Assembly

MINUTES - COMMERCE COMMITTEE - 56TH ASSEMBLY - April 6, 1971

Members present: Lingenfelter, Hafen, Capurro, Dini, Hilbrecht, Poggione, Branch - McKissick appeared later

Member absent: Ashworth

Others present: Lou Paley, Insurance Commissioner Rotman, Darrell Capurro, Howard Gray, Secretary of State John Koontz, Jim Arnold, Mr. Hutchings - NIC, Dr. White, Dept. of Comm.

<u>AB-72 - Requires assumption fee to be stated in deed of trust.</u> Lingenfelter explained the amendment to this bill. MOTION BY LINGENFELTER, SECONDED BY CAPURRO FOR A CONCUR WITH THE AMENDMENT TO <u>AB-72</u>. MOTION CARRIED.

<u>SB-617</u> - Allows Department of Industrial Safety of Nevada Industrial Commission to make summary investigations of unsafe places of employment without notice or hearing.

Mr. Paley appeared and stated there should be some type of stop order or correction order which should be taken care of immediately when an inspector tells them of a hazard. Jim Arnold stated the Southern Nevada Builders were in agreement with this bill. Mr. Hutchings stated that passage of this bill would put safety along with the Federal Safety Law.

<u>SB-231</u> - Clarifies real estate broker and salesman license requirements affecting any claim to finder's fees.

Dr. White stated his department had no objection to this bill. It would regulate salesmen in real estate broker's office in licensing.

<u>SB-432</u> - Places minimum limit on amount of indemnity payable under credit accident and health insurance.

The Insurance Commissioner appeared and gave his reasons why this legislation is needed. He stated this type of insurance had the most abuses and should be regulated. He further stated that it would not be in conflict with the insurance code. Mr. Capurro stated it would provide difficulty for the insurance companies to know just how many policies one person is covered by them. Mr. Rotman stated this is the highest premium insurance and they would have to take the proper steps to know who is insured. Mr. Hafen asked why they wouldn't know who they have insured and it was explained that blanket policies would be issued to banks, finance companies, etc. and they do not know who has loans at other concerns. Mr. Rotman stated this is the most expensive and profitable insurance field. Darrell Capurro appeared and explained the difficulty there would be for business concerns to know of other concerns loans and the difficulty of insurance companies knowing just how many policies they carry for one person. Mr. Hilbrecht stated he could not understand why people who are required to purchase this insurance shouldn't have the coverage for which they pay. Mr. Branch asked how much commission concerns receive for this type of coverage and Capurro replied, "around 40%".

April 6, 1971

279 **23**

<u>AB-584</u> - Removes maximum limit for compensation under Nevada Industrial Insurance for permanent total disability.

Mr. Hutchings stated that this bill failed to raise the total disability from \$18,000 to \$28,000.

<u>SB-479</u> – Increases certain disability benefits payable under industrial insurance law; provides supplemental compensation for certain persons suffering with silicosis and their dependents.

Mr. Hutchings stated that this bill raises the benefits to \$28,000 and to \$280 monthly. Mr. McKissick asked if there was any provision for loss of earning capacity, and Mr. Hutchings stated this was provided in this schedule of compensation. This is called the body function process. Mr. Gray stated he was in agreement with this bill as one of the package deal bills. Lou Paley stated that labor is in agreement with this legislation and stated this would be the first time a bill would go into effect as soon as the Governor signs it. He urged passage as this legislation deals with the daily lives of many disabled people.

<u>SB-363</u> - Clarifies provisions relating to fees and annual statements of foreign corporations.

Mr. Koontz appeared and stated that corporations who conform with the act now comply with publication of annual statements and there is really no necessity for this bill but no objection. Mr. Dini stated if they don't do any business in this state then they don't have to report.

<u>AB-791</u> – Provides new procedure for terminating certificates of permission to perform marriages issued to ministers.

Mr. Koontz stated he would like support of this bill as it would save the state money because they must notify the some 800 ministers yearly to renew their certificates. He stated there are usually the same people being issued this certificates yearly.

<u>SB-610 - Extends immunity from suit by persons receiving industrial insurance.</u> McKissick read the amendment which would grant immunity to 3rd party claims but would not conflict with provisions whereby they would be responsible through acts of their negligence. MOTION BY CAPURRO FOR AN AMEND AND DO PASS ON <u>SB-610</u>, SECONDED BY BRANCH AND CARRIED.

MOTION BY HILBRECHT FOR AN INDEFINITELY POSTPONE ON <u>SB-363</u>, SECONDED BY LINGENFELTER AND CARRIED.

MOTION BY CAPURRO FOR A DO PASS ON <u>SB-231</u>, SECONDED BY DINI AND CARRIED.

MOTION BY HILBRECHT FOR A DO PASS ON <u>SB-432</u>, SECONDED BY BRANCH AND CARRIED.

MOTION BY HILBRECHT FOR A DO PASS ON SB-617, SECONDED BY BRANCH AND CARRIED.

MOTION BY HILBRECHT FOR A DO PASS ON <u>SB-584.</u> SECONDED BY BRANCH AND CARRIED.



Assembly Committee on Commerce

April 6, 1971

281

AB-666 - Permits greyhound racing in Henderson.

Hilbrecht stated that the major objection to this bill was they may sell stock at public offer. Mr. Hafen stated he thought this should be permitted within the state. An amendment whereby public sale of stock would not be permitted was read. Capurro stated he thought this bill should be referred to Ways and Means. MOTION BY HILERECHT TO REPORT <u>AB-666</u> OUT AS AMENDED IF THE COMMITTEE WOULD VOTE TO RECONSIDER. MOTION LOST WITH DINI ABSTAINING, POGGIONE AND CAPURRO DISSENTING, HILBRECHT, HAFEN, BRANCH, MCKISSICK, AND LINGENFELTER VOTING FOR. MOTION BY CAPURRO FOR A RECONSIDER OF <u>AB-666</u>, AND TO AMEND AND REREFER TO WAYS AND MEANS COMMITTEE, SECONDED BY BRANCH AND CARRIED WITH DINI ABSTAINING.

AB-63 - Expands definition of "public utility".

Hilbrecht stated that the bill would now read that the County Commission could regulate a city within their county. He stated that the Senate should amend the section by deleting exemptions for co-ops or political divisions. MOTION BY HILBRECHT THAT THE COMMITTEE DOES NOT CONCUR WITH SENATE AMENDMENT #3573 AND THAT THEY CONFER WITH THE SENATE TO SEE IF THEY WOULD RECEDE SECTION 5 OF THE BILL, SECONDED BY DINI AND CARRIED.

Meeting adjourned at 12:10 P.M.

 \mathbf{rd}

-3-