. Sena  
                                  Mr. Ross  
                                  Mr. Polish  
                                  Mr. Banner

Chairman Barengo brought this meeting to order at 7:15 a.m.

Senate Bill 452:

Mr. Barlane Eichbaum, being sworn in, testified in support of this bill stating that he had requested Senator Gojack to submit a bill modifying NRS 78257, the rights of stockholders to inspect, audit financial records and other corporate records, as it does not seem to "have the teeth in" to threaten enforcement and penalty to enforce it. He stated that actually the Secretary of State suggested these changes to him. He then related to the committee his experience with being denied his rights to the stock. This would shift the burden of the fine, which would increase to \$100.00, and legal expenses to the corporation rather than the individual.

Senate Bill 431:

Mr. Russ Mc Donald, having been previously sworn in, advised the committee that he was appearing on this bill due to the time element. He stated he was contacted yesterday by a Mr. Fred Daniels who is a member of the Professional Engineers Board who practices here in Carson City (telephone number 882-3779). His contact with Mr. Mc Donald was at the urging of Mr. Ed Pine who is also a member of that Board. The Board objects to the way the bill has been drawn and seeks an amendment. On page 2, line 7, they urge an additional designation of the words "engineered or engineering" as further limitation. The second suggestion is to, by amendment, delete section 2 from the bill. Chairman Barengo did ask that Mr. Mc Donald have Mr. Daniels come before this committee on Tuesday, April 26, 1977 to give them more testimony.

Senate Bill 220:

Upon request of Chairman Barengo, Mr. Will G. Crockett of the Legislative Counsel Bureau gave advice to this committee on the drafting of S.B. 220. The committee questioned and discussed this bill at length amongst the committee members, as well as, with Mr. Crockett. Mr. Barengo moved for one AMENDMENT, i.e., on page 3 § 7, to reinstitute what is found on page 3 of the original bill in § 3c, Mrs. Wagner seconded the motion. The motion carried unanimously.

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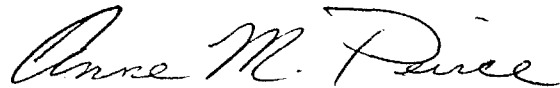
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COMMITTEE ACTION:

Assembly Bill 745, Mr. Ross moved for a DO PASS, Mrs. Hayes seconded the motion. The motion carried unanimously.

There being no further business at hand, Mr. Ross moved for adjournment, Mr. Coulter seconded the motion. The motion carried unanimously. Chairman Barengo adjourned the meeting at 8:30 a.m.

Respectfully submitted,



Anne M. Peirce