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MEETING NOTICE AND AGENDA

Name of Organization: NEVADA LEGISLATURE'S INTERIM RETIREMENT AND BENEFITS COMMITTEE (NRS 218E.420)

Date and Time of Meeting: March 26, 2014, 8:30 a.m.

Place of Meeting: Legislative Building
Room 3138
401 South Carson Street
Carson City, Nevada

Note: Some members of the Committee may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

Grant Sawyer State Office Building
Room 4412
555 East Washington Avenue
Las Vegas, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the Nevada Legislature website is <http://www.leg.state.nv.us>. Click on the link "Calendar of Meetings – View."

Note: Please provide the secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes.

AGENDA

Note: Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

A period of public comment will be allowed after discussion of each action item on the agenda, but before voting on the item. (Because of time considerations, the period for public comment by each speaker may be limited, and speakers are urged to avoid repetition of comments made by previous speakers.)

I. ROLL CALL.

II. PUBLIC COMMENT.

(Because of time considerations, the period for public comment by each speaker may be limited, and speakers are urged to avoid repetition of comments made by previous speakers.)

*For
Possible
Action*

III. APPROVAL OF THE MINUTES OF THE JANUARY 16, 2014, MEETING.

*For
Possible
Action*

IV. PUBLIC EMPLOYEES' BENEFITS PROGRAM (PEBP).

A. Presentation by PEBP's actuary of claims experience and trend for the first two years of the Consumer Driven Health Plan (Plan Years 2012 and 2013).

B. Presentation by PEBP's actuary regarding recent refinements in the method of projecting trend for future plan years.

C. Update by PEBP staff regarding projected excess reserve on June 30, 2014.

D. Presentation by PEBP staff regarding proposed Plan Year 2015 rates to be presented to the PEBP Board at its meeting on April 3, 2014.

E. Presentation by PEBP Board Chair regarding Board consensus on updates to PEBP's Strategic Plan, any plan design modifications anticipated for the 2015-2017 biennium, Board meeting protocols discussed by the PEBP Board on February 27, 2014, and strategies to improve communication with PEBP participants.

F. Presentation by PEBP staff regarding latest audit results for Towers Watson (formerly Extend Health), PEBP's Medicare Market Exchange provider, PEBP's response to the audit, and Towers Watson's communication with Medicare retirees.

G. Presentation on current demographics of PEBP participants from non-state entities, and discussion of alternatives for non-state participants' plan design for the 2015-2017 biennium.

V. PUBLIC COMMENT.

(Because of time considerations, the period for public comment by each speaker may be limited, and speakers are urged to avoid repetition of comments made by previous speakers.)

VI. ADJOURNMENT.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Government Center, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.

Supporting public material provided to Committee members for this meeting may be requested from Carla Ulrych, Committee Secretary, or Tracie Battisti, Fiscal Analysis Division of the Legislative Counsel Bureau at 775-684-6821 and is/will be available at the following locations: Meeting locations and the Nevada Legislature's website at www.leg.state.nv.us.