Senate JUDICIAL COMMITTEE

MINUTES OF MEETING HELD FEBRUARY 2, 1967

The meeting of the Judiciary Committee was held at 10:30 A.M., Thursday, February 2, 1967, in Committee Room 56, State Capitol Building, Chairman Monroe presiding.

Members Present:

Warren L. Monroe, Chairman V. L. Bunker M. J. Christensen Carl F. Dodge

Coe Swobe
C. Clifton Young

Also Present:

Frank Daykin

Joe Jackson, Nevada State Journal

Chairman Monroe announced that the purpose of the meeting was to discuss <u>Senate*</u>
<u>Bills 32</u> and <u>33</u> with Mr. Frank Daykin.

Mr. Daykin explained the history of the Bill wherein they (Legislative Bureau) had decided not to attempt to reconcile the amendments to the Uniform Commercial Code until the 1967 Session. He said that he would go over the Bill, Section by Section. He advised the Committee that when he said "to correct Bill" it did not make any change in the Uniform Commercial Code as it was enacted, that it merely meant that it was a housekeeping reconciliation of two or more amendments.

Mr. Daykin then proceeded with his explanations of the points covered by <u>S.B. 32</u> and the members of the Committee interrogated him closely especially in the area of appealing certain Presumptions. Ultimately, Senator Young said that he would like to have some attorneys come over and comment on the Code before taking any action. Senator Dodge asked him if he was suggesting that the Code should be amended before its effective date, to which Senator Young replied in the affirmative.

Senator Swobe stated that the reason for providing for the time lag from February 1st to March 1st was to give the people who will have to work with it time to study it. Senator Monroe suggested that it might be well to separate out the parts referring to the trial-run period and the fees, since there was no objection to them. In this way the purpose of the trial-run period would not be defeated and it would provide the Committee more time to study the other provisions. Mr. Daykin agreed to prepare a substitute Bill.

Senator Young was requested to notify any attorneys that he would like present to testify on S.B. 32 that the Hearing was set for Monday, February 13, 1967.

Mr. Daykin then proceeded to <u>Senate Bill 33</u>, and advised that this Bill is already covered in the main Bill, and is merely a back-up Bill. The subject matter of the Bill is already in the law, but it was adopted in a somewhat clumsy form. The Bill provides for mortgaging the forage crop along with the cattle.

The Committee agreed to "Hold Over" both S.B. 32 and S.B. 33.

The meeting adjourned at 11:10 A.M. * Assembly Bills 32 and 33