PROPOSED REGULATION OF THE ADMINISTRATOR OF THE

EMPLOYMENT SECURITY DIVISION OF THE DEPARTMENT

OF EMPLOYMENT, TRAINING AND REHABILITATION

LCB File No. R134-01

October 25, 2001

EXPLANATION – Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

AUTHORITY: §§1 and 2, NRS 612. 220 and 612.550.

Section 1. NAC 612.270 is hereby amended to read as follows:

612.270 The administrator establishes the following schedule of contribution rates for eligible employers for calendar year [2001:] 2002:

- 1. Class 1: A rate of 0.25 percent is assigned to each employer whose reserve ratio is 7.0 percent or more;
- 2. Class 2: A rate of 0.55 percent is assigned to each employer whose reserve ratio is at least 5.6 percent but less than 7.0 percent;
- 3. Class 3: A rate of 0.85 percent is assigned to each employer whose reserve ratio is at least 4.2 percent but less than 5.6 percent;
- 4. Class 4: A rate of 1.15 percent is assigned to each employer whose reserve ratio is at least 2.8 percent but less than 4.2 percent;
- 5. Class 5: A rate of 1.45 percent is assigned to each employer whose reserve ratio is at least 1.4 percent but less than 2.8 percent;
- 6. Class 6: A rate of 1.75 percent is assigned to each employer whose reserve ratio is at least 0.0 percent but less than 1.4 percent;

- 7. Class 7: A rate of 2.05 percent is assigned to each employer whose reserve ratio is at least -1.4 percent but less than 0.0 percent;
- 8. Class 8: A rate of 2.35 percent is assigned to each employer whose reserve ratio is at least -2.8 percent but less than -1.4 percent;
- 9. Class 9: A rate of 2.65 percent is assigned to each employer whose reserve ratio is at least -4.2 percent but less than -2.8 percent;
- 10. Class 10: A rate of 2.95 percent is assigned to each employer whose reserve ratio is at least -5.6 percent but less than -4.2 percent;
- 11. Class 11: A rate of 3.25 percent is assigned to each employer whose reserve ratio is at least -7.0 percent but less than -5.6 percent;
- 12. Class 12: A rate of 3.55 percent is assigned to each employer whose reserve ratio is at least -8.4 percent but less than -7.0 percent;
- 13. Class 13: A rate of 3.85 percent is assigned to each employer whose reserve ratio is at least -9.8 percent but less than -8.4 percent;
- 14. Class 14: A rate of 4.15 percent is assigned to each employer whose reserve ratio is at least -11.2 percent but less than -9.8 percent;
- 15. Class 15: A rate of 4.45 percent is assigned to each employer whose reserve ratio is at least -12.6 percent but less than -11.2 percent;
- 16. Class 16: A rate of 4.75 percent is assigned to each employer whose reserve ratio is at least -14.0 percent but less than -12.6 percent;
- 17. Class 17: A rate of 5.05 percent is assigned to each employer whose reserve ratio is at least -15.4 percent but less than -14.0 percent; and

- 18. Class 18: A rate of 5.4 percent is assigned to each employer whose reserve ratio is less than -15.4 percent.
 - **Sec. 2.** This regulation becomes effective on January 1, 2002.