

SENATE FINANCE COMMITTEE
MINUTES OF MEETING
FEBRUARY 21, 1975

The meeting was called to order at 11:30 a.m.

Senator James I. Gibson was in the Chair.

- PRESENT: Senator James I. Gibson, Vice-Chairman
- Senator B. Mahlon Brown
- Senator William J. Raggio
- Senator Clifton Young
- Senator Lee E. Walker
- Senator Warren L. Monroe
- ABSENT: Senator Floyd R. Lamb, Chairman
- OTHERS: Speaker, Keith Ashworth

AB 275

See attached bill for Summary.

Speaker, Keith Ashworth explained the concept and the implementation of such a study.

After a general discussion, the Committee decided on the following:

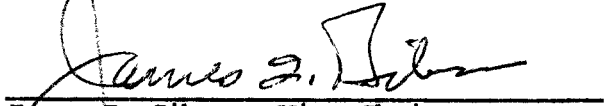
- Senator Monroe - Do Pass
- Senator Walker - 2nd
- Motion Carried - With instructions for emergency measures.

There being no further business, the meeting adjourned at 12:00 noon.

RESPECTFULLY SUBMITTED:


 Sheba L. Woolley, Secretary

APPROVED:



 James I. Gibson, Vice-Chairman

A. B. 275**ASSEMBLY BILL NO. 275—COMMITTEE ON COMMERCE**

FEBRUARY 14, 1975

Referred to Committee on Ways and Means

SUMMARY—Creates a committee to study electric utility companies, gas utility companies and the public service commission of Nevada. Fiscal Note: Yes. (BDR S-908)

EXPLANATION—Matter in *italics* is new; matter in brackets [] is material to be omitted.

AN ACT creating a committee to study electric utility companies, gas utility companies and the public service commission of Nevada; requiring the committee to submit a report and recommendations to the legislature; providing for payment of expenses and providing other matters properly relating thereto.

The People of the State of Nevada, represented in Senate and Assembly, do enact as follows:

1 SECTION 1. 1. A committee to study electric utility companies, gas
2 utility companies and the public service commission of Nevada is hereby
3 created. The committee shall be bipartisan in nature and shall be com-
4 posed of the speaker of the assembly and three members of the assembly
5 and three members of the senate. The speaker of the assembly shall serve
6 as chairman of the committee but shall not have the right to vote except
7 in the event of a tie vote.

8 2. The governor shall appoint three persons to serve with the lieuten-
9 ant governor as an advisory group to assist the committee.

10 SEC. 2. 1. The committee shall undertake an evaluation study of elec-
11 tric utility companies and gas utility companies in the area for which the
12 public service commission of Nevada is statutorily responsible, including:

13 (a) The statutory provisions applicable to the utility companies;

14 (b) The alternate sources of fuel and electric energy and the cost and
15 availability of such energy purchased by the utility companies for resale
16 within the state;

17 (c) The relationship of fuel and electric energy purchased by the utility
18 companies to the total cost of providing service to all customers within the
19 state;

20 (d) The frequency and the nature of applications by the utility com-
21 panies to the public service commission of Nevada;

22 (e) The financing requirements of the utility companies and the effect
23 of such financing requirements on utility rates;