

MINUTES OF MEETING - COMMITTEE ON TAXATION - 56TH ASSEMBLY SESSION
February 9, 1971

PRESENT: Kean, Lingenfelter, Swallow, May Smalley, Glaser, Smith

GUESTS: Mr. Ray Knisely, Mr. Ashworth, Mr. Torvinen, Mr. Frank (UPI)

Mr. Kean convened the meeting at 8:20 a.m.

AB-196 Exempts certain transfers from real property transfer tax.

Mr. Lingenfelter was of the opinion that transfers of joint property between spouses should not be subject to a transfer tax because there was no increase property. Transfers of property between tenants are tenants in common also should not be subject to the transfer tax for the same reason.

SB-106 Exempts gift deeds and transfers pursuant to divorce settlement from real property tax; provides counties shall receive 25 per of such tax revenues.

SB-122 Limits real property transfer tax to property sales.

The merits of AB-196, SB-106, and SB-122 were discussed in detail. Mr. Torvinen, who introduced AB-196 explained his bill and the reasoning behind it, particularly paragraph 4.

Joint property, community property and joint tenancy were discussed in relation to the bills under consideration.

The Committee thought AB-196 was the better bill. There was some discussion regarding qualifying paragraph 4 but it was decided this was unnecessary.

Mr. Lingenfelter moved that the Committee accept AB-196 and do pass; Mr. Smith seconded; motion carried unanimously.

Mr. Kean stated AB-50, AB-191 and AB-106 would be held temporarily.

Meeting adjourned.

Secretary

ASSEMBLY

AGENDA FOR COMMITTEE ON TAXATION

Date February 9 Time 8:15 Room 240

<u>Bills or Resolutions to be considered</u>	<u>Subject</u>	<u>Testimony Counsel requested*</u>
<u>AB-191</u>	<u>Grants authority to general improvement district to levy general property tax,</u>	<u>Mr. Torvinen</u>
<u>AB-196</u>	<u>Exempts certain transfers from real property transfer tax.</u>	<u>Mr. Torvinen</u>
<u>AJR-4</u>	<u>Requests Congress to call constitutional convention to provide for tax-sharing amendment.</u>	
<u>AB-106</u>	<u>Exempts gift deeds and transfers pursuant to divorce settlement from real property transfer tax; provides counties shall receive 25 percent of such tax revenues.</u>	
<u>SB-122</u>	<u>Limits real property transfer tax to property sales.</u>	
	<u>NOTE: Read the effect of the above in their relation to AB-191 and AB-196</u>	

*Please do not ask for counsel unless necessary.

HEARINGS PENDING

Date February 10 Time 8:00 A.M. Room 240
Subject Mr. Hal Lairds report regarding revenue - sharing proposal.

Date _____ Time _____ Room _____
Subject _____