MINUTES OF MEETING - COMMERCE COMMITTEE - 56TH ASSEMBLY - JANUARY 28, 1971

Present: McKissick, Hafen, Lingenfelter, Poggione, Branch, Dini, Hilbrecht, Ashworth

Absent: Capurro

Chairman McKissick called the meeting to order at 10:15 A.M. to discuss the following bills:

<u>A.B.</u> 13 and <u>A.B.</u> 32, the NIC Bills, were scheduled previously for discussion Thursday, February 4, 1971, at 10:00 A.M.

A.B. 18 - Requires state bank to commence banking business within fixed period following authorization. Motion by Hilbrecht for a do pass on <u>A.B. 18</u>. Seconded by Ashworth and carried.

<u>A.B. 63</u> - Expands definition of "public utility". Since this is the same as <u>A.B. 49</u>, it was decided to ask Hal Smith to send <u>A.B. 49</u> to the Commerce Committee and a hearing on the two bills was scheduled for Monday, February 8, 1971, at 10 A.M. The chairman will invite Carl Soderbloom of Southern Pacific, and Noel Clark of the Public Service Commission to attend this discussion.

<u>A.B. 64</u> - Prohibits exclusion of podiatric and chiropractic treatment from accident and sickness insurance policies. It was decided to schedule a meeting to discuss this bill on Monday, February 1, 1971, at 10 A.M. The chairman will invite the Insurance Commissioner, Dr. Homer, and representatives of general insurance companies.

A.B. 66 - Increases licensing requirements for real estate brokers. It was decided to postpone discussion of this bill until the entire real estate package is in.

A.B. 72 - Requires assumption fee to be stated in deed of trust. It was decided to delay discussion until the companion measure is in.

<u>A.B.</u> 73 - Raises maximum amount of group term life insurance which may be carried on a person.

This was postponed until the insurance code is in and can be studied.

It was decided that the Commerce Committee will meet each Monday, Wednesday and Friday morning after the morning recess. The next meeting of the Commerce Committee is scheduled for Monday, February 1, 1971, at 10 A.M.

Meeting adjourned 10:55 A.M.