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LEGISLATIVE COMMISSION (775) 684-6800

STEVE YEAGER, Assemblyman, *Chair*  
Brenda J. Erdoes, *Director, Secretary*

INTERIM FINANCE COMMITTEE (775) 684-6821

CHRIS BROOKS, *Senator, Chair*  
Wayne Thorley, *Fiscal Analyst*  
Sarah Coffman, *Fiscal Analyst*

## MEETING NOTICE AND AGENDA

Name of Organization: Joint Interim Standing Committee on Revenue  
(Section 6 of [Assembly Bill 443](#), Chapter 392, *Statutes of Nevada 2021*, page 2505)

Date and Time of Meeting: Wednesday, March 23, 2022  
1 p.m.

Place of Meeting: Pursuant to *Nevada Revised Statutes* [218A.820](#), there will be no physical location for this meeting. This meeting can be listened to or viewed live over the Internet. The address for the Nevada Legislature's website is <http://www.leg.state.nv.us>. Click on the link for "View Events."

*We are pleased to make reasonable accommodations for members of the public with a disability. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at [revinterim@lcb.state.nv.us](mailto:revinterim@lcb.state.nv.us) or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.*

Please submit electronic copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes to [revinterim@lcb.state.nv.us](mailto:revinterim@lcb.state.nv.us). You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6600.

Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

- I. ROLL CALL.
- II. OPENING REMARKS.
- III. PUBLIC COMMENT.

Because there is no physical location for this meeting, public testimony under this agenda item may be presented by phone or written comment.

Because of time considerations, each caller offering testimony during this period for public comment will be limited to not more than 3 minutes. To call in to provide testimony during this period of public comment in the meeting any time after 12:30 pm on March 23, 2022, dial 669-900-6833. When prompted to provide the Meeting ID, please enter 834 4632 6420 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to [revinterim@lcb.state.nv.us](mailto:revinterim@lcb.state.nv.us). You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6600.

*For Possible Action*

IV. APPROVAL OF THE MINUTES OF THE JANUARY 26, 2022, MEETING.

*For Possible Action*

V. PRESENTATION ON THE REGULATION OF THE LICENSING AND OPERATIONS OF NEVADA'S CANNABIS INDUSTRY BY THE CANNABIS COMPLIANCE BOARD (CCB) AND THE CANNABIS ADVISORY COMMISSION (CAC).

A. Structure and Function of the CCB and the CAC

B. Types and Number of Licenses

C. Assembly Bill 341 (2021 Legislative Session)

1. Cannabis Consumption Lounges

2. Social Equity Applicant Provisions

D. Delivery of Cannabis Products to Consumers

*Tyler Klimas, Executive Director, Cannabis Compliance Board*

*For Possible Action*

VI. PRESENTATION ON THE TAXATION OF NEVADA'S CANNABIS INDUSTRY.

A. 15% Wholesale Tax on the Sale of Cannabis by a Cannabis Cultivation Facility

1. Fair Market Value at Wholesale Determination

B. 10% Retail Tax on the Sale of Cannabis or Cannabis Products by an Adult-Use Cannabis Retail Store

C. Sales and Use Tax on Retail Sales of Cannabis or Cannabis Products

D. Historical Actual Collections from the 15% Wholesale Excise Tax and the 10% Retail Excise Tax

*Shellie Hughes, Executive Director, Department of Taxation*

*Melissa Flatley, Chief Deputy Executive Director, Department of Taxation*

*For Possible Action*

VII. PRESENTATION ON NEVADA'S SALES AND USE TAX RATES AND DISTRIBUTION OR PURPOSE OF THE PROCEEDS BY COUNTY BY STATUTORY AUTHORITY.

*For Possible Action*

VIII. PRESENTATION ON NEVADA'S LIQUOR TAX RATES AND GALLONS OF LIQUOR.

A. Tax Rates and Distribution or Purpose of the Proceeds

B. Historical Actual Gallons by Fiscal Year by Type of Liquor Tax Category

*For Possible Action*

IX. PRESENTATION ON HISTORICAL STATE GENERAL FUND REVENUE COLLECTIONS INCLUDING ON AN INFLATION ADJUSTED AND INFLATION ADJUSTED PER CAPITA BASIS.

A. State 2% Sales Tax

B. State Liquor Tax

*For  
Possible  
Action*

X. PRESENTATION ON FY 2022 YEAR-TO-DATE ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 4, 2021, FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2021 SESSION AND COURT DECISIONS.

*For  
Possible  
Action*

XI. SCHEDULING OF FUTURE MEETINGS.

XII. PUBLIC COMMENT.

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XIII. ADJOURNMENT.

Notice of this meeting was posted at the Legislative Building, 401 South Carson Street, Carson City, NV and on the Internet through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us).

Supporting public material provided to Joint Interim Standing Committee on Revenue members for this meeting may be requested from Anna Freeman, Fiscal Secretary, Fiscal Analysis Division, Legislative Counsel Bureau, 401 South Carson St., Carson City, NV 89701, at (775) 684-6821 or by email at [revinterim@lcb.state.nv.us](mailto:revinterim@lcb.state.nv.us). Supporting public material for this meeting is/will also be available through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us). Click on the link "Scheduled Meetings" followed by "Joint Interim Standing Committee on Revenue."