

From: [Silver State Scholarships](#)
To: [Interim Finance Committee](#)
Cc: [REDACTED]
Subject: SGO Funding Letter Response
Date: Tuesday, August 8, 2023 4:18:51 PM
Attachments: [SGO Quarterly Report Summary 2022-2023.xlsx](#)

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Dear Committee Members,

We are grateful for the consideration of the funding for our SGO which is desperately needed at this time. Please see the answers o your questions below.

Based on the *Nevada Educations Choice Scholarship Program 2022-2023 Report* prepared by the Nevada Dept. of Education, our Scholarship Grant organization provided a scholarship to 485 students last school year. Please provide documentation to confirm this is the correct number of students who received a paid scholarship from your Scholarship Grant Organization for the 2022-2023 school year. **That is an incorrect amount. We paid grants to 492 students last year. See attached verification.**

Given the existing donation sources, how many students does our Scholarship Grant Organization anticipate providing scholarships to for the 2023-2024 school year? **Since we were denied receiving any tax credit for our donation sources as they were already allocated, we would only be able to fund about 50 students this year from leftover funds from last year. However, if we had received the donations we applied for (or you grant us the funds from the Covid relief), we would be funding about 500 students, virtually the same as last year.**

Of the number of students your Scholarship Grant Organization anticipates providing scholarships to for the 2023-2024 school year, how many would be returning students who received a scholarship in the 2022-2023 school year, and how many would be new students who did not receive a scholarship in the 2022-2023 school year? Please provide the total dollar amount awarded by your Scholarship Grant Organization for both new and returning recipients. **Returning students from 2022-2023 would be 398, and we would allocate \$2,215,000. (We would also take the allowable administration fee of 5% in the amount of \$110,750.) If the committee allows it, we were hoping to give additional new scholarships to 27 siblings of our returning students, which we project to be an additional \$160,000 (plus \$8,000 in administrative fees.)**

Given existing donation sources, does your Scholarship Grant Organization anticipate not being able to renew any student scholarships for the 2023-2024 school year due to insufficient funding? If so, how many scholarships would not be renewed? **Approximately 350 students would not be funded.**

If your Scholarship Grant Organization anticipates providing fewer scholarships in the 2023-2024 school year than in the 2022-2023 school year, how much additional funding would your Scholarship Grant Organization need to provide scholarships for the 2023-2024 school year to returning students (excluding graduates) who received a scholarship in the 2022-2023 school year? Please provide details on how this amount was calculated. **We would need \$2,325,000 to fund our existing, returning students. The calculation of how much scholarship money we will give per student is based on the family income that was submitted on the**

application from the 398 returning students.

In any given year total donations received by a Scholarship Grant Organization may exceed the total dollar amount of scholarships awarded by that Scholarship Grant Organization. Subject to certain limitations, state law allows unspent donations to be carried forward to subsequent years. What was the dollar amount of funding carried forward by your Scholarship Grant Organization from the 2022-2023 school year to the 2023-2024 school year? if this carry forward amount is different than the dollar amount difference between your Scholarship Grant Organization's reported donations received and scholarships awarded in the *Nevada Educational Choice Scholarship Program 2022-2023 Report*, please explain the difference. **The difference is due to operational and administrative expenses of 5% that the SGOs are allowed to keep.**

If your Scholarship Grant Organization receives a portion of the \$3.2 million in federal funds as requested by the Nevada Dept. of Education, will this funding be used solely to ensure students who received a scholarship last school year continue to receive a scholarship for the 2023-2024 school year, or will some or all of the funding be used to grant new scholarships to students who have not previously participated in the program? if any of the funding would be used to grant new scholarships, how many additional scholarships would be supported? **\$2,325,000 would go to the 398 returning students. Should the committee allow, we would like to grant 27 additional new scholarships to the siblings of existing students for which we would need \$168,000.**

Thank you for your consideration.

Sincerely,

Dana Stern, Administrator
Michele Morgan, Exec. Director
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Each question in this first section begins with **How many awards did you give to...**

NAC 385.6035

male students?	247	female students?	245	Kindergarten students?	38	1st graders?	48	2nd graders?	46	3rd graders?	47	4th graders?	41	5th graders?	50	6th graders?	39	7th graders?	44	8th graders?	45	9th graders?	25	10th graders?	30	11th graders?	24	12th graders?	15	Disabled Students?	17	Asian students?	16	Black or African American students?	56	Hispanic/Latino students?	76	Native American/Alaskan students?	1	Native Hawaiian/Pacific Island students?	7	White or Caucasian students?	243	Mixed race students?	86	students with no report of race or ethnicity?	7
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These questions begin with **What is...**

NAC 385.6043(3)

NAC 385.602 (4)

Applications NOT awarded...

the largest household income on your list?	\$133,200	the smallest household income on your list?	\$8,184	the largest award you made?	\$8,000	the smallest award you made?	\$50	the average award?	\$5,000	How many awards did you make?	492	How many schools will receive awards from your organization?	58	How many of your recipients are fourth year recipients?	156	How many of your recipients are third year recipients?	16	How many of your recipients are second year recipients?	113	How many of your recipients are first year recipients?	207	How many of your recipients are priority students?	286	How many students were denied grants?	553	How many were due to income level?	16	How many due to incomplete applications?	10	How many due to submissions after your due date?	96	How many for ineligible students - not in K - 12?	1	How many were applications for public schools?	0	How many for other reasons?*	430
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*Please list the OTHER reasons in this area:

- 19 not currently enrolled; was eligible for award.
- 34 withdrew or fully funded by other SGO after initially awarded.
- 377 was denied to due lack of funding.
- 430