## Assembly

MINUTES OF THE MEETING OF STATE, COUNTY AND CITY AFFAIRS COMMITTEE FEBRUARY 8, 1968

MEMBERS PRESENT: HILBRECHT, GARFINKLE, HAFEN, YOUNG, SMITH, TYSON, PETRINI,

DINI, McKISSICK

MEMBERS ABSENT: NONE

GUEST PRESENT: NEIL HUMPHREYS, ACTING PRESIDENT OF THE UNIVERSITY OF NEVADA

ALBERT SEELIGER, REGENT, UNIVERSITY OF NEVADA PROCTOR HUGG, REGENT, UNIVERSITY OF NEVADA

ED MILLER; CHANCELLOR, UNIVERSITY OF RENO CAMPUS

MEMBERS OF THE SENATE FEDERAL, STATE AND LOCAL AFFAIRS COMMITTEE MEMBERS OF THE ASSEMBLY EDUCATION COMMITTEE

Chairman Helbrecht opened the meeting with a welcome to the two Committees. The Chairman announced that a hearing would be held on <u>AB 12</u>, at 2:00 PM. on February 14, 1968.

AB 5 Authorizes formation of nonprofit corporation by University of Nevada as landbank for Washoe County campus. No cost to the state.

Assemblyman McKissick introduced the gentlemen from the University of Nevada. Regent Hugg was the first spokesman for the measure, stating that this measure is patterned after the plan now in operation in Clark County at Nevada Southern. The purpose of establishing this corporation is for the developement of the land surrounding the campus. Upon formation of the corporation, it will be able to obtain non-taxable revenue bonds, which would be a savings in the interest rate. The State will in no way be obligated to purchase any of the acquire land. Any and all proceeds from the corporation will be paid to the University of Nevada.

Chancellor Miller stated that both campus are expected to grow, and the present size of the campuses (Reno, 185 acres, Las Vegas 195) will have to be increased. Through the formation of this corporation the University will be able to aquire the land it needs for future developement now, at present market prices, without actually buying the land itself.

President Humphreys stated that the plan had worked very successfully in Clark County and he felt that the Reno Campus would also benefit from this plan.

- Q. Chairman: What differences are there between this bill and the Clark County plan?
- A. Hugg: Only in substituting Washoe County for Clark County .
- Q. McKissick: What are the powers of such a corporation?
- A. Hugg: All the powers of any non-profit corporation.
- Q. Lingenfelter: How would the bonds be secured? (Sec. 8)
- A. Hugg: The bonds would be secured by Deeds of Trust.

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Q. Lingenfelter: How would this corporation affect any other foundation which might be formed?

A. Hugg: No, other foundations would not required legislation in order to be formed.

Q. Smith: When the land was sold, where would the money go?

A. Hugg: The Trustees would probably buy more land. If not, they would probably find some way to sell land to the University at a reduced cost.

Q. Monroe: Where would the revenue bonds be sold?

A. Hugg: Actually there would not be revenue bonds but tax-free municipal bonds.

Q. Lingenfelter: Why is the word charitabe included in the bill.

A. Hugg: To meet IRS standards.

Q. McKissick: Does this bill meet all IRS standards?

A. Hugg: Yes.

Q. Lingenfelter: Could this corporation lease land?

A. Hugg: Yes.

The Chairman thanked the gentlemen for their time. President Humphreys stated that this bill had been approved by the bonding attorneys and any changes in the bill would have to be subject to review by the attorneys.

AB 4 Repeals law relating to unlawful location, maintenance of hospitals near public schools. No cost to state.

Assemblyman Roy Young spoke for this bill, explaining that the Elko County Hospital wishes to build a wing, and the proposed wing will be within the 300 feet ruled unlawful by NRS 449.010. He explained that this law must be changed before the Hospital could apply for Federal Funds.

Assemblyman Smith moved a <u>DO PASS for AB 4</u> Assemblyman McKissick seconded the motion. The motion passed unanimously.

Assemblyman Tyson moved a  $\underline{DO\ PASS\ for\ AB\ 5}$  Assemblyman Dini seconded the motion. The motion passed unanimously.

Assemblyman Young suggested that the Committee make arrangements to inspect Lake Tahoe. After some discussion on this matter, it was decided that the tour would be arranged after the hearing on  $\underline{AB}$  1 and  $\underline{AB}$  2. Chairman Hilbrecht asked that the members prepare some questions to be asked at the meeting on Monday, and turn them in to him. The meeting was adjourned.