

SENATE TAXATION COMMITTEE  
APRIL 3, 1975

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The special meeting of the Senate Taxation Committee was called to order at 11:45 am, by Chairman Mahlon Brown with the following members and guests present:

PRESENT: Senators Mahlon Brown, Norman Hilbrecht, Gene Echols,  
Wm. Raggio, Helen Herr

GUESTS: Mr. Frank Daykin, Mr. Jerry Lopez, and Mr. James D.  
Salo, Deputy Attorney General

The meeting was called for the purpose of discussing the amendments to Senate Bill 167 that had been prepared through the office of the Nevada Tax Commission and discussed at the previous meeting.

In going through the amendment, several areas were revised to provide clarification of intent. They will be included in an additional amendment and are in the following sections:

Amend Section 27, page 8, line 15, deleting number "10" and inserting number "30".

Amend Section 28, page 8, by deleting lines 34 and 35 and inserting: "cultural or open space use assessment but does not include any period prior to July 1, 1976."

Amend Section 28, page 8, by deleting lines 38 and 39 and inserting: "3. A penalty equal to 20 percent of the accumulated deferred tax for each year in which the owner failed to give the notice required by section 27 of".

Amend Section 28, page 8, line 44 by <sup>in</sup>serting "earliest" before "year".

Amend Section 28, page 9, by deleting lines 7 through 9 and inserting: "preceding such sale or transfer. The lien shall be enforced against the property when it is converted to a potential use, even though the owner at the time of conversion enjoys an exemption from taxation."


At the conclusion of the discussion, a motion was introduced by Senator Raggio to amend Senate Bill 167 and recommend "do pass" to the Senate. Motion seconded by Senator Echols and carried unanimously.

There being no further business, the meeting was adjourned.

Respectfully submitted,

APPROVED:

  
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Senator B. Mahlon Brown, Chairman

  
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Nykky I. Kinsley, Secretary