

MINUTES OF MEETING - COMMITTEE ON TAXATION - 56TH ASSEMBLY SESSION  
 March 16, 1971

PRESENT: Kean, Swallow, Lingenfelter, May, Smalley, Glaser, Smith

GUESTS: Assemblyman Hafen, Mr. Ray Knisley, Mr. Frank (UPI)

Chairman Kean convened meeting at 8:00 a.m.

AB-717 - Clarifies conditions under which exempt property which is leased becomes subject to taxation.

Mr. Knisley suggested that he and Mr. Swackhamer research this bill. there is some previous legislation on the subject. The Committee will consider at next meeting.

AB-50 - Increases countys share of real property transfer tax: - The administrative costs of collecting this tax is too great; it is used as an assessment tool. Simpler methods should effected so the counties would realize greater benefits from this tax. It is too late in this session to make revisions in bill. AB-716 is very similar and can be amended more easily.

Mr. Swallow moved AB-50 be indefinitely postpone; Mr. Smalley seconded; motion carried.

AB-716 - Allocates 100 percent of real property transfer tax to counties:

Mr. Lingenfelter moved AB-716 be amended so that the State would retain 90% of real property transfer tax and 10% would be allocated to counties; amend and Do Pass. Motion seconded and carried.

AJR-4 SJR-6 - Requests Congress to call constitutional convention to provide for tax sharing amendment: Senator Cannon will have remarks on this subject when he addresses joint session on Thursday. Consideration postponed until after Mr. Cannon's address.

AB-646 - Provides for submission at next general election of question proposing exemption of that portion of the sale price of tangilbe personal property which is paid for with other tangible personal property from sales and use taxes and from local school support tax. - Mr. Kean said this would cost the State a great deal of money; this should be a resolution instead of a bill; he will talk to the bill drafters on this one.

AB-594 - Creates tax exemption for persons who vote in primary and general elections.

Mr. Glaser moved AB-594 be indefinitely postponed; Mr. Lingenfelter seconded; motion carried

AB-703 - Authorizes certain rent as deduction in computing net proceeds of mines tax. - Mr. Hafen appeared and explained purpose of bill. Rent received from mines now taxed as proceeds of mine, same basis as the ore.

**Assembly**

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The Committee will request report from Tax Commission as to amount of money involved in this measure (AB-703). Will take action after this information received.

AB-698 - Allows aged persons property tax exemption and restricts certain tax exemptions.

This bill encompasses AB-112, 80, 204 and 336 - concerning exemption to widows, orphans, aged and veterans.

Mr. Glaser moved Do Pass AB-698; Mr. Smith seconded; motion carried.

Meeting adjourned.