

LCB File No. R167-01

PROPOSED REGULATION OF THE
NEVADA TAX COMMISSION

September 11, 2001

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: NRS 360.090.

Section 1. Chapter 360 of the NAC is hereby amended by adding thereto the provisions set forth in this regulation.

Sec. 2. 1. *The Nevada Tax Commission, within its discretion, may direct the Department of Taxation to waive all penalties provided by NRS 360.300(4), 360.330, and 360.417 and all interest provided by NRS ~~360.295 and~~ 360.417 that could be assessed against any person who has not paid the sales tax, use tax, business ~~license~~ tax ~~or fee provided in NRS 364A~~, tire ~~tax~~ surcharge fee, short term lessor fee, and other tobacco products tax; if the person liable for the tax or fee voluntarily pays the debt, including the permit or license fees to the department and if required by NRS 372.220, 364A.130, 370.445 and NAC 444A.041 registers with the department between the amnesty period of January 1, 2002, and June 30, 2002.*

2. If any tax or fee, as described in subsection 1, is unpaid at the end of the amnesty period, interest will begin to accrue on July 1, 2002 along with any applicable penalty.

~~2.~~ *3. The provisions of subsection 1 apply for the same periods ~~as provided pursuant to NRS 360.355.~~*

~~3.~~ *4. The provisions of subsection 1 do not apply in cases of fraud or intentional evasion of the tax owed.*

~~4.~~ *5. All ~~participating~~ taxpayers participating in the amnesty program will be subject to normal audit selection ~~and procedures.~~*