STATE OF NEVADA LEGISLATIVE COUNSEL BUREAU

LEGISLATIVE BUILDING 401 S. CARSON STREET CARSON CITY, NEVADA 89701-4747

Fax No.: (775) 684-6600

LEGISLATIVE COMMISSION (775) 684-6800

NICOLE CANNIZZARO, Senator, Chair Nicolas C. Anthony, Director, Secretary

INTERIM FINANCE COMMITTEE (775) 684-6821

DANIELE MONROE-MORENO, Assemblywoman, Chair

Sarah Coffman, Fiscal Analyst Wayne Thorley, Fiscal Analyst



REVISED MEETING NOTICE AND AGENDA

Name of Organization: Joint Interim Standing Committee on Revenue

(Nevada Revised Statutes [NRS] 218E.320 – 218E.330)

Date and Time of Meeting: Tuesday, August 27, 2024

9:00 a.m.

Place of Meeting: Nevada Legislature Office Building, Room 165

7230 Amigo Street

Las Vegas, Nevada, 89119

Note: Some members of the Committee may attend the meeting in person, and some may attend remotely.

Other persons may observe the meeting and provide testimony in person, remotely, telephonically,

or through a simultaneous videoconference conducted at the following location:

Legislative Building, Room 4100

401 South Carson Street Carson City, Nevada, 89701

Advisory: The east entrance to the Legislative Building in Carson City is now open. All persons attending the meeting in Carson City must enter the building through the east entrance. All other entrances are closed to the public.

To provide public comment or testimony telephonically, dial (888) 475-4499 on the date of the meeting. When prompted, provide Meeting ID 860 6895 0013, and then press #. When prompted for a Participant ID, press #.

Additionally, this meeting can be listened to or viewed live over the Internet. The address for the Nevada Legislature's website is https://www.leg.state.nv.us. Click on the link: "Scheduled Meetings."

We are pleased to provide reasonable accommodation for members of the public with a disability. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at Fiscal@lcb.state.nv.us, or call the Fiscal Analysis Division at (775) 684-6821, as soon as possible.

Please provide the meeting secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes. Copies of testimony and visual presentations may also be emailed to REVInterim@lcb.state.nv.us; mailed to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701; or faxed to (775) 684-6475.

Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

- I. ROLL CALL.
- II. OPENING REMARKS.

III. PUBLIC COMMENT.

Public testimony under this agenda item may be presented in person, by phone, or by written comment.

Because of time considerations, each person offering testimony during this period of public comment will be limited to not more than 3 minutes. To call in to provide testimony during this period of public comment in the meeting any time after 8:30 a.m. on Tuesday, August 27, 2024, dial (888) 475-4499. When prompted to provide the Meeting ID, please enter 860 6895 0013 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to REVInterim@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6475.

For Possible Action

IV. APPROVAL OF THE MINUTES OF THE FEBRUARY 28, 2024, MEETING.

For Possible Action

V. OVERVIEW AND DISCUSSION OF THE TAXATION OF DIGITAL GOODS.

Eric Syverson, Senior Policy Specialist, Fiscal Affairs Program, National

Conference of State Legislatures

For Possible Action

VI. OVERVIEW AND DISCUSSION OF HEATED TOBACCO PRODUCTS.

Eddie Ableser, Chief Executive Officer, Tri-Strategies, Ltd.

Chris Newbry, Director of Fiscal Affairs U.S., Philip Morris International (PMI) Global Services, Inc.

Brian Erkkila, Ph.D., Director of Scientific Engagement U.S., PMI Global Services, Inc.

Alexandra Wich, Senior Manager, State Regulatory and Public Policy, PMI Global Services, Inc.

For Possible Action

VII. STATUS REPORT ON THE BUDGET STRESS TEST REQUIRED TO BE PERFORMED DURING EACH EVEN-NUMBERED YEAR PURSUANT TO NRS 218F.600(2)(f).

For Possible Action

VIII. WORK SESSION — DISCUSSION AND POSSIBLE ACTION ON RECOMMENDATIONS RELATING TO:

- A. Workforce Development
- B. Economic Development
- C. Use of Artificial Intelligence by the Department of Taxation

For Possible Action

IX. REPORT AND DISCUSSION OF FY 2024 YEAR-TO-DATE ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 1, 2023, FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2023 SESSION AND THE 34TH AND 35TH SPECIAL SESSIONS.

X. PUBLIC COMMENT.

Public testimony under this agenda item may be presented in person, by phone, or by written comment.

Because of time considerations, each person offering testimony during this period of public comment will be limited to not more than 3 minutes. To provide public testimony by telephone during this period of public comment, members of the public may call any time after the Chair announces this second period of public comment on Tuesday, August 27, 2024. To call in, dial (888) 475-4499. When prompted to provide the Meeting ID, please enter 860 6895 0013 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to REVInterim@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6475.

XI. ADJOURNMENT.

Notice of this meeting was posted at the Legislative Building, 401 South Carson Street, Carson City, NV 89701; at the Nevada Legislature Office Building, 7230 Amigo Street, Las Vegas, NV 89119; and on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.

Supporting public material provided to Committee members for this meeting may be requested from Maria Montes or Bronwyn Johnson, Fiscal Secretary, Fiscal Analysis Division, Legislative Counsel Bureau, 401 South Carson Street, Carson City, NV 89701, at (775) 684-6821 or by email at REVInterim@lcb.state.nv.us. Supporting public material for this meeting is/will also be available through the Nevada Legislature's website at www.leg.state.nv.us. Click on the link "Scheduled Meetings" followed by "Joint Interim Standing Committee on Revenue."