Presentation to Committee to Study a **New Method for Funding Public Schools in Nevada**

April 20, 2012

Dr. Jay Chambers,

Project Co-Principal Investigator and Senior Research Fellow, AIR and

Dr. Deborah Verstegen,

Project Co-Principal Investigator and Professor, UNR

Exhibit B



Objective 1 - Inventories of States that Addres Inclividual Student Needs and Characteristics

The inventories analysis will include:

- ☐ Historical overview of NV K-12 finance
- ☐ Comparison with other states in the nation
- □ Key factors:
 - Pupil Needs:
 - · Poverty or at risk
 - EL
 - SWD
 - District characteristics
 - Size
 - Remoteness

2

MAIR

Objective 2 –Selecting Comparable States for Addressing the Individual Student Needs and Special District Characteristics

□ Select candidate states & examine district diversity:

Student Needs: Poverty, EL, Students with disabilities

Degree of Remoteness: Enrollment, Student and School Density, Concentration (Herfindahl Index)

□ Select final comparison states

Present preliminary results and discussion with LCB

Finalize selection

Identify similarities and differences in formulas

AIR'

3

Objective 3 – Incorporate Best Practices to Improve Nevada's Existing School Funding Model

- ☐ Emulate current NV formula in workable simulation model
- Incorporate best practices identified in Objective
 2 into the simulation model
- ☐ Generate alternative scenarios using best practices and document funding outcomes for NV LEAs
- Develop final recommendations for implementing a new funding model for NV

₹ AIR

Objective 4 – Deliverables and Attendance at Meetings of the Committee

- Prepare preliminary report and share with LCB main findings including:
 - List of student need adjustments in comparison states
 - List of small/remote adjustments in comparison states
 - Suggested best practices for incorporation in NV formula
 - Discuss issues related to phasing in best practices
- Prepare and present final report that takes into account Committee feedback

aAIR

5