## Senate

## COMMERCE AND LABOR COMMITTEE

May 17, 1975

A short meeting was held on the floor of the Senate to vote on A.B. 800.

Senator Blakemore moved to do pass. Senator Monroe seconded the motion. The vote was unanimous with all members present and voting.

Respectfully submitted:

Kristine Zohner, Committee Secretary

APPROVED BY:

Senator Gene Echols, Committee Chairman

## ASSEMBLY BILL NO. 800-COMMITTEE ON COMMERCE

May 16, 1975

## Declared an emergency measure

SUMMARY—Amends chapter 423, Statutes of Nevada 1975. Fiscal Note: No. (BDR 52-2104)



EXPLANATION—Matter in *italics* is new; matter in brackets [ ] is material to be omitted.

AN ACT to amend an act entitled "An Act relating to alcoholic beverages; limiting vertical competition in the distribution and marketing of alcoholic beverages; providing a penalty; and providing other matters properly relating thereto," approved May 13, 1975.

The People of the State of Nevada, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 4 of the above-entitled act, being chapter 423, Statutes of Nevada 1975, is hereby amended to read as follows:

Section 4. 1. A person engaged in the business of manufacturing, blending or bottling of alcoholic beverages shall not engage in the business of importing, wholesaling or retailing of alcoholic beverages by investment, loan or extension of credit in excess of normal terms prevalent in the industry [.], unless such person was so engaged on or before May 1, 1975, and then only to the extent so engaged.

2. This section does not preclude any person engaged in the business of importing, wholesaling or retailing alcoholic beverages from owning less than 2 percent of the outstanding ownership equity in any organization which manufactures, blends or bottles alcoholic beverages.

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SEC. 2. This act shall become effective at 12:01 a.m. on July 1, 1975.

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