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LEGISLATIVE COMMISSION (775) 684-6800

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Brenda J. Erdoes, *Director, Secretary*

INTERIM FINANCE COMMITTEE (775) 684-6821

CHRIS BROOKS, *Senator, Chair*

Wayne Thorley, *Fiscal Analyst*

Sarah Coffman, *Fiscal Analyst*

## MEETING NOTICE AND AGENDA

Name of Organization: Joint Interim Standing Committee on Revenue  
(Section 6 of [Assembly Bill 443](#), Chapter 392, *Statutes of Nevada 2021*, page 2505)

Date and Time of Meeting: Wednesday, January 26, 2022  
1 p.m.

Place of Meeting: Pursuant to *Nevada Revised Statutes* [218A.820](#), there will be no physical location for this meeting. This meeting can be listened to or viewed live over the Internet. The address for the Nevada Legislature's website is <http://www.leg.state.nv.us>. Click on the link for "View Events."

*We are pleased to make reasonable accommodations for members of the public with a disability. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at [revinterim@lcb.state.nv.us](mailto:revinterim@lcb.state.nv.us) or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.*

Please submit electronic copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes to [revinterim@lcb.state.nv.us](mailto:revinterim@lcb.state.nv.us). You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6600.

Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

- I. ROLL CALL.
- II. OPENING REMARKS.
- III. PUBLIC COMMENT.

Because there is no physical location for this meeting, public testimony under this agenda item may be presented by phone or written comment.

Because of time considerations, each caller offering testimony during this period for public comment will be limited to not more than 3 minutes. To call in to provide testimony during this period of public comment in the meeting any time after 12:30 pm on January 26, 2022, dial 669-900-6833. When prompted to provide the Meeting ID, please enter 875 2400 0631 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to [revinterim@lcb.state.nv.us](mailto:revinterim@lcb.state.nv.us). You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6600.

*For Possible Action*

IV. ADOPTION OF COMMITTEE POLICIES.

*For Possible Action*

V. TRENDS IN STATE TAXATION AND THE OUTLOOK FOR 2022.  
*Jackson Brainerd, Program Principal, Fiscal Affairs Program, National Conference of State Legislatures*

*For Possible Action*

VI. PRESENTATION ON THE TAX CHANGES APPROVED BY THE LEGISLATURE DURING THE 2021 SESSION, COURT DECISIONS RELATING TO ACTIONS APPROVED BY THE LEGISLATURE DURING THE 2019 SESSION, AND THE ECONOMIC FORUM MAY 4, 2021, FORECAST FOR FY 2021, FY 2022, AND FY 2023, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2021 SESSION AND COURT DECISIONS.

*For Possible Action*

VII. REPORT AND DISCUSSION OF FY 2021 ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM DECEMBER 3, 2018, MAY 1, 2019, DECEMBER 3, 2020, AND MAY 4, 2021, FORECASTS, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2021 SESSION AND COURT DECISIONS.

*For Possible Action*

VIII. REPORT AND DISCUSSION OF FY 2022 YEAR-TO-DATE ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 4, 2021 FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2021 SESSION AND COURT DECISIONS.

*For Possible Action*

IX. PRESENTATION ON PERSONAL INCOME AND WAGES IN RELATION TO POPULATION, EMPLOYMENT, AND INFLATION ON A NATIONAL LEVEL AND IN THE STATE OF NEVADA.

*For Possible Action*

X. PRESENTATION ON HISTORICAL AND FORECAST STATE GENERAL FUND REVENUE INCLUDING ON AN INFLATION ADJUSTED AND INFLATION ADJUSTED PER CAPITA BASIS.

*For Possible Action*

XI. DISCUSSION OF TOPICS TO STUDY DURING THE 2021-2022 INTERIM.

*For Possible Action*

XII. SCHEDULING OF FUTURE MEETINGS.

XIII. PUBLIC COMMENT.

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#### XIV. ADJOURNMENT.

Notice of this meeting was posted at the Legislative Building, 401 South Carson Street, Carson City, NV and on the Internet through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us).

Supporting public material provided to Joint Interim Standing Committee on Revenue members for this meeting may be requested from Anna Freeman, Fiscal Secretary, Fiscal Analysis Division, Legislative Counsel Bureau, 401 South Carson St., Carson City, NV 89701, at (775) 684-6821 or by email at [revinterim@lcb.state.nv.us](mailto:revinterim@lcb.state.nv.us). Supporting public material for this meeting is/will also be available through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us). Click on the link "Scheduled Meetings" followed by "Joint Interim Standing Committee on Revenue."