

SENATE FINANCE COMMITTEE
MINUTES OF MEETING
MARCH 27, 1975

401

The meeting was called to order at 8:30 a.m.

Senator Floyd R. Lamb was in the Chair.

PRESENT: Senator Floyd R. Lamb, Chairman
Senator James I. Gibson, Vice-Chairman
Senator Lee E. Walker
Senator Warren L. Monroe
Senator B. Mahlon Brown
Senator William J. Raggio
Senator Clifton Young

OTHERS: Vernon Bennett, State Retirement
Charles Collins, Retirement Board
Dean Robert Weems, Retirement Board
Remo Fratini, Lucini and Associates Insurance
Howard Barrett, Budget Division
Ron Sparks, Fiscal Analyst
Cy Ryan, UPI

SB 336

Vernon Bennett continued his presentation of this bill on a line-by-line basis discussion. The Committee secretary was not present for the presentation.

AB 122

Remo Fratini said that as a representative of the Nevada Independent Insurance Association, it is recommended that the Department of Administration does not need a "risk" manager, and feels that a coordinator should be made available from the Insurance Division. Mr. Barrett said that the Budget Office feels that the amount of money spent on insurance throughout the year, warrants a risk manager.

Senator Lamb asked what is Mr. Rottman's function. Mr. Barrett said that Mr. Rottman is the Chairman of the Placement Committee.

Senator Gibson asked if this would have any connection with the deferred compensation plan. Mr. Barrett said this would only be for the group insurance program.

There being no further business, the meeting adjourned at 11:00 a.m.

RESPECTFULLY SUBMITTED:


SHEBA L. WOOLLEY, SECRETARY

APPROVED:


FLOYD R. LAMB, CHAIRMAN