PROPOSED REGULATION OF THE

COMMISSIONER OF INSURANCE

LCB File No. R110-10

April 11, 2012

EXPLANATION - Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

AUTHORITY: §1, NRS 679B.130, 681A.130 and 681A.430.

A REGULATION relating to insurance; revising provisions relating to the process for renewing intermediary licenses; and providing other matters properly relating thereto.

Section 1. NAC 681A.070 is hereby amended to read as follows:

681A.070 1. An intermediary license is valid for 3 years after the date of its issuance, or for any lesser term as determined by the Commissioner, or until it is suspended, revoked or otherwise terminated.

2. A license may be renewed for an additional 3-year period by submitting to the Commissioner [the documents set forth in NRS 683A.270.] an application on a form prescribed by the Commissioner accompanied by the applicable fees required pursuant to NRS 680B.010 and NRS 680C.110.