

STATE OF NEVADA
LEGISLATIVE COUNSEL BUREAU

LEGISLATIVE BUILDING
401 S. CARSON STREET
CARSON CITY, NEVADA 89701-4747
Fax No.: (775) 684-6600

LEGISLATIVE COMMISSION (775) 684-6800
NICOLE CANNIZZARO, *Senator, Chair*

INTERIM FINANCE COMMITTEE (775) 684-6821
DANIELE MONROE-MORENO, *Assemblywoman, Chair*
Sarah Coffman, *Fiscal Analyst*
Wayne Thorley, *Fiscal Analyst*



MEETING NOTICE AND AGENDA

Name of Organization: Economic Forum
(*Nevada Revised Statutes* [NRS] 353.226 – 353.229)

Date and Time of Meeting: Wednesday, October 16, 2024
9:00 a.m.

Place of Meeting: Nevada Legislature Office Building, Room 165
7230 Amigo Street
Las Vegas, Nevada, 89119

Note: Some members of the Forum may attend the meeting in person, and some may attend remotely. Other persons may observe the meeting and provide testimony in person, remotely, telephonically, or through a simultaneous videoconference conducted at the following location:

Legislative Building, Room 4100
401 South Carson Street
Carson City, Nevada, 89701

Advisory: The east entrance to the Legislative Building in Carson City is now open. All persons attending the meeting in Carson City must enter the building through the east entrance. All other entrances are closed to the public.

To provide public comment or testimony telephonically, dial (888) 475-4499 on the date of the meeting. When prompted, provide Meeting ID 811 1882 9873, and then press #. When prompted for a Participant ID, press #.

Additionally, this meeting can be listened to or viewed live over the Internet. The address for the Nevada Legislature's website is <https://www.leg.state.nv.us>. Click on the link: "[Scheduled Meetings](#)."

We are pleased to provide reasonable accommodations for members of the public with a disability. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at Fiscal@lcb.state.nv.us, or call the Fiscal Analysis Division at (775) 684-6821, as soon as possible.

Please provide the meeting secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes. Copies of testimony and visual presentations may also be emailed to EconomicForum@lcb.state.nv.us; mailed to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701; or faxed to (775) 684-6475.

Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

I. ROLL CALL.

II. PUBLIC COMMENT.

Public testimony under this agenda item may be presented in person, by phone, or by written comment.

Because of time considerations, each person offering testimony during this period of public comment will be limited to not more than 3 minutes. To call in to provide testimony during this period of public comment in the meeting any time after 8:30 a.m. on Wednesday, October 16, 2024, dial **(888) 475-4499**. When prompted to provide the Meeting ID, please enter **811 1882 9873** and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to EconomicForum@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6475.

For Possible Action

III. PRESENTATION ON THE STATE POPULATION OUTLOOK.
Christopher Wright, State Demographer, Department of Taxation

For Possible Action

IV. PRESENTATION ON THE STATE EMPLOYMENT OUTLOOK.
David Schmidt, Chief Economist, Research and Analysis Bureau, Department of Employment, Training and Rehabilitation

For Possible Action

V. PRESENTATION ON PERSONAL INCOME AND WAGES IN RELATION TO POPULATION, EMPLOYMENT, AND INFLATION ON A NATIONAL LEVEL AND IN THE STATE OF NEVADA.

For Possible Action

VI. PRESENTATION ON THE CURRENT STATUS AND OUTLOOK FOR THE TOURIST AND CONVENTION/TRADE SHOW MARKET IN NEVADA.

Steve Hill, Chief Executive Officer (CEO)/President, Las Vegas Convention and Visitors Authority

Mike Larragueta, President and CEO, Reno-Sparks Convention and Visitors Authority

Rafael Villanueva, CEO, Division of Tourism, Department of Tourism and Cultural Affairs

For Possible Action

VII. PRESENTATION ON NEVADA INSURANCE MARKETS.
Todd Rich, Chief Deputy Insurance Commissioner, Division of Insurance, Department of Business and Industry
Adam Plain, Insurance Regulation Liaison, Division of Insurance, Department of Business and Industry
Russell Cook, Executive Director, Silver State Health Insurance Exchange
Janel Davis, Chief Operations Officer, Silver State Health Insurance Exchange

- For Possible Action* VIII. PRESENTATION ON INTEREST INCOME GENERATED FOR THE STATE GENERAL FUND.
*Zach Conine, State Treasurer, Office of the State Treasurer
Steven Hale, Deputy Treasurer of Investments, Office of the State Treasurer*
- For Possible Action* IX. PRESENTATION ON THE SOUTHERN NEVADA ECONOMIC, CONSTRUCTION, AND HOUSING OUTLOOK.
*John Restrepo, Principal, RCG Economics, LLC
Cameron Belt, Senior Economist and Research Director, RCG Economics, LLC*
- For Possible Action* X. PRESENTATION ON THE NORTHERN NEVADA ECONOMIC, CONSTRUCTION, AND HOUSING OUTLOOK.
Brian Bonnenfant, Project Manager, Center for Regional Studies, University of Nevada, Reno
- For Possible Action* XI. REPORT AND DISCUSSION OF FY 2024 ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 1, 2023, FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2023 SESSION AND THE 34TH AND 35TH SPECIAL SESSIONS.
- For Possible Action* XII. REPORT ON FORECAST ACCURACY BY FORECASTER FOR SELECTED REVENUES.
- For Possible Action* XIII. PRESENTATION OF HISTORICAL TAXABLE SALES, GAMING MARKET, AND COMMERCE TAX STATISTICS.
- For Possible Action* XIV. INSTRUCTIONS TO THE TECHNICAL ADVISORY COMMITTEE ON FUTURE STATE REVENUES (NRS 353.229) CONCERNING THE GENERAL FUND REVENUE FORECASTS.
- For Possible Action* XV. SCHEDULING OF FUTURE ECONOMIC FORUM MEETINGS.

XVI. PUBLIC COMMENT.

Public testimony under this agenda item may be presented in person, by phone, or by written comment.

Because of time considerations, each person offering testimony during this period of public comment will be limited to not more than 3 minutes. To provide public testimony by telephone during this period of public comment, members of the public may call any time after the Chair announces this second period of public comment on Wednesday, October 16, 2024. To call in, dial **(888) 475-4499**. When prompted to provide the Meeting ID, please enter **811 1882 9873** and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to EconomicForum@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6475.

XVII. ADJOURNMENT.

Notice of this meeting was posted at the Legislative Building, 401 South Carson Street, Carson City, NV 89701; at the Nevada Legislature Office Building, 7230 Amigo Street, Las Vegas, NV 89119; and on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.

Supporting public material provided to Forum members for this meeting may be requested from Maria Montes or Bronwyn Johnson, Fiscal Secretary, Fiscal Analysis Division, Legislative Counsel Bureau, 401 South Carson Street, Carson City, NV 89701, at (775) 684-6821 or by email at EconomicForum@lcb.state.nv.us. Supporting public material for this meeting is/will also be available through the Nevada Legislature's website at www.leg.state.nv.us. Click on the link "Scheduled Meetings" followed by "[Economic Forum](#)."