

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R131-01

October 19, 2001

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130, 679B.153 and 679B.158.

Section 1. NAC 679B.154 is hereby amended to read as follows:

679B.154 1. The commissioner will *annually* determine the assessment for the special investigative account by dividing the amount of money that the legislature authorized for expenditure for that year for the support of the program established pursuant to NRS 679B.153 ~~[by the number of]~~ *among* insurers who hold a certificate of authority in this state as of June 1 of the year of assessment.

2. *The assessment required pursuant to subsection 1 must be apportioned among the insurers pro rata based upon the total amount of premiums charged to insureds in this state by insurers as reported in the annual statements for the previous year that have been filed by insurers with the commissioner. An insurer who charged no premiums to an insured in this state during the previous year must be placed in the lowest tier of assessments.*

3. *The pro rata amount to be assessed to each insurer must be determined by calculating the maximum assessment allowed pursuant to subsection 5 of NRS 679B.158 for all insurers and comparing the amount of the maximum assessment to the amount authorized for expenditure from the special investigative account. The pro rata amounts assessed pursuant to this section must not exceed the limits established pursuant to subsection 5 of NRS 679B.158.*

4. The division ~~[will]~~ *shall* mail to each company a notice of the amount of the assessment on or before July 1 of each year.