

SENATE COMMITTEE ON COMMERCE

MEETING MINUTES

DATE: Thursday, January 30, 1969

COMMITTEE MEMBERS:	Senator White, Chairman	Present
	Senator Titlow	"
	Senator Hecht	"
	Senator Lamb	Absent
	Senator Swobe	"

VISITOR: (Part Time) Senator Gibson

Senator White called the meeting to order at 8:35 A.M.

ORDER OF BUSINESS

1. SENATE CONCURRENT RESOLUTION (FOR SENATE BILL 39)
Enacts new insurance code.

Chairman introduced this subject by giving a brief explanation of the reasons for introducing the insurance code in one comprehensive bill, noting, in particular, that this action would offer expediency and economy.

For expediency in processing, it has been proposed to create a joint committee composed of members from the Senate and the Assembly, in addition to the members of the Senate Committee on Commerce. The President of the Senate is to name committee members from the Senate; Speaker of the Assembly is to name the Assemblymen to sit on this joint committee. For these joint hearings only, Senator Bunker will substitute for Senator Lamb as a member of the standing Committee on Commerce. The joint committee will select its own chairman and there will be no authority for amendment following action by the committee.

Senator Hecht signified his agreement; Senator Titlow seconded. Members present were in unanimous agreement.

2. INTRODUCTION OF BILLS (COMMITTEE)
 - A. Requires practical experience for real estate broker's license
 - B. Changes expiration date of real estate licenses
 - C. Specifies information to be furnished to real estate vendors and purchasers
 - D. Provides in detail for regulation of funeral and burial services

Chairman gave a brief explanation of the bills. Senator Hecht moved they be introduced by the committee; Senator Titlow seconded. Motion passed.

- 3. ESTABLISH TENTATIVE PROCEDURE FOR JOINT COMMITTEE HEARINGS (S.B. 39)
- 4. WORK OUT TENTATIVE TIME SCHEDULE

It is proposed that while the hearings on S.B. 39 are being held, the time for the convening of the Senate be delayed to 11:15 A.M. and that the hearings be scheduled for 9:30 to 11:15. Other items to be taken up by the Committee on Commerce will be "sandwiched" in between when time allows.

All present signified agreement.

5. ACTION ON THE FOLLOWING:

A. S.B. 37

Introduced by Senator Titlow. Requires state and political subdivisions to purchase insurance through licensed resident agents.

Senator Necht said he would like to have time to familiarize himself with the contents of the bill and suggested action on it be delayed. Committee members present agreed.

B. S.B. 52

Introduced by Committee on Federal, State and Local Governments. Gives director of department of commerce responsibility of appointing commissioner of savings associations.

Senator Gibson was invited to the meeting to give an explanatory resume of the bill. Briefly, this is a corrective bill initiated by Russ McDonald.

At present, director of department of commerce has responsibility of appointing, with consent of the governor, a chief of each of the divisions of the department, except the savings and loan division; it would seem consistent that the appointing of the commissioner of savings associations be added to his responsibility.

No objection expressed by committee members, but they will delay action.

C. S.B. 53

Introduced by Committee on Federal, State and Local Governments. Abolishes duty of state controller as member of state insurance rating board.

Members voted "Do Pass." Reported out of committee.

D. S.B. 71 (With Amendments)

Introduced by Senator Lamb. Prohibits malicious and arbitrary cancellation of casualty insurance.

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3.

Chairman read proposed amendments.

By amendment, this bill is actually a protective one for the public. It would require advance notice of cancellation be directed to the insured by registered or certified mail and would thus prevent cancellation of casualty insurance without previous knowledge of the insured. Senator Hecht expressed some reservations, feeling that this provision would operate to restrict the operations of large national companies doing business in Nevada; he asked if other states have this protection for the insured. Chairman said a number of other states have such legislation and cited Florida as an example, where a 30-day notice of cancellation is required.


After some discussion pro and con, it was voted to hold any action until after a possible meeting with insurance representatives at a later time.

Meeting adjourned at 8:55 A.M.

Respectfully submitted,

M. E. O'Malley
Secretary to Committee

Approved:



Marvin L. White, Chairman