SENATE TAXATION COMMITTEE

Minutes of Meeting Held
April 12, 1967
5:50 p.m.

The 35th meeting of the Senate Committee on Taxation was called to order Wednesday, April 12, 1967, at 5:50 p.m., in Committee Room 50, State Capitol, by the Chairman, Senator James I. Gibson.

All committee members were present except Senator Slattery.

Also present was Cy Ryan, Newsman.

The Chairman asked the committee to come to a decision on

S.B. 379: Committee on Taxation. Provides new method of apportioning cigarette tax fund.

Discussion.

DISPOSITION: Senator Dodge, "I move that we pass S.B. 379." Senator Swobe seconded. Discussion. Motion passed unanimously.

S.B. 518: Swobe. Fixes state ad valorem tax levies for 1967-1969 biennium.

DISPOSITION: Senator Dodge moved, "Do pass," Senator Christensen seconded. Motion passed unanimously.

S.B. 437: Includes dividends used to purchase additional paid-up insurance in total premium income for taxation of insurance companies; requires financial statements be submitted on current forms. Introduced by this committee.

Discussion.

DISPOSITION: Senator Swobe moved, "Do pass." Senator Brown seconded. Discussion. Motion passed unanimously.

S.J.R.23: Proposes to amend Nevada Constitution by providing that Legislature may exempt mobile homes and trailers from property tax provisions and provide instead for assessment and taxation as motor vehicles. Introduced by this committee.

Discussion.

DISPOSITION: Senator Swobe moved, "Do pass." Senator Dodge seconded. Motion passed unanimously.

The meeting adjourned at 6:00 p.m.

Respectfully submitted,

Louise Glover - Secretary

I certify that the foregoing minutes are correct.

Senator James I. Gibson - Chairman