

LCB File No. R187-01

**PROPOSED REGULATION OF THE
OFFICE OF THE STATE TREASURER**

PROPOSED REGULATION FOR THE MILLENNIUM SCHOLARSHIP PROGRAM

LCB File No. R-01

December 7, 2001

Explanation: Matter in italics is new; matter in brackets **[H]** is material to be omitted.

AUTHORITY: NRS 396.926

Chapter 396 of NAC is hereby amended by adding thereto a new section to read as follows:

Section 1. *The state treasurer may accept, on behalf of the trust fund, money provided by private entities for direct expenses or marketing. Such money is not a part of the trust fund and shall be held in an account established by the state treasurer in the state treasury but outside the trust fund. The state treasurer may expend such money from time to time for direct expenses or marketing activities related to the Program, including expenses of educational programs in Nevada that encourage college education and saving for college as part of an overall approach to financial planning.*