

SENATE COMMITTEE ON COMMERCE

MEETING MINUTES

Date: Thursday, April 10, 1969

Committee Members Present: Senator White, Chairman
Senator Lamb
Senator Hecht
Senator Swobe
Senator Titlow

Others Present (Part-time): Mr. Louis Mastos, Insurance Commissioner of Nevada
Mr. Douglas Erickson, Chief Deputy Ins. Commissioner
Mr. John A. Porter, Deputy Attorney General
Mr. Hugo Quilici, Director, Department of Commerce
Mr. William C. Sanford, Attorney, Reno

Chairman White called the meeting to order at 12:05 P.M.

Bills discussed:

S.B. 517 Introduced by Committee on Commerce.
Provides additional requirements and regulations for certain cemeteries.

Chairman White briefly explained that this is a new bill. It was generally felt it was more satisfactory to introduce a new bill than to process necessary amendments to the bill it is intended to replace (S.B. 144). Industry is now agreeable to S.B. 517 as written.

Senator Lamb moved "do pass"; Senator Swobe seconded; motion carried.

A.B. 711 Introduced by Committee on Commerce.
Modifies rate structure applicable to installment loans.

Mr. Sanford asked to speak with reference to this legislation. He gave a brief resume of the changing operational costs in the loan industry to support his recommendation that the bill be passed. A.B. 711 has been drawn to comply, in every respect, with the federal truth-in-lending bill and, if adopted, will permit control of the loan industry to remain with the State of Nevada. Mr. Sanford reported he had contacted all the banks, asking for their feeling on this bill; he found no opposition. He added that the State Commerce Department had voiced no opposition; as a matter of fact, he said the department supports the measure.

(Following Mr. Sanford's presentation, he and Messrs. Quilici, Mastos, Porter and Erickson departed the meeting.)

After a brief pro and con discussion among the committee members, Senator Hecht moved to hold the bill; Senator Swobe seconded; it was so ordered.

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S.B. 213 Introduced by Senator White.
Regulates information and files of credit bureaus.

The chairman read an amendment proposed to this bill. He said that the purpose of the bill and amendment was to protect the public by requiring the credit bureaus to assume responsibility in updating their file on an individual before releasing information on that person - that is to say, as an example, some record should be made of the disposition of a law suit filed against, or judgment made against, an individual. There have been many abuses in this field, all to the detriment of the public.

Senator Swobe agreed there had been abuses, but commented a Uniform Consumer Credit Code is under study and preparation and it was anticipated its provisions would take care of this problem. Senator Hecht expressed his disapproval of the provisions of the bill.

Senator Hecht moved the bill be killed and his motion was adopted, with Senators White and Lamb voting against it.

A.B. 94 Introduced by Mr. Lowman.
Improves procedure for investment of state moneys. Executive estimate of cost: None.

Following a brief discussion among the committee members, Senator Lamb moved to kill the bill; Senator Titlow seconded; motion carried with Senators Hecht and Swobe voting "no".

A.C.R. 51 Introduced by Messrs. Swackhamer and Kean.
Directs legislative commission to study Nevada Insurance Code and authorizes expenditure therefor.

The chairman said this legislation was the outgrowth of an attempt to prevent the delay of adoption of the Nevada Insurance Code. With the adoption of this legislation, the insurance bill could be adopted and there could be a year of practical experience with its implementation while the recommended legislative commission study was being progressed.

Senator Lamb felt the committee owed Messrs. Swackhamer and Kean the courtesy of inviting them to a meeting of the Senate Commerce Committee to present their views to the committee. Senator Swobe moved that no action be taken by the committee at this meeting and that Messrs. Swackhamer and Kean be invited to speak at a Senate Commerce Committee meeting to be arranged at a later date; Senator Lamb seconded; it was so ordered.

S.B. 144 Introduced by Committee on Commerce.
Provides additional requirements and regulations for certain cemeteries.

Senator Lamb moved that this bill be killed; the motion was seconded and passed/ (See remarks on Page 1 with reference to S.B. 517.)

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S.B. 509 Introduced by Committee on Commerce.
Provides for adjustments in pay-patient rates and disposition of patients' personal property at state hospital.

Chairman White read the proposed amendment and it was moved and seconded that the bill be passed, as amended. Motion carried.

S.B. 97 Introduced by Committee on Commerce.
Provides in detail for regulation of funeral and burial service contracts.

Senator Swobe moved to "do pass" the bill, as amended; Senator Lamb seconded; motion carried.

A.B. 396 Introduced by Messrs. Lingenfelter, Espinoza, Fry and Capurro.
Relaxes residence requirements for members of real estate advisory commission.

After a very brief discussion, a motion to "do pass" was made; the motion was seconded and carried.

APPROVED:

Marvin L. White