

SENATE COMMERCE AND LABOR COMMITTEE

MINUTES OF MEETING

THURSDAY, APRIL 19, 1973

The meeting was called to order at 12:30 p.m.

Senator Drakulich in the chair.

PRESENT: Senator Herr
 Senator Lamb
 Senator Blakemore
 Senator Swobe
 Senator Pozzi
 Senator Hecht

A. B. 865 - Permits deposit of public funds in federally insured savings and loan associations.

Motion, Senator Swobe, Do Kill, seconded by Senator Pozzi, carried. Senators Lamb and Hecht abstaining.

S. B. 512 - Increases weekly unemployment compensation benefit and contribution s.

Motion, Senator Swobe, Do Kill, seconded Senator Pozzi, carried. Senators Hecht, Swobe, Pozzi and Lamb voting Aye. Senators Herr, Blakemore and Drakulich voting No.

A. B. 889 - Regulates escrow agents

R. E. Hansen, Director of Real Estate Division, appeared before the committee to speak in support of this legislation.

The cost of the tests under this legislation will go into the general fund.


Senators Swobe and Herr agreed that there is great need for this legislation.

Senator Lamb inquired if there were sufficient funds to administer this law without having the bill referred to finance. It was decided there was.

Motion, Senator Swobe, Do Pass, Seconded Senator Pozzi, carried.

The meeting was adjourned at 1:00 p.m.

Respectfully submitted,


 Mae Lofthouse, Secretary

APPROVED: _____
 Stanley J. Drakulich, Chairman