

MINUTES OF MEETING- COMMITTEE ON TAXATION - 56TH ASSEMBLY SESSION
March 19, 1971

PRESENT: Kean, Swallow, Lingenfelter, May, Smalley, Glaser, Smith

GUESTS: Mr. Keith Ashworth, Assemblyman
Mr. Jim Lien, Tax Commission
Mr. John Sheehan, Tax Commission
Mr. Ray Knisley

AJR-22 Propose to amend Nevada Constitution by limiting the assessed valuation of property subject to taxation to 35 percent of its full cash value.

AJR-23 Proposes constitutional amendment to permit differential assessment and tax recapture of agricultural lands.

Chairman Kean appointed Mr. Lingenfelter, Glaser and Knisley to study these 2 resolutions and report back to the Committee. Mr. Kean, Smith and Lingenfelter felt the land enclosed with the dwelling should be taxed as residential property but the remainder of the estate should be taxed as agriculture land.

AB-717 Clarifies conditions under which exempt property which is leased becomes subject to taxation.

This Bill will permit Clark County to tax the personal property in the Boulder Dam area. The government now pays a sum of \$300,000, of which approximately 1/3 goes to Clark County and the balance to the State. This payment is in lieu of direct taxation of the property.

If this bill is passed, the state would not receive anything. Mr. Kean requested Mr. Lien of the Tax Commission to look into this situation and report the exact amount of monies received from this source. Mr. Sheehan of the Tax Commission said there was litigation in process on this subject and the Attorney General should have a copy of this bill with pertinent documents. Mr. Sheehan will talk to Mr. List about this bill (717).

AB-336 - Provides time for asserting vehicle privilege tax exemption claims.

Mr. Lingenfelter moved to Do Pass AB-336; Mr. Swallow seconded; motion carried unanimously.

AB-112 - Increases property tax exemption for widows and orphans.

Mr. Swallow moved to indefinitely postpone AB-112; motion seconded and carried unanimously.

AB-80 - Extends property tax exemption to aged and to all veterans.

Mr. Lingenfelter moved to indefinitely postpone AB-80; motion seconded and carried unanimously.

March 19, 1971

SB-450 Clarifies property tax exemptions.

Mr. Lien said this bill did not conflict with AB-698. Lines 6 & 7 of SB-450 are good and are not covered by the Assembly Bill. The objections to the bill were voiced by Mr. Glaser, Mr. Knisley, and Mr. Swallow. They felt the intent of the Senate Bill was good but its passage was unnecessary and would perhaps complicate matters.

Mr. Smith moved to Do Pass SB-450. Mr. Lingenfelter seconded motion carried with Mr. Glaser and Mr. Swallow dissenting.

AB-204 Provides increased property tax exemption for severely disabled veterans.

It was moved and seconded to indefinitely postpone AB-204; motion carried unanimously.

Indefinitely postponed.