MEETING OF THE

SENATE STANDING COMMITTEE ON

COMMERCE

DATE: April 21, 1971

MEMBERS PRESENT:

Senator Close Senator Drakulich Senator Hecht Senator Lamb Senator Swobe

Chairman Close called the meeting to order at 2:40 P.M.

A. B. 682 - Provides for reports and payment of license fees to Nevada Athletic Commission.

Senator Hecht made a motion that the measure be re-considered.

Senator Lamb seconded. Motion to re-consider carried. All members voting yes with the exception of Senator Swobe.

Senator Lamb moved that the bill be amended to read "4 percent" rather than "5 percent" and do pass. Senator Hecht seconded.

Motion carried with all members voting yes, except Senator Swobe.

S. B. 473 - Extensively amends Nevada Installment Loan and Finance Act.

Amendments to <u>S.B. 473</u> were read and discussed. Senator Swobe moved to adopt the amendments and Senator Hecht seconded. Motion carried with one nay vote -- Senator Lamb.

The meeting was adjourned at 2:50 P.M.