ADOPTED REGULATION OF THE REAL ESTATE DIVISION

OF THE DEPARTMENT OF BUSINESS AND INDUSTRY

LCB File No. R119-01

Effective December 17, 2001

EXPLANATION - Matter in *italics* is new; matter in brackets formitted material is material to be omitted.

AUTHORITY: §1, NRS 645C.450.

Section 1. NAC 645C.090 is hereby amended to read as follows:

645C.090 1. The agency which administers an examination *for a license or certificate as* an appraiser shall collect the fee for the examination.

- 2. The fee for an examination for a license or certificate as an appraiser is \$100.
- 3. If an applicant postpones his examination and notifies the division at least 30 days before the date of the examination, the fee for the examination may be applied to a subsequent examination which the applicant wishes to take.

[3.] 4. An examination may be postponed only once.

LEGISLATIVE REVIEW OF ADOPTED REGULATIONS AS REQUIRED BY ADMINISTRATIVE PROCEDURES ACT, NRS 233B.066 LCB FILE NO. R119-01

The following statement is submitted for adopted amendments to Nevada Administrative Code (NAC).

1. A description of how public comment was solicited, a summary of public response, and an explanation how other interested persons may obtain a copy of the summary.

A Notice of Workshop and Notice of Intent were posted on or about February 12, 2001, with the public libraries throughout the state and all of the normal posting locations. Additionally the notice was posted on the website that is maintained by the division.

2. The number of persons who:

(a) Attended each hearing:(b) Testified at each hearing:(c) Submitted to the agency written comments:	20
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3. A description of how comment was solicited from affected businesses, a summary of their response, and an explanation how other interested persons may obtain a copy of the summary.

Comments were solicited by the Notice of Workshop and Notice of Intent being posted and sent out to many licensees upon request. There were no comments made regarding this regulation by either public comments at the hearing or written submissions. Interested persons may obtain a copy of the minutes for the Commission meeting where the regulations were adopted by contacting Tami DeVries, Legal Administrative Officer, Nevada Real Estate Division, 2501 E. Sahara Avenue, Suite 102, Las Vegas, Nevada 89104.

4. If the regulation was adopted without changing any part of the proposed regulation, a summary of the reasons for adopting the regulation without change.

There were no suggestions made by members of the public or the agency to make any changes.

5. The estimated economic effect of the adopted regulation on the business which it is to regulate and on the public. These must be stated separately, and each case must include:

Business which it is to regulate:

(a) Both adverse and beneficial effects: and None known to the agency at this time.

(b) Both immediate and long-term effects.

None known to the agency at this time.

Public:

(1) Both adverse and beneficial effects: and None known to the agency at this time.

(2) Both immediate and long-term effects. None known to the agency at this time.

6. The estimated cost to the agency for enforcement of the adopted regulation.

There are no estimated cost to the agency known at this time.

7. A description of any regulations of other state or government agencies which the proposed regulation overlaps or duplicates and a statement explaining why the duplication or overlapping is necessary. If the regulation overlaps or duplicates a federal regulation, the name of the regulating federal agency.

There is no other state, federal or other governmental agency's regulations which the proposed regulations duplicate or overlap.

8. If the regulation includes provisions, which are more stringent than a federal regulation which regulates the same activity, a summary of such provisions.

Not applicable.

9. If the regulation provides a new fee or increases an existing fee, the total annual amount the agency expects to collect and the manner in which the money will be used.

The fee being established by this regulation was previously established by statute (NRS 645C.450), so the manner of collection and usage is in the current and projected budgets.