

STATE OF NEVADA  
LEGISLATIVE COUNSEL BUREAU

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LEGISLATIVE COMMISSION (775) 684-6800

NICOLE J. CANNIZZARO, *Senator, Chair*  
Brenda J. Erdoes, *Director, Secretary*

INTERIM FINANCE COMMITTEE (775) 684-6821

CHRIS BROOKS, *Senator, Chair*  
Wayne Thorley, *Fiscal Analyst*  
Sarah Coffman, *Fiscal Analyst*

## **MEETING NOTICE AND AGENDA**

Name of Organization: Economic Forum  
*Nevada Revised Statutes (NRS) 353.226 – 353.229*

Date and Time of Meeting: Tuesday, December 7, 2021  
8:30 a.m.

Place of Meeting: Pursuant to NRS 218A.820, there will be no physical location for this meeting. This meeting can be listened to or viewed live over the Internet. The address for the Nevada Legislature's website is <http://www.leg.state.nv.us>. Click on the link: "Scheduled Meetings."

*We are pleased to make reasonable accommodations for members of the public with a disability. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at [EconomicForum@lcb.state.nv.us](mailto:EconomicForum@lcb.state.nv.us), or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.*

**Please submit electronic copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes to [EconomicForum@lcb.state.nv.us](mailto:EconomicForum@lcb.state.nv.us). You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6600.**

**Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.**

I. ROLL CALL.

II. OPENING REMARKS.

III. PUBLIC COMMENT.

**Because there is no physical location for this meeting, public testimony under this agenda item may be presented by phone or written comment.**

**Because of time considerations, each caller offering testimony during this period for public comment will be limited to not more than 3 minutes. To call in to provide testimony during this period of public comment in the meeting any time after 8:00 am on December 7, 2021, dial 669-900-6833. When prompted to provide the Meeting ID, please enter 830 0361 5735 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.**

**A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to [EconomicForum@lcb.state.nv.us](mailto:EconomicForum@lcb.state.nv.us). You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6600.**

- For Possible Action* IV. APPROVAL OF THE MINUTES OF THE MAY 4, 2021, MEETING.
- For Possible Action* V. PRESENTATION ON THE STATE EMPLOYMENT OUTLOOK.  
*David Schmidt, Chief Economist, Research and Analysis Bureau, Department of Employment, Training and Rehabilitation*
- For Possible Action* VI. PRESENTATION ON THE STATE POPULATION OUTLOOK AND A REPORT ON THE 2020 CENSUS RESULTS.  
*Matt Lawton, State Demographer, Department of Taxation*
- For Possible Action* VII. OVERVIEW OF FEDERAL FUNDS RECEIVED BY THE STATE OF NEVADA PURSUANT TO THE AMERICAN RESCUE PLAN ACT.  
*Susan Brown, Director, Governor's Finance Office*  
*Lesley Mohlenkamp, Coronavirus Federal Aid Coordinator, Governor's Finance Office*
- For Possible Action* VIII. REVIEW OF THE DISTRIBUTION AND EXPENDITURE OF FEDERAL FUNDS RECEIVED BY THE STATE OF NEVADA PURSUANT TO THE AMERICAN RESCUE PLAN ACT.  
*Shauna Tilley, Executive Branch Budget Officer, Governor's Finance Office*
- For Possible Action* IX. PRESENTATION ON THE TAX CHANGES APPROVED BY THE LEGISLATURE DURING THE 2021 SESSION, COURT DECISIONS RELATING TO ACTIONS APPROVED BY THE LEGISLATURE DURING THE 2019 SESSION, AND THE ECONOMIC FORUM MAY 4, 2021, FORECAST FOR FY 2021, FY 2022, AND FY 2023, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2021 SESSION AND COURT DECISIONS.
- For Possible Action* X. REPORT AND DISCUSSION OF FY 2021 ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM DECEMBER 3, 2018, MAY 1, 2019, DECEMBER 3, 2020, AND MAY 4, 2021, FORECASTS, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2021 SESSION AND COURT DECISIONS.
- For Possible Action* XI. REPORT AND DISCUSSION OF FY 2022 YEAR-TO-DATE ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 4, 2021 FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2021 SESSION AND COURT DECISIONS.
- For Possible Action* XII. REPORT ON FORECAST ACCURACY BY FORECASTER FOR SELECTED REVENUES.
- For Possible Action* XIII. PRESENTATION ON PERSONAL INCOME AND WAGES IN RELATION TO POPULATION, EMPLOYMENT, AND INFLATION ON A NATIONAL LEVEL AND IN THE STATE OF NEVADA.
- For Possible Action* XIV. PRESENTATION OF HISTORICAL TAXABLE SALES, GAMING MARKET, AND COMMERCE TAX STATISTICS.

*For  
Possible  
Action*

XV. DISCUSSION OF THE REPORT BY THE ECONOMIC FORUM TO THE INTERIM FINANCE COMMITTEE REQUIRED PURSUANT TO NRS 353.228.

XVI. PUBLIC COMMENT.

Because there is no physical location for this meeting, public testimony under this agenda item may be presented by phone or written comment.

Because of time considerations, each caller offering testimony during this period for public comment will be limited to not more than 3 minutes. To provide public testimony by telephone during this period of public comment, members of the public may call any time after the Chair announces this second period of public comment on December 7, 2021. To call in, dial 669-900-6833. When prompted to provide the Meeting ID, please enter 830 0361 5735 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

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XVII. ADJOURNMENT.

Notice of this meeting was posted at the Legislative Building, 401 South Carson Street, Carson City, NV and on the Internet through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us). Supporting public material provided to Economic Forum members for this meeting may be requested from Anna Freeman, Fiscal Secretary, Fiscal Analysis Division, Legislative Counsel Bureau, 401 South Carson St., Carson City, NV 89701, at (775) 684-6821 or by email at [to EconomicForum@lcb.state.nv.us](mailto:EconomicForum@lcb.state.nv.us). Supporting public material for this meeting is/will also be available through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us). Click on the link "[Scheduled Meetings](#)" followed by "[Economic Forum](#)."