PROPOSED REGULATION OF THE

COMMISSIONER OF INSURANCE

LCB File No. R084-09

September 15, 2009

EXPLANATION - Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

AUTHORITY: §1, NRS 679B.130.

A REGULATION relating to insurance; revising provisions relating to a permanent card constituting evidence of insurance; and providing other matters properly relating thereto.

Section 1. NAC 690B.030 is hereby amended to read as follows:

690B.030 1. A permanent card constituting evidence of insurance must be issued by an insurer who provides liability insurance coverage for a motor vehicle in the minimum amounts required by NRS 485.105 and 485.185, except that the insurer may permit its duly appointed agent in Nevada to issue a permanent card. Fif:

- (a) The agent has authority to issue policies; and
- (b) The Division has been notified in writing by the company that the agent has such authority.]
 - 2. A permanent card:
- (a) May not be effective for [more than 1 year] longer than the policy term beginning on the effective date of the policy.
 - (b) Must be issued:
- (1) Within 60 days after the effective date of an insurance policy or the issuance of a binder; and

- (2) With each renewal of the policy.
- [3. An agent or broker may not print a permanent card or cause a permanent card to be printed by any person.]