## Senate

## COMMITTEE ON FEDERAL, STATE AND LOCAL GOVERNMENTS

Minutes of Meeting -- March 22, 1973

The twenty-eighth meeting of the Committee on Federal, State and Local Governments was held on the 22nd day of March, 1973.

Committee members present: Lee Walker

Stan Drakulich Carl Dodge Coe Swobe

## Also present were:

Clint Wooster, Legislative Counsel Bureau
Bill Adams, City of Las Vegas
Paul Carrington
Stan Warren, Telephone Company
Vaughn Smith, Carson City Clerk
Milton Weiss, Finance Director, City of North LAs Vegas
Press

Vice-Chairman Walker called the meeting to order at 8:45 A.M. The first bill to be considered by the committee was <u>SB-483</u>.

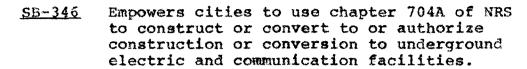
SB-483 Includes negligent violation of or disregard for certain laws or regulations as grounds for disciplinary action against licensed contractors.

Senator Walker explained the purpose of this bill. It was decided that they would have to wait for further testimony before taking any action.

SB-494 Clarifies provisions relating to issuance of surety bonds of public officers and employees.

Senator Walker clarified for the committee the intent of this legislation. Following discussion it was decided to "recommend approval."

SB-208 Amends procedure for creating underground electric and communication service districts.



Mr. Wooster testified that these bills had resulted from the study of a subcommittee. The bonding attorneys had indicated that without some legislative modification they could not approve bond issues for projects for underground utilities for Henderson and Boulder City. Mr. Adams of Las Vegas said the cities are supporting this legislation. It was decided that the committee would wait for further testimony before taking action.

- SB-319 Authorizes incorporated cities and towns to acquire, improve, equip, operate and maintain public improvements and to issue bonds to acquire, improve and equip public improvements.
- SB-419 Provides alternative procedure for issuance of bonds by incorporated cities and expands financial provisions of charter of City of North Las Vegas.

Mr. Wooster and Mr. Adams both testified on these bills. Mr. Weiss, Director of Finance for North Las Vegas, testified in opposition to <u>SB-419</u> and submitted material to the committee which is attached hereto as <u>Exhibit "A"</u>. Mr. Vaughn Smith, Clerk of Carson City, stated that he didn't believe there were adequate safeguards for the taxpayers and Mr. Paul Carrington of Carson City said that he felt this invested too much power in a board and deprives individual citizens of their rights. Several amendments were proposed.

Following discussion it was decided that the committee should hear from Mr. Brooks of the City of Sparks on <u>SB-319</u>, and wait to see what happens on AB-8 before taking action on <u>SB-419</u>.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Mary Jean Fondi, Committee Secretary

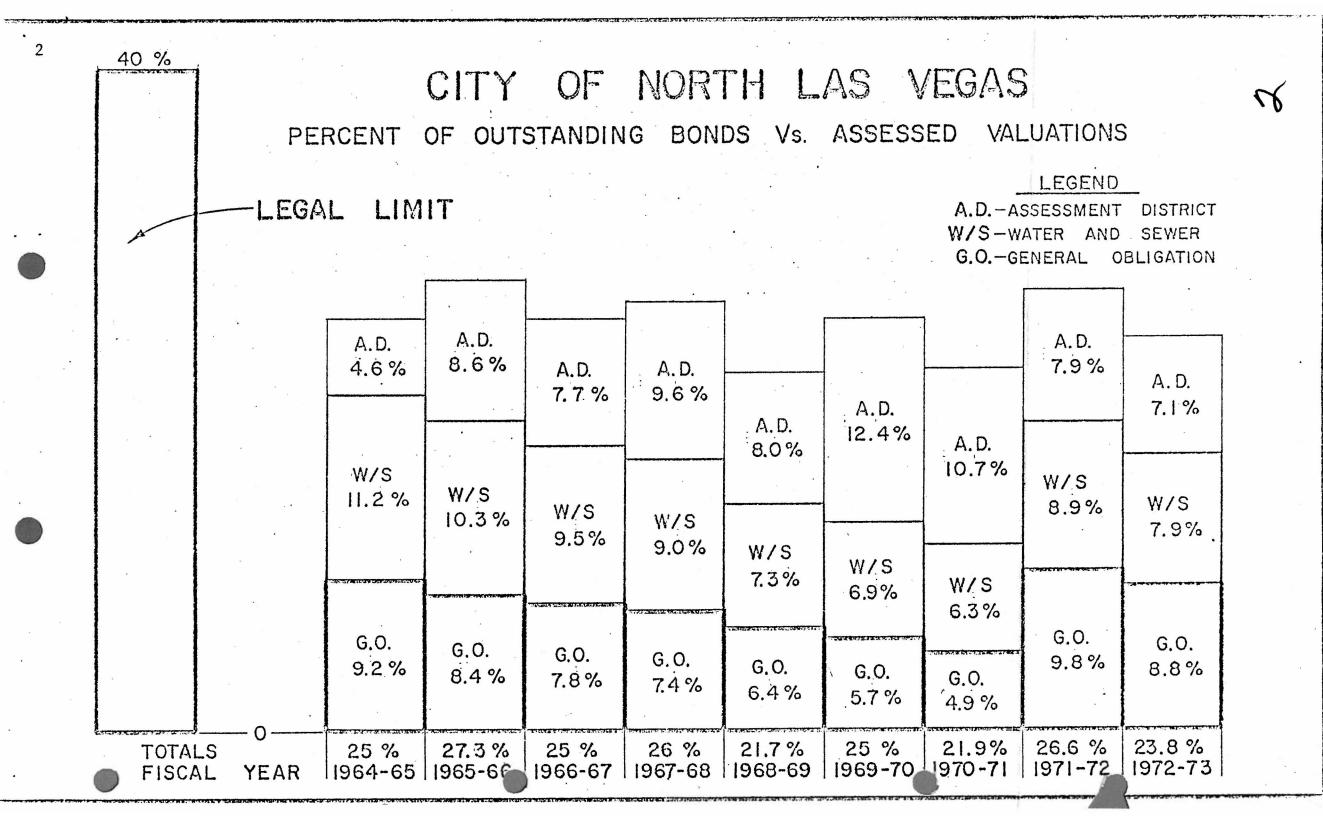
Assessment Districts

\$6,957,238

OUTSTANDING BONDS \$23,308,739

Reserve Funds \$1,969.519

\$12,087,622



through construction, purchase, gift, condemnation installation or other acquisition, or any combination thereof, of storm sewers and drains, with all necessary facilities, equipment and appurtenances, said bonds to bear interest at a rate or rates not exceeding six per centum (6%) per annum, maturing serially commencing not later than three (3) years and extending not more than thirty (30) years from their date, payable from general tax levies, and containing, at the city's option, such terms, covenants and other provisions including but not limited to provisions for the redemption of bonds prior to their maturity without or with a premium not exceeding three per centum (3%) of the principal amount thereof?

## and

WHEREAS, the boards of election for each precinct of said election have duly submitted to the City Council of said City returns showing the results of said election in each of the wards in said City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LAS VEGAS, NEVADA:

Section 1. That the returns of said boards of election for each precinct of said election be, and the same hereby are, accepted and approved.

Section 2. That said election was, and it hereby is declared to have been, held and conducted in accordance with law.

Section 3. That said Sewer Bond question submitted to the qualified voters at said election, and the same hereby is declared to have, carried by the following vote:

FOR SEWER			AGAINST SEMER SONDS			
WHITE	COLORED		WHITE	COLORED		
BALLOTS	BALLOTS	TOTAL	BALLOTS	BALLOTS	TOTA	
268	1067	1335	87	596	683	

Section 4. That said Water Bond question submitted to the qualified voters at said election, and the same hereby is declared to have, carried by the following vote:

FOR WATER BONDS			AGAINST WATER BONDS			
WHITE BALLOTS	COLORED BALLOTS	<u> TATOT</u>	WHITE BALLOTS	COLORED BALLOTS	TOT!	
285	1254	1539	69	436	505	

Section 5. That said City Hall Building Bond question submitted to the qualified voters at said election and the same hereby is declared to have, carried by the following vote:

FOR CITY HALL BUILDING BONDS			AGAINST CITY HALL BUILDING BONDS		
WHITE BALLOTS	COLORED BALLOTS	1973 <u>1</u>	WHITE BALLOTS	COLORED BALLOTS	TOTA
225	868	1093	115	745	266

Section 6. That said Police Building Bond question submitted to the qualified voters at said election, and the same hereby is declared to have, carried by the following vote:

FOR POLICE
BUILDING BONDS

AGAINST POLICE BUILDING BONDS

WHITE COLORED WHITE COLORED BALLOTS BALLOTS TOTAL BALLOTS BALLOTS TATAL 977 1224 99 667 766 247

Section 7. That said Fire Building Bond question submitted to the qualified voters at said election, and the same hereby is declared to have, carried by the following vote:

FOR FIRE BUILDING BONDS

AGAINST FIRE BUILDING BONDS

WHITE COLORED WHITE COLORED BALLOTS TOTAL BALLOTS BALLOTS TOTAL

270 1105 1375 82 551 633

Section 8. That said Street and Utility Building Bond question submitted to the qualified voters at said election, and the same hereby is declared to have, carried by the following vote:

FOR STREET AND UTILITY
BUILDING BONDS

AGAINST STREET AND UTILITY
BUILDING BONDS

WHITE COLORED WHITE COLORED BALLOTS BALLOTS TOTAL BALLOTS BALLOTS TOTAL 253 969 1222 93 659 752

Section 9. That said Library Building Bond question submitted to the qualified voters at said election, and the same hereby is declared to have, carried by the following vote:

FOR LIBRARY
BUILDING BONDS

AGAINST LIBRARY BUILDING BONDS

WHITE COLORED WHITE COLORED
BALLOTS BALLOTS TOTAL BALLOTS BALLOTS TOTAL
243 1064 1247 100 627 727

Section 10. That said Park Bond question submitted to the qualified voters at said election, and the same hereby is declared to have, carried by the following vote:

FOR PARK BONDS AGAINST
PARK BONDS

**Q-** 357

WHITE COLURED WHITE COLURED BALLOTS BALLOTS TOTAL BALLOTS TOTAL BALLOTS 261 1067 1,328 95 580 675

Section 11. That said Storm Sewer and Drainage Bond question submitted to the qualified voters at said election, and the same hereby is declared to have, carried by the following vote:

389 AGAINST STORM SEWER AND FOR STORM SEWER AND DRAINAGE BONDS DRAINAGE BONDS WHITE WHITE COLORED COLORED TOTAL BALLOTS BALLOTS TOTAL BALLOTS BALLOTS 1089 1368 90 572 662 279 Section 11. That the officers of said City be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of said questions and this resolution. PASSED AND ADOPTED this 8th day of May, 1963, by the following vote of the City Council: Those Voting Aye: Boyd C. Bulloch James B. Kelly John E. Myers Jack R. Petitti William L. Taylor Those Voting Nay: None Those Absent: None APPROVED this 8th day of May, 1963. /s/ William L. Taylor Mayor (SEAL) Attest: /s/ Helen G. Pivoda

City Clerk

Councilman Bulloch then MOVED that said resolution be passed and adopted as read. Councilman Myers SECONDED the Motion.

The question being upon the passage and adoption of said resolution, the roll was called with the follow ing result:

Those Voting Aye: Boyd C. Bulloch James B. Kelly John E. Myers 358 Petitt Jack R. William L. Taylor

Those Voting Nay: Those Absent:

None. None.

The Mayor thereupon declared that all the Councilmer elected and present having voted in favor thereof, the Motion was CARRIED and the said resolution was duly passed and adopted.

SENATE DIFF 7/2

AS SUBMITTED BY THE SPECIAL CHARTER COM-MITTEE AND PASSED BY THE SENATE IN '71 SESSION.

Sec. 7.030 Water, sewer and electric light and power revenue bonds.

1. The city council may issue bonds to obtain revenue for acquiring or constructing systems, plants, works, instrumentalities and properties needed in connection with:

(a) The obtaining of a water supply.

(b) The conservation, treatment and disposal of sewage waste and orm water.

(c) The generation and transmittal of electricity for light and power for public and private uses.

2. In issuing bonds pursuant to subsection 1, the city council shall follow procedures established in the Local Government Securities Law, as amended from time to time.

Sec. 7.040 Borrowing money.

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1. Subject to the limitations imposed by this article, the city may borrow money for any corporate purpose, including without limitation any purpose expressly authorized by this charter or by Nevada Revised Statutes for a city, and for such purpose may issue bonds or other securities. The Local Government Securities Law, as amended from time to time, applies to all securities so issued, except for securities issued under section 6.020.

2. The city council shall submit any proposal to borrow money, except an emergency loan as defined and authorized by chapter 354 of NRS, as amended from time to time, and except for securities issued under section 6.020, but including securities payable from pledged revenues, to the registered voters of the city in the manner provided by NRS 350.010 to 350.070, inclusive, as amended from time to time.

3. Any property tax levied to pay the principal of or interest on such indebtedness authorized under subsection 2 shall be levied upon all taxable property within the city, as provided in NRS 350.590 to 350.602, inclusive, as amended from time time.

4. Any ordinance pertaining to the sale or issuance of bonds or other securities, including, without limitation, securities issued under section 6.020, may be adopted in the same manner as is provided for eases of emergency. A declaration by the city council in any ordinance that it is of this kind shall be conclusive in the absence of fraud or gross abuse of discretion.

5. The city may borrow money on the credit of the city for corporate purposes in the manner and to the extent allowed by the statutes and the laws, and may issue warrants and bonds therefor in such amounts and forms and on such conditions as the city council shall determine. The city council may secure the payment of any bonds of the city by making them a preferred lien against the real or other property of the city; but the city shall not issue or have outstanding at any time bonds to an amount in excess of 20 percent of the total valuation of the taxable property within its limits as shown by the last preceding tax list or within its limits as shown by the last preceding tax list or assessment roll, nor warrants, certificates, scrip or other evidences of indebtedness, excepting the bonded indebtedness, in excess of 10 percent of the assessed valuation. Nothing contained in this section shall be construed to restrict the

powers of the city as to taxation assessment, borrowing money, contracting debts or loaning its credit for procuring water, light and heat. The city council shall provide for the payment of interest on such bonds as it becomes due and for a sinking fund for the payment of the principal within 30 years after issuing the bonds. The city council shall issue a proclamation, which shall set forth briefly:

(a) The public improvements proposed to be acquired, established or

constructed;

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(b) The estimated cost thereof as shown by the report provided by the council and mayor, or an engineer or party theretofore appointed by the city council for that purpose;

(c) The proposed bonded indebtedness to be incurred therefor;

(d) The terms, amount, rate of interest and time within which redeemable and on what fund.

Such proclamation shall be published in full at least once a week for 4 consecutive weeks in some newspaper of general circulation published in the city, and shall state the date of the meeting at which the council will pass an ordinance providing for the bond issue. At the first regular meeting of the city council, or any adjournment thereof, after the completion of the publication, the city council shall proceed to enact an ordinance for such purpose, which shall conform in all respects to the terms and conditions of the previously published proclamation, and without submitting the question to a vote of the electors of the city. If a petition is presented to the city council signed by not less than 10 percent of the qualified electors of the city, as shown by the last preceding registration list and representing not less than 5 percent of the taxable property of the city as shown by the last preceding tax list or assessment roll (corporate signatures by authorized officers shall be accepted in estimating such 10 percent), asking for a special election upon the question of whether or not the proposed ordinance shall be passed, then no such ordinance shall be enacted except pursuant to a special election called and held for such purpose and carried by a majority of the votes east under subsection 2. Any ordinance thus passed providing for the issuance of bonds shall be valid if passed by the city council in the absence of the filing of a petition and election, or if such petition is filed and election had, then if passed by the city council pursuant to a majority vote in favor of such ordinance. The petition for an election referred to in this section may be filed with the city council at any time prior to the date of meeting set in the published note.

Sec. 7.050 Franchises.

1. Before granting any franchise the city council shall first adopt a resolution setting forth fully and in detail the applicant for, purpose and character of, terms and time and conditions of the proposed franchise. Such resolution shall be published in full in a newspaper qualified pursuant to the provisions of chapter 238 of NRS, as amended from time to time, and published in the city for at least two publications in the 2 weeks succeeding its adoption.

2. On the first regular meeting of the council after the expiration of the period of such publication, the council shall proceed to pass an ordinance for the granting of the franchise; but such franchise shall be