

SENATE JUDICIARY COMMITTEE

MINUTES

April 12, 1971

Chairman Monroe called the meeting to order at 9:00 a.m.

Committee Members Present: Chairman Monroe
Senator Close
Senator Dodge
Senator Foley
Senator Swobe
Senator Wilson
Senator Young

Others Present: Assemblyman Tom Kean
Grant Davis - Legislative Counsel Bureau

A.B. #519 - Entitles stockholder to inspect, copy, or audit financial records of private corporation.
Assemblyman Kean.

Assemblyman Tom Kean said this bill is necessary because there are many corporations in Nevada with 4 or 5 stockholders. Some of the stockholders can never inspect, except by suit, the records of the corporation to see what is going on. This bill would allow stockholders with 15% interest to inspect those records, provided he gives 5 days notice, and inspects them during regular business hours. He said the bill provides plenty of safeguards to prevent harassment; such as if the company puts out a financial statement containing more than 4 lines, it can not be inspected; or if the company is on any big board, it can not be inspected.

Senator Dodge made a motion to "do pass." Senator Young seconded the motion. Motion carried.

A.B. #658 - Provides for chief judges in certain judicial districts, Olsen, Bryan, and Frank Young.

Assemblyman Kean testified that the Assembly Judiciary Committee killed our bill providing for a chief judge, S.B. #311, and passed this bill. He said the problem with our bill was that if the judges were choosing a chief judge among themselves, there would be too much politics. They provided that the chief justice would appoint a chief judge each year.

Chairman Monroe stated that S.B. #311 was more comprehensive in that it set forth certain duties, and provided that the chief judge would make a report to the chief justice once a month. The committee agreed to incorporate subsections 2 (a), (b), (c), (d) and (e) of S.B. #311, after subsection 3 (a) in A.B. #658.

Senator Swobe made a motion to amend and "do pass." Senator Dodge seconded the motion. Motion carried.

A.B. #154 - Revises provisions pertaining to supreme court officers, employees and fees.
Committee on Judiciary.

Senator Swobe made a motion to "do pass." Senator Foley seconded the motion. Motion carried.

A.B. #793 - Increases filing fees of candidates for public office.
Committee on Elections.

Senator Foley made a motion to "bucket" this bill. Senator Young seconded the motion. Motion carried.

A.B. #507 - Increases penalty for fraud in receipt of assistance under aid to dependent children program.
Assemblyman Valentine.

Senator Foley felt this situation might be handled by present laws, and thought 6 months in jail for this offense is a long time.

Senator Young felt that the penalty was too light. He felt that the penalty should be a gross misdemeanor.

Senator Swobe made a motion to amend and "do pass." Senator Young seconded the motion. The vote on the motion was as follows:

Yeas: Senators Young, Wilson, Dodge and Close (4)
Nays: Senators Foley, Swobe and Chairman Monroe (3)

Motion carried.

Meeting adjourned at 9:45 a.m.

Respectfully submitted,


Eileen Wynkoop, Secretary

Approved: _____