## MEETING OF THE SENATE STANDING COMMITTEE ON COMMERCE

Date: April 8, 1971

Members Present:

Senator Close

Senator Drakulich

Senator Hecht Senator Swobe

Members Absent:

Senator Lamb

Witnesses:

Marie Programme

Lee Burkstrom, V.P. Association of Certified Public Accountants

Noel Clark, Public Service Commission

Heber Hardy,

Chairman Close called the meeting to order at 1:05 P.M.

AB 430 - Extensively amends provisions governing public and certified public accountancy.

Mr. Burkstrom told the committee that his association totally favors the bill as does NASA, the Internal Revenue Service and the Atomic Energy Commission. The bill strengthens the qualifications of these people, increases board salaries, permits a university student to take the examination before graduation, etc.

Following discussion, Senator Swobe moved to "do pass"; seconded by Senator Drakulich; motion carried.

AB 767 - Requires public utilities to pay marketresponsive rate of interest on deposits required of consumers.

Mr. Clark told the committee the benefits of the bill and said it would raise the interest rate.

Following discussion, Senator Swobe moved to "do pass"; seconded by Senator Drakulich, motion carried. When Senator Hecht came in to the meeting, he asked that this bill be held until this afternoon in order to clarify some of the provisions.

AB 684 - Allows secretary of Public Service Commission of Nevada to conduct public hearings.

Following discussion, Senator Swobe moved to "do pass"; seconded by Senator Drakulich; motion carried.

AB 748 - Creates Public Service Commission
Publication Fund; provides for certain hearing by Public Service
Commission; imposes penalties for false, fraudulent statements.

Mr. Clark told the committee that this is a housekeeping bill of sorts and provides for a publication fund. He explained the different sections and what the new wording would do.

Following discussion, the committee unanimously moved to "do pass". Motion carried.

AB 148 - Creates consumer protection responsibilities in the office of Attorney General.

Senator Close told the committee that the bill will be discussed at tomorrow's meeting.

AB 249 - Provides for professional development of real estate brokers.

The committee decided to hold this bill for further discussion.

AB 263 - Establishes Advisory Employment Agency Board, new limitations on rates of employment agencies and new licensing requirements.

Chairman Close announced changes that he would like included in the bill:

Requiring a one year residency requirement, Regarding fees paid by both employer and applicant,

Removing the 5% fee for salaries over \$9000 and changing it to 6%,

Deleting lines 26 through 40 so that the applicant would be required to pay only 25% should he leave the job before the end of 4 weeks,

Providing that any refund due the applicant should be made within 5 working days,

Changing the word "shall" to "may" on Page 5, Line 24,

Providing for the suspension of an agency's license by the Labor Commissioner with the concurrance of the Board.

Whether or not the fee should be based on the yearly salary or on a first month basis.

The committee agreed to meet this afternoon for further discussion of this bill.

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AB 530 - Extensively amends provisions relating to agricultural products and seeds.

Chairman Close announced that Bob Guinn wants to amend this by adding a new Section 22.

Following discussion, Senator Drakulich moved to "do pass; seconded by Senator Swobe; motion carried.

> AB 558 - Permits consumers to avoid purchases from door-to-door salesmen.

Following discussion, Senator Swobe moved to "do pass"; seconded by Senator Drakulich; motion carried.

> AB 682 - Provides for reports and payment of license fees to Nevada Athletic Commission.

Chairman Close told the committee that he would call Bill Miller in Las Vegas regarding the ramifications of the bill and it would be discussed at this afternoon's meeting.

> AB 722 - Repeals law requiring Superintendent of Banks to occupy offices of State Board of Finance.

Following discussion, Senator Swobe moved to do pass as amended; seconded by Senator Hecht, motion carried.

> AB 747 - Prohibits pyramid promotion sales and "endless chains".

Following discussion, Senator Drakulich moved to "do pass"; seconded by Senator Swobe; motion carried.

Senate Bills 361 and 596 have been declared "dead" by the committee.

The meeting was adjourned at 2:00 P.M.