

STATE OF NEVADA
GAMING CONTROL BOARD

**LEGISLATIVE REPORT
ON
NONRESTRICTED GAMING LICENSEES**

PREPARED FOR THE 75th SESSION
OF THE
NEVADA STATE LEGISLATURE

Based on Standard Financial Statements
Fiscal Year Ended June 30, 2008

(Standard Financial Statements are required only by licensees reporting \$1,000,000 or more of fiscal year gaming revenue)

INTRODUCTION

This *LEGISLATIVE REPORT ON NONRESTRICTED GAMING LICENSEES* is prepared for the 75th session of the Nevada State Legislature pursuant to NRS 463.120.

Section 1 of this report provides the following information for each reported market:

- Gross Gaming Revenue
- Total Revenue - All Sources
- Net Income before Federal Income Taxes
- Net Income as a Percent of Total Revenue
- Depreciation Expense
- Interest Expense
- Assessed Value

Section 1 provides aggregate totals for the Statewide, Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties markets. The information is also reported in each market according to those properties generating a net income or net loss. The average per location statistics is also provided for each market.

Additional detail is included in Section 1 for the Statewide, Clark County, and Washoe County markets according to the amount of gaming revenue being generated. Sub-market detail is reported in Section 1 for Clark County, Washoe County, and Elko County.

Section 2 features casinos grossing \$1,000,000 and over in gaming revenue during the fiscal year ending June 30, 2008 aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Information in Section 2 is presented in the following sequence for each market:

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

The financial information presented in this report comes from unaudited standard financial statements required to be filed by all nonrestricted licensees whose gross gaming revenue is \$1 million or more for common fiscal years ending June 30, 2008.

The assessed value information presented in Section 1 in this report was provided to the Gaming Control Board, upon request, by the various county assessors.

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STATE GAMING CONTROL BOARD

FISCAL YEAR 2008

STATEWIDE

Gross Gaming Revenue of \$72,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
34 Casinos reported Net Income	\$6,792,334,425	\$15,876,029,910	\$1,215,616,263	7.7%	\$1,337,971,408	\$1,302,092,378	\$8,473,514,187
13 Casinos reported Net Loss	\$2,121,416,872	\$3,721,624,157	-\$350,072,206	-9.4%	\$401,416,251	\$449,131,299	\$1,646,464,963
Sub-Total: 47 Casinos	<u>\$8,913,751,297</u>	<u>\$19,597,654,067</u>	<u>\$865,544,057</u>	<u>4.4%</u>	<u>\$1,739,387,659</u>	<u>\$1,751,223,677</u>	<u>\$10,119,979,150</u>
Average per Casino	\$189,654,283	\$416,971,363	\$18,415,831	4.4%	\$37,008,248	\$37,260,078	\$215,318,705

Gross Gaming Revenue of \$36,000,000 to \$72,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
22 Casinos reported Net Income	\$1,100,938,317	\$1,755,432,184	\$180,639,400	10.3%	\$119,350,540	\$33,768,853	\$633,043,142
14 Casinos reported Net Loss	\$666,760,062	\$1,356,425,838	-\$317,332,787	-23.4%	\$100,767,508	\$215,943,249	\$579,009,674
Sub-Total: 36 Casinos	<u>\$1,767,698,379</u>	<u>\$3,111,858,022</u>	<u>-\$136,693,387</u>	<u>-4.4%</u>	<u>\$220,118,048</u>	<u>\$249,712,102</u>	<u>\$1,212,052,816</u>
Average per Casino	\$49,102,733	\$86,440,501	-\$3,797,039	-4.4%	\$6,114,390	\$6,936,447	\$33,668,134

Gross Gaming Revenue of \$12,000,000 to \$36,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
21 Casinos reported Net Income	\$410,102,769	\$695,098,775	\$62,262,458	9.0%	\$39,382,274	\$32,446,443	\$524,277,222
19 Casinos reported Net Loss	\$420,640,535	\$692,429,769	-\$96,283,179	-13.9%	\$60,324,790	\$44,377,122	\$204,630,119
Sub-Total: 40 Casinos	<u>\$830,743,304</u>	<u>\$1,387,528,544</u>	<u>-\$34,020,721</u>	<u>-2.5%</u>	<u>\$99,707,064</u>	<u>\$76,823,565</u>	<u>\$728,907,341</u>
Average per Casino	\$20,768,583	\$34,688,214	-\$850,518	-2.5%	\$2,492,677	\$1,920,589	\$18,222,684

Gross Gaming Revenue of \$1,000,000 to \$12,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
83 Casinos reported Net Income	\$276,241,195	\$486,245,155	\$98,027,518	20.2%	\$19,851,029	\$8,940,564	\$134,566,362
60 Casinos reported Net Loss	\$252,445,713	\$421,538,261	-\$71,675,619	-17.0%	\$35,596,606	\$28,871,574	\$214,961,413
Sub-Total: 143 Casinos	<u>\$528,686,908</u>	<u>\$907,783,416</u>	<u>\$26,351,899</u>	<u>2.9%</u>	<u>\$55,447,635</u>	<u>\$37,812,138</u>	<u>\$349,527,775</u>
Average per Casino	\$3,697,111	\$6,348,136	\$184,279	2.9%	\$387,746	\$264,421	\$2,444,250

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
160 Casinos reported Net Income	\$8,579,616,706	\$18,812,806,024	\$1,556,545,639	8.3%	\$1,516,555,251	\$1,377,248,238	\$9,765,400,913
106 Casinos reported Net Loss	\$3,461,263,182	\$6,192,018,025	-\$835,363,791	-13.5%	\$598,105,155	\$738,323,244	\$2,645,066,169
Total: 266 Casinos	<u>\$12,040,879,888</u>	<u>\$25,004,824,049</u>	<u>\$721,181,848</u>	<u>2.9%</u>	<u>\$2,114,660,406</u>	<u>\$2,115,571,482</u>	<u>\$12,410,467,082</u>
Average per Casino	\$45,266,466	\$94,003,098	\$2,711,210	2.9%	\$7,949,851	\$7,953,276	\$46,655,891

STATE GAMING CONTROL BOARD

FISCAL YEAR 2008

CLARK COUNTY

Gross Gaming Revenue of \$72,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
32 Casinos reported Net Income	\$6,563,716,369	\$15,480,418,975	\$1,189,036,677	7.7%	\$1,304,850,366	\$1,281,722,670	\$8,323,724,214
9 Casinos reported Net Loss	\$1,614,578,513	\$2,862,204,762	-\$314,418,207	-11.0%	\$336,293,799	\$369,064,574	\$1,414,608,034
Sub-Total: 41 Casinos	\$8,178,294,882	\$18,342,623,737	\$874,618,470	4.8%	\$1,641,144,165	\$1,650,787,244	\$9,738,332,248
Average per Casino	\$199,470,607	\$447,381,067	\$21,332,158	4.8%	\$40,027,906	\$40,263,104	\$237,520,299

Gross Gaming Revenue of \$36,000,000 to \$72,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
15 Casinos reported Net Income	\$749,751,448	\$1,144,419,132	\$107,288,699	9.4%	\$73,082,469	\$17,967,221	\$491,510,199
13 Casinos reported Net Loss	\$625,380,576	\$1,257,310,659	-\$308,441,785	-24.5%	\$95,425,256	\$211,567,489	\$554,773,697
Sub-Total: 28 Casinos	\$1,375,132,024	\$2,401,729,791	-\$201,153,086	-8.4%	\$168,507,725	\$229,534,710	\$1,046,283,896
Average per Casino	\$49,111,858	\$85,776,064	-\$7,184,039	-8.4%	\$6,018,133	\$8,197,668	\$37,367,282

Gross Gaming Revenue of \$12,000,000 to \$36,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
9 Casinos reported Net Income	\$181,808,057	\$296,824,826	\$34,426,085	11.6%	\$14,839,432	\$20,868,729	\$429,905,460
9 Casinos reported Net Loss	\$201,491,676	\$347,239,681	-\$58,359,154	-16.8%	\$25,594,753	\$35,740,849	\$128,106,394
Sub-Total: 18 Casinos	\$383,299,733	\$644,064,507	-\$23,933,069	-3.7%	\$40,434,185	\$56,609,578	\$558,011,854
Average per Casino	\$21,294,430	\$35,781,362	-\$1,329,615	-3.7%	\$2,246,344	\$3,144,977	\$31,000,659

Gross Gaming Revenue of \$1,000,000 to \$12,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
39 Casinos reported Net Income	\$122,171,942	\$198,396,974	\$30,664,861	15.5%	\$5,465,449	\$680,419	\$88,112,940
27 Casinos reported Net Loss	\$113,439,246	\$193,918,649	-\$42,444,241	-21.9%	\$17,194,429	\$16,998,462	\$145,806,097
Sub-Total: 66 Casinos	\$235,611,188	\$392,315,623	-\$11,779,380	-3.0%	\$22,659,878	\$17,678,881	\$233,919,037
Average per Casino	\$3,569,866	\$5,944,176	-\$178,475	-3.0%	\$343,331	\$267,862	\$3,544,228

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
95 Casinos reported Net Income	\$7,617,447,816	\$17,120,059,907	\$1,361,416,322	8.0%	\$1,398,237,716	\$1,321,239,039	\$9,333,252,813
58 Casinos reported Net Loss	\$2,554,890,011	\$4,660,673,751	-\$723,663,387	-15.5%	\$474,508,237	\$633,371,374	\$2,633,492,626
Total: 153 Casinos	\$10,172,337,827	\$21,780,733,658	\$637,752,935	2.9%	\$1,872,745,953	\$1,954,610,413	\$11,966,745,439
Average per Casino	\$66,485,868	\$142,357,736	\$4,168,320	2.9%	\$12,240,170	\$12,775,231	\$78,214,022

STATE GAMING CONTROL BOARD

FISCAL YEAR 2008

CLARK COUNTY - LAS VEGAS STRIP

Gross Gaming Revenue of \$72,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
18 Casinos reported Net Income	\$4,783,135,407	\$12,708,590,917	\$1,006,340,354	7.9%	\$1,084,665,554	\$1,083,355,064	\$7,173,457,664
5 Casinos reported Net Loss	\$977,298,626	\$1,931,597,250	-\$191,692,315	-9.9%	\$192,188,487	\$315,410,943	\$944,972,101
Sub-Total: 23 Casinos	<u>\$5,760,434,033</u>	<u>\$14,640,188,167</u>	<u>\$814,648,039</u>	<u>5.6%</u>	<u>\$1,276,854,041</u>	<u>\$1,398,766,007</u>	<u>\$8,118,429,765</u>
Average per Casino	\$250,453,654	\$636,529,920	\$35,419,480	5.6%	\$55,515,393	\$60,815,913	\$352,975,207

Gross Gaming Revenue of \$1,000,000 to \$72,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
9 Casinos reported Net Income	\$256,923,396	\$502,450,775	\$56,111,620	11.2%	\$19,783,926	\$23,185,132	\$646,412,581
8 Casinos reported Net Loss	\$248,700,771	\$651,723,174	-\$161,370,071	-24.8%	\$43,188,220	\$163,212,656	\$414,625,969
Sub-Total: 17 Casinos	<u>\$505,624,167</u>	<u>\$1,154,173,949</u>	<u>-\$105,258,451</u>	<u>-9.1%</u>	<u>\$62,972,146</u>	<u>\$186,397,788</u>	<u>\$1,061,038,550</u>
Average per Casino	\$29,742,598	\$67,892,585	-\$6,191,674	-9.1%	\$3,704,244	\$10,964,576	\$62,414,032

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
27 Casinos reported Net Income	\$5,040,058,803	\$13,211,041,692	\$1,062,451,974	8.0%	\$1,104,449,480	\$1,106,540,196	\$7,819,870,245
13 Casinos reported Net Loss	\$1,225,999,397	\$2,583,320,424	-\$353,062,386	-13.7%	\$235,376,707	\$478,623,599	\$1,359,598,070
Total: 40 Casinos	<u>\$6,266,058,200</u>	<u>\$15,794,362,116</u>	<u>\$709,389,588</u>	<u>4.5%</u>	<u>\$1,339,826,187</u>	<u>\$1,585,163,795</u>	<u>\$9,179,468,315</u>
Average per Casino	\$156,651,455	\$394,859,053	\$17,734,740	4.5%	\$33,495,655	\$39,629,095	\$229,486,708

STATE GAMING CONTROL BOARD

FISCAL YEAR 2008

CLARK COUNTY - LAS VEGAS DOWNTOWN

Gross Gaming Revenue of \$12,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
8 Casinos reported Net Income	\$480,471,907	\$883,877,524	\$46,810,428	5.3%	\$58,916,473	\$56,218,221	\$308,170,680
3 Casinos reported Net Loss	\$109,264,770	\$176,049,133	-\$14,797,740	-8.4%	\$6,948,712	\$906,094	\$70,031,558
Sub-Total: 11 Casinos	\$589,736,677	\$1,059,926,657	\$32,012,688	3.0%	\$65,865,185	\$57,124,315	\$378,202,238
Average per Casino	\$53,612,425	\$96,356,969	\$2,910,244	3.0%	\$5,987,744	\$5,193,120	\$34,382,022

Gross Gaming Revenue of \$1,000,000 to \$12,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
2 Casinos reported Net Income	\$10,167,780	\$14,414,996	\$1,534,663	10.6%	\$282,636	\$119,806	\$9,091,420
3 Casinos reported Net Loss	\$14,395,598	\$25,969,691	-\$2,753,342	-10.6%	\$1,670,976	\$409,833	\$8,049,553
Sub-Total: 5 Casinos	\$24,563,378	\$40,384,687	-\$1,218,679	-3.0%	\$1,953,612	\$529,639	\$17,140,973
Average per Casino	\$4,912,676	\$8,076,937	-\$243,736	-3.0%	\$390,722	\$105,928	\$3,428,195

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
10 Casinos reported Net Income	\$490,639,687	\$898,292,520	\$48,345,091	5.4%	\$59,199,109	\$56,338,027	\$317,262,100
6 Casinos reported Net Loss	\$123,660,368	\$202,018,824	-\$17,551,082	-8.7%	\$8,619,688	\$1,315,927	\$78,081,111
Total: 16 Casinos	\$614,300,055	\$1,100,311,344	\$30,794,009	2.8%	\$67,818,797	\$57,653,954	\$395,343,211
Average per Casino	\$38,393,753	\$68,769,459	\$1,924,626	2.8%	\$4,238,675	\$3,603,372	\$24,708,951

CLARK COUNTY - LAUGHLIN

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
9 Casinos reported Net Income	\$580,235,127	\$888,347,397	\$56,808,844	6.4%	\$62,624,722	\$28,117,958	\$305,162,179
2 Casinos reported Net Loss	\$22,478,786	\$37,051,833	-\$7,009,770	-18.9%	\$2,413,134	\$1,606,846	\$6,873,744
Total: 11 Casinos	\$602,713,913	\$925,399,230	\$49,799,074	5.4%	\$65,037,856	\$29,724,804	\$312,035,923
Average per Casino	\$54,792,174	\$84,127,203	\$4,527,189	5.4%	\$5,912,532	\$2,702,255	\$28,366,902

STATE GAMING CONTROL BOARD

FISCAL YEAR 2008

CLARK COUNTY - BOULDER STRIP AREA

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
16 Casinos reported Net Income	\$618,254,841	\$844,680,525	\$52,954,186	6.3%	\$73,824,741	\$75,849,609	\$238,574,549
16 Casinos reported Net Loss	\$299,775,047	\$403,495,399	-\$59,070,731	-14.6%	\$55,933,508	\$32,521,516	\$167,068,065
Total: 32 Casinos	<u>\$918,029,888</u>	<u>\$1,248,175,924</u>	<u>-\$6,116,545</u>	<u>-0.5%</u>	<u>\$129,758,249</u>	<u>\$108,371,125</u>	<u>\$405,642,614</u>
Average per Casino	\$28,688,434	\$39,005,498	-\$191,142	-0.5%	\$4,054,945	\$3,386,598	\$12,676,332

CLARK COUNTY - BALANCE OF COUNTY

Gross Gaming Revenue of \$12,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
8 Casinos reported Net Income	\$821,471,095	\$1,189,778,544	\$123,686,970	10.4%	\$95,878,741	\$53,981,647	\$636,382,777
12 Casinos reported Net Loss	\$849,015,452	\$1,379,313,614	-\$278,785,781	-20.2%	\$167,667,926	\$115,974,031	\$617,680,524
Sub-Total: 20 Casinos	<u>\$1,670,486,547</u>	<u>\$2,569,092,158</u>	<u>-\$155,098,811</u>	<u>-6.0%</u>	<u>\$263,546,667</u>	<u>\$169,955,678</u>	<u>\$1,254,063,301</u>
Average per Casino	\$83,524,327	\$128,454,608	-\$7,754,941	-6.0%	\$13,177,333	\$8,497,784	\$62,703,165

Gross Gaming Revenue of \$1,000,000 to \$12,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
25 Casinos reported Net Income	\$66,788,263	\$87,919,229	\$17,169,257	19.5%	\$2,260,923	\$411,602	\$16,000,963
9 Casinos reported Net Loss	\$33,960,961	\$55,473,657	-\$8,183,637	-14.8%	\$4,497,274	\$3,329,455	\$13,992,708
Sub-Total: 34 Casinos	<u>\$100,749,224</u>	<u>\$143,392,886</u>	<u>\$8,985,620</u>	<u>6.3%</u>	<u>\$6,758,197</u>	<u>\$3,741,057</u>	<u>\$29,993,671</u>
Average per Casino	\$2,963,212	\$4,217,438	\$264,283	6.3%	\$198,771	\$110,031	\$882,167

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
33 Casinos reported Net Income	\$888,259,358	\$1,277,697,773	\$140,856,227	11.0%	\$98,139,664	\$54,393,249	\$652,383,740
21 Casinos reported Net Loss	\$882,976,413	\$1,434,787,271	-\$286,969,418	-20.0%	\$172,165,200	\$119,303,486	\$631,673,232
Total: 54 Casinos	<u>\$1,771,235,771</u>	<u>\$2,712,485,044</u>	<u>-\$146,113,191</u>	<u>-5.4%</u>	<u>\$270,304,864</u>	<u>\$173,696,735</u>	<u>\$1,284,056,972</u>
Average per Casino	\$32,800,662	\$50,231,205	-\$2,705,800	-5.4%	\$5,005,646	\$3,216,606	\$23,778,833

STATE GAMING CONTROL BOARD

FISCAL YEAR 2008

DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
4 Casinos reported Net Income	\$68,156,148	\$127,528,587	\$4,013,072	3.1%	\$10,287,730	\$277,061	\$34,035,849
1 Casinos reported Net Loss	\$239,071,016	\$391,111,125	-\$23,317,512	-6.0%	\$26,539,903	\$50,488,605	\$103,162,042
Total: 5 Casinos	\$307,227,164	\$518,639,712	-\$19,304,440	-3.7%	\$36,827,633	\$50,765,666	\$137,197,891
Average per Casino	\$61,445,433	\$103,727,942	-\$3,860,888	-3.7%	\$7,365,527	\$10,153,133	\$27,439,578

ELKO COUNTY

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
11 Casinos reported Net Income	\$258,188,950	\$370,988,407	\$41,552,865	11.2%	\$31,333,797	\$11,871,453	\$93,750,137
6 Casinos reported Net Loss	\$45,036,886	\$68,860,499	-\$7,492,447	-10.9%	\$9,396,400	\$4,597,839	\$39,180,358
Total: 17 Casinos	\$303,225,836	\$439,848,906	\$34,060,418	7.7%	\$40,730,197	\$16,469,292	\$132,930,495
Average per Casino	\$17,836,814	\$25,873,465	\$2,003,554	7.7%	\$2,395,894	\$968,782	\$7,819,441

ELKO COUNTY - WENDOVER AREA

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
4 Casinos reported Net Income	\$164,038,887	\$220,254,712	\$25,478,293	11.6%	\$23,681,795	\$11,043,985	\$79,420,262
2 Casinos reported Net Loss	\$25,358,720	\$39,593,254	-\$1,941,504	-4.9%	\$5,369,179	\$1,556,140	\$16,617,256
Total: 6 Casinos	\$189,397,607	\$259,847,966	\$23,536,789	9.1%	\$29,050,974	\$12,600,125	\$96,037,518
Average per Casino	\$31,566,268	\$43,307,994	\$3,922,798	9.1%	\$4,841,829	\$2,100,021	\$16,006,253

ELKO COUNTY - BALANCE OF COUNTY

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
7 Casinos reported Net Income	\$94,150,063	\$150,733,695	\$16,074,572	10.7%	\$7,652,002	\$827,468	\$14,329,875
4 Casinos reported Net Loss	\$19,678,166	\$29,267,245	-\$5,550,943	0.0%	\$4,027,221	\$3,041,699	\$22,563,102
Total: 11 Casinos	\$113,828,229	\$180,000,940	\$10,523,629	5.8%	\$11,679,223	\$3,869,167	\$36,892,977
Average per Casino	\$10,348,021	\$16,363,722	\$956,694	5.8%	\$1,061,748	\$351,742	\$3,353,907

STATE GAMING CONTROL BOARD

FISCAL YEAR 2008

WASHOE COUNTY

Gross Gaming Revenue of \$36,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
5 Casinos reported Net Income	\$364,138,934	\$710,182,730	\$64,811,484	9.1%	\$51,383,837	\$25,127,370	\$210,305,387
4 Casinos reported Net Loss	\$309,146,829	\$567,423,449	-\$21,227,489	-3.7%	\$43,924,801	\$33,953,880	\$152,930,864
Sub-Total: 9 Casinos	<u>\$673,285,763</u>	<u>\$1,277,606,179</u>	<u>\$43,583,995</u>	<u>3.4%</u>	<u>\$95,308,638</u>	<u>\$59,081,250</u>	<u>\$363,236,251</u>
Average per Casino	\$74,809,529	\$141,956,242	\$4,842,666	3.4%	\$10,589,849	\$6,564,583	\$40,359,583

Gross Gaming Revenue of \$12,000,000 to \$36,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
6 Casinos reported Net Income	\$117,764,704	\$208,163,716	\$20,753,619	10.0%	\$10,830,801	\$10,143,698	\$49,171,487
5 Casinos reported Net Loss	\$114,122,993	\$191,204,897	-\$30,620,046	-16.0%	\$13,332,530	\$6,823,093	\$33,461,926
Sub-Total: 11 Casinos	<u>\$231,887,697</u>	<u>\$399,368,613</u>	<u>-\$9,866,427</u>	<u>-2.5%</u>	<u>\$24,163,331</u>	<u>\$16,966,791</u>	<u>\$82,633,413</u>
Average per Casino	\$21,080,700	\$36,306,238	-\$896,948	-2.5%	\$2,196,666	\$1,542,436	\$7,512,128

Gross Gaming Revenue of \$1,000,000 to \$12,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
6 Casinos reported Net Income	\$31,076,809	\$81,482,257	\$37,216,006	45.7%	\$2,032,444	\$1,521,876	\$11,841,621
8 Casinos reported Net Loss	\$40,581,390	\$81,590,762	-\$7,422,600	-9.1%	\$3,596,165	\$2,222,101	\$19,931,972
Sub-Total: 14 Casinos	<u>\$71,658,199</u>	<u>\$163,073,019</u>	<u>\$29,793,406</u>	<u>18.3%</u>	<u>\$5,628,609</u>	<u>\$3,743,977</u>	<u>\$31,773,593</u>
Average per Casino	\$5,118,443	\$11,648,073	\$2,128,100	18.3%	\$402,044	\$267,427	\$2,269,542

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
17 Casinos reported Net Income	\$512,980,447	\$999,828,703	\$122,781,109	12.3%	\$64,247,082	\$36,792,944	\$271,318,495
17 Casinos reported Net Loss	\$463,851,212	\$840,219,108	-\$59,270,135	-7.1%	\$60,853,496	\$42,999,074	\$206,324,762
Total: 34 Casinos	<u>\$976,831,659</u>	<u>\$1,840,047,811</u>	<u>\$63,510,974</u>	<u>3.5%</u>	<u>\$125,100,578</u>	<u>\$79,792,018</u>	<u>\$477,643,257</u>
Average per Casino	\$28,730,343	\$54,119,053	\$1,867,970	3.5%	\$3,679,429	\$2,346,824	\$14,048,331

STATE GAMING CONTROL BOARD

FISCAL YEAR 2008

WASHOE COUNTY - RENO

Gross Gaming Revenue of \$36,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
3 Casinos reported Net Income	\$270,349,448	\$530,413,370	\$51,493,792	9.7%	\$40,515,048	\$20,849,029	\$174,129,243
4 Casinos reported Net Loss	\$309,146,829	\$567,423,449	-\$21,227,489	-3.7%	\$43,924,801	\$33,953,880	\$152,930,864
Sub-Total: 7 Casinos	\$579,496,277	\$1,097,836,819	\$30,266,303	2.8%	\$84,439,849	\$54,802,909	\$327,060,107
Average per Casino	\$82,785,182	\$156,833,831	\$4,323,758	2.8%	\$12,062,836	\$7,828,987	\$46,722,872

Gross Gaming Revenue of \$12,000,000 to \$36,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
2 Casinos reported Net Income	\$33,343,055	\$40,637,124	\$5,118,849	12.6%	\$2,853,263	\$2,833,995	\$5,286,678
4 Casinos reported Net Loss	\$83,769,298	\$130,558,365	-\$20,805,778	-15.9%	\$6,706,495	\$6,804,869	\$20,490,173
Sub-Total: 6 Casinos	\$117,112,353	\$171,195,489	-\$15,686,929	-9.2%	\$9,559,758	\$9,638,864	\$25,776,851
Average per Casino	\$19,518,726	\$28,532,582	-\$2,614,488	-9.2%	\$1,593,293	\$1,606,477	\$4,296,142

Gross Gaming Revenue of \$1,000,000 to \$12,000,000	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
2 Casinos reported Net Income	\$7,150,214	\$7,150,214	\$1,278,734	17.9%	\$14,304	\$0	\$0
2 Casinos reported Net Loss	\$6,588,553	\$9,630,849	-\$260,236	0.0%	\$484,536	\$59,886	\$1,240,320
Sub-Total: 4 Casinos	\$13,738,767	\$16,781,063	\$1,018,498	6.1%	\$498,840	\$59,886	\$1,240,320
Average per Casino	\$3,434,692	\$4,195,266	\$254,625	6.1%	\$124,710	\$14,972	\$310,080

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
7 Casinos reported Net Income	\$310,842,717	\$578,200,708	\$57,891,375	10.0%	\$43,382,615	\$23,683,024	\$179,415,921
10 Casinos reported Net Loss	\$399,504,680	\$707,612,663	-\$42,293,503	-6.0%	\$51,115,832	\$40,818,635	\$174,661,357
Total: 17 Casinos	\$710,347,397	\$1,285,813,371	\$15,597,872	1.2%	\$94,498,447	\$64,501,659	\$354,077,278
Average per Casino	\$41,785,141	\$75,636,081	\$917,522	1.2%	\$5,558,732	\$3,794,215	\$20,828,075

STATE GAMING CONTROL BOARD

FISCAL YEAR 2008

WASHOE COUNTY - SPARKS

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
6 Casinos reported Net Income	\$151,554,947	\$305,056,193	\$45,250,599	14.8%	\$14,185,850	\$12,711,000	\$55,822,302
1 Casinos reported Net Loss	\$10,238,716	\$14,349,902	-\$2,868,354	-20.0%	\$766,810	\$534,313	\$5,028,361
Total: 7 Casinos	\$161,793,663	\$319,406,095	\$42,382,245	13.3%	\$14,952,660	\$13,245,313	\$60,850,663
Average per Casino	\$23,113,380	\$45,629,442	\$6,054,606	13.3%	\$2,136,094	\$1,892,188	\$8,692,952

WASHOE COUNTY - BALANCE OF COUNTY

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
4 Casinos reported Net Income	\$50,582,783	\$116,571,802	\$19,639,135	16.8%	\$6,678,617	\$398,920	\$36,080,272
6 Casinos reported Net Loss	\$54,107,816	\$118,256,543	-\$14,108,278	-11.9%	\$8,970,854	\$1,646,126	\$26,635,044
Total: 10 Casinos	\$104,690,599	\$234,828,345	\$5,530,857	2.4%	\$15,649,471	\$2,045,046	\$62,715,316
Average per Casino	\$10,469,060	\$23,482,835	\$553,086	2.4%	\$1,564,947	\$204,505	\$6,271,532

CARSON VALLEY AREA

(CARSON CITY/DOUGLAS COUNTY - MINDEN, GARDNERVILLE, AND TOPAZ LAKE: EXCLUDES SOUTH SHORE LAKE TAHOE AREA)

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
5 Casinos reported Net Income	\$15,524,233	\$31,583,135	\$3,670,601	11.6%	\$1,731,070	\$3,460,439	\$4,273,022
9 Casinos reported Net Loss	\$98,614,585	\$144,756,966	-\$11,201,103	-7.7%	\$10,058,345	\$2,945,432	\$30,894,765
Total: 14 Casinos	\$114,138,818	\$176,340,101	-\$7,530,502	-4.3%	\$11,789,415	\$6,405,871	\$35,167,787
Average per Casino	\$8,152,773	\$12,595,722	-\$537,893	-4.3%	\$842,101	\$457,562	\$2,511,985

STATEWIDE - BALANCE OF COUNTIES

Gross Gaming Revenue of \$1,000,000 and over	Gross Gaming Revenue	Total Revenues (All Sources)	Net Income (Before FIT)	Net Income as a % of Total Revenue	Depreciation	Interest	Assessed Value
27 Casinos reported Net Income	\$88,621,333	\$132,711,586	\$23,797,218	17.9%	\$6,120,815	\$2,473,261	\$14,463,522
16 Casinos reported Net Loss	\$78,497,251	\$116,502,275	-\$11,104,755	-9.5%	\$21,345,815	\$5,054,961	\$36,517,095
Total: 43 Casinos	\$167,118,584	\$249,213,861	\$12,692,463	5.1%	\$27,466,630	\$7,528,222	\$50,980,617
Average per Casino	\$3,886,479	\$5,795,671	\$295,174	5.1%	\$638,759	\$175,075	\$1,185,596

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COMBINED BALANCE SHEET

FISCAL YEAR 2008
STATEWIDE CASINOS
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 266 LOCATIONS

ASSETS				
CURRENT ASSETS			DOLLARS	PERCENT
CASH			1,421,212,551	2.1%
RECEIVABLES	TOTAL	ALLOWANCE		
CASINO	800,340,682	336,575,361	463,765,321	0.7%
TRADE	474,468,996	21,131,296	453,337,700	0.7%
SUNDRY	426,691,605	136,217	426,555,388	0.6%
NOTES	77,047,761	92,732	76,955,029	0.1%
PREPAID EXPENSES			402,032,087	0.6%
OTHER CURRENT ASSETS			5,878,193,395	8.8%
TOTAL CURRENT ASSETS			9,122,051,471	13.6%
FIXED ASSETS	COST	DEPRECIATION		
LAND	13,914,257,379	.....	13,914,257,379	20.7%
LAND IMPROVEMENTS	727,886,191	213,298,492	514,587,699	0.8%
BUILDINGS & IMPROVEMENTS	23,184,402,821	3,515,164,208	19,669,238,613	29.3%
FURNITURE & EQUIPMENT	8,343,415,339	4,280,701,005	4,062,714,334	6.0%
LEASE IMPROVEMENTS	443,087,905	93,204,248	349,883,657	0.5%
CONSTRUCTION IN PROGRESS	2,700,374,156	.....	2,700,374,156	4.0%
TOTAL FIXED ASSETS			41,211,055,838	61.3%
OTHER ASSETS			16,841,285,235	25.1%
TOTAL ASSETS			67,174,392,544	100.0%
LIABILITIES AND CAPITAL				
CURRENT LIABILITIES				
ACCOUNTS PAYABLE - TRADE			432,675,520	0.6%
ACCOUNTS PAYABLE - OTHER			96,495,940	0.1%
CURRENT PORTION OF LONG-TERM DEBT			376,710,509	0.6%
ACCRUED EXPENSES			1,368,780,695	2.0%
OTHER CURRENT LIABILITIES			9,190,959,988	13.7%
TOTAL CURRENT LIABILITIES			11,465,622,652	17.1%
LONG-TERM DEBT	TOTAL OWING	CURRENT PORTION		
MORTGAGES	8,007,042,456	38,216,669	7,968,825,787	11.9%
DEBENTURES & BONDS	818,778,333	1,300,000	817,478,333	1.2%
NOTES	9,228,481,605	287,780,740	8,940,700,865	13.3%
CONTRACTS	15,391,105	8,151,761	7,239,344	0.0%
OTHER	10,883,638,026	248,270,017	10,635,368,009	15.8%
TOTAL LONG-TERM DEBT	28,953,331,525	583,719,187	28,369,612,338	42.2%
OTHER LIABILITIES			4,320,481,188	6.4%
TOTAL LIABILITIES			44,155,716,178	65.7%
CAPITAL				
OWNERS CAPITAL ACCOUNTS			5,667,252,943	8.4%
CAPITAL STOCK & OTHER CAPITAL			9,467,834,869	14.1%
RETAINED EARNINGS			7,883,788,554	11.7%
TOTAL CAPITAL			23,018,876,366	34.3%
TOTAL LIABILITIES AND CAPITAL			67,174,592,544	100.0%

Average Assets	Upper Quartile	Median	Lower Quartile
214,941,325	117,660,659	11,132,761	2,556,873

COMBINED INCOME STATEMENT - SUMMARY

FISCAL YEAR 2008
STATEWIDE CASINOS
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 266 LOCATIONS

	DOLLARS	PERCENT
REVENUE		
GAMING	12,040,879,888	48.2%
ROOMS	5,113,021,078	20.4%
FOOD	3,518,856,739	14.1%
BEVERAGE	1,331,969,074	5.3%
OTHER	3,000,097,270	12.0%
TOTAL REVENUE	<u>25,004,824,049</u>	100.0%
 COST OF SALES	 1,940,280,392	 7.8%
GROSS MARGIN	23,064,543,657	92.2%
DEPARTMENTAL EXPENSES	12,281,629,902	49.1%
DEPARTMENTAL INCOME (LOSS)	<u>10,782,913,755</u>	43.1%
 GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	427,038,162	1.7%
BAD DEBT EXPENSE	1,823,820	0.0%
COMPLIMENTARY EXPENSE (not reported in departments)	218,294,842	0.9%
DEPRECIATION - BUILDINGS	833,308,813	3.3%
DEPRECIATION AND AMORTIZATION - OTHER	1,281,351,593	5.1%
ENERGY EXPENSE (electricity, gas, etc.)	463,549,307	1.9%
EQUIPMENT RENTAL OR LEASE	26,832,875	0.1%
INTEREST EXPENSE	2,115,571,482	8.5%
MUSIC AND ENTERTAINMENT	214,625,946	0.9%
PAYROLL - TAXES	109,408,135	0.4%
PAYROLL - EMPLOYEE BENEFITS	357,778,366	1.4%
PAYROLL - OFFICERS	43,695,635	0.2%
PAYROLL - OTHER EMPLOYEES	1,230,230,373	4.9%
RENT OF PREMISES	308,136,178	1.2%
TAXES - REAL ESTATE	265,140,153	1.1%
TAXES AND LICENSES - OTHER	47,577,374	0.2%
UTILITIES (OTHER THAN ENERGY EXPENSE)	120,803,724	0.5%
OTHER GENERAL AND ADMINISTRATIVE EXPENSES	1,996,565,129	8.0%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>10,061,731,907</u>	40.2%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u><u>721,181,848</u></u>	 2.9%

Average Revenue
94,003,098

Upper Quartile
71,666,765

Median
14,439,902

Lower Quartile
3,396,791

COMBINED INCOME STATEMENT - DETAIL

FISCAL YEAR 2008
STATEWIDE CASINOS
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 266 LOCATIONS

CASINO DEPARTMENT

REVENUE	DOLLARS	PERCENT
PIT REVENUE (INCLUDES KENO AND BINGO)	3,462,133,739	28.8%
COIN OPERATED DEVICES	8,135,149,695	67.6%
POKER AND PAN	191,763,228	1.6%
RACE BOOK	101,520,976	0.8%
SPORTS POOL	150,312,250	1.2%
TOTAL REVENUE	<u>12,040,879,888</u>	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	132,154,631	1.1%
COMMISSIONS	104,006,488	0.9%
COMPLIMENTARY EXPENSE	2,182,909,017	18.1%
GAMING TAXES AND LICENSES	913,183,055	7.6%
PREFERRED GUEST EXPENSES (no complimentaries)	207,546,600	1.7%
PAYROLL - TAXES	186,002,894	1.5%
PAYROLL - EMPLOYEE BENEFITS	376,528,569	3.1%
PAYROLL - OFFICERS	23,296,141	0.2%
PAYROLL - OTHER EMPLOYEES	1,332,079,068	11.1%
RACE WIRE FEES	15,174,117	0.1%
OTHER DEPARTMENTAL EXPENSES	968,344,647	8.0%
TOTAL DEPARTMENTAL EXPENSES	<u>6,441,225,227</u>	53.5%
DEPARTMENTAL INCOME (LOSS)	<u>5,599,654,661</u>	46.5%

ROOMS DEPARTMENT

REVENUE	DOLLARS	PERCENT
ROOM SALES	4,244,207,111	83.0%
COMPLIMENTARY ROOMS	868,813,967	17.0%
TOTAL REVENUE	<u>5,113,021,078</u>	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	8,474,237	0.2%
COMPLIMENTARY EXPENSE	69,600,361	1.4%
PAYROLL - TAXES	81,101,882	1.6%
PAYROLL - EMPLOYEE BENEFITS	267,404,399	5.2%
PAYROLL - OFFICERS	4,481,683	0.1%
PAYROLL - OTHER EMPLOYEES	858,676,797	16.8%
OTHER DEPARTMENTAL EXPENSES	541,529,916	10.6%
TOTAL DEPARTMENTAL EXPENSES	<u>1,831,269,275</u>	35.8%
DEPARTMENTAL INCOME (LOSS)	<u>3,281,751,803</u>	64.2%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008
STATEWIDE CASINOS
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 266 LOCATIONS

FOOD DEPARTMENT

REVENUE	DOLLARS	PERCENT
FOOD SALES	2,806,302,960	79.8%
COMPLIMENTARY FOOD SALES	712,553,779	20.2%
TOTAL REVENUE	<u>3,518,856,739</u>	100.0%
 COST OF SALES	 1,151,013,777	 32.7%
GROSS MARGIN	2,367,842,962	67.3%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,121,727	0.0%
COMPLIMENTARY EXPENSE	29,851,326	0.8%
PAYROLL - TAXES	147,810,115	4.2%
PAYROLL - EMPLOYEE BENEFITS	401,197,504	11.4%
PAYROLL - OFFICERS	13,074,801	0.4%
PAYROLL - OTHER EMPLOYEES	1,335,133,809	37.9%
OTHER DEPARTMENTAL EXPENSES	206,036,003	5.9%
TOTAL DEPARTMENTAL EXPENSES	<u>2,134,225,285</u>	60.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>233,617,677</u>	 6.6%

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PERCENT
BEVERAGE SALES	712,299,421	53.5%
COMPLIMENTARY BEVERAGE SALES	619,669,653	46.5%
TOTAL REVENUE	<u>1,331,969,074</u>	100.0%
 COST OF SALES	 304,849,503	 22.9%
GROSS MARGIN	1,027,119,571	77.1%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	169,881	0.0%
COMPLIMENTARY EXPENSE	16,481,856	1.2%
PAYROLL - TAXES	33,693,468	2.5%
PAYROLL - EMPLOYEE BENEFITS	88,978,711	6.7%
PAYROLL - OFFICERS	1,461,443	0.1%
PAYROLL - OTHER EMPLOYEES	258,829,371	19.4%
OTHER DEPARTMENTAL EXPENSES	131,292,200	9.9%
TOTAL DEPARTMENTAL EXPENSES	<u>530,906,930</u>	39.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>496,212,641</u>	 37.3%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008
 STATEWIDE CASINOS
 WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 266 LOCATIONS

OTHER INCOME

REVENUE	DOLLARS	PERCENT
OTHER OPERATING AND NON-OPERATING INCOME	2,849,468,382	95.0%
OTHER COMPLIMENTARY ITEMS	150,628,888	5.0%
TOTAL REVENUE	<u>3,000,097,270</u>	100.0%
 COST OF SALES	 484,417,112	 16.1%
GROSS MARGIN	2,515,680,158	83.9%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,756,304	0.1%
COMPLIMENTARY EXPENSE	44,250,168	1.5%
PAYROLL - TAXES	42,971,988	1.4%
PAYROLL - EMPLOYEE BENEFITS	99,382,133	3.3%
PAYROLL - OFFICERS	3,427,410	0.1%
PAYROLL - OTHER EMPLOYEES	458,981,332	15.3%
OTHER DEPARTMENTAL EXPENSES	693,233,850	23.1%
TOTAL DEPARTMENTAL EXPENSES	<u>1,344,003,185</u>	44.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,171,676,973</u>	 39.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT.....	52,807
ROOMS DEPARTMENT.....	32,103
FOOD DEPARTMENT.....	55,636
BEVERAGE DEPARTMENT.....	14,530
G & A DEPARTMENT.....	31,075
OTHER DEPARTMENTS	<u>16,065</u>
 TOTAL.....	 <u>202,216</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

FISCAL YEAR 2008
STATEWIDE CASINOS
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 266 LOCATIONS

RATE OF ROOM OCCUPANCY

MONTH	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	4,126,626	3,759,249	91.10%
AUGUST	4,130,219	3,761,091	91.06%
SEPTEMBER	4,041,162	3,600,208	89.09%
OCTOBER	4,140,368	3,711,229	89.64%
NOVEMBER	4,000,210	3,342,270	83.55%
DECEMBER	4,125,631	3,221,312	78.08%
JANUARY	4,190,313	3,348,363	79.91%
FEBRUARY	3,921,679	3,404,911	86.82%
MARCH	4,236,626	3,774,233	89.09%
APRIL	4,090,891	3,626,421	88.65%
MAY	4,186,212	3,668,645	87.64%
JUNE	4,107,314	3,581,839	87.21%
TOTAL	<u>49,297,251</u>	<u>42,799,771</u>	<u>86.82%</u>

PER ROOM PER DAY STATISTICS

AVERAGE PIT REVENUE PER ROOM PER DAY	80.89	AVERAGE BEVERAGE SALES PER ROOM PER DAY	31.12
AVERAGE SLOT REVENUE PER ROOM PER DAY	190.07	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	28.31
AVERAGE FOOD SALES PER ROOM PER DAY	82.22	AVERAGE ROOM RATE PER DAY	119.46

PER SQUARE FOOT ANALYSIS AND RATIOS

FISCAL YEAR 2008
STATEWIDE CASINOS
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 266 LOCATIONS

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
PIT (INCLUDES BINGO AND KENO)	166	7,848	2,656
COIN OPERATED DEVICES	263	23,895	1,295
POKER AND PAN	94	1,873	1,080
RACE AND SPORTS	117	3,480	618
TOTAL CASINO	266	30,716	1,474

RATIOS

	<u>Percent</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	79.6
TOTAL CAPITAL TO TOTAL LIABILITIES	52.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	200.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE.....	21.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	44.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	40.5
RETURN ON INVESTED CAPITAL ¹	6.1
RETURN ON AVERAGE ASSETS ²	5.1

FORMULAS

¹RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

²RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

FISCAL YEAR 2008
CLARK COUNTY
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 153 LOCATIONS

ASSETS			DOLLARS	PERCENT
CURRENT ASSETS				
CASH			1,143,128,837	1.8%
RECEIVABLES	TOTAL	ALLOWANCE		
CASINO	745,461,131	318,819,959	426,641,172	0.7%
TRADE	451,680,564	20,286,931	431,393,633	0.7%
SUNDRY	407,496,252	127,417	407,368,835	0.6%
NOTES	8,536,660	92,732	8,443,928	0.0%
PREPAID EXPENSES			338,504,991	0.5%
OTHER CURRENT ASSETS			5,809,833,902	9.2%
TOTAL CURRENT ASSETS			8,565,315,298	13.6%
FIXED ASSETS	COST	DEPRECIATION		
LAND	13,535,761,023	.....	13,535,761,023	21.4%
LAND IMPROVEMENTS	691,475,869	196,530,807	494,945,062	0.8%
BUILDINGS & IMPROVEMENTS	20,798,661,363	2,878,084,286	17,920,577,077	28.4%
FURNITURE & EQUIPMENT	6,948,890,829	3,383,660,345	3,565,230,484	5.6%
LEASE IMPROVEMENTS	387,711,300	82,396,120	305,315,180	0.5%
CONSTRUCTION IN PROGRESS	2,515,605,967	.....	2,515,605,967	4.0%
TOTAL FIXED ASSETS			38,337,434,793	60.7%
OTHER ASSETS			16,254,815,174	25.7%
TOTAL ASSETS			63,157,565,265	100.0%
LIABILITIES AND CAPITAL				
CURRENT LIABILITIES				
ACCOUNTS PAYABLE - TRADE			359,111,278	0.6%
ACCOUNTS PAYABLE - OTHER			165,788,663	0.3%
CURRENT PORTION OF LONG-TERM DEBT			259,590,202	0.4%
ACCRUED EXPENSES			1,239,583,168	2.0%
OTHER CURRENT LIABILITIES			9,088,051,730	14.4%
TOTAL CURRENT LIABILITIES			11,112,125,041	17.6%
LONG-TERM DEBT	TOTAL OWING	CURRENT PORTION		
MORTGAGES	7,851,084,002	23,154,058	7,827,929,944	12.4%
DEBENTURES & BONDS	553,737,444	1,300,000	552,437,444	0.9%
NOTES	8,997,731,984	197,632,228	8,800,099,756	13.9%
CONTRACTS	7,881,531	3,741,845	4,139,686	0.0%
OTHER	9,731,144,006	240,770,749	9,490,373,257	15.0%
TOTAL LONG-TERM DEBT	27,141,578,967	466,598,880	26,674,980,087	42.2%
OTHER LIABILITIES			3,658,192,075	5.8%
TOTAL LIABILITIES			41,445,297,203	65.6%
CAPITAL				
OWNERS CAPITAL ACCOUNTS			5,194,555,928	8.2%
CAPITAL STOCK & OTHER CAPITAL			9,089,468,169	14.4%
RETAINED EARNINGS			7,428,243,965	11.8%
TOTAL CAPITAL			21,712,268,062	34.4%
TOTAL LIABILITIES AND CAPITAL			63,157,565,265	100.0%

Average Assets	Upper Quartile	Median	Lower Quartile
347,435,067	375,711,181	39,468,350	3,122,268

COMBINED INCOME STATEMENT - SUMMARY

FISCAL YEAR 2008

CLARK COUNTY

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 153 LOCATIONS

REVENUE	DOLLARS	PERCENT
GAMING	10,172,337,827	46.7%
ROOMS	4,688,212,886	21.5%
FOOD	3,055,187,638	14.0%
BEVERAGE	1,135,412,153	5.2%
OTHER	2,729,583,154	12.5%
TOTAL REVENUE	<u>21,780,733,658</u>	100.0%
 COST OF SALES	 1,596,511,698	 7.3%
GROSS MARGIN	20,184,221,960	92.7%
DEPARTMENTAL EXPENSES	10,718,451,998	49.2%
DEPARTMENTAL INCOME (LOSS)	<u>9,465,769,962</u>	43.5%
 GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	326,794,952	1.5%
BAD DEBT EXPENSE	972,848	0.0%
COMPLIMENTARY EXPENSE (not reported in departments)	173,776,044	0.8%
DEPRECIATION - BUILDINGS	745,477,983	3.4%
DEPRECIATION AND AMORTIZATION - OTHER	1,127,267,970	5.2%
ENERGY EXPENSE (electricity, gas, etc.)	378,379,369	1.7%
EQUIPMENT RENTAL OR LEASE	18,872,960	0.1%
INTEREST EXPENSE	1,954,610,413	9.0%
MUSIC AND ENTERTAINMENT	199,438,771	0.9%
PAYROLL - TAXES	88,846,655	0.4%
PAYROLL - EMPLOYEE BENEFITS	316,248,394	1.5%
PAYROLL - OFFICERS	29,385,627	0.1%
PAYROLL - OTHER EMPLOYEES	1,042,597,649	4.8%
RENT OF PREMISES	249,833,796	1.1%
TAXES - REAL ESTATE	235,624,624	1.1%
TAXES AND LICENSES - OTHER	38,324,605	0.2%
UTILITIES (OTHER THAN ENERGY EXPENSE)	105,780,411	0.5%
OTHER GENERAL AND ADMINISTRATIVE EXPENSES	1,795,783,956	8.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>8,828,017,027</u>	40.5%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u><u>637,752,935</u></u>	 2.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
142,357,736	157,753,676	35,165,098	3,756,736

COMBINED INCOME STATEMENT - DETAIL

FISCAL YEAR 2008
CLARK COUNTY
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 153 LOCATIONS

CASINO DEPARTMENT

REVENUE	DOLLARS	PERCENT
PIT REVENUE (INCLUDES KENO AND BINGO)	3,136,220,831	30.8%
COIN OPERATED DEVICES	6,637,842,452	65.3%
POKER AND PAN	169,748,134	1.7%
RACE BOOK	93,065,483	0.9%
SPORTS POOL	135,460,927	1.3%
TOTAL REVENUE	<u>10,172,337,827</u>	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	124,598,203	1.2%
COMMISSIONS	82,870,393	0.8%
COMPLIMENTARY EXPENSE	1,853,323,877	18.2%
GAMING TAXES AND LICENSES	762,429,675	7.5%
PREFERRED GUEST EXPENSES (no complimentaries)	203,644,689	2.0%
PAYROLL - TAXES	157,826,545	1.6%
PAYROLL - EMPLOYEE BENEFITS	331,017,224	3.3%
PAYROLL - OFFICERS	20,225,996	0.2%
PAYROLL - OTHER EMPLOYEES	1,121,001,708	11.0%
RACE WIRE FEES	13,300,582	0.1%
OTHER DEPARTMENTAL EXPENSES	817,878,309	8.0%
TOTAL DEPARTMENTAL EXPENSES	<u>5,488,117,201</u>	54.0%
DEPARTMENTAL INCOME (LOSS)	<u>4,684,220,626</u>	46.0%

ROOMS DEPARTMENT

REVENUE	DOLLARS	PERCENT
ROOM SALES	3,920,017,745	83.6%
COMPLIMENTARY ROOMS	768,195,141	16.4%
TOTAL REVENUE	<u>4,688,212,886</u>	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	7,869,616	0.2%
COMPLIMENTARY EXPENSE	64,813,868	1.4%
PAYROLL - TAXES	71,472,171	1.5%
PAYROLL - EMPLOYEE BENEFITS	248,566,624	5.3%
PAYROLL - OFFICERS	3,961,640	0.1%
PAYROLL - OTHER EMPLOYEES	769,377,898	16.4%
OTHER DEPARTMENTAL EXPENSES	486,961,019	10.4%
TOTAL DEPARTMENTAL EXPENSES	<u>1,653,022,836</u>	35.3%
DEPARTMENTAL INCOME (LOSS)	<u>3,035,190,050</u>	64.7%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008
CLARK COUNTY
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 153 LOCATIONS

FOOD DEPARTMENT

REVENUE	DOLLARS	PERCENT
FOOD SALES	2,458,371,330	80.5%
COMPLIMENTARY FOOD SALES	596,816,308	19.5%
TOTAL REVENUE	<u>3,055,187,638</u>	100.0%
 COST OF SALES	 960,178,921	 31.4%
GROSS MARGIN	2,095,008,717	68.6%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,044,022	0.0%
COMPLIMENTARY EXPENSE	24,038,538	0.8%
PAYROLL - TAXES	125,788,171	4.1%
PAYROLL - EMPLOYEE BENEFITS	363,477,163	11.9%
PAYROLL - OFFICERS	11,561,727	0.4%
PAYROLL - OTHER EMPLOYEES	1,150,577,782	37.7%
OTHER DEPARTMENTAL EXPENSES	169,176,631	5.5%
TOTAL DEPARTMENTAL EXPENSES	<u>1,845,664,034</u>	60.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>249,344,683</u>	 8.2%

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PERCENT
BEVERAGE SALES	632,030,750	55.7%
COMPLIMENTARY BEVERAGE SALES	503,381,403	44.3%
TOTAL REVENUE	<u>1,135,412,153</u>	100.0%
 COST OF SALES	 247,469,947	 21.8%
GROSS MARGIN	887,942,206	78.2%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	166,335	0.0%
COMPLIMENTARY EXPENSE	12,677,850	1.1%
PAYROLL - TAXES	28,980,169	2.6%
PAYROLL - EMPLOYEE BENEFITS	80,576,273	7.1%
PAYROLL - OFFICERS	1,258,181	0.1%
PAYROLL - OTHER EMPLOYEES	224,285,957	19.8%
OTHER DEPARTMENTAL EXPENSES	119,658,367	10.5%
TOTAL DEPARTMENTAL EXPENSES	<u>467,603,132</u>	41.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>420,339,074</u>	 37.0%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008
CLARK COUNTY
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 153 LOCATIONS

OTHER INCOME

REVENUE	DOLLARS	PERCENT
OTHER OPERATING AND NON-OPERATING INCOME	2,598,860,188	95.2%
OTHER COMPLIMENTARY ITEMS	130,722,966	4.8%
TOTAL REVENUE	<u>2,729,583,154</u>	100.0%
 COST OF SALES	 388,862,830	 14.2%
 GROSS MARGIN	 2,340,720,324	 85.8%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,751,555	0.1%
COMPLIMENTARY EXPENSE	40,470,540	1.5%
PAYROLL - TAXES	39,722,038	1.5%
PAYROLL - EMPLOYEE BENEFITS	92,355,348	3.4%
PAYROLL - OFFICERS	3,024,272	0.1%
PAYROLL - OTHER EMPLOYEES	430,536,566	15.8%
OTHER DEPARTMENTAL EXPENSES	656,184,476	24.0%
TOTAL DEPARTMENTAL EXPENSES	<u>1,264,044,795</u>	46.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,076,675,529</u>	 39.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT.....	42,078
ROOMS DEPARTMENT.....	27,570
FOOD DEPARTMENT.....	45,351
BEVERAGE DEPARTMENT.....	11,968
G & A DEPARTMENT.....	25,314
OTHER DEPARTMENTS	<u>14,498</u>
 TOTAL.....	 <u>166,779</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

FISCAL YEAR 2008

CLARK COUNTY

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 153 LOCATIONS

RATE OF ROOM OCCUPANCY

MONTH	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	3,492,913	3,248,256	93.00%
AUGUST	3,494,600	3,236,862	92.62%
SEPTEMBER	3,405,779	3,087,517	90.66%
OCTOBER	3,510,269	3,238,144	92.25%
NOVEMBER	3,385,354	2,933,597	86.66%
DECEMBER	3,469,937	2,846,080	82.02%
JANUARY	3,547,196	2,973,016	83.81%
FEBRUARY	3,316,307	2,963,821	89.37%
MARCH	3,581,520	3,306,696	92.33%
APRIL	3,473,899	3,193,486	91.93%
MAY	3,548,122	3,222,623	90.83%
JUNE	3,469,561	3,121,635	89.97%
TOTAL	41,695,457	37,371,733	89.63%

PER ROOM PER DAY STATISTICS

AVERAGE PIT REVENUE PER ROOM PER DAY	83.92	AVERAGE BEVERAGE SALES PER ROOM PER DAY	30.38
AVERAGE SLOT REVENUE PER ROOM PER DAY	177.62	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	29.26
AVERAGE FOOD SALES PER ROOM PER DAY	81.75	AVERAGE ROOM RATE PER DAY	125.45

PER SQUARE FOOT ANALYSIS AND RATIOS

FISCAL YEAR 2008
CLARK COUNTY
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 153 LOCATIONS

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
PIT (INCLUDES BINGO AND KENO)	102	10,126	3,036
COIN OPERATED DEVICES	152	30,803	1,418
POKER AND PAN	63	2,289	1,170
RACE AND SPORTS	85	3,993	673
TOTAL CASINO	153	40,513	1,641

RATIOS

	<u>Percent</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	77.1
TOTAL CAPITAL TO TOTAL LIABILITIES	52.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	195.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE.....	21.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	41.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	37.9
RETURN ON INVESTED CAPITAL ¹	6.0
RETURN ON AVERAGE ASSETS ²	5.0

FORMULAS

¹RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

²RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

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FISCAL YEAR ty -
DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE AREA
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 5 LOCATIONS

ASSETS				
CURRENT ASSETS			DOLLARS	PERCENT
CASH			24,740,246	2.8%
RECEIVABLES	TOTAL	ALLOWANCE		
CASINO	21,345,442	7,949,604	13,395,838	1.5%
TRADE	3,520,244	42,510	3,477,734	0.4%
SUNDRY	2,230,720	0	2,230,720	0.3%
NOTES	8,500	0	8,500	0.0%
PREPAID EXPENSES			8,948,130	1.0%
OTHER CURRENT ASSETS			4,613,494	0.5%
TOTAL CURRENT ASSETS			57,414,662	6.5%
FIXED ASSETS	COST	DEPRECIATION		
LAND	50,598,264	.....	50,598,264	5.7%
LAND IMPROVEMENTS	719,884	18,550	701,334	0.1%
BUILDINGS & IMPROVEMENTS	291,755,521	39,585,788	252,169,733	28.5%
FURNITURE & EQUIPMENT	110,024,106	34,372,706	75,651,400	8.6%
LEASE IMPROVEMENTS	12,097,984	177,748	11,920,236	1.3%
CONSTRUCTION IN PROGRESS	2,216,204	.....	2,216,204	0.3%
TOTAL FIXED ASSETS			393,257,171	44.4%
OTHER ASSETS			434,110,600	49.1%
TOTAL ASSETS			884,782,433	100.0%
LIABILITIES AND CAPITAL				
CURRENT LIABILITIES				
ACCOUNTS PAYABLE - TRADE			12,172,911	1.4%
ACCOUNTS PAYABLE - OTHER			3,344,822	0.4%
CURRENT PORTION OF LONG-TERM DEBT			3,244,656	0.4%
ACCRUED EXPENSES			23,021,519	2.6%
OTHER CURRENT LIABILITIES			3,922,218	0.4%
TOTAL CURRENT LIABILITIES			45,706,126	5.2%
LONG-TERM DEBT	TOTAL OWING	CURRENT PORTION		
MORTGAGES	2,609,810	465,403	2,144,407	0.2%
DEBENTURES & BONDS	0	0	0	0.0%
NOTES	3,606,999	488,602	3,118,397	0.4%
CONTRACTS	283,046	226,437	56,609	0.0%
OTHER	386,795,282	2,064,214	384,731,068	43.5%
TOTAL LONG-TERM DEBT	393,295,137	3,244,656	390,050,481	44.1%
OTHER LIABILITIES			352,033,254	39.8%
TOTAL LIABILITIES			787,789,861	89.0%
CAPITAL				
OWNERS CAPITAL ACCOUNTS			7,973,199	0.9%
CAPITAL STOCK & OTHER CAPITAL			74,656,545	8.4%
RETAINED EARNINGS			14,362,828	1.6%
TOTAL CAPITAL			96,992,572	11.0%
TOTAL LIABILITIES AND CAPITAL			884,782,433	100.0%
Average Assets Upper Quartile Median Lower Quartile				
176,956,487 176,956,486				

COMBINED INCOME STATEMENT - SUMMARY

FISCAL YEAR ty -
DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE AREA
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 5 LOCATIONS

REVENUE	DOLLARS	PERCENT
GAMING	307,227,164	59.2%
ROOMS	72,492,617	14.0%
FOOD	56,836,013	11.0%
BEVERAGE	39,260,810	7.6%
OTHER	42,823,108	8.3%
TOTAL REVENUE	518,639,712	100.0%
 COST OF SALES	 33,842,596	 6.5%
GROSS MARGIN	484,797,116	93.5%
DEPARTMENTAL EXPENSES	290,164,677	55.9%
DEPARTMENTAL INCOME (LOSS)	194,632,439	37.5%
 GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	14,143,808	2.7%
BAD DEBT EXPENSE	18,427	0.0%
COMPLIMENTARY EXPENSE (not reported in departments)	3,607,594	0.7%
DEPRECIATION - BUILDINGS	13,696,196	2.6%
DEPRECIATION AND AMORTIZATION - OTHER	23,131,437	4.5%
ENERGY EXPENSE (electricity, gas, etc.)	14,056,444	2.7%
EQUIPMENT RENTAL OR LEASE	1,504,256	0.3%
INTEREST EXPENSE	50,765,666	9.8%
MUSIC AND ENTERTAINMENT	281,126	0.1%
PAYROLL - TAXES	1,890,063	0.4%
PAYROLL - EMPLOYEE BENEFITS	3,682,331	0.7%
PAYROLL - OFFICERS	370,037	0.1%
PAYROLL - OTHER EMPLOYEES	14,427,103	2.8%
RENT OF PREMISES	28,954,387	5.6%
TAXES - REAL ESTATE	5,742,969	1.1%
TAXES AND LICENSES - OTHER	496,632	0.1%
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,769,978	0.3%
OTHER GENERAL AND ADMINISTRATIVE EXPENSES	35,398,425	6.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	213,936,879	41.2%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 -19,304,440	 -3.7%

Average Revenue
103,727,942

Upper Quartile

Median
103,727,942

Lower Quartile

COMBINED INCOME STATEMENT - DETAIL

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FISCAL YEAR ty -
DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE AREA
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 5 LOCATIONS

CASINO DEPARTMENT

REVENUE	DOLLARS	PERCENT
PIT REVENUE (INCLUDES KENO AND BINGO)	82,089,052	26.7%
COIN OPERATED DEVICES	214,626,020	69.9%
POKER AND PAN	3,770,774	1.2%
RACE BOOK	2,869,080	0.9%
SPORTS POOL	3,872,238	1.3%
TOTAL REVENUE	<u>307,227,164</u>	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,755,554	0.9%
COMMISSIONS	2,109,751	0.7%
COMPLIMENTARY EXPENSE	85,752,299	27.9%
GAMING TAXES AND LICENSES	23,100,279	7.5%
PREFERRED GUEST EXPENSES (no complimentaries)	10,640	0.0%
PAYROLL - TAXES	5,823,188	1.9%
PAYROLL - EMPLOYEE BENEFITS	11,843,244	3.9%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	41,365,959	13.5%
RACE WIRE FEES	576,204	0.2%
OTHER DEPARTMENTAL EXPENSES	27,953,418	9.1%
TOTAL DEPARTMENTAL EXPENSES	<u>201,290,536</u>	65.5%
DEPARTMENTAL INCOME (LOSS)	<u><u>105,936,628</u></u>	34.5%

ROOMS DEPARTMENT

REVENUE	DOLLARS	PERCENT
ROOM SALES	43,734,090	60.3%
COMPLIMENTARY ROOMS	28,758,527	39.7%
TOTAL REVENUE	<u>72,492,617</u>	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	310,853	0.4%
COMPLIMENTARY EXPENSE	306,128	0.4%
PAYROLL - TAXES	1,630,439	2.2%
PAYROLL - EMPLOYEE BENEFITS	3,461,052	4.8%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	14,508,647	20.0%
OTHER DEPARTMENTAL EXPENSES	7,288,130	10.1%
TOTAL DEPARTMENTAL EXPENSES	<u>27,505,249</u>	37.9%
DEPARTMENTAL INCOME (LOSS)	<u><u>44,987,368</u></u>	62.1%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR ty -
DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE AREA
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 5 LOCATIONS

FOOD DEPARTMENT

REVENUE	DOLLARS	PERCENT
FOOD SALES	40,704,760	71.6%
COMPLIMENTARY FOOD SALES	16,131,253	28.4%
TOTAL REVENUE	56,836,013	100.0%
COST OF SALES	18,239,960	32.1%
GROSS MARGIN	38,596,053	67.9%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	786	0.0%
COMPLIMENTARY EXPENSE	144,198	0.3%
PAYROLL - TAXES	2,258,535	4.0%
PAYROLL - EMPLOYEE BENEFITS	5,183,006	9.1%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	20,053,774	35.3%
OTHER DEPARTMENTAL EXPENSES	4,441,402	7.8%
TOTAL DEPARTMENTAL EXPENSES	32,081,701	56.4%
DEPARTMENTAL INCOME (LOSS)	6,514,352	11.5%

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PERCENT
BEVERAGE SALES	20,837,930	53.1%
COMPLIMENTARY BEVERAGE SALES	18,422,880	46.9%
TOTAL REVENUE	39,260,810	100.0%
COST OF SALES	9,655,411	24.6%
GROSS MARGIN	29,605,399	75.4%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,078	0.0%
COMPLIMENTARY EXPENSE	53,446	0.1%
PAYROLL - TAXES	776,009	2.0%
PAYROLL - EMPLOYEE BENEFITS	1,964,840	5.0%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	5,553,704	14.1%
OTHER DEPARTMENTAL EXPENSES	3,224,230	8.2%
TOTAL DEPARTMENTAL EXPENSES	11,574,307	29.5%
DEPARTMENTAL INCOME (LOSS)	18,031,092	45.9%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR ty -
DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE AREA
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 5 LOCATIONS

OTHER INCOME

REVENUE	DOLLARS	PERCENT
OTHER OPERATING AND NON-OPERATING INCOME	38,819,464	90.7%
OTHER COMPLIMENTARY ITEMS	4,003,644	9.3%
TOTAL REVENUE	<u>42,823,108</u>	100.0%
 COST OF SALES	 5,947,225	 13.9%
GROSS MARGIN	36,875,883	86.1%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,344	0.0%
COMPLIMENTARY EXPENSE	783,511	1.8%
PAYROLL - TAXES	647,949	1.5%
PAYROLL - EMPLOYEE BENEFITS	1,546,186	3.6%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	6,135,446	14.3%
OTHER DEPARTMENTAL EXPENSES	8,598,448	20.1%
TOTAL DEPARTMENTAL EXPENSES	<u>17,712,884</u>	41.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>19,162,999</u>	 44.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT.....	1,871
ROOMS DEPARTMENT.....	649
FOOD DEPARTMENT.....	1,131
BEVERAGE DEPARTMENT.....	374
G & A DEPARTMENT.....	432
OTHER DEPARTMENTS	<u>308</u>
 TOTAL.....	 <u>4,765</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

FISCAL YEAR ty -
DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE AREA
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 5 LOCATIONS

RATE OF ROOM OCCUPANCY

MONTH	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	72,839	64,230	88.18%
AUGUST	71,572	62,180	86.88%
SEPTEMBER	71,573	57,574	80.44%
OCTOBER	72,569	48,204	66.43%
NOVEMBER	70,268	41,237	58.69%
DECEMBER	72,687	45,453	62.53%
JANUARY	67,651	51,290	75.82%
FEBRUARY	68,184	64,174	94.12%
MARCH	72,650	61,509	84.66%
APRIL	70,128	46,568	66.40%
MAY	72,671	49,355	67.92%
JUNE	70,289	55,147	78.46%
TOTAL	853,081	646,921	75.83%

PER ROOM PER DAY STATISTICS

AVERAGE PIT REVENUE PER ROOM PER DAY	126.89	AVERAGE BEVERAGE SALES PER ROOM PER DAY	60.69
AVERAGE SLOT REVENUE PER ROOM PER DAY	331.77	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	30.30
AVERAGE FOOD SALES PER ROOM PER DAY	87.86	AVERAGE ROOM RATE PER DAY	112.06

PER SQUARE FOOT ANALYSIS AND RATIOS

FISCAL YEAR ty -
DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE AREA
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 5 LOCATIONS

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
PIT (INCLUDES BINGO AND KENO)	4	11,325	1,812
COIN OPERATED DEVICES	4	41,719	1,286
POKER AND PAN	3	1,761	714
RACE AND SPORTS	3	2,950	762
TOTAL CASINO	5	45,262	1,358

RATIOS

	<u>Percent</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	125.6
TOTAL CAPITAL TO TOTAL LIABILITIES	12.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	212.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	5.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE.....	29.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	67.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	58.7
RETURN ON INVESTED CAPITAL ¹	4.3
RETURN ON AVERAGE ASSETS ²	4.1

FORMULAS

¹RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

²RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

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FISCAL YEAR 2008
ELKO COUNTY
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 17 LOCATIONS

ASSETS			DOLLARS	PERCENT
CURRENT ASSETS				
CASH			41,168,153	8.2%
RECEIVABLES	TOTAL	ALLOWANCE		
CASINO	7,742,323	129,421	7,612,902	1.5%
TRADE	736,494	7,365	729,129	0.1%
SUNDRY	1,295,072	0	1,295,072	0.3%
NOTES	62,033,757	0	62,033,757	12.3%
PREPAID EXPENSES			10,595,801	2.1%
OTHER CURRENT ASSETS			5,292,280	1.1%
TOTAL CURRENT ASSETS			128,727,094	25.6%
FIXED ASSETS				
LAND	21,059,456	.....	21,059,456	4.2%
LAND IMPROVEMENTS	7,777,837	4,064,530	3,713,307	0.7%
BUILDINGS & IMPROVEMENTS	329,174,421	91,098,806	238,075,615	47.3%
FURNITURE & EQUIPMENT	256,474,546	173,283,031	83,191,515	16.5%
LEASE IMPROVEMENTS	9,361,087	984,389	8,376,698	1.7%
CONSTRUCTION IN PROGRESS	13,768,463	.....	13,768,463	2.7%
TOTAL FIXED ASSETS			368,185,054	73.2%
OTHER ASSETS			6,179,618	1.2%
TOTAL ASSETS			503,091,766	100.0%

LIABILITIES AND CAPITAL

CURRENT LIABILITIES				
ACCOUNTS PAYABLE - TRADE			7,096,627	1.4%
ACCOUNTS PAYABLE - OTHER			16,721,454	3.3%
CURRENT PORTION OF LONG-TERM DEBT			34,352,087	6.8%
ACCRUED EXPENSES			15,755,718	3.1%
OTHER CURRENT LIABILITIES			14,627,439	2.9%
TOTAL CURRENT LIABILITIES			88,553,325	17.6%
LONG-TERM DEBT				
MORTGAGES	TOTAL OWING	CURRENT PORTION		
DEBENTURES & BONDS	30,952,921	5,656,690	25,296,231	5.0%
NOTES	0	0	0	0.0%
CONTRACTS	101,744,511	28,207,106	73,537,405	14.6%
OTHER	1,776,212	488,291	1,287,921	0.3%
	122,970,618	0	122,970,618	24.4%
TOTAL LONG-TERM DEBT	257,444,262	34,352,087	223,092,175	44.3%
OTHER LIABILITIES			9,469,814	1.9%
TOTAL LIABILITIES			321,115,314	63.8%
CAPITAL				
OWNERS CAPITAL ACCOUNTS			804,868	0.2%
CAPITAL STOCK & OTHER CAPITAL			65,251,079	13.0%
RETAINED EARNINGS			116,120,505	23.1%
TOTAL CAPITAL			182,176,452	36.2%
TOTAL LIABILITIES AND CAPITAL			503,291,766	100.0%

Average Assets	Upper Quartile	Median	Lower Quartile
29,593,633	58,070,799	13,842,875	3,236,106

COMBINED INCOME STATEMENT - SUMMARY

FISCAL YEAR 2008

ELKO COUNTY

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 17 LOCATIONS

REVENUE	DOLLARS	PERCENT
GAMING	303,225,836	68.9%
ROOMS	37,156,151	8.4%
FOOD	55,469,086	12.6%
BEVERAGE	19,329,056	4.4%
OTHER	24,668,777	5.6%
TOTAL REVENUE	439,848,906	100.0%
 COST OF SALES	 41,746,373	 9.5%
GROSS MARGIN	398,102,533	90.5%
 DEPARTMENTAL EXPENSES	 181,302,011	 41.2%
DEPARTMENTAL INCOME (LOSS)	216,800,522	49.3%
 GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	18,464,396	4.2%
BAD DEBT EXPENSE	65,257	0.0%
COMPLIMENTARY EXPENSE (not reported in departments)	7,067,053	1.6%
DEPRECIATION - BUILDINGS	10,583,596	2.4%
DEPRECIATION AND AMORTIZATION - OTHER	30,146,601	6.9%
ENERGY EXPENSE (electricity, gas, etc.)	11,002,844	2.5%
EQUIPMENT RENTAL OR LEASE	577,761	0.1%
INTEREST EXPENSE	16,469,292	3.7%
MUSIC AND ENTERTAINMENT	4,441,592	1.0%
PAYROLL - TAXES	2,957,855	0.7%
PAYROLL - EMPLOYEE BENEFITS	7,219,504	1.6%
PAYROLL - OFFICERS	3,422,685	0.8%
PAYROLL - OTHER EMPLOYEES	32,749,890	7.4%
RENT OF PREMISES	3,362,737	0.8%
TAXES - REAL ESTATE	3,012,771	0.7%
TAXES AND LICENSES - OTHER	1,445,591	0.3%
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,420,250	0.6%
OTHER GENERAL AND ADMINISTRATIVE EXPENSES	27,330,429	6.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	182,740,104	41.5%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 34,060,418	 7.7%

Average Revenue
25,873,465

Upper Quartile
49,425,233

Median
10,965,380

Lower Quartile
5,145,107

COMBINED INCOME STATEMENT - DETAIL

FISCAL YEAR 2008

ELKO COUNTY

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 17 LOCATIONS

CASINO DEPARTMENT

REVENUE	DOLLARS	PERCENT
PIT REVENUE (INCLUDES KENO AND BINGO)	49,113,602	16.2%
COIN OPERATED DEVICES	247,539,575	81.6%
POKER AND PAN	4,774,760	1.6%
RACE BOOK	470,313	0.2%
SPORTS POOL	1,327,586	0.4%
TOTAL REVENUE	303,225,836	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	204,738	0.1%
COMMISSIONS	1,008,733	0.3%
COMPLIMENTARY EXPENSE	37,618,338	12.4%
GAMING TAXES AND LICENSES	24,224,882	8.0%
PREFERRED GUEST EXPENSES (no complimentaries)	24,813	0.0%
PAYROLL - TAXES	3,490,299	1.2%
PAYROLL - EMPLOYEE BENEFITS	3,823,895	1.3%
PAYROLL - OFFICERS	2,175,584	0.7%
PAYROLL - OTHER EMPLOYEES	22,095,886	7.3%
RACE WIRE FEES	86,680	0.0%
OTHER DEPARTMENTAL EXPENSES	16,620,969	5.5%
TOTAL DEPARTMENTAL EXPENSES	111,374,817	36.7%
DEPARTMENTAL INCOME (LOSS)	191,851,019	63.3%

ROOMS DEPARTMENT

REVENUE	DOLLARS	PERCENT
ROOM SALES	29,065,062	78.2%
COMPLIMENTARY ROOMS	8,091,089	21.8%
TOTAL REVENUE	37,156,151	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0%
COMPLIMENTARY EXPENSE	177,060	0.5%
PAYROLL - TAXES	1,115,492	3.0%
PAYROLL - EMPLOYEE BENEFITS	923,494	2.5%
PAYROLL - OFFICERS	263,123	0.7%
PAYROLL - OTHER EMPLOYEES	12,414,289	33.4%
OTHER DEPARTMENTAL EXPENSES	5,745,351	15.5%
TOTAL DEPARTMENTAL EXPENSES	20,638,809	55.5%
DEPARTMENTAL INCOME (LOSS)	16,517,342	44.5%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008

ELKO COUNTY

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 17 LOCATIONS

FOOD DEPARTMENT

REVENUE	DOLLARS	PERCENT
FOOD SALES	36,508,630	65.8%
COMPLIMENTARY FOOD SALES	18,960,456	34.2%
TOTAL REVENUE	55,469,086	100.0%
 COST OF SALES	 26,088,426	 47.0%
GROSS MARGIN	29,380,660	53.0%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0%
COMPLIMENTARY EXPENSE	1,347,589	2.4%
PAYROLL - TAXES	2,186,716	3.9%
PAYROLL - EMPLOYEE BENEFITS	1,905,660	3.4%
PAYROLL - OFFICERS	912,228	1.6%
PAYROLL - OTHER EMPLOYEES	20,388,697	36.8%
OTHER DEPARTMENTAL EXPENSES	4,061,152	7.3%
TOTAL DEPARTMENTAL EXPENSES	30,802,042	55.5%
 DEPARTMENTAL INCOME (LOSS)	 -1,421,382	 -2.6%

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PERCENT
BEVERAGE SALES	5,093,704	26.4%
COMPLIMENTARY BEVERAGE SALES	14,235,352	73.6%
TOTAL REVENUE	19,329,056	100.0%
 COST OF SALES	 6,880,689	 35.6%
GROSS MARGIN	12,448,367	64.4%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0%
COMPLIMENTARY EXPENSE	81,195	0.4%
PAYROLL - TAXES	539,465	2.8%
PAYROLL - EMPLOYEE BENEFITS	613,331	3.2%
PAYROLL - OFFICERS	96,343	0.5%
PAYROLL - OTHER EMPLOYEES	3,674,491	19.0%
OTHER DEPARTMENTAL EXPENSES	1,347,244	7.0%
TOTAL DEPARTMENTAL EXPENSES	6,352,069	32.9%
 DEPARTMENTAL INCOME (LOSS)	 6,096,298	 31.5%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008
 ELKO COUNTY
 WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 17 LOCATIONS

OTHER INCOME

REVENUE	DOLLARS	PERCENT
OTHER OPERATING AND NON-OPERATING INCOME	19,687,766	79.8%
OTHER COMPLIMENTARY ITEMS	4,981,011	20.2%
TOTAL REVENUE	<u>24,668,777</u>	100.0%
 COST OF SALES	 8,777,258	 35.6%
GROSS MARGIN	15,891,519	64.4%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0%
COMPLIMENTARY EXPENSE	1,745,920	7.1%
PAYROLL - TAXES	268,525	1.1%
PAYROLL - EMPLOYEE BENEFITS	420,787	1.7%
PAYROLL - OFFICERS	350,284	1.4%
PAYROLL - OTHER EMPLOYEES	2,617,067	10.6%
OTHER DEPARTMENTAL EXPENSES	6,731,691	27.3%
TOTAL DEPARTMENTAL EXPENSES	<u>12,134,274</u>	49.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>3,757,245</u>	 15.2%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,397
ROOMS DEPARTMENT	610
FOOD DEPARTMENT	1,184
BEVERAGE DEPARTMENT	309
G & A DEPARTMENT	896
OTHER DEPARTMENTS	<u>158</u>
 TOTAL	 <u>4,554</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

FISCAL YEAR 2008

ELKO COUNTY

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 17 LOCATIONS

RATE OF ROOM OCCUPANCY

MONTH	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	83,445	65,812	78.87%
AUGUST	84,791	68,437	80.71%
SEPTEMBER	89,159	68,761	77.12%
OCTOBER	84,322	62,229	73.80%
NOVEMBER	82,292	51,923	63.10%
DECEMBER	88,557	46,009	51.95%
JANUARY	83,219	46,335	55.68%
FEBRUARY	78,844	53,364	67.68%
MARCH	88,564	63,035	71.17%
APRIL	81,788	58,121	71.06%
MAY	84,263	58,883	69.88%
JUNE	88,950	62,131	69.85%
TOTAL	1,018,194	705,040	69.24%

PER ROOM PER DAY STATISTICS

AVERAGE PIT REVENUE PER ROOM PER DAY	69.66	AVERAGE BEVERAGE SALES PER ROOM PER DAY	27.42
AVERAGE SLOT REVENUE PER ROOM PER DAY	351.10	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	20.87
AVERAGE FOOD SALES PER ROOM PER DAY	78.68	AVERAGE ROOM RATE PER DAY	52.70

PER SQUARE FOOT ANALYSIS AND RATIOS

FISCAL YEAR 2008
ELKO COUNTY
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 17 LOCATIONS

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
PIT (INCLUDES BINGO AND KENO)	12	3,105	1,318
COIN OPERATED DEVICES	17	13,814	1,054
POKER AND PAN	6	1,223	651
RACE AND SPORTS	7	1,264	203
TOTAL CASINO	17	16,958	1,052

RATIOS

	<u>Percent</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	145.4
TOTAL CAPITAL TO TOTAL LIABILITIES	56.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	205.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE.....	15.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	87.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	78.5
RETURN ON INVESTED CAPITAL ¹	11.7
RETURN ON AVERAGE ASSETS ²	10.1

FORMULAS

¹RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

²RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

FISCAL YEAR 2008
CARSON VALLEY AREA
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 14 LOCATIONS

		ASSETS		DOLLARS	PERCENT
CURRENT ASSETS					
CASH				17,459,989	12.4%
RECEIVABLES	TOTAL	ALLOWANCE			
CASINO	282,326	60,321	222,005	0.2%	
TRADE	548,085	0	548,085	0.4%	
SUNDRY	282,992	2,800	280,192	0.2%	
NOTES	19,000	0	19,000	0.0%	
PREPAID EXPENSES			4,424,879	3.1%	
OTHER CURRENT ASSETS			3,577,382	2.5%	
TOTAL CURRENT ASSETS			26,531,532	18.9%	
FIXED ASSETS	COST	DEPRECIATION			
LAND	13,453,967	.....	13,453,967	9.6%	
LAND IMPROVEMENTS	2,130,775	1,047,677	1,083,098	0.8%	
BUILDINGS & IMPROVEMENTS	84,223,224	28,214,406	56,008,818	39.8%	
FURNITURE & EQUIPMENT	96,211,376	66,174,731	30,036,645	21.4%	
LEASE IMPROVEMENTS	5,855,589	1,934,373	3,921,216	2.8%	
CONSTRUCTION IN PROGRESS	1,690,282	.....	1,690,282	1.2%	
TOTAL FIXED ASSETS			106,194,026	75.6%	
OTHER ASSETS			7,833,367	5.6%	
TOTAL ASSETS			140,558,925	100.0%	

LIABILITIES AND CAPITAL

CURRENT LIABILITIES					
ACCOUNTS PAYABLE - TRADE			5,549,691	3.9%	
ACCOUNTS PAYABLE - OTHER			16,057,589	11.4%	
CURRENT PORTION OF LONG-TERM DEBT			8,494,852	6.0%	
ACCRUED EXPENSES			13,790,002	9.8%	
OTHER CURRENT LIABILITIES			1,905,461	1.4%	
TOTAL CURRENT LIABILITIES			45,797,595	32.6%	
LONG-TERM DEBT	TOTAL OWING	CURRENT PORTION			
MORTGAGES	20,197,036	1,062,405	19,134,631	13.6%	
DEBENTURES & BONDS	15,068,558	0	15,068,558	10.7%	
NOTES	26,474,753	2,953,896	23,520,857	16.7%	
CONTRACTS	1,088,401	828,551	259,850	0.2%	
OTHER	3,650,000	3,650,000	0	0.0%	
TOTAL LONG-TERM DEBT	66,478,748	8,494,852	57,983,896	41.3%	
OTHER LIABILITIES			1,640,491	1.2%	
TOTAL LIABILITIES			105,421,982	75.0%	
CAPITAL					
OWNERS CAPITAL ACCOUNTS			13,229,729	9.4%	
CAPITAL STOCK & OTHER CAPITAL			9,493,715	6.8%	
RETAINED EARNINGS			12,413,499	8.8%	
TOTAL CAPITAL			35,136,943	25.0%	
TOTAL LIABILITIES AND CAPITAL			140,558,925	100.0%	

Average Assets	Upper Quartile	Median	Lower Quartile
10,039,923	18,840,363	6,452,107	3,002,015

COMBINED INCOME STATEMENT - SUMMARY

FISCAL YEAR 2008
CARSON VALLEY AREA
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 14 LOCATIONS

REVENUE	DOLLARS	PERCENT
GAMING	114,138,818	64.7%
ROOMS	9,741,987	5.5%
FOOD	29,966,902	17.0%
BEVERAGE	9,788,237	5.6%
OTHER	12,704,157	7.2%
TOTAL REVENUE	<u>176,340,101</u>	100.0%
 COST OF SALES	 23,434,029	 13.3%
GROSS MARGIN	152,906,072	86.7%
DEPARTMENTAL EXPENSES	80,021,042	45.4%
DEPARTMENTAL INCOME (LOSS)	<u>72,885,030</u>	41.3%
 GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	10,050,049	5.7%
BAD DEBT EXPENSE	78,272	0.0%
COMPLIMENTARY EXPENSE (not reported in departments)	3,239,857	1.8%
DEPRECIATION - BUILDINGS	2,074,925	1.2%
DEPRECIATION AND AMORTIZATION - OTHER	9,714,490	5.5%
ENERGY EXPENSE (electricity, gas, etc.)	4,568,937	2.6%
EQUIPMENT RENTAL OR LEASE	465,390	0.3%
INTEREST EXPENSE	6,405,871	3.6%
MUSIC AND ENTERTAINMENT	894,353	0.5%
PAYROLL - TAXES	1,607,591	0.9%
PAYROLL - EMPLOYEE BENEFITS	3,491,243	2.0%
PAYROLL - OFFICERS	1,601,144	0.9%
PAYROLL - OTHER EMPLOYEES	17,089,587	9.7%
RENT OF PREMISES	2,333,921	1.3%
TAXES - REAL ESTATE	680,229	0.4%
TAXES AND LICENSES - OTHER	503,800	0.3%
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,037,245	0.6%
OTHER GENERAL AND ADMINISTRATIVE EXPENSES	14,578,628	8.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>80,415,532</u>	45.6%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u><u>-7,530,502</u></u>	 -4.3%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
12,595,722	18,236,646	8,704,340	1,920,711

COMBINED INCOME STATEMENT - DETAIL

FISCAL YEAR 2008
 CARSON VALLEY AREA
 WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 14 LOCATIONS

CASINO DEPARTMENT

REVENUE	DOLLARS	PERCENT
PIT REVENUE (INCLUDES KENO AND BINGO)	6,653,633	5.8%
COIN OPERATED DEVICES	105,943,833	92.8%
POKER AND PAN	913,978	0.8%
RACE BOOK	651,692	0.6%
SPORTS POOL	-24,318	0.0%
TOTAL REVENUE	<u>114,138,818</u>	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	9,072	0.0%
COMMISSIONS	2,007,804	1.8%
COMPLIMENTARY EXPENSE	10,623,150	9.3%
GAMING TAXES AND LICENSES	9,346,332	8.2%
PREFERRED GUEST EXPENSES (no complimentaries)	723,450	0.6%
PAYROLL - TAXES	1,236,472	1.1%
PAYROLL - EMPLOYEE BENEFITS	2,022,356	1.8%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	11,134,122	9.8%
RACE WIRE FEES	143,996	0.1%
OTHER DEPARTMENTAL EXPENSES	8,651,299	7.6%
TOTAL DEPARTMENTAL EXPENSES	<u>45,898,053</u>	40.2%
DEPARTMENTAL INCOME (LOSS)	<u>68,240,765</u>	59.8%

ROOMS DEPARTMENT

REVENUE	DOLLARS	PERCENT
ROOM SALES	8,892,938	91.3%
COMPLIMENTARY ROOMS	849,049	8.7%
TOTAL REVENUE	<u>9,741,987</u>	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0%
COMPLIMENTARY EXPENSE	119,659	1.2%
PAYROLL - TAXES	241,141	2.5%
PAYROLL - EMPLOYEE BENEFITS	492,834	5.1%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	2,447,772	25.1%
OTHER DEPARTMENTAL EXPENSES	2,383,081	24.5%
TOTAL DEPARTMENTAL EXPENSES	<u>5,684,487</u>	58.4%
DEPARTMENTAL INCOME (LOSS)	<u>4,057,500</u>	41.6%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008

CARSON VALLEY AREA

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 14 LOCATIONS

FOOD DEPARTMENT

REVENUE	DOLLARS	PERCENT
FOOD SALES	24,337,622	81.2%
COMPLIMENTARY FOOD SALES	5,629,280	18.8%
TOTAL REVENUE	29,966,902	100.0%
 COST OF SALES	 14,886,624	 49.7%
GROSS MARGIN	15,080,278	50.3%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	70,897	0.2%
COMPLIMENTARY EXPENSE	607,189	2.0%
PAYROLL - TAXES	1,651,597	5.5%
PAYROLL - EMPLOYEE BENEFITS	2,930,356	9.8%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	15,285,262	51.0%
OTHER DEPARTMENTAL EXPENSES	3,078,869	10.3%
TOTAL DEPARTMENTAL EXPENSES	23,624,170	78.8%
 DEPARTMENTAL INCOME (LOSS)	 -8,543,892	 -28.5%

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PERCENT
BEVERAGE SALES	2,174,675	22.2%
COMPLIMENTARY BEVERAGE SALES	7,613,562	77.8%
TOTAL REVENUE	9,788,237	100.0%
 COST OF SALES	 3,490,188	 35.7%
GROSS MARGIN	6,298,049	64.3%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0%
COMPLIMENTARY EXPENSE	379,109	3.9%
PAYROLL - TAXES	307,464	3.1%
PAYROLL - EMPLOYEE BENEFITS	584,220	6.0%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	2,039,807	20.8%
OTHER DEPARTMENTAL EXPENSES	540,685	5.5%
TOTAL DEPARTMENTAL EXPENSES	3,851,285	39.3%
 DEPARTMENTAL INCOME (LOSS)	 2,446,764	 25.0%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008

CARSON VALLEY AREA

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 14 LOCATIONS

OTHER INCOME

REVENUE	DOLLARS	PERCENT
OTHER OPERATING AND NON-OPERATING INCOME	12,608,483	99.2%
OTHER COMPLIMENTARY ITEMS	95,674	0.8%
TOTAL REVENUE	12,704,157	100.0%
 COST OF SALES	 5,057,217	 39.8%
GROSS MARGIN	7,646,940	60.2%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0%
COMPLIMENTARY EXPENSE	69,693	0.5%
PAYROLL - TAXES	62,430	0.5%
PAYROLL - EMPLOYEE BENEFITS	76,110	0.6%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	604,272	4.8%
OTHER DEPARTMENTAL EXPENSES	150,542	1.2%
TOTAL DEPARTMENTAL EXPENSES	963,047	7.6%
 DEPARTMENTAL INCOME (LOSS)	 6,683,893	 52.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT.....	1,075
ROOMS DEPARTMENT.....	127
FOOD DEPARTMENT.....	929
BEVERAGE DEPARTMENT.....	182
G & A DEPARTMENT.....	539
OTHER DEPARTMENTS	42
TOTAL.....	2,894

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

FISCAL YEAR 2008
CARSON VALLEY AREA
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 14 LOCATIONS

RATE OF ROOM OCCUPANCY

MONTH	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	21,949	14,803	67.44%
AUGUST	21,957	15,986	72.81%
SEPTEMBER	21,202	15,519	73.20%
OCTOBER	21,846	12,421	56.86%
NOVEMBER	20,690	9,586	46.33%
DECEMBER	21,604	7,897	36.55%
JANUARY	21,544	7,764	36.04%
FEBRUARY	19,879	9,007	45.31%
MARCH	20,927	9,122	43.59%
APRIL	20,459	9,896	48.37%
MAY	21,835	12,862	58.91%
JUNE	21,201	13,862	65.38%
TOTAL	255,093	138,725	54.38%

PER ROOM PER DAY STATISTICS

AVERAGE PIT REVENUE PER ROOM PER DAY	47.96	AVERAGE BEVERAGE SALES PER ROOM PER DAY	70.56
AVERAGE SLOT REVENUE PER ROOM PER DAY	763.70	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	22.94
AVERAGE FOOD SALES PER ROOM PER DAY	216.02	AVERAGE ROOM RATE PER DAY	70.23

PER SQUARE FOOT ANALYSIS AND RATIOS

FISCAL YEAR 2008
CARSON VALLEY AREA
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 14 LOCATIONS

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
PIT (INCLUDES BINGO AND KENO)	7	1,881	505
COIN OPERATED DEVICES	14	11,735	645
POKER AND PAN	3	765	398
RACE AND SPORTS	3	550	380
TOTAL CASINO	14	12,957	629

RATIOS

	<u>Percent</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	57.9
TOTAL CAPITAL TO TOTAL LIABILITIES	33.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	76.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	43.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE.....	13.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	122.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	112.8
RETURN ON INVESTED CAPITAL ¹	-1.1
RETURN ON AVERAGE ASSETS ²	-0.8

FORMULAS

¹RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

²RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

FISCAL YEAR 2008
 WASHOE COUNTY
 WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 34 LOCATIONS

ASSETS				
CURRENT ASSETS			DOLLARS	PERCENT
CASH			155,938,957	7.0%
RECEIVABLES	TOTAL	ALLOWANCE		
CASINO	24,886,720	9,431,157	15,455,563	0.7%
TRADE	17,484,385	769,358	16,715,027	0.8%
SUNDRY	13,673,074	0	13,673,074	0.6%
NOTES	4,499,223	0	4,499,223	0.2%
PREPAID EXPENSES			32,857,425	1.5%
OTHER CURRENT ASSETS			30,512,705	1.4%
TOTAL CURRENT ASSETS			269,651,974	12.2%
FIXED ASSETS	COST	DEPRECIATION		
LAND	257,950,905	.....	257,950,905	11.6%
LAND IMPROVEMENTS	20,795,773	10,309,947	10,485,826	0.5%
BUILDINGS & IMPROVEMENTS	1,566,367,937	442,253,243	1,124,114,694	50.7%
FURNITURE & EQUIPMENT	776,133,758	531,575,302	244,558,456	11.0%
LEASE IMPROVEMENTS	22,590,416	5,702,278	16,888,138	0.8%
CONSTRUCTION IN PROGRESS	165,133,993	.....	165,133,993	7.4%
TOTAL FIXED ASSETS			1,819,132,012	82.0%
OTHER ASSETS			128,961,159	5.8%
TOTAL ASSETS			2,217,745,145	100.0%

LIABILITIES AND CAPITAL

CURRENT LIABILITIES				
ACCOUNTS PAYABLE - TRADE			42,454,395	1.9%
ACCOUNTS PAYABLE - OTHER			-106,926,064	-4.8%
CURRENT PORTION OF LONG-TERM DEBT			46,109,912	2.1%
ACCRUED EXPENSES			70,769,683	3.2%
OTHER CURRENT LIABILITIES			79,763,221	3.6%
TOTAL CURRENT LIABILITIES			132,171,147	6.0%
LONG-TERM DEBT	TOTAL OWING	CURRENT PORTION		
MORTGAGES	69,246,864	2,691,089	66,555,775	3.0%
DEBENTURES & BONDS	249,972,331	0	249,972,331	11.3%
NOTES	62,040,229	40,052,909	21,987,320	1.0%
CONTRACTS	2,217,687	1,580,860	636,827	0.0%
OTHER	579,834,980	1,785,054	578,049,926	26.1%
TOTAL LONG-TERM DEBT	963,312,091	46,109,912	917,202,179	41.4%
OTHER LIABILITIES			291,718,996	13.2%
TOTAL LIABILITIES			1,341,092,322	60.5%
CAPITAL				
OWNERS CAPITAL ACCOUNTS			409,782,657	18.5%
CAPITAL STOCK & OTHER CAPITAL			211,929,954	9.6%
RETAINED EARNINGS			254,940,212	11.5%
TOTAL CAPITAL			876,652,823	39.5%
TOTAL LIABILITIES AND CAPITAL			2,217,745,145	100.0%

Average Assets	Upper Quartile	Median	Lower Quartile
65,227,798	70,253,496	10,594,606	2,516,360

COMBINED INCOME STATEMENT - SUMMARY

FISCAL YEAR 2008
 WASHOE COUNTY
 WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 34 LOCATIONS

REVENUE	DOLLARS	PERCENT
GAMING	976,831,659	53.1%
ROOMS	289,453,170	15.7%
FOOD	282,780,281	15.4%
BEVERAGE	113,482,903	6.2%
OTHER	177,499,798	9.6%
TOTAL REVENUE	<u>1,840,047,811</u>	100.0%
 COST OF SALES	 213,886,127	 11.6%
GROSS MARGIN	1,626,161,684	88.4%
 DEPARTMENTAL EXPENSES	 900,660,626	 48.9%
DEPARTMENTAL INCOME (LOSS)	<u>725,501,058</u>	39.4%
 GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	50,816,297	2.8%
BAD DEBT EXPENSE	635,611	0.0%
COMPLIMENTARY EXPENSE (not reported in departments)	27,483,297	1.5%
DEPRECIATION - BUILDINGS	56,466,302	3.1%
DEPRECIATION AND AMORTIZATION - OTHER	68,634,276	3.7%
ENERGY EXPENSE (electricity, gas, etc.)	48,899,050	2.7%
EQUIPMENT RENTAL OR LEASE	3,614,852	0.2%
INTEREST EXPENSE	79,792,018	4.3%
MUSIC AND ENTERTAINMENT	9,318,046	0.5%
PAYROLL - TAXES	12,434,175	0.7%
PAYROLL - EMPLOYEE BENEFITS	25,441,556	1.4%
PAYROLL - OFFICERS	6,760,162	0.4%
PAYROLL - OTHER EMPLOYEES	110,011,518	6.0%
RENT OF PREMISES	18,096,654	1.0%
TAXES - REAL ESTATE	18,859,526	1.0%
TAXES AND LICENSES - OTHER	5,745,143	0.3%
UTILITIES (OTHER THAN ENERGY EXPENSE)	8,041,768	0.4%
OTHER GENERAL AND ADMINISTRATIVE EXPENSES	110,939,833	6.0%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>661,990,084</u>	36.0%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u><u>63,510,974</u></u>	 3.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
54,119,053	68,300,836	30,886,910	12,981,593

COMBINED INCOME STATEMENT - DETAIL

FISCAL YEAR 2008
 WASHOE COUNTY
 WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 34 LOCATIONS

CASINO DEPARTMENT

REVENUE	DOLLARS	PERCENT
PIT REVENUE (INCLUDES KENO AND BINGO)	183,187,069	18.8%
COIN OPERATED DEVICES	767,864,205	78.6%
POKER AND PAN	11,942,691	1.2%
RACE BOOK	4,282,921	0.4%
SPORTS POOL	9,554,773	1.0%
TOTAL REVENUE	<u>976,831,659</u>	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	4,525,346	0.5%
COMMISSIONS	11,054,576	1.1%
COMPLIMENTARY EXPENSE	183,499,494	18.8%
GAMING TAXES AND LICENSES	80,644,507	8.3%
PREFERRED GUEST EXPENSES (no complimentaries)	3,143,008	0.3%
PAYROLL - TAXES	15,574,505	1.6%
PAYROLL - EMPLOYEE BENEFITS	26,275,023	2.7%
PAYROLL - OFFICERS	501,840	0.1%
PAYROLL - OTHER EMPLOYEES	117,459,505	12.0%
RACE WIRE FEES	1,066,655	0.1%
OTHER DEPARTMENTAL EXPENSES	82,064,845	8.4%
TOTAL DEPARTMENTAL EXPENSES	<u>525,809,304</u>	53.8%
DEPARTMENTAL INCOME (LOSS)	<u>451,022,355</u>	46.2%

ROOMS DEPARTMENT

REVENUE	DOLLARS	PERCENT
ROOM SALES	227,301,031	78.5%
COMPLIMENTARY ROOMS	62,152,139	21.5%
TOTAL REVENUE	<u>289,453,170</u>	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	293,268	0.1%
COMPLIMENTARY EXPENSE	4,052,611	1.4%
PAYROLL - TAXES	6,271,601	2.2%
PAYROLL - EMPLOYEE BENEFITS	13,714,310	4.7%
PAYROLL - OFFICERS	256,920	0.1%
PAYROLL - OTHER EMPLOYEES	56,044,409	19.4%
OTHER DEPARTMENTAL EXPENSES	36,302,499	12.5%
TOTAL DEPARTMENTAL EXPENSES	<u>116,935,618</u>	40.4%
DEPARTMENTAL INCOME (LOSS)	<u>172,517,552</u>	59.6%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008

WASHOE COUNTY

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 34 LOCATIONS

FOOD DEPARTMENT

REVENUE	DOLLARS	PERCENT
FOOD SALES	213,085,330	75.4%
COMPLIMENTARY FOOD SALES	69,694,951	24.6%
TOTAL REVENUE	<u>282,780,281</u>	100.0%
 COST OF SALES	 111,732,728	 39.5%
GROSS MARGIN	171,047,553	60.5%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,022	0.0%
COMPLIMENTARY EXPENSE	2,886,798	1.0%
PAYROLL - TAXES	13,949,872	4.9%
PAYROLL - EMPLOYEE BENEFITS	26,433,846	9.3%
PAYROLL - OFFICERS	493,927	0.2%
PAYROLL - OTHER EMPLOYEES	111,588,298	39.5%
OTHER DEPARTMENTAL EXPENSES	22,006,601	7.8%
TOTAL DEPARTMENTAL EXPENSES	<u>177,365,364</u>	62.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>-6,317,811</u>	 -2.2%

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PERCENT
BEVERAGE SALES	46,580,392	41.0%
COMPLIMENTARY BEVERAGE SALES	66,902,511	59.0%
TOTAL REVENUE	<u>113,482,903</u>	100.0%
 COST OF SALES	 31,958,034	 28.2%
GROSS MARGIN	81,524,869	71.8%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,468	0.0%
COMPLIMENTARY EXPENSE	1,084,661	1.0%
PAYROLL - TAXES	2,757,320	2.4%
PAYROLL - EMPLOYEE BENEFITS	4,992,945	4.4%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	20,246,276	17.8%
OTHER DEPARTMENTAL EXPENSES	5,601,518	4.9%
TOTAL DEPARTMENTAL EXPENSES	<u>34,684,188</u>	30.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>46,840,681</u>	 41.3%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008
 WASHOE COUNTY
 WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 34 LOCATIONS

OTHER INCOME

REVENUE	DOLLARS	PERCENT
OTHER OPERATING AND NON-OPERATING INCOME	167,027,960	94.1%
OTHER COMPLIMENTARY ITEMS	10,471,838	5.9%
TOTAL REVENUE	<u>177,499,798</u>	100.0%
 COST OF SALES	 70,195,365	 39.5%
GROSS MARGIN	107,304,433	60.5%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,405	0.0%
COMPLIMENTARY EXPENSE	1,148,111	0.6%
PAYROLL - TAXES	2,111,405	1.2%
PAYROLL - EMPLOYEE BENEFITS	4,910,396	2.8%
PAYROLL - OFFICERS	52,854	0.0%
PAYROLL - OTHER EMPLOYEES	17,471,413	9.8%
OTHER DEPARTMENTAL EXPENSES	20,168,568	11.4%
TOTAL DEPARTMENTAL EXPENSES	<u>45,866,152</u>	25.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>61,438,281</u>	 34.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT.....	5,299
ROOMS DEPARTMENT.....	2,874
FOOD DEPARTMENT.....	5,950
BEVERAGE DEPARTMENT.....	1,438
G & A DEPARTMENT.....	3,337
OTHER DEPARTMENTS	<u>956</u>
 TOTAL.....	 <u>19,854</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

FISCAL YEAR 2008
 WASHOE COUNTY
 WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 34 LOCATIONS

RATE OF ROOM OCCUPANCY

MONTH	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	415,096	338,585	81.57%
AUGUST	416,829	348,238	83.54%
SEPTEMBER	414,184	342,254	82.63%
OCTOBER	410,782	322,669	78.55%
NOVEMBER	402,172	282,877	70.34%
DECEMBER	432,125	257,791	59.66%
JANUARY	430,111	252,379	58.68%
FEBRUARY	401,401	294,971	73.49%
MARCH	435,494	311,233	71.47%
APRIL	408,200	295,962	72.50%
MAY	421,561	300,828	71.36%
JUNE	421,386	304,907	72.36%
TOTAL	5,009,341	3,652,694	72.92%

PER ROOM PER DAY STATISTICS

AVERAGE PIT REVENUE PER ROOM PER DAY	50.15	AVERAGE BEVERAGE SALES PER ROOM PER DAY	31.07
AVERAGE SLOT REVENUE PER ROOM PER DAY	210.22	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	20.89
AVERAGE FOOD SALES PER ROOM PER DAY	77.42	AVERAGE ROOM RATE PER DAY	79.24

PER SQUARE FOOT ANALYSIS AND RATIOS

FISCAL YEAR 2008
 WASHOE COUNTY
 WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 34 LOCATIONS

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
PIT (INCLUDES BINGO AND KENO)	26	5,762	1,223
COIN OPERATED DEVICES	33	23,945	972
POKER AND PAN	14	1,029	782
RACE AND SPORTS	15	3,043	303
TOTAL CASINO	34	29,413	977

RATIOS

	<u>Percent</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	204.0
TOTAL CAPITAL TO TOTAL LIABILITIES	65.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	663.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	9.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	22.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	84.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	75.2
RETURN ON INVESTED CAPITAL ¹	7.0
RETURN ON AVERAGE ASSETS ²	6.6

FORMULAS

¹RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

²RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

FISCAL YEAR 2008
STATEWIDE - BALANCE OF COUNTIES
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 43 LOCATIONS

ASSETS				
CURRENT ASSETS			DOLLARS	PERCENT
CASH			38,776,369	14.3%
RECEIVABLES	TOTAL	ALLOWANCE		
CASINO	622,740	184,899	437,841	0.2%
TRADE	499,224	25,132	474,092	0.2%
SUNDRY	1,713,495	6,000	1,707,495	0.6%
NOTES	1,950,621	0	1,950,621	0.7%
PREPAID EXPENSES			6,700,861	2.5%
OTHER CURRENT ASSETS			24,363,632	9.0%
TOTAL CURRENT ASSETS			74,410,911	27.5%
FIXED ASSETS	COST	DEPRECIATION		
LAND	35,433,764	.....	35,433,764	13.1%
LAND IMPROVEMENTS	4,986,053	1,326,981	3,659,072	1.4%
BUILDINGS & IMPROVEMENTS	114,220,355	35,927,679	78,292,676	28.9%
FURNITURE & EQUIPMENT	155,680,724	91,634,890	64,045,834	23.7%
LEASE IMPROVEMENTS	5,471,529	2,009,340	3,462,189	1.3%
CONSTRUCTION IN PROGRESS	1,959,247	.....	1,959,247	0.7%
TOTAL FIXED ASSETS			186,852,782	69.0%
OTHER ASSETS			9,385,317	3.5%
TOTAL ASSETS			270,649,010	100.0%
LIABILITIES AND CAPITAL				
CURRENT LIABILITIES				
ACCOUNTS PAYABLE - TRADE			6,290,618	2.3%
ACCOUNTS PAYABLE - OTHER			1,509,476	0.6%
CURRENT PORTION OF LONG-TERM DEBT			24,918,800	9.2%
ACCRUED EXPENSES			5,860,605	2.2%
OTHER CURRENT LIABILITIES			2,689,919	1.0%
TOTAL CURRENT LIABILITIES			41,269,418	15.2%
LONG-TERM DEBT	TOTAL OWING	CURRENT PORTION		
MORTGAGES	32,951,823	5,187,024	27,764,799	10.3%
DEBENTURES & BONDS	0	0	0	0.0%
NOTES	36,883,129	18,445,999	18,437,130	6.8%
CONTRACTS	2,144,228	1,285,777	858,451	0.3%
OTHER	59,243,140	0	59,243,140	21.9%
TOTAL LONG-TERM DEBT	131,222,320	24,918,800	106,303,520	39.3%
OTHER LIABILITIES			7,426,558	2.7%
TOTAL LIABILITIES			154,999,496	57.3%
CAPITAL				
OWNERS CAPITAL ACCOUNTS			40,906,562	15.1%
CAPITAL STOCK & OTHER CAPITAL			17,035,407	6.3%
RETAINED EARNINGS			57,707,545	21.3%
TOTAL CAPITAL			115,649,514	42.7%
TOTAL LIABILITIES AND CAPITAL			270,649,010	100.0%

Average Assets	Upper Quartile	Median	Lower Quartile
6,294,163	7,591,984	3,251,273	1,970,985

COMBINED INCOME STATEMENT - SUMMARY

FISCAL YEAR 2008

STATEWIDE - BALANCE OF COUNTIES

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 43 LOCATIONS

REVENUE	DOLLARS	PERCENT
GAMING	167,118,584	67.1%
ROOMS	15,964,267	6.4%
FOOD	38,616,819	15.5%
BEVERAGE	14,695,915	5.9%
OTHER	12,818,276	5.1%
TOTAL REVENUE	249,213,861	100.0%
 COST OF SALES	 30,859,569	 12.4%
GROSS MARGIN	218,354,292	87.6%
 DEPARTMENTAL EXPENSES	 111,029,548	 44.6%
DEPARTMENTAL INCOME (LOSS)	107,324,744	43.1%
 GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	6,768,660	2.7%
BAD DEBT EXPENSE	53,405	0.0%
COMPLIMENTARY EXPENSE (not reported in departments)	3,120,997	1.3%
DEPRECIATION - BUILDINGS	5,009,811	2.0%
DEPRECIATION AND AMORTIZATION - OTHER	22,456,819	9.0%
ENERGY EXPENSE (electricity, gas, etc.)	6,642,663	2.7%
EQUIPMENT RENTAL OR LEASE	1,797,656	0.7%
INTEREST EXPENSE	7,528,222	3.0%
MUSIC AND ENTERTAINMENT	252,058	0.1%
PAYROLL - TAXES	1,671,796	0.7%
PAYROLL - EMPLOYEE BENEFITS	1,695,338	0.7%
PAYROLL - OFFICERS	2,155,980	0.9%
PAYROLL - OTHER EMPLOYEES	13,354,626	5.4%
RENT OF PREMISES	5,554,683	2.2%
TAXES - REAL ESTATE	1,220,034	0.5%
TAXES AND LICENSES - OTHER	1,061,603	0.4%
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,754,072	0.7%
OTHER GENERAL AND ADMINISTRATIVE EXPENSES	12,533,858	5.0%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	94,632,281	38.0%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 12,692,463	 5.1%

Average Revenue
5,795,671

Upper Quartile
7,915,182

Median
4,478,350

Lower Quartile
2,529,855

COMBINED INCOME STATEMENT - DETAIL

FISCAL YEAR 2008
 STATEWIDE - BALANCE OF COUNTIES
 WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 43 LOCATIONS

CASINO DEPARTMENT

REVENUE	DOLLARS	PERCENT
PIT REVENUE (INCLUDES KENO AND BINGO)	4,869,552	2.9%
COIN OPERATED DEVICES	161,333,610	96.5%
POKER AND PAN	612,891	0.4%
RACE BOOK	181,487	0.1%
SPORTS POOL	121,044	0.1%
TOTAL REVENUE	167,118,584	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	61,718	0.0%
COMMISSIONS	4,955,231	3.0%
COMPLIMENTARY EXPENSE	12,091,859	7.2%
GAMING TAXES AND LICENSES	13,437,380	8.0%
PREFERRED GUEST EXPENSES (no complimentaries)	0	0.0%
PAYROLL - TAXES	2,051,885	1.2%
PAYROLL - EMPLOYEE BENEFITS	1,546,827	0.9%
PAYROLL - OFFICERS	392,721	0.2%
PAYROLL - OTHER EMPLOYEES	19,021,888	11.4%
RACE WIRE FEES	0	0.0%
OTHER DEPARTMENTAL EXPENSES	15,175,807	9.1%
TOTAL DEPARTMENTAL EXPENSES	68,735,316	41.1%
DEPARTMENTAL INCOME (LOSS)	98,383,268	58.9%

ROOMS DEPARTMENT

REVENUE	DOLLARS	PERCENT
ROOM SALES	15,196,245	95.2%
COMPLIMENTARY ROOMS	768,022	4.8%
TOTAL REVENUE	15,964,267	100.0%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	500	0.0%
COMPLIMENTARY EXPENSE	131,035	0.8%
PAYROLL - TAXES	371,038	2.3%
PAYROLL - EMPLOYEE BENEFITS	246,085	1.5%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	3,883,782	24.3%
OTHER DEPARTMENTAL EXPENSES	2,849,836	17.9%
TOTAL DEPARTMENTAL EXPENSES	7,482,276	46.9%
DEPARTMENTAL INCOME (LOSS)	8,481,991	53.1%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008

STATEWIDE - BALANCE OF COUNTIES

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 43 LOCATIONS

FOOD DEPARTMENT

REVENUE	DOLLARS	PERCENT
FOOD SALES	33,295,288	86.2%
COMPLIMENTARY FOOD SALES	5,321,531	13.8%
TOTAL REVENUE	38,616,819	100.0%
COST OF SALES	19,887,118	51.5%
GROSS MARGIN	18,729,701	48.5%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0%
COMPLIMENTARY EXPENSE	827,014	2.1%
PAYROLL - TAXES	1,975,224	5.1%
PAYROLL - EMPLOYEE BENEFITS	1,267,473	3.3%
PAYROLL - OFFICERS	106,919	0.3%
PAYROLL - OTHER EMPLOYEES	17,239,996	44.6%
OTHER DEPARTMENTAL EXPENSES	3,271,348	8.5%
TOTAL DEPARTMENTAL EXPENSES	24,687,974	63.9%
DEPARTMENTAL INCOME (LOSS)	-5,958,273	-15.4%

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PERCENT
BEVERAGE SALES	5,581,970	38.0%
COMPLIMENTARY BEVERAGE SALES	9,113,945	62.0%
TOTAL REVENUE	14,695,915	100.0%
COST OF SALES	5,395,234	36.7%
GROSS MARGIN	9,300,681	63.3%
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0%
COMPLIMENTARY EXPENSE	2,205,595	15.0%
PAYROLL - TAXES	333,041	2.3%
PAYROLL - EMPLOYEE BENEFITS	247,102	1.7%
PAYROLL - OFFICERS	106,919	0.7%
PAYROLL - OTHER EMPLOYEES	3,029,136	20.6%
OTHER DEPARTMENTAL EXPENSES	920,156	6.3%
TOTAL DEPARTMENTAL EXPENSES	6,841,949	46.6%
DEPARTMENTAL INCOME (LOSS)	2,458,732	16.7%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

FISCAL YEAR 2008

STATEWIDE - BALANCE OF COUNTIES

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 43 LOCATIONS

OTHER INCOME

REVENUE	DOLLARS	PERCENT
OTHER OPERATING AND NON-OPERATING INCOME	12,464,521	97.2%
OTHER COMPLIMENTARY ITEMS	353,755	2.8%
TOTAL REVENUE	12,818,276	100.0%
 COST OF SALES	 5,577,217	 43.5%
GROSS MARGIN	7,241,059	56.5%
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0%
COMPLIMENTARY EXPENSE	32,393	0.3%
PAYROLL - TAXES	159,641	1.2%
PAYROLL - EMPLOYEE BENEFITS	73,306	0.6%
PAYROLL - OFFICERS	0	0.0%
PAYROLL - OTHER EMPLOYEES	1,616,568	12.6%
OTHER DEPARTMENTAL EXPENSES	1,400,125	10.9%
TOTAL DEPARTMENTAL EXPENSES	3,282,033	25.6%
 DEPARTMENTAL INCOME (LOSS)	 3,959,026	 30.9%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT.....	1,087
ROOMS DEPARTMENT.....	273
FOOD DEPARTMENT.....	1,091
BEVERAGE DEPARTMENT.....	259
G & A DEPARTMENT.....	557
OTHER DEPARTMENTS	103
 TOTAL.....	 3,370

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

FISCAL YEAR 2008

STATEWIDE - BALANCE OF COUNTIES

WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 43 LOCATIONS

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	40,384	27,563	68.25%
AUGUST	40,470	29,388	72.62%
SEPTEMBER	39,265	28,583	72.80%
OCTOBER	40,580	27,562	67.92%
NOVEMBER	39,434	23,050	58.45%
DECEMBER	40,721	18,082	44.40%
JANUARY	40,592	17,579	43.31%
FEBRUARY	37,064	19,574	52.81%
MARCH	37,471	22,638	60.41%
APRIL	36,417	22,388	61.48%
MAY	37,760	24,094	63.81%
JUNE	35,927	24,157	67.24%
TOTAL	466,085	284,658	61.07%

PER ROOM PER DAY STATISTICS

AVERAGE PIT REVENUE PER ROOM PER DAY	17.11	AVERAGE BEVERAGE SALES PER ROOM PER DAY	51.63
AVERAGE SLOT REVENUE PER ROOM PER DAY	566.76	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	15.81
AVERAGE FOOD SALES PER ROOM PER DAY	135.66	AVERAGE ROOM RATE PER DAY	56.08

PER SQUARE FOOT ANALYSIS AND RATIOS

FISCAL YEAR 2008
STATEWIDE - BALANCE OF COUNTIES
WITH GAMING REVENUE OF \$1,000,000 AND OVER

AMOUNTS REPRESENT 43 LOCATIONS

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
PIT (INCLUDES BINGO AND KENO)	15	1,629	148
COIN OPERATED DEVICES	43	5,724	656
POKER AND PAN	5	506	271
RACE AND SPORTS	4	703	108
TOTAL CASINO	43	6,416	606

RATIOS

	<u>Percent</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	180.3
TOTAL CAPITAL TO TOTAL LIABILITIES	74.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	280.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE.....	11.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	89.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	83.5
RETURN ON INVESTED CAPITAL ¹	8.3
RETURN ON AVERAGE ASSETS ²	7.2

FORMULAS

¹RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

²RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.