## NEVADA LEGISLATURE - SPECIAL SESSION

## SENATE FINANCE COMMITTEE

## Minutes of Meeting Held February 6, 1968

The meeting of the Finance Committee of the Special Session, was called to order Tuesday, February 6, 1968 at 10:00 A. M. in Committee Room 50, State Capitol Building, by the Chairman Senator Floyd Lamb.

All Committee members were present.

Also present: Senator Proctor Hug Senator Warren Monroe Senator G. F. Fisher Senator Francis Farr Senator Carl Dodge Senator Vernon Bunker Senator M.J. Christensen Senator Alfred Alleman Mr. R. E. Bruce, Fiscal Analyst Mr. Cy Ryan, Newsman (Entered at 10:15) Mr. Joe Jackson, Newsman Mr. Rickmeyer, Newsman (Entered at 10:45)

Mr. R. E. Bruce, Fiscal Analyst explained the present state of the budget, giving present balance at end of fiscal year, June 30, 1967; Estimated Revenue & Reversions balance at end of fiscal year, June 30, 1968; Estimated Revenue and Reversions at end of fiscal year June 30, 1969; Additional funds due to Reversion, Bond & Interest Redemption; Remaining funds - Legislative Building; The Governor's recommended appropriations and other fiscal information pertinent to present state of the budget. See attached financial statement forms.

Discussion followed on state of the budget.

Chairman Senator Floyd Lamb suggested daily or sometimes twice daily meetings due to the importance of resolving the matter of Medicaid. Members of the Committee agreed.

Discussion followed on Medicaid, the State College at Elko and possible other future recurring commitments.

Senate Committee on Finance

The Chairman suggested that the Committee attend the meeting of the Ways and Means Committee at 1:30 p.m. in Room 58 of the State Capitol Building. Members of the Committee agreed.

The Chairman adjourned the meeting at 11:00 a.m.

Respectfully submitted,

Viola Bonawitz Secretary Chairman Senator Floyd Lamb