

The regular meeting of the Taxation Committee meeting was called to order at 3:10 pm by Chairman B. Mahlon Brown with the following members present:

PRESENT: Senators Mahlon Brown, Wm. Raggio, Mel Close,  
Gene Echols, R Thomas Wilson and  
Norman Hilbrecht

SENATE BILL 264: Modifies requirement to report value of transferred real property and increases penalty for false declarations.

Mr. James Lien, Nevada Tax Commission, testified on the bill reviewing amendments previously discussed (submitted as Amendment #5948).

During the discussion, several areas for further amendment were introduced. These suggestions will be incorporated into a new amendment and will be resubmitted for further action by the committee.

There was no action on the measure at this time.

SENATE BILL 167: Provides for separate appraisal, valuation and partial deferred taxation of agricultural and open space real property.

Ms. M. Blomdale, Auditor for the Nevada Tax Commission, and Messrs. James D. Salo, Deputy Attorney General and James Lien, Nevada Tax Commission were present to testify on the bill.

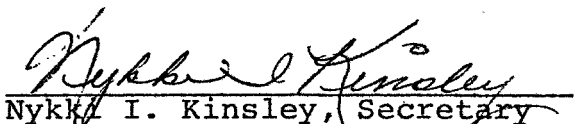
Mr. Lien distributed copies of proposed amendments prepared for consideration by the Committee. The amendments were reviewed at length with some suggestions for further change proposed. A copy of these amendments are attached and made a permanent part of the record.

After discussion, a motion was introduced by Senator Raggio to adopt the amendments in accordance with the discussion held and that this matter be rereferred to the Committee for further consideration. Motion seconded by Senator Hilbrecht, and carried unanimously.

There being no further business, the meeting was adjourned. Next meeting will be held April 1, 1975 at 5:00 pm

Respectfully submitted:

APPROVED:

  
Nykka I. Kinsley, Secretary

  
B. Mahlon Brown, Chairman

SENATE

AGENDA FOR COMMITTEE ON Taxation

165

THURSDAY Date MARCH 27, 1975 Time ~~5:00~~<sup>3:30</sup> pm Room 231

Bills or Resolutions  
to be considered

Subject

Counsel  
requested\*

SB 167

Provides for separate appraisal, valuation and  
particl deferred taxation of agricultural and open  
space real property.



Jayation

166a

March 27<sup>th</sup>

~~174~~

Name

Representing

James D. Salo  
James C. Lien  
M. K. Blomdal

Deputy Atty. Gen.  
Asst. Secy - Tax Comm  
Auditor - N.C.